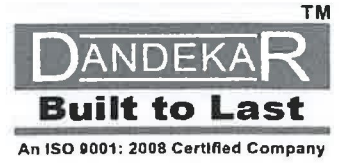


**G. G. DANDEKAR PROPERTIES LTD.**

(Formerly Known as G. G. Dandekar Machine Works Limited)



Ref No.: GGD/Sec./2024/11/04

Date: 12 November 2024

To,  
The Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Ref: Scrip Code: 505250**

**Sub: Outcome of the Board Meeting held on 12 November 2024- un-audited financial results for the quarter and half year ended on 30 September 2024.**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30 September 2024 which have been approved by the Audit committee and Board of Directors in its meeting held on 12 November 2024, duly signed by the Executive Director, authorized by the Board.

Also please find enclosed herewith Limited Review Report on the financial results for the quarter and half year ended on 30 September 2024 submitted by M/s C N K J B M S & Associates, Chartered Accountants, Pune, Statutory Auditors of the Company dated 12 November 2024.

The meeting of the Board of Directors of the Company commenced at 01.10PM and concluded at 2.30PM. Please take the above information on record.

Thanking You  
Yours Sincerely,  
For G. G. Dandekar Properties Limited  
(Formerly known as G. G. Dandekar Machine Works Limited)

  
**Pranav Deshpande**  
**Executive Director**  
**DIN 06467549**  
Encl: As above



CIN: L70100MH1938PLC002869

Regd. Office & Factory:

B-211/1, MIDC Bafibori Industrial Area, Kinhi Village,

Tah. Hingna, Dist.: Nagpur - 441122, Maharashtra

Tel.: (07103) 295109 | Website: www.ggdandekar.com

Mail ID: cs@ggdandekar.com

**Independent Auditor's Review Report on Unaudited Standalone financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to

**The Board of Directors,**

**G. G. Dandekar Properties Limited**

(formerly known as G. G. Dandekar Machine Works Limited)

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. G. G. Dandekar Properties Limited (the "Company") for the quarter and half year ended 30<sup>th</sup> September, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and

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Website: [www.cnkindia.com](http://www.cnkindia.com)



# CNK JBMS & Associates

Chartered Accountants

accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013, (as amended) read with relevant rules thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK JBMS & Associates,  
Chartered Accountants,

[F. R. No. 139786

  
(Swanand Kulkarni)



