



PRITIKA AUTO INDUSTRIES LTD

Regd. Office: Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar (MOHALI)-160 055
CIN : L45208PB1980PLC046738 Tel. : 0172-5008900, 5008901

13th November, 2024

Department of Corporate Services
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai - 400 001

Symbol: PRITKAUTO

Scrip Code: 539359

Dear Sir/Madam,

Sub: Media Release – Unaudited Financial Results of the Company for the quarter and half-year ended September 30, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, find enclosed herewith the copy of the Media Release with regard to Unaudited Financial Results of the Company for the quarter and half-year ended September 30, 2024.

Kindly take the same on your records and oblige.

Thanking you,

Yours Faithfully,

For Pritika Auto Industries Limited

C B Gupta
Company Secretary and Compliance Officer

Encl.: a/a

CC:
The Calcutta Stock Exchange Limited,
7, Lyons Range, Calcutta-700 001
CSE Scrip Code: 18096



Media Release

Q2 FY25 Net Revenue at Rs. 85.77 crore

Q2 FY25 Profit after Tax is Rs. 10.58 crore

H1 FY25 Net Revenue at Rs. 174.57 crore

H1 FY25 Profit after Tax is Rs. 15.05 crore

Mohali, 13th November 2024: Pritika Auto Industries Limited (BSE: 539359; NSE: PRITIKAUTO), among leading manufacturers of tractor components in India, announced its un-audited results for the quarter and half year ended 30th September, 2024. These financials are as per the IND AS accounting guidelines.

Key Financials (Consolidated) (Rs. Cr.):

Particulars	Q2 FY25	Q2 FY24	YoY %	H1 FY25	H1 FY24	YoY %
Net Revenue	85.77	93.70	(8.46%)	174.57	188.42	(7.35%)
EBIDTA (Excluding Other Income)	15.02	12.21	23.01%	29.44	24.22	21.57%
EBIDTA Margin %	17.51%	13.03%	448 bps	16.86%	12.85%	401 bps
PBT	13.25	6.92	91.63%	19.50	13.78	41.54%
PAT	10.58	4.75	122.61%	15.05	10.03	50.00%
PAT Margin %	12.33%	5.07%	1,038 bps	8.62%	5.32%	330 bps
Basic EPS (in Rs.)	0.45	0.43	4.65%	0.66	0.84	(21.43%)

* **Note:** The figures for quarter ended 30/09/2024 and half year ended 30/09/2024 have been arrived after giving effect of the figures of Demerged undertaking of Pritika Industries Limited. Hence, these figures are not comparable with figures from previous quarter i.e. 30/09/2023 and half year ended 30/09/2023

Consolidated Financial Results Highlights for the quarter ended 30th September 2024:

- **Net Revenue** for the quarter was **Rs. 85.77 crore in Q2 FY25**. This is not comparable with Q2FY24 due to demerger of manufacturing unit from Pritika Industries Ltd. And its merger into Pritika Auto Industries Ltd.
- **EBITDA** was at **Rs. 15.02 crore** in Q2 FY25 as against Rs. 12.21 crore in Q2 FY24 with **EBITDA Margin improving by 448 bps** from 13.03% to 17.51% on y-o-y basis on account of synergies arising out of the demerger and merger of manufacturing unit and operational efficiencies
- **Profit after Tax** was at **Rs. 10.58 crore** in Q2 FY25 increased by 122.61%
- Basic EPS stood at **Rs. 0.45** in Q2 FY25

Consolidated Financial Results Highlights for the Half Year ended 30th September 2024:

- Net Revenue for the year ended was Rs. 174.57 crore in H1 FY25, as against Rs. 188.42 crore in H1 FY24.
- EBITDA was at Rs. 29.44 crore in H1 FY25 as against Rs. 24.22 crore in H1 FY24.
- Profit after Tax was at Rs. 15.05 crore in H1 FY25, while Basic EPS stood at Rs. 0.66 in H1 FY24.

Management Comment:

Commenting on the results, **Mr. Harpreet Singh Nibber, Chairman & Managing Director, Pritika Auto Industries Limited** said:

“This quarter’s performance has been in line with expectations, given the cyclicity in market conditions.

Revenue in Q2 FY25 was reported at Rs. 85.77 crore, while EBITDA and PAT grew 23.01% and 122.61% year-on-year to Rs. 15.02 crore and Rs. 10.58 crore, respectively. The revenue is not comparable with the same quarter of previous financial year as we merged the demerged manufacturing unit of Pritika Industries Limited.

The said demerger and merger has resulted in desired gains for the Company with the EBITDA margin expanding by over 448 bps at 17.51%. The operational efficiencies and synergies resulting out of the process are reflecting in this improvement in margins.

Mahindra & Mahindra Limited, one of the leading tractor OEMs in India, has indicated a positive outlook in their recent presentation, with expectations of double-digit growth in the tractor industry during H2FY25.

Overall, demand continues to be positive. In fact, in July 2024, we achieved our highest-ever monthly dispatch volume of 3,550 tons. Additionally, we secured a significant annual order worth INR 30 crore from a leading OEM tractor manufacturer, with a monthly supply of approximately 250 tons.

These accomplishments highlight the strong demand from domestic OEMs and affirm our position as a trusted supplier in the industry. Our performance underscores our capacity to meet rising demand and leverage positive market conditions, reinforcing confidence in our growth trajectory.

We are optimistic about the company's prospects, supported by an expanding product portfolio that now includes more value-added products, positioning us well for sustainable growth. The railways sector is a key target segment, and we are actively developing products tailored to meet its specific needs.

As the Company moves forward, we remain dedicated to our core values of quality, innovation, and customer satisfaction. We look forward to achieving many more milestones and contributing significantly to the automotive industry.

The entire team of Pritika Auto has been instrumental in bringing us thus far and I express my sincere gratitude to all the stakeholders for their support and trust."

About Pritika Auto Industries Limited:

Pritika Auto Industries Ltd. is a flagship company of the Pritika Group of Industries which was set up in 1974 by Mr. Raminder S. Nibber, manufacturing small forgings. Over the last four decades and under Mr. Nibber's visionary leadership, the Company has established itself as a robust and reliable brand in its market, specializing in machined castings and automotive components. A quality driven organization, Pritika produces world class components from modern facilities. Pritika has manufacturing facilities situated at Derabassi, Hoshiarpur and Mohali (Punjab), and Tahliwal (Himachal Pradesh) with a total capacity of over 75,000 metric tons per annum (MTPA).

Catering primarily to tractors and commercial vehicles, Pritika focuses on expanding and diversifying its product portfolio. The Company manufactures a wide range of products such as axle housings, wheel housings, hydraulic lift housings, end cover, plate differential carrier, brake housings, cylinder blocks,

and crank cases, among others. Pritika is one of the biggest component suppliers in the tractor segment of the automobile industry in India and supplies to OEMs like M&M Swaraj, Swaraj Engines Ltd, TAFE, Escorts, SML Isuzu, TMTL, Ashok Leyland, New Holland Tractors India Ltd., Brakes India etc. The Company's vision is to provide products which meet customer's quality requirement constantly at competitive prices.

For further information, please contact:

Ms. Nisha Saini
Pritika Auto Industries Limited
nisha@pritikagroup.com
www.pritikagroup.com

Mr. Amit Sharma / Mr. Rupesh Rege
Adfactors PR
Email: amit.sharma@adfactorspr.com /
rupesh.rege@adfactorspr.com
Mob.: 9867726686
www.adfactorspr.com

Caution Concerning Forward-Looking Statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.