

मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम, SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.

(ऑयल एण्ड नेचुरल गैस कॉरपोरेशन लिमिटेड की सहायक कंपनी, A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED) आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी, AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY.

सीआईएन/CIN: L23209KA1988GOI008959 / वेबसाइट Website: www.mrpl.co.in

11/01/2025

The Assistant General Manager, Listing Compliance, BSE Limited

Scrip Code: 500109, ISIN: INE103A01014

Scrip Code (Debenture): 959162, 959250,

960362, 973692

The Compliance & Listing Department
National Stock Exchange of India Limited

Symbol: MRPL, Series: EQ, ISIN: INE103A01014

Debt Security: INE103A08019, INE103A08035,

INE103A08043, INE103A08050

Dear Sir,

<u>Subject: Press Release – Hon'ble Minister of Petroleum and Natural Gas, Shri. Hardeep Singh</u> <u>Puri launches MRPL's New Product.</u>

With reference to subject matter, please find enclosed press release in respect of launch of new product, 'Toluene', by Shri. Hardeep Singh Puri, Hon'ble Minister of Petroleum and Natural Gas (MoP&NG), Government of India.

This is for your information and record please.

Thanking You,

Yours faithfully,

For Mangalore Refinery and Petrochemicals Limited

Premachandra Rao G Company Secretary

MAN

Encl: A/a



PRESS RELEASE

मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड Mangalore Refinery & Petrochemicals Ltd. (MRPL) A Govt. of India Enterprise and ONGC Subsidiary, Kuthethur P.O, Mangaluru - 575030.

Minister Shri Puri launches MRPL's New Product

Mangalore, January 11, 2025 – The Hon'ble Minister of Petroleum and Natural Gas, Shri Hardeep Singh Puri Ji, launched MRPL's product, *Toluene*, during his visit to the refinery today. Shri Puri also engaged in discussions with MRPL's senior officials.

With an annual production capacity of 40 TMT, MRPL's *Toluene* facility exemplifies India's progress toward self-reliance and global competitiveness in the petrochemical sector.

Toluene, a versatile aromatic hydrocarbon, plays a vital role in industries such as pharmaceuticals, chemicals, paints, and defence. India's annual demand for Toluene stands at about 650 TMT, but domestic production currently is about 160 TMT. MRPL's addition of 40 TMT per year will help bridge this gap, contributing to significant foreign exchange savings of approximately \$3 million annually.

This initiative represents a major stride in reducing India's dependency on imports while bolstering industrial and economic growth, in line with the vision of Atmanirbhar Bharat.

issued by

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