Date: 12.11.2024

Place: Pune

Partner

M. N. : 144182

UDIN: 24144182BKDBNA5348

# G.G.DANDEKAR PROPERTIES LIMITED

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

## Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2024

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	(Unaudited)			(Unaudited)		(Audited)
<b>1</b>	<b>Income from Continuing Operations</b>					
(a) Revenue from Operations	87.28	72.94	88.89	160.22	181.54	296.02
(b) Other income	18.16	14.36	66.14	32.51	70.06	102.90
<b>Total income (a to b)</b>	<b>105.44</b>	<b>87.30</b>	<b>155.03</b>	<b>192.73</b>	<b>251.60</b>	<b>398.92</b>
<b>2</b>	<b>Expenses from Continuing Operations</b>					
(a) Operational and other direct expenses	25.64	9.15	11.13	34.78	14.14	37.19
(b) Employee benefits expense	14.02	13.13	14.89	27.15	33.96	65.76
(c) Finance costs	10.36	10.41	10.94	20.77	21.88	43.25
(d) Depreciation and Amortisation expenses	70.07	71.10	69.21	141.17	138.41	276.84
(e) Other expenses	22.81	16.72	10.73	39.53	24.18	61.59
<b>Total expenses (a to d)</b>	<b>142.90</b>	<b>120.51</b>	<b>116.90</b>	<b>263.40</b>	<b>232.57</b>	<b>484.64</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1 - 2)</b>					
	<b>(37.46)</b>	<b>(33.21)</b>	<b>38.13</b>	<b>(70.67)</b>	<b>19.03</b>	<b>(85.72)</b>
<b>4</b>	<b>Exceptional items</b>					
	-	-	-	-	-	-
<b>5</b>	<b>Profit/ ( Loss) Before Tax From Continuing Operations (3+4)</b>					
	<b>(37.46)</b>	<b>(33.21)</b>	<b>38.13</b>	<b>(70.67)</b>	<b>19.03</b>	<b>(85.72)</b>
<b>6</b>	<b>Tax expense</b>					
(a) Current tax	-	-	-	-	-	-
(b) Current tax relating to earlier periods	(1.67)	-	-	(1.67)	-	307.80
(c) Deferred tax	5.05	4.08	(1.33)	9.13	5.96	28.95
<b>Total tax expense (a to c)</b>	<b>3.38</b>	<b>4.08</b>	<b>(1.33)</b>	<b>7.46</b>	<b>5.96</b>	<b>336.74</b>
<b>7</b>	<b>Net Profit / (Loss) from continuing operations (5-6)</b>					
	<b>(40.84)</b>	<b>(37.29)</b>	<b>39.46</b>	<b>(78.13)</b>	<b>13.07</b>	<b>(422.47)</b>
<b>8</b>	<b>Profit/ ( Loss) Before Tax From Discontinued Operations</b>					
	-	-	(12.50)	-	(2.37)	(27.25)
<b>9</b>	<b>Income Tax relating to Discontinued Operations</b>					
	-	-	7.22	-	0.94	(10.26)
<b>10</b>	<b>Net Profit / (Loss) from discontinued operations (8-9)</b>					
	-	-	(19.72)	-	(3.31)	(16.99)
<b>11</b>	<b>Net Profit / (Loss) (7+10)</b>					
	<b>(40.84)</b>	<b>(37.29)</b>	<b>19.74</b>	<b>(78.13)</b>	<b>9.76</b>	<b>(439.46)</b>
<b>12</b>	<b>Other Comprehensive Income</b>					
(a) Items that will not be reclassified to Profit & Loss						
(i) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	5.73
(ii) Income tax relating to the above	-	-	-	-	-	-
(b) Items that will be reclassified to Profit & Loss						
(i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
(ii) Income tax relating to the above	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5.73</b>
<b>13</b>	<b>Total Comprehensive Income net of tax (11+12)</b>					
	<b>(40.84)</b>	<b>(37.29)</b>	<b>19.74</b>	<b>(78.13)</b>	<b>9.76</b>	<b>(433.73)</b>
<b>14</b>	<b>Paid up Equity Share Capital (Face Value of Rs. 1 Each)</b>					
	47.61	47.61	47.61	47.61	47.61	47.61
<b>15</b>	<b>Other Equity</b>					
						4,645.29
<b>16</b>	<b>Basic and Diluted Earnings per share (EPS) (Face Value of Rs. 1 Each)</b>					
EPS for Continuing Operations (Rs.)	(0.86)	(0.78)	0.83	(1.64)	0.27	(8.87)
EPS for Discontinued Operations (Rs.)	-	-	(0.41)	-	(0.07)	(0.36)
EPS for Continuing and Discontinued Operations (Rs.)	(0.86)	(0.78)	0.41	(1.64)	0.20	(9.23)

For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)



  
Pranav V. Deshpande  
Executive Director  
DIN: 06467549

Pune  
12th November 2024

## **G.G.DANDEKAR PROPERTIES LIMITED**

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

### **Notes:**

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 12th November 2024.
- 2 The Company is carrying only one line of business- 'Leasing of Immovable properties'. Hence, publishing Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- 3 Figures for the previous periods have been regrouped wherever required to meet the current period's grouping.



Pune  
12th November 2024

**For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)**

A handwritten signature in blue ink, appearing to read "Pranav V. Deshpande".

