



SHRADDHA
PRIME
PROJECTS LTD.
CONSTRUCTING VALUE

Shraddha Prime Projects Ltd.

(Formerly Known As Towa Sokki Limited)

July 20, 2024

To
The Manager
The Listing Department
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai – 400001

Symbol: SHRADDHA

Script Code: 531771

Sub: Press Release – Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release about “**Shraddha Prime Projects Limited**” to develop one of the largest redevelopment project - **SHRADDHA PARK CITY** in Western Suburbs – **Borivali East**.

The Developer has received **IOD (Intimation of Disapproval) & CC (Commencement Certificate)** with a **RERA Carpet Area** of over **Residential – 4,36,800 Sq. Ft. & Commercial - 34,382 Sq. Ft** with a potential to generate revenue of **Rs. 1200 Crores** in the next 5 Years. Further the Developer has also received **Environment Clearance** for the said project.

This is for your information and record.

Thanking You,
Yours Faithfully,

For Shraddha Prime Projects Limited
(Formerly Towa Sokki Limited)

Sudhir Mehta
Managing Director
DIN 02215452



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PRESS RELEASE

Shraddha Prime Projects Limited announces one of the largest redevelopments in Western Suburbs – Borivali East, SHRADDHA PARK CITY, having RERA Carpet Area of over Residential – 4,36,800 Sq. Ft. & Commercial - 34,382 Sq. Ft with a potential to generate revenue of Rs. 1200 Crores in the next 5 Years.

Mumbai, July 20, 2024: Shraddha Prime Projects Limited announces its new project **Shraddha Park City in Borivali East, Mumbai.**

Plot area is 12,760.30 square meters, this project will be a multi-storied high-rise tower in Nensey Colony—at Borivali East, Mumbai. Shraddha Prime has also made a payment of **Rs. 7,02,40,876/- towards stamp duty** on the registration of the Development Agreement. The said project shall be developed as per Development Control Planning Regulation (DCPR) 2034, under **33(11) A Scheme** which will fetch additional benefits by way of **higher FSI for the Project.**

The project is in line with the Company's mission to develop distinguished properties that offer modern living standards. With a firm dedication to excellence and client fulfillment, the Company looks forward with enthusiasm to the completion of this project.

Commenting on the new project, Mr. Sudhir B. Mehta, Managing Director said, *“We are pleased to announce the launch of Shraddha Park City, a project that aligns perfectly with our vision of creating superior properties that cater to modern living standards. This development exemplifies our commitment to excellence and our dedication to client satisfaction. As we expand our development portfolio across key areas of Mumbai, we are confident that this project will boost the company's overall performance and offer exceptional living experiences to our residents”.*

Contact Details:

For further information, please contact:

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About Shraddha Prime Projects Limited:

Shraddha Prime Projects Ltd (BSE: 531711) is an expanding real estate developer headquartered in Mumbai. The company has a diverse range of projects, including residential buildings, slum rehabilitation projects, redevelopment projects and MHADA development. The company constructs homes that cater to a wide spectrum of society, offering options such as affordable housing, compact residences, premium dwellings and super-premium residences. With a focus on quality and inclusivity, Shraddha Prime Projects Ltd is making its mark in the Mumbai real estate landscape.



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Forward Looking Statements:

This press release, provided by Shraddha Prime Project Ltd., is intended for informational purposes only and is not an offer, invitation, or inducement to sell or issue securities. It is not intended to be a prospectus under any jurisdiction's laws. The information contained herein includes forward-looking statements about the company's future prospects and profitability, identified by expressions such as "will," "aim," "may," and "anticipate."

Forward-looking statements inherently involve risks, uncertainties, and factors that may cause actual results to differ from those expressed or implied in such statements. These factors include, but are not limited to, fluctuations in earnings, managing growth, competition, economic conditions, talent retention, contract overruns, government policies, fiscal deficits, regulations, and prevailing economic costs. The company does not guarantee the accuracy, fairness, completeness, or correctness of the forward-looking statements, and no reliance should be placed on them. The company disclaims any obligation to publicly update or revise these forward-looking statements, unless required by law. Accessing this press release implies an agreement to be bound by specified restrictions. No responsibility or liability is accepted for the accuracy or validity of the information by directors, promoters, employees, affiliates, advisors, or representatives of Shraddha Prime Project Ltd. The press release is confidential and may not be copied or disseminated. Viewers are cautioned not to place undue reliance on forward-looking statements, and any actions taken based on such statements are at the viewer's own risk. This disclaimer is issued in compliance with applicable laws and regulations governing the provision of information and the communication of forward-looking statements by Shraddha Prime Projects Ltd.