

February 05, 2025

**BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051

BSE - 500495

NSE – ESCORTS

## Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Ma'am,

In continuation to our earlier intimations dated May 28, 2024, and pursuant to Regulation 30 read with Clause 8 of Para B of the Part A of Schedule III of SEBI Listing Regulations, we wish to inform you that Senior Joint Commissioner of Commercial Taxes, West Bengal has passed re-assessment order confirming the tax demand of  $\gtrless$  1,59,82,851/- along with interest of  $\gtrless$  3,43,74,842/- on the issue pertaining to the classification of crane.

The Company intend to file an appeal before the appellate authority in this matter.

The requisite disclosure pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure I.** 

The date and time of occurrence of the event is February 05, 2025, at 02:05 P.M. (IST).

The same may please be taken on record and suitably disseminated to all concerned.

Thanking You, Yours faithfully, for **Escorts Kubota Limited** 

Arvind Kumar Company Secretary

Encl.: As above

## **Escorts Kubota Limited**

Registered Office - 15/5, Mathura Road, Faridabad - 121003, Haryana, India Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortskubota.com Corporate Identification Number L74899HR1944PLC039088



Annexure I

S.	Particulars	Details
<b>No.</b> 1.	Name of the Entity	Escorts Kubota Limited
1.	Name of the Entity	Escorts Rubola Limited
2.	Name of the opposing party	Senior Joint Commissioner of Commercial
		Taxes, West Bengal
3.	Court/ Tribunal/ Agency where litigation is	-
	filed	
4.	Details of any change in the status and/ or	Senior Joint Commissioner of Commercial
	any development in relation to such	Taxes, West Bengal has passed re-assessment
	proceedings	order confirming the tax demand of
		₹ 1,59,82,851/- along with interest of₹ 3,43,74,842/- on the issue pertaining to the
		classification of crane.
		The Company intend to file an appeal before
		the appellate authority in this matter.
5.	Expected financial implications	As mentioned in point 4 above
6.	Quantum of claims	As mentioned in point 4 above

## **Escorts Kubota Limited**