**Pranav V. Deshpande  
Executive Director  
DIN: 06467549**

**G.G.DANDEKAR PROPERTIES LIMITED**

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

**Statement of Standalone Unaudited Assets and Liabilities as at 30 September 2024**

(Rs. in Lakhs)

Particulars	As at 30 September 2024	As at 31 March 2024
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	515.47	531.99
(b) Other Intangible Assets	0.68	0.76
(c) Investment Property	3,708.77	3,836.16
(d) Financial Assets		
(i) Investments	380.60	380.60
(ii) Other Financial Assets	103.80	36.25
<b>Total Non Current Assets (a to d)</b>	<b>4,709.32</b>	<b>4,785.76</b>
<b>2 Current assets</b>		
(a) Financial Assets		
(i) Trade Receivables	0.10	-
(ii) Cash and Cash Equivalents	37.43	114.52
(iii) Bank Balances other than above	551.77	501.37
(b) Current Tax Assets (Net)	-	-
(c) Other Current Assets	45.70	47.19
<b>Total Current Assets (a to c)</b>	<b>635.00</b>	<b>663.08</b>
<b>3 Assets classified as held for sale</b>	5.11	5.11
<b>TOTAL ASSETS (1 to 3)</b>	<b>5,349.43</b>	<b>5,453.95</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share capital	47.61	47.61
(b) Other equity	4,567.16	4,645.29
<b>Total Equity (a to b)</b>	<b>4,614.77</b>	<b>4,692.90</b>
<b>Liabilities</b>		
<b>2 Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	395.28	409.81
(b) Provisions	1.09	1.09
(c) Deferred Tax Liabilities (Net)	164.10	154.96
(d) Other Non Current Liabilities	65.64	63.57
<b>Total Non current Liabilities (a to d)</b>	<b>626.11</b>	<b>629.43</b>
<b>3 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	28.46	27.28
(ii) Trade Payables		
a. Total outstanding dues of micro and small enterprises	2.11	4.46
b. Total outstanding dues of other than micro and small enterprises	4.78	3.29
(iii) Other Financial Liabilities	18.14	18.11
(b) Other Current Liabilities	1.48	1.25
(c) Provisions	0.44	0.44
(d) Current Tax Liabilities (Net)	53.14	76.79
<b>Total Current Liabilities (a to d)</b>	<b>108.55</b>	<b>131.62</b>
<b>Total Liabilities (2 to 4)</b>	<b>734.66</b>	<b>761.05</b>
<b>TOTAL EQUITY AND LIABILITIES (1 to 4)</b>	<b>5,349.43</b>	<b>5,453.95</b>



Pune  
12th November 2024

For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)

  
Pranav V. Deshpande  
Executive Director  
DIN: 06467549

## G. G. DANDEKAR PROPERTIES LIMITED

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

### Statement of Standalone Cash flows for the Half Year Ended on 30 September 2024

(Rs. in Lakhs)

