

February 14, 2019

Ref.: ID/AS/Outcome

The General Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai - 400001.

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051.

Dear Sir,

**Sub: Outcome of Board Meeting**

The Board of Directors in its meeting held today, i.e. February 14, 2019, inter-alia, considered and approved the Un-audited Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2018.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the above Financial Results and Limited Review Report thereon, issued by M/s. Basu Chanchani & Deb, Chartered Accountants, Statutory Auditors of the Company, is enclosed herewith.

The Board Meeting commenced at 12.30 p.m. and concluded at 4.30 p.m.

Please take the same on record.

Thanking you,

Yours faithfully,  
For Albert David Ltd.



Indrajit Dhar  
Associate Vice President (Accounts &  
Taxation)-cum-Company Secretary

Encl.: A/a.

# ALBERT DAVID LIMITED

Regd. Office : 'D' Block, 3rd Floor, Gillander House, Netaji Subhas Road, Kolkata-700001

( Corporate Identity No. : L51109WB1938PLC009490 )

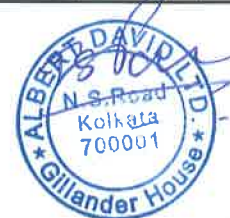
Tel : 033-2230-2330, 2262-8436/8456/8492, Fax : 033-2262-8439

Email : adidavid@dataone.in, Website : www.albertdavidindia.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

No.	Particulars	(Rs. in Laacs)					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	<b>Income from operations</b>						
	(a) Revenue from operations	7694.70	7784.67	7464.19	24920.37	22060.80	28899.33
	(b) Other Income	159.75	124.91	382.26	359.08	667.91	890.83
	<b>Total Income from continuing operations</b>	<b>7854.45</b>	<b>7909.58</b>	<b>7846.45</b>	<b>25279.45</b>	<b>22728.71</b>	<b>29790.16</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	1384.86	1486.90	1329.06	4440.78	4412.56	5888.92
	b) Purchases of stock-in-trade	1176.93	1246.81	898.31	3583.18	1990.46	3212.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	221.66	-225.41	74.59	355.59	482.80	-8.73
	d) Employee benefits expenses	2208.52	2318.44	1962.39	6844.18	6302.68	8453.54
	e) Finance Costs	9.57	21.22	25.00	45.86	67.97	85.88
	f) Depreciation and amortization expenses	175.63	175.15	211.51	524.22	620.07	823.10
	g) Other expenses	2275.12	2727.49	2682.97	7738.18	8011.09	9180.11
	<b>Total Expenses of continuing operations</b>	<b>7452.29</b>	<b>7750.60</b>	<b>7183.83</b>	<b>23531.99</b>	<b>21887.63</b>	<b>27635.77</b>
3	<b>Profit/(Loss) from continuing operations before Exceptional Items and Tax (1-2)</b>	<b>402.16</b>	<b>158.98</b>	<b>662.62</b>	<b>1747.46</b>	<b>841.08</b>	<b>2154.39</b>
4	Exceptional Items	-----	-----	-----	-----	-----	-----
5	<b>Profit/(Loss) before tax from continuing operations (3-4)</b>	<b>402.16</b>	<b>158.98</b>	<b>662.62</b>	<b>1747.46</b>	<b>841.08</b>	<b>2154.39</b>
6	Tax Expenses						
	(a) Current Tax	152.61	107.49	154.12	769.69	404.82	764.30
	(b) Deferred Tax	-6.82	-0.88	-15.08	-53.15	-151.42	41.87
7	<b>Profit/(Loss) for the Period from continuing operations (5-6)</b>	<b>256.37</b>	<b>52.37</b>	<b>523.58</b>	<b>1030.92</b>	<b>587.68</b>	<b>1348.22</b>
8	Discontinued Operations (Refer Note 6)						
	Profit/(Loss) from discontinued operations before tax	1323.79	-17.17	-185.10	1400.85	-277.46	-561.39
	Tax expense of discontinued operations	482.07	6.01	-64.03	509.29	-95.96	197.25
	Profit/(Loss) for the period from discontinued operations	841.72	-11.16	-121.07	891.56	-181.50	-364.14
9	<b>Profit/(Loss) for the period (7 + 8)</b>	<b>1098.09</b>	<b>41.21</b>	<b>402.51</b>	<b>1922.48</b>	<b>406.18</b>	<b>984.08</b>
10	Other Comprehensive Income from continuing operations						
	(a) (i) Items that will not be reclassified to profit or loss	73.84	85.47	-52.20	237.55	-156.71	-472.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-25.80	-29.87	18.06	-83.02	54.23	163.53
	(b) (i) Items that will be reclassified to profit or loss	---	---	---	---	---	---
	(ii) Income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---	---
11	Other Comprehensive Income from discontinued operations						
	(a) (i) Items that will not be reclassified to profit or loss	0.53	0.53	-1.24	1.59	-3.72	-5.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.18	-0.18	0.43	-0.54	1.29	2.07
	(b) (i) Items that will be reclassified to profit or loss	---	---	---	---	---	---
	(ii) Income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---	---
12	<b>Total Comprehensive Income for the period (9 + 10 + 11)</b>	<b>1146.48</b>	<b>97.16</b>	<b>367.56</b>	<b>2078.06</b>	<b>301.27</b>	<b>671.17</b>
	(a) arising from continuing operations	304.41	107.97	489.44	1185.45	485.20	1039.18
	(b) arising from discontinued operations	842.07	-10.81	-121.88	892.61	-183.93	-368.01
13	Paid-Up Equity Share Capital (Face value of Rs.10/-)	570.72	570.72	570.72	570.72	570.72	570.72
14	Earning Per Equity Share of Rs.10/- each (not annualised) from continuing and discontinued operations						
	(a) Basic	19.24	0.72	7.05	33.68	7.12	17.24
	(b) Diluted	19.24	0.72	7.05	33.68	7.12	17.24
	Earning Per Equity Share of Rs.10/- each (not annualised) from continuing operations						
	(a) Basic	4.49	0.92	9.17	18.06	10.30	23.62
	(b) Diluted	4.49	0.92	9.17	18.06	10.30	23.62
	Earning Per Equity Share of Rs.10/- each (not annualised) from discontinued operations						
	(a) Basic	14.75	-0.20	-2.12	15.62	-3.18	-6.38
	(b) Diluted	14.75	-0.20	-2.12	15.62	-3.18	-6.38

