



Since 1963

THE SOUTHERN GAS LIMITED

Regd. Office: Meera Classic, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602

Tel.: (0832)2724863, 2724864, 2724865 Email: sglgoa@southernngasindia.com

GSTIN: 30AAACT6201H1ZZ

Website: www.southernngasindia.com

PAN: AA ACT6201H CIN: L24111GA1963PLC000562



REF: SGH/BM-03/2024-25

08th November, 2024

To,
The General Manager
Department of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
14th Floor, Dalal Street,
Mumbai – 400001.

Ref : SCRIP CODE: 509910

Sub: Outcome of the 03/2024-25 Board Meeting held on Friday, 08th day of November, 2024.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the 03/2024-25 Board Meeting of the Company was held today, i.e. on Friday, 08th day of November, 2024 at 4:00 p.m. (IST), inter alia has considered and approved the Un-Audited Financial Results for the quarter ended 30th September, 2024.

Pursuant to Regulation 33 of the Listing Regulations, please find enclosed herewith Un-audited financial results of the Company for the quarter ended 30th September, 2024 and limited review reports for Un-audited Financial Results for the said period issued by the Statutory Auditors of the Company

In terms of Regulation 47 of the SEBI Listing Regulations, the extract of the un-audited Standalone Financial Results for the quarter ended 30th September, 2024 will be published in the Newspapers.

The full former of the financial results shall be available on the website of the Stock exchanges where equity shares of the Company are listed i.e. www.bseindia.com and on Company's website www.southernngasindia.com.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5:05 P.M.

Please take the above information's on your records,

Thanking You,
Yours Faithfully,

For The Southern Gas Limited

Nirzara Kesarwani
Company Secretary & Compliance Officer

Encl. : As above

Production Units:

- Bengaluru – 7338667282/83 • Bhadravati – (08282) 270561, 270397 • Harihar – (08192) 241656
- Hubballi – (0836) 2310554, 2970855 • Mysuru – (0821) 2403680, 2403681 • Kozhikode – (0495) 2482311
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Independent Auditor's Review Report on unaudited quarterly and year to date financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and six months period ended September 30, 2024.

Review Report to,
The Board of Directors of
THE SOUTHERN GAS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of The Southern Gas Limited ('the company') for the quarter and six months ended September 30, 2024 ('the statement'), the statement of assets and liabilities as at September 30, 2024 and the cash flow statement for the said period attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended to date.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the independent Auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



M. R. HEGDE & ASSOCIATES
CHARTERED ACCOUNTANTS
Reg. No. 122538W



BG-16 & 17, KUNDE COMPLEX, St. Joaquim Road, Borda, MARGAO, GOA - 403 601. Tel. 0832 - 2736395

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the amendment thereof and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in accordance with the requirements, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S M R HEGDE & ASSOCIATES
Chartered Accountants
Firm Regn. No.: 122538W



(CA Manjunath M. Hegde)
Partner

Mem. No. 138268

UDIN : 24138268BKFEVB2196

Place: Margao-Goa

Date: 8th November, 2024



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

(Rs. in lakhs, except earnings per share data)