Particulars	For the Half Year ended on 30 September 2024	For the Half Year ended on 30 September 2023	For the year ended on 31 March 2024
	(Unaudited)	(Unaudited)	(Audited)
<b>1 Cash Flow from Operating Activities</b>			
Net Profit before tax from continued operations	(70.67)	19.03	(85.72)
Net Profit before tax from discontinued operations	-	(2.37)	(27.25)
<b>Adjustment for:</b>			
- Depreciation	141.17	153.60	307.22
- Gratuity	-	-	5.73
- Assets Written off	2.78	-	-
- Profit on Sale of Fixed Asset	-	(14.34)	(14.34)
- Loss on Sale of Inventory	-	-	-
- Interest Paid	20.77	21.88	43.25
- Interest & Dividend received	(29.10)	(70.06)	(58.89)
- Profit on Sale of Investments	-	-	(25.43)
<b>Operating profit before working capital changes</b>	<b>64.95</b>	<b>107.77</b>	<b>144.59</b>
(Increase) / Decrease in Other Non Current asset	-	(0.81)	0.95
(Increase) / Decrease in Trade Receivables	(0.10)	2.91	3.01
(Increase) / Decrease in Other Current Assets	1.49	9.99	25.86
Increase / (Decrease) in Provisions/Non Current Liabilities	2.07	11.66	61.31
Increase / (Decrease) in Trade Payables	(0.86)	9.17	(10.82)
Increase / (Decrease) in Other Financial Liabilities	0.03	(30.71)	(73.71)
Increase / (Decrease) in Other Current Liabilities	0.22	7.95	(1.40)
<b>Cash generated from operations</b>	<b>67.80</b>	<b>117.93</b>	<b>149.81</b>
Direct Taxes (Paid)/Refunded	(21.92)	(19.48)	(3.57)
<b>Net cash from operating activities</b>	<b>45.88</b>	<b>98.44</b>	<b>146.24</b>
<b>2 Cash Flow from Investing Activities</b>			
Purchase of PPE	-	(0.80)	(0.80)
Proceeds from sale of PPE	-	33.78	33.78
(Increase) / Decrease in Deposits with Bank	(117.95)	(116.18)	(312.95)
Interest & Dividend received	29.10	41.30	58.89
Proceeds from Sale of Current Investments	-	66.37	63.03
<b>Net Cash flow from investing activities</b>	<b>(88.85)</b>	<b>24.48</b>	<b>(158.06)</b>
<b>3 Cash Flow from Financing Activities</b>			
Term Loan taken	-	-	-
Repayment of Term Loan	(13.35)	(10.40)	(21.91)
Interest paid	(20.77)	(21.88)	(43.25)
<b>Net Cash flow from Financing Activities</b>	<b>(34.12)</b>	<b>(32.28)</b>	<b>(65.16)</b>
<b>4 Increase / (Decrease) in cash and cash equivalents (Total 1 to 3)</b>	<b>(77.09)</b>	<b>90.64</b>	<b>(76.98)</b>
<b>5 Cash and cash equivalents at beginning of the year</b>	<b>114.52</b>	<b>191.52</b>	<b>191.50</b>
<b>6 Cash and cash equivalents at end of the year (Total 4 to 5)</b>	<b>37.43</b>	<b>282.16</b>	<b>114.52</b>

For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)



**Pranav V. Deshpande**  
Executive Director  
DIN: 06467549

Pune  
12th November 2024

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors,  
G. G. Dandekar Properties Limited  
(formerly known as G. G. Dandekar Machine Works Limited)

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of G. G. Dandekar Properties Limited ("the Holding Company") and share of the net profit after tax and total comprehensive profit of its associate, for the quarter and half year ended 30 Sept, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and

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Website: [www.cnkindia.com](http://www.cnkindia.com)





accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the: Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

The Statement includes the results of the associate entity Navasasyam Dandekar Private Limited.

Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Other Matters**

We did not review the interim financial information of the associate company included in the consolidated unaudited financial results; whose interim financial information reflect total revenues of Rs. 837.90 lakhs and Rs. 1617.48 lakhs and total net profit after tax of Rs. 21.58 lakhs and Rs. 24.05 lakhs for the quarter and half year ended 30 September, 2024 respectively, as considered in the consolidated unaudited financial results. This interim financial information has been audited by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in



# CNK JBMS & Associates

Chartered Accountants

respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated above.

Our conclusion on the Statement is not modified in respect of the above matter.

For C N K J B M S & Associates,

Chartered Accountants,

[F. R. No. 139786]



(Swanand Kulkarni)