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**Notes**

- 1) The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2019. The Limited Review for the quarter and nine months ended 31st December, 2018 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2) The Statutory Auditors of the Company have issued unqualified review report on the Unaudited Financial Results for the quarter and nine months ended 31st December, 2018.
- 3) The Company is engaged in the manufacturing of pharmaceuticals and has only one reportable segment in accordance with Ind AS-108 "Operating Segments".
- 4) Discontinued Operation for the quarter and nine months period ended 31st December, 2018 include no payment against VRS benefit as against Rs.91.05 Lakhs each paid to the effect in relevant corresponding previous periods.
- 5) Particulars of discontinued operation of the Company's unit at Mandideep (Madhya Pradesh) :

Particulars	Quarter ended		Nine months ended		Year ended 31.03.2018
	31.12.2018	30.09.2018	31.12.2017	31.12.2017	
Total Income from operations and other income	1344.87	9.22	51.13	1487.60	354.91
Total expenses	21.08	26.39	236.23	86.75	916.30
Profit/(Loss) before tax	1323.79	-17.17	-185.10	1400.85	-561.39
Tax expense	482.07	6.01	-64.03	509.29	197.25
Profit/(Loss) from discontinued operations	841.72	-11.16	-121.07	891.56	-364.14
Other Comprehensive Income (net of tax)	0.35	0.35	-0.81	1.05	-3.87
Total Comprehensive Income	842.07	-10.81	-121.88	892.61	-368.01
Profit on sale of fixed assets forming part of other income	1342.41	1.66	----	1468.83	48.92

- 6) At quarter end, the discontinued operation more or less ceases to exist following virtual liquidation of assets therein.
- 7) Emphasis has been laid to gear up sales for which a separate division has been set-up with expenditure incurred thereon for around Rs.272.34 Lakhs for the quarter ended 31st December, 2018 and around Rs.300.12 Lakhs for the nine months period ended 31st December, 2018.
- 8) Other Income of quarter ending 31st December, 2018 includes Rs.61.31 Lakhs (Rs.252.96 Lakhs for the corresponding previous quarter) for fair valuation of current investments.
- 9) The figures of the earlier periods have been regrouped/reclassified, wherever necessary, to conform to the classification for the quarter and nine months period ended 31st December, 2018.

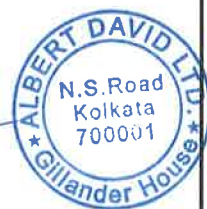
For DASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No. 304049E

*(Signature)*  
BASWANATH CHAITOPADHYAY  
Partner  
(M.No.0518001)

For ALBERT DAVID LIMITED

*(Signature)*

(T. S. Parmar)  
Managing Director & CEO  
(DIN : 05118311)



Place : Kolkata  
Date : 14th February, 2019

*(Handwritten signature)*

To,  
The Board of Directors,  
Albert David Limited.

1. We have reviewed the unaudited financial results of Albert David Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2018 which are included in accompanying "Statement of Unaudited Financial Results for the Quarter and nine months ended 31<sup>st</sup> December, 2018" together with the relevant notes thereon (the "Statement"), prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIF/CFD/FAC/62/2016 dated July 05,2016.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors during its meeting dated 14.02.2019. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 read with the relevant rules issued there-under, other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIF/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place : Kolkata**

**Dated: February 14, 2019**

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E  
  
BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)