



June 27, 2024

To,

BSE Limited Phiroze Jeejebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 543994	National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 Symbol: JSWINFRA
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Sub: Outcome of the Board Meeting held on June 27, 2024

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby inform you that the Board of Directors at its meeting held today has, inter-alia, approved the following:

1. Acquisition of 10,59,19,675 fully paid up equity shares of M/s. Navkar Corporation Limited ("**NCL**"), constituting approximately 70.37% of total voting equity share capital of NCL on a fully diluted basis, from certain promoters and members of the promoter group (**Sellers**) of NCL by M/s. JSW Port Logistics Private Limited, a wholly owned subsidiary of the Company (**Underlying Transaction**). The said Underlying Transaction will result in a direct acquisition by JSW Port Logistics Private Limited of: (a) shares and voting rights in excess of 25% of NCL; and (b) control of NCL, under Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SAST Regulations**") respectively, triggering a mandatory open offer by JSW Port Logistics Private Limited under the provisions of the SAST Regulations for up to 3,91,34,988 Equity Shares, constituting 26% of the voting share capital of the Target ("**Open Offer**" and together with the Underlying Transaction, the "**Proposed Transaction**").
2. The Company, acting and participating as a 'person acting in concert' with M/s. JSW Port Logistics Private Limited in the Open Offer in terms of the SAST Regulations.
3. Recommended special resolution for increase in borrowing powers of the Company pursuant to provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013;
4. Recommended special resolution for increasing the limits for selling, leasing or otherwise disposing of the whole or substantially whole of the undertaking and/or Creating Charge/Security over the Assets/Undertaking of the Company pursuant to provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013.



JSW INFRASTRUCTURE LTD.

Regd. Office: JSW Centre,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Phone : 022-42861000
Fax : 022-42863000
CIN: L45200MH2006PLC161268
Website: www.jsw.in
Email Id: infra.secretarial@jsw.in

5. Notice for calling 18th Annual General Meeting of the Company scheduled to be held on Monday, July 29, 2024 at 11.00 am (ISD) and the record date for the payment of Dividend will be Friday, July 19, 2024.

The details required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A

The Meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 06.15 p.m.

The above is for your information and record.

Thanking You.

Yours sincerely,
For **JSW Infrastructure Limited**

Gazal Qureshi
Company Secretary and Compliance Officer

Cc:
India International Exchange (IFSC) Limited
Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C
Zone 1, Gift SEZ, Gift City
Gandhinagar- 382355
Scrip code (India INX): 1100026