Partner

M. N. 144182

UDIN: 24144182 B E D B N B 7111

Date: 12.11.2024

Place: Pune

**G.G.DANDEKAR PROPERTIES LIMITED**

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

**Statement of Consolidated Unaudited Financial Results for the Quarter And Half Year Ended on 30 September 2024**

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	(Unaudited)			(Unaudited)		(Audited)
<b>1 Income from Continuing Operations</b>						
(a) Revenue from Operations	87.28	72.94	88.89	160.22	181.54	296.02
(b) Other income	11.39	14.36	36.30	25.75	40.22	73.06
<b>Total income (a to b)</b>	<b>98.67</b>	<b>87.30</b>	<b>125.19</b>	<b>185.97</b>	<b>221.77</b>	<b>369.08</b>
<b>2 Expenses from Continuing Operations</b>						
(a) Operational and other direct expenses	25.64	9.15	11.13	34.78	14.14	37.19
(b) Employee benefits expenses	14.02	13.13	14.89	27.15	33.96	65.76
(c) Finance costs	10.36	10.41	10.94	20.77	21.88	43.25
(d) Depreciation and Amortisation expenses	70.07	71.10	69.21	141.17	138.41	276.84
(e) Other expenses	22.81	16.72	10.73	39.53	24.18	61.59
<b>Total expenses (a to d)</b>	<b>142.90</b>	<b>120.51</b>	<b>116.90</b>	<b>263.40</b>	<b>232.57</b>	<b>484.64</b>
<b>3 Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>(44.23)</b>	<b>(33.21)</b>	<b>8.29</b>	<b>(77.43)</b>	<b>(10.80)</b>	<b>(115.56)</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit/ ( Loss) Before Tax From Continuing Operations (3+4)</b>	<b>(44.23)</b>	<b>(33.21)</b>	<b>8.29</b>	<b>(77.43)</b>	<b>(10.80)</b>	<b>(115.56)</b>
<b>6 Tax expense</b>						
(a) Current tax	-	-	-	-	-	-
(b) Current tax relating to earlier periods	(1.67)	-	-	(1.67)	-	307.80
(c) Deferred tax	5.05	4.08	(1.33)	9.13	5.96	28.95
<b>Total tax expense (a to c)</b>	<b>3.38</b>	<b>4.08</b>	<b>(1.33)</b>	<b>7.46</b>	<b>5.96</b>	<b>336.75</b>
<b>7 Net Profit / (Loss) from continuing operations (5 - 6)</b>	<b>(47.61)</b>	<b>(37.29)</b>	<b>9.62</b>	<b>(84.89)</b>	<b>(16.76)</b>	<b>(452.32)</b>
<b>8 Profit/ ( Loss) Before Tax From Discontinued Operations</b>	-	-	(12.50)	-	(2.37)	(27.25)
9 Income Tax relating to Discontinued Operations	-	-	7.22	-	0.94	(10.26)
<b>10 Net Profit / (Loss) from discontinued operations (8-9)</b>	-	-	<b>(19.72)</b>	-	<b>(3.31)</b>	<b>(16.99)</b>
11 Share in Profit / (Loss) of Associate Company	10.58	1.21	(2.45)	11.79	(21.53)	28.08
<b>12 Net Profit / (Loss) (7+10+11)</b>	<b>(37.03)</b>	<b>(36.08)</b>	<b>(12.55)</b>	<b>(73.10)</b>	<b>(41.60)</b>	<b>(441.23)</b>
<b>13 Other Comprehensive Income</b>						
(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	5.73
(i) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
(ii) Income tax relating to the above	-	-	-	-	-	-
(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
(i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
(ii) Income tax relating to the above	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	-	-	-	-	-	<b>5.73</b>
<b>14 Total Comprehensive Income net of tax (12+13)</b>	<b>(37.03)</b>	<b>(36.08)</b>	<b>(12.55)</b>	<b>(73.10)</b>	<b>(41.60)</b>	<b>(435.50)</b>
15 Paid up Equity Share Capital (Face Value of Rs. 1 Each)	47.61	47.61	47.61	47.61	47.61	47.61
16 Other Equity	-	-	-	-	-	4,889.30
<b>17 Basic and Diluted Earnings per share (EPS) (Face Value of Rs. 1 Each)</b>						
EPS for Continuing Operations (Rs.)	(0.78)	(0.76)	0.15	(1.54)	(0.80)	(8.91)
EPS for Discontinued Operations (Rs.)	-	-	(0.41)	-	(0.07)	(0.36)
EPS for Continuing and Discontinued Operations (Rs.)	(0.78)	(0.76)	(0.26)	(1.54)	(0.87)	(9.27)

For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)



Pranav V. Deshpande  
Executive Director  
DIN: 06467549

Pune  
12th November 2024

## **G.G.DANDEKAR PROPERTIES LIMITED**

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

### **Notes:**

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 12th November 2024.
- 2 The Consolidated Financial results include the financial results of Associate Company Navasasyam Dandekar Pvt. Ltd.
- 3 The Company is carrying only one line of business- 'Leasing of Immovable properties'. Hence, publishing Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- 4 Figures for the previous periods have been regrouped wherever required to meet the current period's grouping.

