

October 16, 2024

The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/ 1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code: 522029

Trading Symbol: WINDMACHIN

Disclosure of continuing event or information (i.e. ongoing litigations)
of the Company

[Pursuant to Regulation 30 (SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015]

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 ("SEBI Listing Regulations"), the Company is required to disclose any continuing events or information that become material, as per the criteria prescribed under Regulation 30(4)(i)(c).

In view of the above, the details of such ongoing litigations of the Company, in terms of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are enclosed herewith as Annexure I.

Thanking you,

Yours faithfully,
For WINDSOR MACHINES LIMITED

NIKHILKUMAR VADERA
COMPANY SECRETARY

Encl.: as above

Annexure I - details of ongoing litigation of Windsor Machines Limited

| Sr. No | name(s) of the opposing party, court / tribunal / agency here litigation is filed | Expected financial implications, if any, due to compensation, penalty etc. | brief details of dispute/ litigation | Quantum of claims, if any |
|--------|---|--|--|-------------------------------------|
| 1 | Order of Income Tax Appellate Tribunal (ITAT) - MA | Rs. 15.48 crore including interest. | <p>The Assessing Officer (AO) made certain additions to the Company's Income Tax return for AY 2011-12, which the Company appealed before the CIT (A). The CIT (A) subsequently cancelled the additions made by the AO. However, the Income Tax Department challenged the CIT (A)'s decision before the ITAT, which allowed the appeal filed by the revenue. Based on earlier legal advice, the Company is of the view that these claims are untenable both in law and in fact.</p> <p>Consequently, the Company filed a Miscellaneous Application (MA) before the ITAT Pune, but the MA was dismissed by the ITAT with an exemplary cost of Rs. 10,000. The Company is now seeking expert legal counsel to determine the next course of action.</p> | Rs. 15.48 crore including interest. |