

To,  
BSE Ltd.  
[Bombay Stock Exchange Ltd]  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001  
Fax No: 022 2272 3121/2041  
CFPL/SEC/BSE/9707/2023-2024  
29<sup>th</sup> May, 2024



By Online submission

**KIND ATTN: DEPTT. OF CORPORATE SERVICES**

**Subject: - Audited Financial Results for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2024**

Dear Sir,

We refer to our earlier Letter No. CFPL/SEC/BSE/9706/2023-2024 dated 29<sup>th</sup> May, 2024 informing you that the meeting of the Board of Directors is convened on Wednesday, 29<sup>th</sup> May, 2024 to consider amongst other business the consideration of Audited Financial Results for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2024.

Accordingly the meeting of Board of Directors was held today in which the Board of Directors, have considered, approved and taken on record the Audited Financial Results of the Company for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2024. The said Board Meeting was commenced at 4.30 P.M. (i.e. 16:30 Hrs) and concluded at 5.00 P.M. (i.e. 17.00 Hrs).

The Directors have not recommended any Dividend on the Equity Shares of the Company for the Financial Year ended on 31<sup>st</sup> March, 2024.

The Company does not have any Subsidiary/ Associate Company and hence the Consolidated Financial Results are not applicable.

We are enclosing herewith the said Standalone Audited Financial Results for your information and records, along with the Independent Auditors Report thereon for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2024.

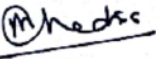
**DECLARATION:**

**We hereby declare that the Auditors of the Company have given the unmodified opinion on the said Audited Annual Financial statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2024.**

You are requested to put it on your electronic media for the information of the Members.

Thanking you,

Yours Faithfully,  
For Chordia Food Products Limited

  
Pradeep Chordia  
Chairman & Managing Director  
[DIN: 00389681]



Encl:- As above

**CHORDIA FOOD PRODUCTS LTD.**

Office:48/A, Parvati Industrial Estate, Opp.Adinath Society, Pune-Satara Road, Pune-411009.  
Tel.: 020-24220022 / 98811 07000 Email:admin@chordia.com ,

Registered Office: 399/400, Sanghvi (Shirwal),Tal.Khandala,Dist. Satara-412801.  
(CIN:L15995PN1982PLC026173)

Chordia Food Products Limited  
Statement Of Audited Financial Results For The Quarter Ended And Year Ended 31st March, 2024

Sr.No	Particulars	Quarter Ended			Year Ended	
		31st March, 2024	31st December, 2023	31st March, 2023	31st March, 2024	31st March, 2023
I	INCOME FROM OPERATIONS	Audited	Unaudited	Audited	Audited	Audited
a	Revenue from Operations	77.92	78.55	72.04	322.73	285.78
b	Other Income	0.30	-	0.01	0.30	3.01
	Total Income	78.22	78.55	72.05	323.03	288.79
II	EXPENSES					
a	Cost of Materials Consumed	-	-	-	-	-
b	Purchase of Stock in trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d	Employees Benefit Expenses	7.28	9.22	7.59	31.34	39.11
e	Finance Costs	2.06	1.00	3.76	6.23	15.78
f	Depreciation & Amortization Expenses	19.71	20.13	22.54	84.47	88.79
g	Other Expenses	25.27	23.86	34.68	98.40	119.64
	Total Expenses	54.32	54.21	68.57	220.44	263.32
III	Profit before tax (I - II)	23.90	24.34	3.48	102.59	25.47
IV	Tax expense					
a	Current Tax	7.66	8.36	3.42	34.60	16.78
b	Deferred Tax	(4.04)	(3.69)	(2.66)	(11.76)	(10.39)
	Total Tax Expenses	3.62	4.67	0.76	22.84	6.39
V	Profit for the Period (III - IV)	20.28	19.67	2.72	79.75	19.08
VI	Other comprehensive income/(expenses)	-	-	-	-	-
VII	Total comprehensive income for the period (net of Tax) (V - VI)	20.28	19.67	2.72	79.75	19.08
VIII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	403.00	403.00	403.00	403.00	403.00
IX	Other Equity	-	-	-	1,050.70	970.95
X	Earnings Per Share (EPS)					
a)	Basic and Diluted EPS (Rs)	0.50	0.49	0.07	1.98	0.47



M. H. D. S.

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**Notes:-**

- 1) The financial results of the company for the quarter ended and year ended 31<sup>st</sup> March, 2024 have been prepared in accordance with the Indian Accounting Standards (IND As) as notified by the Ministry of Corporate Affairs pursuant to section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting standard) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.