For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)



Pune  
12th November 2024

A handwritten signature in blue ink, appearing to read "Pranav V. Deshpande".

Pranav V. Deshpande  
Executive Director  
DIN: 06467549

**G. G. DANDEKAR PROPERTIES LIMITED**

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

**Statement of Consolidated Unaudited Assets and Liabilities as at 30 September 2024**

(Rs. in Lakhs)

Particulars	As at 30 September 2024	As at 31 March 2024
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	515.47	531.99
(b) Other Intangible Assets	0.68	0.76
(c) Investment Property	3,708.77	3,836.16
(d) Financial Assets		
(i) Investments	629.64	624.62
(ii) Other Financial Assets	103.80	36.25
<b>Total Non Current Assets (a to d)</b>	<b>4,958.36</b>	<b>5,029.76</b>
<b>2 Current assets</b>		
(a) Financial Assets		
(i) Trade Receivables	0.10	-
(ii) Cash and Cash Equivalents	37.43	114.52
(iii) Bank Balances other than (iii) above	551.77	501.37
(b) Current Tax Assets (Net)	-	-
(c) Other Current Assets	45.70	47.19
<b>Total Current Assets (a to c)</b>	<b>635.00</b>	<b>663.08</b>
<b>3 Assets classified as held for sale</b>	5.11	5.11
<b>TOTAL ASSETS (1 to 3)</b>	<b>5,598.47</b>	<b>5,697.95</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share capital	47.61	47.61
(b) Other equity	4,816.20	4,889.29
<b>Total Equity (a to b)</b>	<b>4,863.81</b>	<b>4,936.90</b>
<b>Liabilities</b>		
<b>2 Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	395.28	409.81
(b) Provisions	1.09	1.09
(c) Deferred Tax Liabilities (Net)	164.10	154.96
(d) Other Non Current Liabilities	65.64	63.57
<b>Total Non current Liabilities (a to d)</b>	<b>626.11</b>	<b>629.43</b>
<b>3 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	28.46	27.28
(ii) Trade Payables		
a. Total outstanding dues of micro, small and medium enterprises	2.11	4.46
b. Total outstanding dues of other than micro and small enterprises	4.78	3.29
(iii) Other Financial Liabilities	18.14	18.11
(b) Other Current Liabilities	1.48	1.25
(c) Provisions	0.44	0.44
(d) Current Tax Liabilities (Net)	53.14	76.79
<b>Total Current Liabilities (a to d)</b>	<b>108.55</b>	<b>131.62</b>
<b>3 Liabilities associated with assets held for sale</b>	-	-
<b>Total Liabilities (2 to 4)</b>	<b>734.66</b>	<b>761.05</b>
<b>TOTAL EQUITY AND LIABILITIES (1 to 4)</b>	<b>5,598.47</b>	<b>5,697.95</b>

For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)
  
Pranav V. Deshpande  
Executive Director  
DIN: 06467549
Pune  
12th November 2024

# G.G.DANDEKAR PROPERTIES LIMITED

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

## Statement of Consolidated Cash flows for the Half Year Ended on 30 September 2024

(Rs. in Lakhs)

