



Precision Electronics Limited

Date: August 7, 2024

PEL/BSE/27/2024-25

To,

BSE Limited,

25th Floor,

Phiroze Jeebhoy Towers,

Dalal Street,

Mumbai-400001

Scrip Code: 517258

Sub: Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We inform you that the Board of Directors of the Company, at its meeting held today i.e. August 7, 2024, has, inter alia, approved the following:

- Based upon the recommendations of the Nomination and Remuneration Committee and subject to the approval of the members of the Company, the following directors are appointed:
 - Appointment of Mr. Ashok Kumar Kanodia (DIN: 00002563) as whole time director for a period of 3 years wef August 14, 2024 to August 13, 2027,
 - Appointment of Mr. Nikhil Kanodia (DIN: 03058495) as Managing Director, for a period of 5 years wef August 12, 2024 to August 11, 2029,
 - Appointment of Mr. Dinesh Kumar Batra, (DIN: 08773363) as an Independent Director of the Company for a term of 5 consecutive years, w.e.f August 7, 2024.

Pursuant to BSE Circular bearing reference LIST/COMP/14/2018-19 dated June 20, 2018, it is hereby confirmed that Mr. Ashok Kumar Kanodia, Mr. Nikhil Kanodia and Mr. Dinesh Kumar Batra are not debarred from holding the office of director pursuant to any SEBI order or any other such authority.


- Subject to approval of the members of the Company, adopting of new set of Articles of Association (AOA) for the Company. The existing AOA are based on the Companies Act, 1956 and several regulations in the existing AOA contain references to specific sections of the Companies Act, 1956. The new AOA has been restructured and aligned with the Companies Act, 2013, the secretarial standards issued by the institute of Company Secretaries of India and other applicable laws.
- Further, the Company has received resignation of Lt. Gen. (Dr.) Rajesh Pant (retd.) from the position of non-executive director cum Chairman of the Company wef August 13, 2024, due to personal commitments.

The requisite disclosure as required as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as Annexure-A

Please take the same on your records.

Thanking You,

For Precision Electronics Limited


Veenita Khurana
Company Secretary cum
Compliance Officer

Noida Office. As above
D-10, Sector-3, Noida 201301,
Gautam Buddh Nagar, Uttar Pradesh, India
Tel.: +91-120-2551556 / 1557 / 5176 / 5177
Fax: +91-120-2524337



Email : contacts@pel-india.in, Website : www.pel-india.in
CIN: L32104DL1979PLC009590,UDYAM-UP-28-0002995

Registered Office
D-1081, New Friends Colony,
New Delhi-110025

Annexure A

Disclosure required pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023 with regard to appointment of Director as follows:

Name	Ashok Kumar Kanodia	Nikhil Kanodia	Dinesh Kumar Batra
Reason for change viz appointment, resignation, removal, death or otherwise	Appointed as Whole time director	Appointed as Managing director	Appointed as an Independent director
Date of appointment/cessation (as applicable)	August 14, 2024	August 12, 2024	August 7, 2024
Term of appointment	For a period of 3 years from August 14, 2024	For a period of 5 years from August 12, 2024	For a period of 5 years from August 7, 2024
Brief Profile (in case of appointment)	He is the founder promoter director of the Company and has deep understanding of the business segments that the Company operates in	He has led the Company since 2003 in various roles including Chief Technical Officer, President and Whole Time Director and has developed several products in the areas of Communications & Networking and Data Acquisition Systems for Military and Industrial customers	Served Bharat Electronics Limited from year 2011 to 2022 and steered the Company to achieve its highest ever turnover of Rs. 15,044 crore. Have competencies in various fields finance, accounts, corporate governance and many more
Disclosure of relationships between directors (in case of appointment of a director).	Father of Mr. Nikhil Kanodia, Whole Time Director and President	Son of Mr. Ashok Kumar Kanodia, Managing Director	He does not have relation either financially or otherwise with any of the existing Directors/ Key Managerial Personnel of the Company
Names of the listed Company in which the person holds directorships, indicating the category of directorship/ chairmanship & membership of board committees	Precision Electronics Limited	Precision Electronics Limited	Solar Industries India Limited, Som Distilleries Breweries & Wineries Limited
Shareholding if any in the Company	1,02,806 equity shares	34,15,901 equity shares	Nil

