

August 09,2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
SCRIP CODE: DIGIDRIVE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 544079

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on August 09, 2024.

We write to inform you that pursuant to Regulations 30 and 33 and any other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company , at their meeting held on today, i.e., Friday, August 09, 2024 has inter-alia considered, approved and took on record the unaudited Financial Results (Standalone and Consolidated) of the Company, for the first quarter ended on June 30, 2024.

A copy of the said results along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith for your record.

The Meeting of the Board of Directors of the Company commenced at 11.00 a.m. (IST) and concluded at 12:15 p.m. (IST).

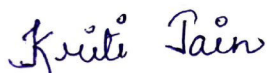
This information is also available on the website of the Company at www.digidrivelimited.com.

You are requested to acknowledge the afore-mentioned information and oblige.

Thanking You.

Yours Faithfully,

For **DIGIDRIVE DISTRIBUTORS LIMITED**



Kriti Jain

Company Secretary and Compliance Officer

Encl: As above

Limited Review Report on unaudited standalone financial results of Digidrive Distributors Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Digidrive Distributors Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Digidrive Distributors Limited ("the Company") for the quarter ended 30 June 2024 ("the Statement").
2. The Statement, which is the responsibilities of the Company's Management is responsible and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Vidya & Co**Firm Registration no.: 308022E
Chartered Accountants**JITENDRA** Digitally signed by
JITENDRA NAGAR**NAGAR** Date: 2024.08.09
11:51:31 +05'30'(Jitendra Nagar)
Partner

Membership No: 055659

UDIN: 24055659BKGZYU9506

Kolkata, the 9th day of August, 2024

Digidrive Distributors Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
web: www.digidriveindia.com, Email id: digidrive.sec@rpsg.in
CIN: L51909WB2022PLC252287

(Rs. in Lakhs)

Statement of Unaudited Standalone Financial Results for the Three Months Ended 30 June 2024

Sl. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		(Unaudited)	Refer Note 2	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	948	742	637	3,190
	(b) Other income	34	716	-	724
	Total Income	982	1,458	637	3,914
2	Expenses				
	(a) Operational Cost*	816	719	621	3,108
	(b) Employee benefits expense	11	12	-	31
	(c) Other expenses	60	111	7	175
	Total Expenses	887	842	628	3,314
3	Profit before exceptional items and tax (1-2)	95	616	9	600
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	95	616	9	600
6	Tax Expense				
	(a) Current Tax	22	181	-	181
	(b) Deferred Tax (net)	5	(15)	-	(15)
	Total tax expense	27	166	-	166
7	Profit for the period (5-6)	68	450	9	434
8	Other Comprehensive Income (net of taxes)				
	A (a) Items that will be reclassified to profit or loss	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B (a) Items that will not be reclassified to profit or loss	6,619	(2,219)	1,171	9,686
	(b) Income tax relating to items that will not be reclassified to profit or loss	(771)	262	(136)	(1,125)
	Total Other Comprehensive Income	5,848	(1,957)	1,035	8,561
9	Total Comprehensive Income for the period (7+8)	5,916	(1,507)	1,044	8,995
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,856	3,856	3,856	3,856
11	Other equity				18,619
12	Earnings Per Share (Face Value Re.10/- each): #				
	(a) Basic (Rs.)	0.18	1.17	0.02	1.13
	(b) Diluted (Rs.)	0.18	1.17	0.02	1.13

* Includes purchase of stock-in-trade and changes in inventories of stock-in-trade.

#Figures for three months are not annualised.

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Three Months Ended 30 June 2024

Sl. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		(Unaudited)	Refer Note 2	(Unaudited)	(Audited)
1	Segment Revenue				
	Trading	948	742	637	3,190
	Total Segment Revenue	948	742	637	3,190
	Less: Inter Segment Revenue	-	-	-	-
	Total Revenue from Operations	948	742	637	3,190
2	Segment Results				
	Trading	126	36	16	61
	Total	126	36	16	61
	Less:				
	(a) Finance costs	-	-	-	-
	(b) Other unallocable expenditure net of unallocable income	31	(581)	7	(540)
	Total Profit Before Tax	95	616	9	600
3	Segment Assets				
	(a) Trading	1,002	778	707	778
	(b) Unallocated	30,802	23,921	14,653	23,921
	Total Segment Assets	31,804	24,699	15,360	24,699
4	Segment Liabilities				
	(a) Trading	1,737	953	-	953
	(b) Unallocated	1,675	1,271	885	1,271
	Total Segment Liabilities	3,412	2,224	885	2,224

NOTES:

- 1 The above standalone financial results for the three months 30 June 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 09 August 2024. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013. These results have been subjected to limited review by the Statutory Auditors of the Company who have issued an unmodified review report on the standalone annual financial results for the three months ended 30 June 2024.
- 2 The figures for the three months ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the end of third quarter of the relevant financial year. The year to date figures up to the end of third quarter of the relevant financial year were subject to Limited Review.
- 3 The Company has only one reportable business segment as "Trading" in terms of Ind AS 108 "Operating Segment". The chief executive officer and chief financial officer (chief operating decision maker) monitors the operating results at one single segment for the purpose of making decision about resource allocation and performance assessment. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to reportable operating segment. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses. Segment Assets and Segment Liabilities are as at 30 June 2024, 31 March 2024, and 30 June 2023. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.
- 4 For more details on Results, visit Investor Relations section of our website at www.digidrive.com and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Digidrive Distributors Limited

Kolkata
09 August 2024

KIRAN
BHASKAR
BANDEKAR
Digitally signed
by KIRAN
BHASKAR
BANDEKAR
Date: 2024.08.09
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Kiran Bandekar
Managing Director
DIN: 10245133

Limited Review Report on unaudited consolidated financial results of Digidrive Distributors Limited for the quarter ended 30 Jun pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Digidrive Distributors Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Digidrive Distributors Limited (“the Parent”), and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended 30 June 2024 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“*Ind AS 34*”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:

Digidrive Distributors Limited

Subsidiary:

Open Media Network Private Limited

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

VIDYA & CO.