Particulars	For the Half Year ended on 30 September 2024	For the Half Year ended on 30 September 2023	For the Year ended on 31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)
<b>1 Cash Flow from Operating Activities</b>			
Net Profit before tax from continued operations	(77.43)	(10.81)	(115.57)
Net Profit before tax from discontinued operations	-	(2.37)	(27.25)
<b>Adjustment for:</b>			
- Depreciation	141.17	153.60	307.22
- Gratuity	-	-	5.73
- Assets Written off	2.78	-	-
- Profit on Sale of Fixed Asset	-	(14.34)	(14.34)
- Interest Paid	20.77	21.88	43.25
- Interest & Dividend received	(22.34)	(40.22)	(29.05)
- Profit on Sale of Investments	-	-	(25.43)
<b>Operating profit before working capital changes</b>	<b>64.95</b>	<b>107.77</b>	<b>144.57</b>
(Increase) / Decrease in Other Non Current asset	-	(0.81)	0.95
(Increase) / Decrease in Trade Receivables	(0.10)	2.91	3.01
(Increase) / Decrease in Other Current Assets	1.49	9.99	25.88
Increase / (Decrease) in Provisions/Non Current Liabilities	2.07	11.66	61.31
Increase / (Decrease) in Trade Payables	(0.86)	9.17	(10.82)
Increase / (Decrease) in Other Financial Liabilities	0.03	(30.71)	(73.71)
Increase / (Decrease) in Other Current Liabilities	0.22	7.95	(1.40)
<b>Cash generated from operations</b>	<b>67.80</b>	<b>117.95</b>	<b>149.81</b>
Direct Taxes (Paid)/Refunded	(21.92)	(19.48)	(3.58)
<b>Net cash from operating activities</b>	<b>45.88</b>	<b>98.47</b>	<b>146.23</b>
<b>2 Cash Flow from Investing Activities</b>			
Purchase of PPE	-	(0.80)	(0.80)
Proceeds from sale of PPE	-	33.78	33.78
(Increase) / Decrease in Deposits with Bank	(117.95)	(116.18)	(312.95)
Interest & Dividend received	29.10	41.30	58.89
Proceeds from Sale of Current Investments	-	66.37	63.03
<b>Net Cash flow from investing activities</b>	<b>(88.85)</b>	<b>24.48</b>	<b>(158.06)</b>
<b>3 Cash Flow from Financing Activities</b>			
Term Loan taken	-	-	-
Repayment of Term Loan	(13.35)	(10.40)	(21.91)
Interest paid	(20.77)	(21.88)	(43.25)
<b>Net Cash flow from Financing Activities</b>	<b>(34.12)</b>	<b>(32.28)</b>	<b>(65.16)</b>
<b>4 Increase / (Decrease) in cash and cash equivalents (Total 1 to 3)</b>	<b>(77.09)</b>	<b>90.66</b>	<b>(76.98)</b>
<b>5 Cash and cash equivalents at beginning of the year*</b>	<b>114.52</b>	<b>191.50</b>	<b>191.51</b>
<b>6 Cash and cash equivalents at end of the year (Total 4 to 5)</b>	<b>37.43</b>	<b>282.16</b>	<b>114.52</b>

For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)



VI

Pranav V. Deshpande  
Executive Director  
DIN: 06467549

Pune  
12th November 2024

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING (SR. NO.7/2024-25) OF THE BOARD OF DIRECTORS OF G. G. DANDEKAR PROPERTIES LIMITED [FORMERLY KNOWN AS G. G. DANDEKAR MACHINE WORKS LIMITED] HELD ON TUESDAY, 12<sup>TH</sup> NOVEMBER 2024 AT SUMA CENTER, ERANDWANE, PUNE 411030 AT 01.10 P.M. .THE MEETING CONCLUDED AT 02.30 P.M..**

**TO CONSIDER & APPROVE UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30 SEPTEMBER 2024.**

**“RESOLVED THAT** in terms of Regulation 33 of SEBI(Listing Regulations and Disclosure Requirements) Regulations, 2015, the unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September 2024 as recommended by the Audit Committee, initialled by the Executive Director be and are hereby approved and the said results be forwarded to the Stock Exchange where the Company’s shares are listed along with the Limited Review Report and that the said results be published in the English and Marathi language newspapers in terms of Regulation 47 of the Listing Regulations.”

**RESOLVED FURTHER THAT** Mr. Pranav Deshpande, Executive Director (Whole-Time Director) having DIN 06467549 be and is hereby authorized to sign the financial results for the quarter and half year ended 30<sup>th</sup> September 2024 for submission of the same to the stock exchange.”

CERTIFIED TRUE COPY

**For G. G. Dandekar Properties Limited**

**(Formerly known as G. G. Dandekar Machine Limited)**



Ashwini Paranjape  
Company Secretary

M. No. A42898

Address: Flat No. 10, Sankalp residency, Ganesh Nagar, Dhayari, Pune-411041.

Date: 12-11-2024

Place: Pune