The above financial results have been reviewed by the Audit committee in its meeting held on 14<sup>th</sup> May, 2024 and approved by the Board of Directors of the Company in its meeting held on 29<sup>th</sup> May, 2024.

- 2) The Statutory Auditors have audited the financial results of the company for the quarter ended and year ended 31<sup>st</sup> March, 2024 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. An unqualified opinion has been issued thereon.
- 3) Chief Operating Decision Maker reviews business performance at an overall company level as one segment. Therefore, the disclosure as per Regulation 33(1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.
- 4) The Figures for the quarter ended 31<sup>st</sup> March 2024 and 31<sup>st</sup> March, 2023 as reported in the present results are the balancing figures between the audited figures in respect of the full year and the published un-audited figures up to the third quarter of the respective financial years. Also, the figures up to the end of the third quarter were only reviewed and not subject to audit.
- 5) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.



Place- Pune

Date- 29<sup>th</sup> May, 2024

For Chordia Food Products Limited





Pradeep Chordia

Chairman & Managing Director

**CHORDIA FOOD PRODUCTS LTD.**

(DIN-00389681)

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Chordia Food Products Limited  
Balance Sheet as at 31st March, 2024  
(CIN: L15995PN1982PLCO26173)

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>A. Assets</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, plant & equipment	1,137.18	1,215.84
(b) Capital work-in-progress	-	-
(c) Right of use Assets	25.95	-
(d) Goodwill	-	-
(e) Other intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Investment in subsidiaries	-	-
(h) Financial Assets	-	-
(ii) Other Investments	17.81	0.50
(iii) Loans	-	-
(iv) Other Non Current Financial Assets	20.19	18.80
(i) Other Non Current Assets	-	-
(j) Deferred tax assets (net)	-	-
<b>Sub-total - Non-Current Assets</b>	<b>1,201.13</b>	<b>1,235.14</b>
<b>(2) Current Assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivables	87.61	85.95
(ii) Cash and cash equivalents	160.33	192.54
(iii) Bank balances other than (ii) above	-	-
(iv) Loans and Advances	-	-
(v) Derivatives	-	-
(vi) Other Current Financial Assets	2.70	2.70
(c) Other Current Assets	198.59	115.43
<b>Sub-total -Current Assets</b>	<b>449.23</b>	<b>396.62</b>
<b>TOTAL ASSETS</b>	<b>1,650.36</b>	<b>1,631.76</b>
<b>B. Equity and Liabilities</b>		
<b>(1) Equity</b>		
(a) Share Capital	403.00	403.00
(b) Other Equity	1,050.70	970.95
<b>Sub-total -Equity</b>	<b>1,453.70</b>	<b>1,373.95</b>
<b>(2) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	15.83
(ii) Lease Liability	22.01	-
(b) Long Term Provisions	-	-
(c) Deferred tax liability (net)	84.96	96.72
<b>Sub-total -Non current Liabilities</b>	<b>106.97</b>	<b>112.55</b>
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	15.83	72.17
(ii) Trade Payables		
-Micro Enterprises & small enterprises	0.79	3.29
-Other than Micro Enterprises & small enterprises	0.36	2.60
(iii) Lease Liability	4.70	-
(iv) Other Current Financial Liabilities	56.87	56.87
(b) Short Term Provisions	4.14	4.55
(c) Other Current Liabilities	7.00	5.78
<b>Sub-total -Current Liabilities</b>	<b>89.69</b>	<b>145.26</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,650.36</b>	<b>1,631.76</b>

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*M. Chordia*



**Chordia Food Products Limited**  
**Cash flow Statement for the year ended 31st March 2024**  
(CIN: L15995PN1982PLC026173)



