

September 26, 2024

The Manager Corporate Relationship Department BSE Limited Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
BSE Scrip Code: 532341	NSE Symbol: IZMO

Dear Sir/Madam,

Subject: Proceedings of 29th Annual General Meeting of the Company held on 26.09.2024

Pursuant to Regulation 30(2) read with Para-A of Schedule III- Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please be informed that 29th Annual General Meeting of Izmo Limited was held on Thursday September 26, 2024 at 12:30 PM (IST) through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”).

In this regard, please find enclosed Proceedings of 29th Annual General Meeting of the Company.

Request you to take the same on record.

Thanking You

Yours faithfully,

for **IZMO Limited**

Sonal Jaju

Company Secretary and Compliance Officer

Encl: As above

izmo Ltd.

177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

www.izmoltd.com

CIN: L72200KA1995PLC018734



SUMMARY OF PROCEEDINGS/OUTCOME OF THE 29TH ANNUAL GENERAL MEETING OF IZMO LIMITED

In compliance with the General Circulars No. 14/2020, No. 17/2020, No. 20/2020, No. 02/2021 and No. 2/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, May 5, 2022, December 28, 2022 and General Circular No. 09/2023 dated 25th September, 2023 respectively issued by the Ministry of Corporate Affairs (the “MCA”) read with SEBI Circulars No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, No. SEBI/HO/CFD/CMD2/CIR/P/2022/6 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD/-2/P/CIR/2023/4 dated January 5, 2023, the 29th (Twenty Ninth) Annual General Meeting (the “AGM” or the “Meeting”) of the Members of Izmo Limited (the “Company”) was duly convened and held on Thursday, September 26th 2024, through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”), which commenced at 12:30 P.M. (IST) and concluded at 01:11 P.M. (IST) (including the time allowed for e-voting at the AGM).

Ms. Sonal Jaju, Company Secretary and Compliance Officer, welcomed the Members attending the 29th Annual General Meeting and introduced the Board of Directors present at the meeting. She requested Mrs. Shashi Soni, chairperson, to chair the meeting. Mrs. Shashi Soni, Chairperson of the Company confirmed the presence of requisite Quorum and declares the meeting to order. All directors including the Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee etc., were present at the meeting.

Mr. R Vijayanand, the Statutory Auditor, Mr. Syed Shahabuddin, the Secretarial Auditor of the Company and Investors Relationship Manger and team were also present at the meeting.

Total 48 members attended the 29th Annual General Meeting of the Company as per the records of the attendance.

Mrs. Shashi Soni, the Chairperson of the Company address the shareholders with warm welcome, expressing her gratitude to all Board of Directors, Key Managerial Employees and esteemed Shareholders for their continued co-operation, trust and support towards the Company. The chairperson then requested the Ms. Sonal Jaju, Company Secretary & Compliance Officer of the Company to highlight the regulatory matters and general instruction pertaining to 29th Annual General Meeting of the Company.

Ms. Sonal Jaju, Company Secretary and Compliance Officer highlighted the regulatory matters and general Instruction pertaining to the AGM. The Company Secretary informed that there were no qualifications, observations or other remarks made by the Auditors in their Report on the Financial Statements (both Standalone and Consolidated) or by the Secretarial Auditor in his Secretarial Audit Report for the financial year ended March 31, 2024 which may have any adverse effect on the functioning of the Company. Hence, the said Reports were not required to be read.

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The Company Secretary, also informed the Members that in compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed there under and amendments thereto, read together with the MCA Circulars and Regulation 44 of the Listing Regulations, the Company had engaged the services of CDSL to provide remote e-Voting facility which commenced on Monday, September 23, 2024 (9:00 A.M. IST) and ended on Wednesday, September 25, 2024 (5:00 P.M. IST) and e-Voting facility during the AGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses transacted at the Meeting.

The voting rights of the Members were reckoned based on the number of shares held by them as on the 'cutoff' date i.e., Thursday, September 19, 2024. CS Syed Shahabuddin, Practicing Company Secretary, (Membership No.: ACS-4121 and C.P. No. 11932), Bangalore, was appointed for the purpose of scrutinizing the process of remote e-voting and e-voting during the Meeting in a fair and transparent manner.

Thereafter the Company Secretary and Compliance Officer requested Mr. Sanjay Soni, Managing Director of the Company, to give a brief overview of the Company's Operation and future outlook of the Company.

Mr. Sanjay Soni, Managing Director, gave an overview of the financial and operational performance of the Company during the financial year 2023-24 and spoke about the prospects of the Company.

Thereafter, the Company Secretary informed members of the Company, that Mrs. Shashi Soni, Chairperson and Whole time Director of the Company, has been honored with esteemed Padmashree award in the category of Trade & Industry by the President of India and congratulated Mrs. Shashi Soni, for her achievement.

And further, the Company Secretary, with the permission of members, took the Notice convening the 29th AGM (the "Notice") as read, the Auditor's Report and the Secretarial Auditor's Report was also taken as read with the consent of the Members as the report of Statutory Auditors and the Secretarial Auditor were unqualified and without any adverse observations or comments in their respective reports.

Thereafter, the following resolutions were transacted at the Meeting and the objectives and implications of each item of business for consideration by the shareholders since it was already set out in the notice of 29th AGM dated August 12, 2024.

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Sl No.	Particulars
ORDINARY BUSINESS (Ordinary Resolution)	
1.	Adoption of Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon.
2.	Re-appointment of Shashi Soni (DIN 00609217), Whole-Time Director, who retires by rotation, and being eligible, offers herself for re-appointment.
SPECIAL BUSINESS (Special Resolution)	
3.	To appoint Mr. Roopsing Noorsing Chawhan (DIN: 00568833) as a non-executive Independent Director of the Company, not liable to retire by rotation for a term of 5(five) consecutive years.
4.	To appoint Mr. Chethan Raghunath Reddy (DIN: 10697692) as a non-executive Independent Director of the Company, not liable to retire by rotation for a term of 5(five) consecutive years.
5.	To consider and approve for giving authorization to Board of Directors under section 180(1)(a), section 180(1)(c) of the Companies Act, 2013 upto an aggregate limit of Rs. 1000 crore (rupees one thousand crore only).
6.	To consider and approve for giving authorization to Board of Directors to advance any loan, give any guarantee or to provide any security to all such person specified under section 185 of the Companies act, 2013 upto an aggregate limit of Rs. 500,00,00,000 (Rupees Five Hundred Crore only).
7.	To consider and approve for giving authorization to Board of Directors under section 186 of the companies act, 2013 upto an aggregate limit of Rs. 500,00,00,000/- (Rupees five hundred crore only):

Thereafter, the Chairman requested the registered speaker members/shareholders to ask their queries. Then the Managing Director and Company Secretary of the Company answered the queries raised by the registered speaker members.

The Chairman continued with the proceedings of the meeting and informed that the Members who did not vote earlier through remote e-voting, may now vote electronically in the next 15 minutes and thereafter the e-voting system will be disabled automatically.

The Members were further informed that the consolidated results will be declared as per the details given in the Notice. The Chairperson concluded the proceedings of the Meeting and thereafter thanked the Directors and the Shareholders for joining the Meeting.

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The Meeting was concluded with a vote of thanks to the Chair at 12:56 PM.(IST). The e-Voting facility was kept open for another 15 minutes to enable the Members to cast their votes.

Thanking You

Yours faithfully,

for **IZMO Limited**

Sonal Jaju

Company Secretary and Compliance Officer

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