PARTICULARS	Quarter ended			Six Months Ended		Year Ended
	Sept 30, 2024	Jun 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Income from operations						
(a) Sale of products (Net of GST)	761.83	655.58	736.73	1,417.41	1,403.45	2,769.01
(b) Other Operating revenue	194.00	179.91	211.03	373.90	403.51	790.62
Total Income from operations	955.82	835.49	947.76	1,791.31	1,806.96	3,559.62
2 Other Income	34.34	29.81	16.71	64.15	31.44	82.65
3 Total Income (1+2)	990.16	865.30	964.47	1,855.46	1,838.40	3,642.28
4 Expenses						
(a) Cost of materials consumed	369.50	318.32	321.82	687.82	611.03	1,238.28
(b) Purchase of stock-in-trade	96.76	76.05	74.02	172.82	138.28	257.90
(c) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	2.13	(2.26)	1.29	(0.14)	(1.06)	(1.41)
(d) Employee Benefits Expense	182.20	181.47	185.87	363.67	383.82	768.55
(e) Finance Costs	0.20	0.34	1.47	0.54	2.58	2.63
(f) Depreciation/ Amortisation and Depletion Expense	51.21	42.40	46.61	93.61	92.01	184.53
(g) Other Expenses	220.29	196.61	254.35	416.89	495.92	946.71
Total Expenses	922.30	812.92	885.45	1,735.22	1,722.59	3,397.19
5 Profit/(Loss) before tax (3-4)	67.86	52.38	79.02	120.24	115.81	245.09
6 Tax expense						
(a) Current Tax	13.92	14.91	15.62	28.83	29.20	57.18
(b) Deferred Tax	(3.81)	(2.40)	3.04	(6.21)	(1.67)	7.09
7 Net Profit / (Loss) for the period (5-6)	57.75	39.87	60.36	97.62	88.29	180.82
8 Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss (net of taxes)	17.69	(12.50)	18.71	5.20	13.04	6.48
Items that will be reclassified to profit or loss (net of taxes)	-	-	-	-	-	-
Total Other Comprehensive Income / (Loss) (Net of Tax)	17.69	(12.50)	18.71	5.20	13.04	6.48
9 Total Comprehensive Income / (Loss) for the period (7+8)	75.45	27.37	79.08	102.82	101.33	187.30
10 Paid-up equity share capital (Face value per share Rs.100 each)	22.50	22.50	22.50	22.50	22.50	22.50
11 Earnings' per share (not annualised)						
a) Basic	335.33	121.64	351.45	456.97	450.36	832.46
b) Diluted	335.33	121.64	351.45	456.97	450.36	832.46



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STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Rs. in lakhs)

PARTICULARS	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,162.83	1,121.56
(b) Capital work-in-progress	26.57	0.50
(c) Other Intangible Assets	0.67	1.20
(d) Financial assets		
(i) Investments	0.10	0.10
(ii) Others	1,211.92	1,124.75
(e) Other non-current assets	119.68	123.44
Total non-current assets (A)	2,521.76	2,371.55
Current Assets		
(a) Inventories	133.59	122.80
(b) Financial assets		
(i) Trade Receivables	600.43	514.89
(ii) Cash and cash equivalents	84.12	138.01
(iii) Bank Balances other than (ii) above	12.33	2.00
(iv) Other Current financial assets	0.15	1.62
(c) Current tax assets	1.01	13.09
(d) Other current assets	46.11	49.22
Total current assets (B)	877.73	841.63
Total Assets (A+B)	3,399.50	3,213.18
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	22.50	22.50
(b) Other Equity	2,354.13	2,251.31
Total Equity (A)	2,376.63	2,273.81
Liabilities		
Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	80.67	-
(b) Long Term Provisions	71.68	53.08
(c) Deferred tax liability (net)	37.83	44.04
Total non current liabilities (B)	190.17	97.12



Gautam Prasad

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Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	25.00	19.06
(ii) Trade Payables		
- Total outstanding dues of Micro & Small Enterprises	-	13.60
- Total outstanding dues of Others	146.08	96.31
(iii) Other Current financial liabilities	620.95	621.81
(b) Other current liabilities	33.22	72.33
(c) Short Term Provisions	7.43	19.14
Total current liabilities (C)	832.69	842.25
Total equity and Liabilities (A + B + C)	3,399.50	3,213.18

CASH FLOW STATEMENT FOR SIX MONTHS ENDED SEPTEMBER 30, 2024

(Rs. in lakhs)

