

May 21, 2024

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai — 400001

Scrip code / Scrip ID: 543937/ALPHAIND

Sub: Clarification on Price Movement sought by BSE Ltd. (Exchange)

**Ref : Email dated 21 May 2024 Clarification on Price Movement Letter No: L/SURV/ONL/PV/PK/
2024-2025/4262**

Dear Sir/Ma'am,

With reference to the email received from the Exchange dated 21st May 2024 seeking clarification on the movement in the price of our security at the exchange in the recent past.

We would like to inform you that the Company has intimated from time to time the Exchange, of all the events, information etc. that has an impact on the operation and performance of the Company which include price sensitive information as required to be disclosed under Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The Company has not withheld any information or events which, in our opinion, would impact on the price behaviour in the scrip of the Company.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company neither has any control nor has any knowledge of reasons for movement in price of shares.

We would like you to take this as clarification to your letter and acknowledge the receipt.

In case you need any further clarification/information, we shall be glad to provide the same.

Thanking You
Yours faithfully,

For Alphalogic Industries Limited

Aayushi Khandelwal
Company Secretary and Compliance Officer