

February 05, 2025

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540737

Dear Sir/Madam,

Sub.: Statement of utilization of the proceeds of the Rights Issue of the Company.

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Rights Issue of the Company during the quarter and nine months ended December 31, 2024, as mentioned in the letter of offer. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on February 05, 2024.

It is further been informed that the company has fully utilized all the proceeds of the Rights Issue during the quarter and nine months ended December 31, 2024, hence no further statements of utilization/deviation will be submitted from next quarter onwards.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For Shree Ganesh Remedies Limited

Aditya Patel
Company Secretary



Head Office :
Plot No. 6011, 6012, 6002 & 6003,
GIDC Estate, Ankleshwar - 393 002,
Gujarat (INDIA)
Ph.: +91 9614961469, 7574976076
CIN No. : L24230GJ1995PLC025661

(Unit-2) :
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Ankleshwar - 393 002, Gujarat (INDIA)
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Statements of deviation or variation in use of Right Issue Proceeds

Statement (1)	
Mode of Fund Raising	Rights Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	28-02-2023
Amount Raised (in Rs. Crores)	11.346
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Part repayment or prepayment of unsecured loans availed from the Promoters and from the member of the Promoter Group	NA	7.746	0.000	7.746	0.000	Add Notes
2	Meeting incremental working capital requirements	NA	1.500	0.000	1.500	0.000	Add Notes
3	General corporate purposes	NA	1.550	0.000	1.550	0.000	Add Notes
4	Issue Related Expenses	NA	0.550	0.428	0.428	0.000	Add Notes

Statement (2)	
Mode of Fund Raising	Rights Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	16-03-2024
Amount Raised (in Rs. Crores)	7.564
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Part repayment or prepayment of unsecured loans availed from the Promoters and from the member of the Promoter Group	NA	2.226	0.842	0.842	0.000	Add Notes
2	Meeting incremental working capital requirements	NA	2.500	4.004	3.918	0.000	Add Notes
3	General corporate purposes	NA	2.838	0.000	2.838	0.000	Add Notes
4	Issue Related Expenses	NA	0.550	0.428	0.428	0.000	Add Notes

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Shree Ganesh Remedies Ltd.

For, Chaudhary Shah & Associates LLP
Chartered Accountants
FRN: 006212C/W100789

Chandulal Manubhai Kothia
DIN: 00652806
Managing Director
Place: Ankleshwar
Date: 05-02-2025

Shubham Jain
Designated Partner
Date: 05-02-2025