

Date: 02nd August, 2024

To
Head Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

To
The Corporate Services Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400 001

Scrip Code: FEDDERELEC

Scrip Code: 500139

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on 02nd August, 2024

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations the Board of Directors at its meeting held on today i.e. Friday, 02nd August, 2024, has, inter alia, considered and approved the following items:

The Board has accorded its approval/consent for issuance and allotment of 47,64,375 (Forty-Seven Lakhs Sixty Four Thousand and Three Hundred Seventy-Five Only) Redeemable Non-Convertible Cumulative Preference shares of face value of Rs. 10/- each (Rupees Ten Only) at a premium of Rs 70/- aggregating to Rs. 38,11,50,000/- to the Promoter of the Company namely M/s Fedders Holding Limited (Formerly known as IM+ Capitals Limited).

The Board Meeting commenced at 12:30 P.M and concluded at 3:15 P.M.

We request you to take the same on record.

Thank You

For Fedders Electric and Engineering Limited



Sakshi Goel
Company Secretary & Compliance Officer