

14th January, 2025

To,
The General Manager
Department of Corporate Affairs
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001 IN

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

With reference to the captioned subject and pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) read with Schedule III to the Listing Regulations, as originally framed and amended from time to time, this is to inform you that the Board of Directors of the Company at their Meeting held today, i.e., on Tuesday, 14th January, 2025 at 03:47 P.M. IST and concluded at 04:41 P.M. IST, inter alia, had considered and approved the following:

- Proposal for fund raising for an amount aggregating to Rs. 50 Crores, subject to receipt of statutory / regulatory approvals, as may be required under applicable laws, by way of issue of Equity Shares on Rights Issue basis to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with the applicable laws including the Securities and Exchange Board of India (Issue of Capital and Disclosures Requirements) Regulations, 2018 as amended from time to time.

For the purpose of giving effect to the rights issue, the detailed terms of the rights issue including but not limited to the issue price, rights entitlement ratio, record date, timing and terms of payment will be determined in due course by the Board or duly constituted Rights Issue Committee of the Board, in accordance with applicable laws.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**;

- Amendment of the Material Subsidiary Policy, which shall be available on the website of the Company, i.e., www.sayajihotels.com; and
- Withdrawal of the Business Responsibility Policy of the Company.

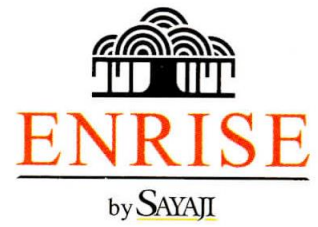
SAYAJI HOTELS LTD. CORPORATE OFFICE

Address: H/1 Scheme No. 54, Vijay Nagar, Indore, Madhya Pradesh, India, 452010

Phone No. +0731-4750000 | E-mail: cs@sayajigroup.com

Regd. Office: F1 C3 Sivavel Apartment 2 Alagappa Nagar, Zamin Pallavaram, Chennai, (TN)-600117

CIN: L51100TN1982PLC124332 | Phone No.: 044-29871174 | www.sayajihotels.com



You are requested to take the above information on records.

Thanking you.

Yours Faithfully,

For Sayaji Hotels Limited

Ankur Bindal
Company Secretary and Compliance Officer

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Annexure A

Sr. No.	Particulars	Description
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares of face value of Rs. 10/- each
2.	Type of issuance (further public offering, right issue, depository receipts, qualified institutions placement, preferential allotment etc.)	Rights Issue in accordance with Chapter III of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Rights Issue of face value of Rs. 10/- each ('Equity Shares') to an aggregate amount of Rs. 50,00,00,000/- (Rupees Fifty Crores Only) on rights basis on such terms (as decided by the Board of Directors or the Rights Issue Committee) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory / statutory approvals, in accordance with the provisions of Section 62(1)(a) of the Companies Act, 2013 and the rules made there under and the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the Listing Regulations as amended till date.

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