Particulars	Current year 2023-24		Previous year 2022-23	
	<b>(A) Cash Flow from Operating Activities</b>			
Net Profit before tax		102.59		25.47
Add : Depreciation	84.47		88.79	
Add: Finance Cost	6.23	90.70	15.78	104.57
<b>Operating Profit before Working Capital Changes</b>		<b>193.29</b>		<b>130.04</b>
(Increase)/ Decrease in Trade Receivables	(1.66)		(8.87)	
(Increase)/ Decrease in Other Non Current Financial Assets	(1.39)		(1.86)	
(Increase) / Decrease in Other Current Financial Assets	-		(2.70)	
(Increase) / Decrease in Other Current Assets	(83.17)		109.69	
(Increase) / Decrease in Inventories	-	(86.22)	-	96.26
		<b>107.07</b>		<b>226.30</b>
Increase / (Decrease) in Trade Payables	(4.74)		3.41	
Increase / (Decrease) in Short Term Provisions	(0.41)		2.58	
Increase / (Decrease) in Other Current Liabilities	1.22	(3.93)	5.53	11.52
<b>Cash Inflow / (Outflow) from Operations</b>		<b>103.14</b>		<b>237.82</b>
Less: Tax Expense		34.60		16.78
<b>Cash Flow from Operating Activities (A)</b>		<b>68.54</b>		<b>221.04</b>
<b>(B) Cash Flow from Investing Activities</b>				
Acquisition of Fixed Assets/Capital Advances		(2.38)		(2.41)
Sale of Investments		-		-
Purchase of Investments		(17.31)		-
<b>Cash flow from Investing Activities (B)</b>		<b>(19.69)</b>		<b>(2.41)</b>
<b>(C) Cash Flow from Financing Activities</b>				
Inflow/(Outflow) proceeds from Borrowings		(72.17)		(66.24)
Finance Cost		(6.23)		(15.78)
Principal payment of lease liabilities		(2.66)		-
<b>Cash flow from Financing Activities (C)</b>		<b>(81.06)</b>		<b>(82.02)</b>
<b>Net Increase(Decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>(32.21)</b>		<b>136.61</b>
Opening Balance of Cash and Cash Equivalents		192.54		55.93
Closing Balance of Cash and Cash Equivalents		160.33		192.54



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**Sunil P. Shah**  
Chartered Accountant  
2/56, Shastri Apartment,  
4, Moledina Road, Camp,  
Pune - 411001.  
Email Id:- 59sonu@gmail.com

**Independent Auditor's Report on Audit of Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**TO THE BOARD OF DIRECTORS OF M/S CHORDIA FOOD PRODUCTS LIMITED**

**REPORT ON THE AUDIT OF THE FINANCIAL RESULTS**

**Opinion**

I have audited the accompanying quarterly and annual financial results of **CHORDIA FOOD PRODUCTS LIMITED** ("the Company") for the quarter ended March 31, 2024 and the year-to-date results for the year from April 01, 2023 to March 31, 2024 ("the Statements"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), duly initialled by me for identification.

In my opinion and to the best of my information and according to the explanations given to me, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year to date results for the year from April 01, 2023 to March 31, 2024







7

**Sunil P. Shah**  
Chartered Accountant  
2/56, Shastri Apartment,  
4, Moledina Road, Camp,  
Pune - 411001.  
Email Id:- 59sonu@gmail.com

### **Basis for Opinion**

I conducted my audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. My responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the financial results section of my report. I am independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to audit of the financial results under the provisions of the Act and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial results.

### **Management's and Board of Director's Responsibilities for the Financial Results**

These quarterly as well as year-to-date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



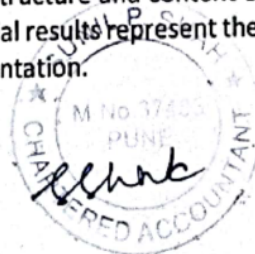


### **Auditor's Responsibilities for the Audit of the Financial Results**

My objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, I am also responsible for expressing my opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.







**Sunil P. Shah**

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I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

### Other Matters

Attention is drawn to the fact that the figures for the quarters ended March 31, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial years ended March 31, 2024 and the published year-to-date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

My Opinion on the Statement is not modified in respect of the above matter.

For Sunil Shah  
Chartered Accountants

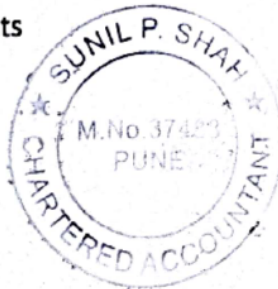
CA Sunil Shah  
Proprietor

M. No. 37483

FRN: 037483W

Peer Review No: 015422

UDIN: 24037483BICEWQU6985



Date: 29<sup>th</sup> May, 2024

Place: Pune