	For the half year ended 30th Sept, 2024	For the half year ended 30th Sept, 2023	For the year ended 31st March, 2024
	Unaudited	Unaudited	Audited
A. Cash Flows from Operating Activities			
Total Comprehensive Income before tax	125.44	128.86	251.57
Adjustments for:			
- Depreciation	93.61	92.01	184.53
- Interest Income	(50.67)	(28.38)	(68.06)
- Interest expense	0.54	2.58	2.63
- Provision for Doubtful Debts/ (W/back)	-	-	(38.55)
- Bad debts written off	-	-	4.30
- Profit on Sale or write off of Property, Plant & Equipment	(12.11)	(1.44)	(11.60)
Sub total	31.36	64.78	73.26
Operating Profit before Working Capital Changes	156.80	193.63	324.83
Adjustments for working capital changes:			
(Increase)/ Decrease in Trade Receivables	(85.55)	(114.60)	(34.16)
(Increase)/ Decrease in Inventories	(10.79)	15.89	15.01
(Increase)/ Decrease in Other Current Financial Assets	1.47	4.96	3.49
(Increase)/ Decrease in Current Tax Assets	12.08	(0.09)	1.76
(Increase)/ Decrease in Other Current Assets	3.10	(14.39)	(31.16)
(Increase)/ Decrease in Other Non Current Assets	3.76	6.19	2.19
Increase/ (Decrease) in Trade Payables	36.17	(6.58)	(30.07)
Increase/ (Decrease) in Short-Term Provisions	(11.71)	(0.84)	12.34
Increase/ (Decrease) in Long-Term Provisions	18.60	(12.08)	(17.68)
Increase/ (Decrease) in Other current Liabilities	(39.09)	11.94	(5.44)
Increase/ (Decrease) in Other Current Financial Liabilities	(0.86)	2.81	(15.74)
	(72.82)	(106.79)	(99.46)

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Cash generated from Operations	83.98	86.84	225.37
Direct taxes	(28.83)	(29.20)	(57.18)
Cash flow before extraordinary Items	55.15	57.64	168.19
Extraordinary items	-	-	-
Net Cash from/(used) in Operating Activities	55.15	57.64	168.19
B Cash Flows from Investing Activities			
Payment for property, plant & equipment and intangible asses	(184.26)	(140.23)	(202.41)
Proceeds from property, plant & equipment and intangible asses	35.95	1.44	15.87
(Increase)/ Decrease in Other Non Current Financial Assets	(87.16)	33.01	(197.96)
(Increase)/ Decrease in Other Bank Balances	(10.32)	(7.64)	134.25
(Increase)/ Decrease in Non Current Investments	-	-	-
Interest Received	50.67	28.38	68.06
Net Cash from/(used) in Investing Activities	(195.12)	(85.05)	(182.19)
C Cash Flows from Financing Activities			
Proceeds/(Repayment) of Long Term Borrowings	80.67	(12.33)	(19.06)
Proceeds/(Repayment) of Short Term Borrowings	5.94	(0.03)	(6.18)
Interest paid	(0.54)	(2.58)	(2.63)
Dividends paid	-	-	(11.25)
Net Cash from/(used) in Financing Activities	86.07	(14.95)	(39.12)
Summary			
Net Cash from/(used) Operating Activities	55.15	57.64	168.19
Net Cash from/(used) in Investing Activities	(195.12)	(85.05)	(182.19)
Net Cash from/(used) in Financing Activities	86.07	(14.95)	(39.12)
Net Increase (Decrease) in Cash Equivalents	(53.90)	(42.36)	(53.12)
Cash and Cash Equivalents at beginning of the period	138.02	191.14	191.14
Cash and Cash Equivalents at the end of the period	84.12	148.78	138.02
	(53.90)	(42.36)	(53.12)
Cash and Cash Equivalents at the end of the year comprise			
i) Balances with Banks			
In Current Accounts	82.43	146.37	136.64
In Deposit Accounts (having maturity of less than 3 months)	0.16	-	-
ii) Cash On Hand	1.52	2.41	1.38
	84.12	148.78	138.02

Notes

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November, 2024. The unaudited financial results have been subjected to limited review by the statutory auditors of the Company. An unmodified report has been issued by them thereon.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable in accordance with the recognition and measurement policies laid down in Ind AS 34 'Interim Financial Reporting'.
- The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Indian Accounting Standard 108.
- The figures for the corresponding previous period have been restated/ regrouped wherever necessary to conform to the classification of the current period.



By the order of the Board

Sanjay V Patil
Sanjay V Patil Kakode
Managing Director

DIN No.02395512

Place: Margao

Date: 08/11/2024

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