CHARTERED ACCOUNTANTS

50, WESTON STREET,
ROOM - 404
KOLKATA - 700 012
PHONE : 40085450
E-Mail : jnagar@gmail.com

7. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 438 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 68 lakh and total comprehensive income (before consolidation adjustments) of Rs. Nil lakh, for the quarter ended 30 June 2024, as considered in the Statement. This interim financial information's have been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **Vidya & Co**
Firm Registration no.: 308022E
Chartered Accountants
Digitally signed
JITENDR by JITENDRA
NAGAR
A NAGAR Date: 2024.08.09
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(Jitendra Nagar)
Partner
Membership No: 055659
UDIN: 24055659BKGZV1590

Kolkata, the 9th August, 2024

Digidrive Distributors Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
web: www.digidrive.com, Email id: digidrive.sec@rpsg.in
CIN:L51909WB2022PLC252287

(Rs. in Lakhs)

Statement of Unaudited Consolidated Financial Results for the Three Months Ended 30 June 2024

Sl. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		(Unaudited)	Refer Note 2	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	1,386	1,062	1,055	4,763
	(b) Other income	40	722	3	739
	Total Income	1,426	1,784	1,058	5,502
2	Expenses				
	(a) Operational Cost*	822	731	642	3,179
	(b) Employee benefits expense	284	283	258	1,143
	(c) Finance costs	-	-	1	3
	(d) Depreciation and amortisation expense	10	10	10	39
	(e) Other expenses	147	200	97	570
	Total Expenses	1,263	1,224	1,008	4,934
3	Profit before exceptional items and tax (1-2)	163	560	50	568
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	163	560	50	568
6	Tax Expense				
	(a) Current Tax	22	177	-	177
	(b) Deferred Tax (net)	5	(15)	-	(15)
	Total tax expense	27	162	-	162
7	Profit for the period (5-6)	136	398	50	406
8	Other Comprehensive Income (net of taxes)				
	(A) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-
	(b) (i) Items that will not be reclassified to profit or loss	6,619	(2,204)	1,171	9,701
	(ii) Income tax relating to item that will not be reclassified to profit or loss	(771)	257	(136)	(1,129)
	Total Other Comprehensive Income	5,848	(1,947)	1,035	8,572
9	Total Comprehensive Income for the period (7+8)	5,984	(1,549)	1,085	8,978
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,856	3,856	3,856	3,856
11	Other equity				18,727
12	Earnings Per Share (Face Value Re.10/- each): #				
	(a) Basic (Rs.)	0.35	1.03	0.13	1.05
	(b) Diluted (Rs.)	0.35	1.03	0.13	1.05

* Includes raw material consumed, purchase of stock-in-trade and changes in inventories of stock-in-trade.

Figures for three months are not annualised.

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Three Months Ended 30 June 2024

Sl. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		(Unaudited)	Refer Note 2	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Trading	948	742	637	3,190
	(b) Publication	438	320	418	1,573
	Total Segment Revenue	1,386	1,062	1,055	4,763
	Less: Inter Segment Revenue	-	-	-	-
	Total Revenue from Operations	1,386	1,062	1,055	4,763
2	Segment Results				
	(a) Trading	126	36	16	61
	(b) Publication	68	(48)	42	(30)
	Total	194	(12)	58	31
	Less:				
	(a) Finance costs	-	-	1	3
	(b) Other unallocable expenditure net of unallocable income	31	(572)	7	(540)
	Total Profit Before Tax	163	560	50	568
3	Segment Assets				
	(a) Trading	1,002	778	707	778
	(b) Publication	452	422	541	422
	(d) Unallocated	30,802	23,921	14,653	23,921
	Total Segment Assets	32,256	25,121	15,901	25,121
4	Segment Liabilities				
	(a) Trading	1,737	953	-	953
	(b) Publication	275	314	374	314
	(d) Unallocated	1,675	1,271	885	1,271
	Total Segment Liabilities	3,687	2,538	1,259	2,538

NOTES:

- 1 The above consolidated financial results for the three months ended 30 June 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Parent Company in their respective meetings held on 09 August 2024. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013. These results have been subjected to limited review by the Statutory Auditors of the Parent Company who have issued an unmodified review report on the consolidated financial results for the three months ended 30 June 2024.
- 2 The figures for the three months ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the end of third quarter of the relevant financial year. The year to date figures up to the end of third quarter of the relevant financial year were subject to Limited Review.
- 3 The Consolidated financial results are prepared in accordance with the principles and procedures as set out in Ind AS 110, notified by Ministry of Corporate Affairs. The consolidated financial results of the Company include its one subsidiary i.e. Open Media Network Private Limited (hereinafter referred as "Group") combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses eliminating intra-company balances and transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared applying uniform accounting policies.
- 4 Based on the guiding principles given in Ind AS 108 on "Operating Segments", the Group's business activity falls within two operating segments, namely:
 - (a) Trading
 - (b) Publication

Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses.

Segment Assets and Segment Liabilities are as at 30 June 2024, 31 March 2024 and 30 June 2023. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.
- 5 For more details on Results, visit Investor Relations section of our website at www.digidrivelimited.com and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Digidrive Distributors Limited

Kolkata
09 August 2024

**KIRAN
BHASKAR
BANDEKAR** Digitally signed by
KIRAN BHASKAR
BANDEKAR
Date: 2024.08.09
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Kiran Bandekar
Managing Director
DIN: 10245133