Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

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CIN: L25111MH1988PLC048925



Date: February 03, 2025

BSE Limited Phiroze Jeejeebhoy Towers, **Dalal Street** Mumbai-400001

Script Code: 540078

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 - Strengthens Global Presence with Record 110% Export Growth during the 2024-25 fiscal period (April'24 to December'24).

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, please find attached herewith a press release for Strengthens Global Presence with Record 110% Export Growth during the 2024-25 fiscal period (April'24 to December'24).

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Manish Dedhia **Managing Director** DIN 01552841

Encl.: As Above



Mitsu Chem Plast Limited Strengthens Global Presence with Record 110% Export Growth

Mumbai, February 03, 2025, Mitsu Chem Plast Limited (Mitsu) (BSE:540078), a global leading player in polymer-based molded products, particularly in hospital furniture parts, has proudly announced achieving a remarkable 110% growth in export value during the 2024-25 fiscal period (April to December). This export growth, specifically in hospital furniture, underscores the company's aggressive expansion into new markets and its strengthened dominance in existing ones, marking a significant leap in its global presence.

Export Performance (2024-25) (April to December)

- **New Markets Entered:** Saudi Arabia, UAE, Europe, Malaysia, Portugal, France, Germany, Armenia, the USA, and the Maldives.
- Export Value: ₹140.08 lakhs
- Bagged new export approvals from five countries.

Export Performance (2023-24) (April to March)

- **Prominent Export Markets:** Saudi Arabia, United Kingdom, UAE, Europe, Turkey, Israel, Kuwait, and Malaysia.
- Export Value: ₹66.69 lakhs

Diverse Product Portfolio

- Industrial Plastic Packaging: Drums, jerry cans, bottles, jars.
- Infrastructure Furniture Components: Chair shells.
- Hospital Furniture Parts: Panels, railings, planks, trolley parts.
- Rescue and Safety Equipment: Spine boards.

Mitsu Chem Plast's commitment to innovation, reinforced by rigorous in-house testing and quality control, has earned it a reputation as a trusted partner to OEMs across industries like chemical, pharmaceutical, healthcare and infrastructure. Its impressive export growth showcases a bold vision for global expansion and adaptability in advance markets. Driven by consistent quality and cutting-edge products, the company is carving a path to greater global influence, setting new standards in manufacturing excellence, innovation, and sustained leadership.

Commenting on the performance, Mr. Sanjay Dedhia, Managing Director of Mitsu Chem Plast Limited said, "Our journey of innovation and excellence has reached new heights in FY 2024-25, with exports soaring to ₹140.08 lakhs. Breaking into new markets like the USA, Europe, and the Maldives, while fortifying our presence in established regions, reflects the growing global trust in Mitsu Chem Plast's products.

This milestone isn't just about numbers; it's a story of resilience, teamwork, and a relentless drive to deliver value. As we expand our horizons, we are not just exporting products—we are exporting quality, reliability, and a promise of excellence. The future holds endless possibilities, and we are ready to seize them together".

About Mitsu Chem Plast Limited

Mitsu Chem Plast Limited (BSE - 540078) is a certified manufacturer of polymer-based molded products, specializing in the creation and marketing of innovative, technically advanced solutions. The company serves a diverse range of growing industries, including Industrial Packaging Solutions, Healthcare Products, Infrastructure Products, and Emergency Handling Solutions, all supported by robust in-house testing and quality control systems. The company's product portfolio features Molded Industrial Plastic Packaging items like drums, jerry cans, bottles, jars, and related accessories; Infrastructure furniture parts such as chair shells; Hospital furniture components including panels, railings, planks, and trolley parts and Rescue and safety equipment like spine boards. Mitsu Chem Plast primarily caters to Original Equipment Manufacturers (OEMs) across a variety of sectors, including chemical, pharmaceutical, dyes, agrochemical, disinfectants, diagnostic, hospital and infrastructure furniture. Its recent product innovations include pails for lubricants and new variants like GL 45 caps and TSV caps. The company's journey began 33 years ago with its first plant in Boisar, Tarapur. Today, it operates three manufacturing facilities in Maharashtra: two in Boisar, Tarapur, and one in Khalapur.

In FY24, Mitsu Chem Plast reported total revenues of ₹312.28 Cr, with an EBITDA of ₹25.67 Cr and a PAT of ₹8.86 Cr

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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