



UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/Reg 44(3)/ 287 /2019

February 6, 2019

Corporate Relations Cell Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai - 400001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Sir,

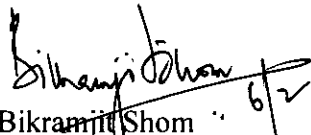
Sub: Voting Results under Regulation 44(3) of the SEBI LODR Regulations, 2015

With reference to Bank's communication dated January 4, 2019 enclosing a copy of the Postal Ballot Notice dated December 27, 2018 and Addendum dated January 4, 2019 together with the Explanatory Statement thereto, seeking approval of the Shareholders to the Special Resolution for issue of equity shares to the President of India (acting on behalf of Government of India) on preferential basis aggregating Rs. 2159 crore under Chapter V of SEBI (ICDR) Regulations, 2018, the Exchange(s) are hereby informed that the Agenda Item as set out in the said Postal Ballot Notice has been passed by the Shareholders through postal ballot/ e-voting on February 5, 2019 with requisite majority.

A copy of the Scrutinizer's Report dated February 6, 2019 is enclosed. Further, in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the voting results of the postal ballot/ e-voting in the prescribed format is enclosed.

The submission may please be taken on record in terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,


Bikramjit Shom
Company Secretary & Compliance Officer

Encl(s): As above

SCRUTINIZER'S REPORT

To,
The Managing Director and Chief Executive Officer,
United Bank of India
United Tower,
11, Hemanta Basu Sarani,
Kolkata - 700001

We are pleased to present our Report on the **POSTAL BALLOT** conducted by the Bank to pass a Special Resolution as contained in the Notice of Postal Ballot dated **27th December, 2018**.

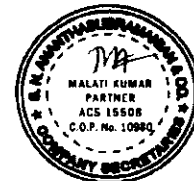
1. We were appointed as Scrutinizer by the Bank to conduct the Postal Ballot as contained in the Notice dated **27th December, 2018**.
2. Shareholders' approval has been sought:

to create, offer, issue and allot 181,73,40,067 Equity Shares of face value of Rs.10/- (Rupees Ten only) each at an issue price determined in accordance with Regulation 164 of the SEBI (ICDR) Regulations 2018 of Rs.11.88 per share inclusive of premium for cash to the President of India acting on behalf of Government of India ("GOI") aggregating to Rs.2,159 crore (Rupees Two Thousand One Hundred and Fifty Nine Crore only) on preferential basis. .

3. On the basis of the Register of Members and the List of Beneficiary Owners made available by the Depositories viz., **National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL)**, as on **Friday, December 28, 2018 (cut-off date)**, the Bank completed dispatch of the Notice of Postal Ballot as under:

- On 4th January, 2019 by e-mail to **77,718** shareholders who had registered their email-ids with the Bank/ Depositories;
- On 4th January, 2019 in physical form by courier to 25,416 shareholders.

In continuation to the disclosures made in the Explanatory Statement on the proposed Special Resolution, the Bank issued an Addendum dated January 4, 2019 to the Postal Ballot Notice *inter alia* containing issue price, pre and post shareholding pattern and other relevant terms of the issue in compliance with Chapter V of the SEBI ICDR Regulations and



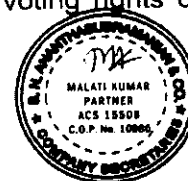
S. N. ANANTHASUBRAMANIAN & CO.

COMPANY SECRETARIES

Firm Registration No. P1991MH040400

10/26, BRINDABAN, THANE – 400601 | Tel: 25345648/ 25432704 | Email: snaco@snaco.net | Website: www.snaco.net

- sent to the shareholders who had registered their email-ids with the Bank along with the Notice of Postal Ballot on January 4, 2019.
 - hosted on the Bank's website and website of the e-voting agency i.e. CDSL, and on the websites of the Stock Exchanges on which the Bank's shares are listed i.e. NSE of India Ltd. and BSE Ltd. on January 4, 2019.
 - published the same in Hindi, English, and Bengali Newspapers for information of the shareholders, on January 5, 2019.
4. In terms of the aforesaid Notice, shareholders were required to convey their assent or dissent, as the case may be, as under:
- In case of Postal Ballot Form mailed to them by the Bank, in pre-paid envelopes addressed to us on or before close of working hours at **5:00 p.m. on Tuesday, February 5, 2019.**
 - In case of e-voting, votes to be cast electronically on e-voting platform provided by Central Depository Services Limited (CDSL) till **5:00 p.m. on Tuesday, February 5, 2019.**
5. We received **283** valid Postal Ballot Forms and **183** shareholders cast their votes on the e-voting platform, till **5:00 p.m. on Tuesday, February 05, 2019.**
6. With the support of **Link Intime India Private Limited**, the Registrar & Transfer Agents (RTA) of the Bank, the Postal Ballot Forms were scrutinized and signatures of Shareholders were verified with their specimen signatures registered with RTA and as provided by the Depositories.
7. In case of e-voting, Shareholders' demographic details, their voting rights and voting pattern were provided by RTA.
8. The votes, if any, cast by a Shareholder(s) both, through Postal Ballot Form and e-voting having been identified, votes cast through e-voting only were considered valid.
9. Pursuant to the provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, voting rights of shareholders other than the Central Government have been restricted to 10% of the total voting rights of all Shareholders of the Bank.



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10. After the aforesaid scrutiny of Postal Ballot Forms and taking into account the e-voting result, we report that the Special Resolution as contained in the Postal Ballot Notice dated 27th December, 2018 has been passed with requisite majority.

We have annexed with this Report, details of the Postal Ballot and e-voting and an analysis of the Result of One Special Resolution as contained in the aforesaid Notice.

Malati A. Kumar



Malati Kumar

Partner

ACS 15508

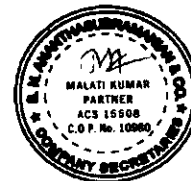
COP No. 10980

06th February, 2019

Thane

Details of Postal Ballot & e-voting

A	Postal Ballot	Item 1	
1	Number of Forms received from Shareholders	315	
2	Number of Forms rejected / not considered for the reason of :		
	• Not signed	1	
	• Signature Not tallied	16	
	• Vote not casted	11	
	• Voted for and against	2	
	• Remote e-voting done	2	
	Total Invalid Forms	32	
3	Number of Valid Forms (1-2)	283	
B	E-Voting		
1	Number of shareholders who participated in e-voting.	183	
2	Not voted		
3	Number of valid e-voters (1-2)	183	
C	Total Valid Voters (A3+B3)	466	



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Result of Postal Ballot

Item No. 1: To create, offer, issue and allot 181,73,40,067 Equity Shares of face value of Rs.10/- (Rupees Ten only) each at an issue price determined in accordance with Regulation 164 of the SEBI (ICDR) Regulations 2018 of Rs.11.88 per share inclusive of premium for cash to the President of India acting on behalf of Government of India ("GOI") aggregating to Rs.2,159 crore (Rupees Two Thousand One Hundred and Fifty Nine Crore only) on preferential basis.

Particulars	Number of Valid			Number of Valid Votes contained in			%
	e-voters	Postal Ballot Forms	Total	e-votes	Postal Ballot Forms	Total	
Assent	158	263	421	7,70,27,760	280,16,08,921	287,86,36,681	99.999
Dissent	25	20	45	16,489	3,260	19,749	0.001
Total	183	283	466	7,70,44,249	280,16,12,181	287,86,56,430	100.000

Based on the aforesaid result, we report that the **Special Resolution** as contained in the Postal Ballot Notice dated **December 27, 2018** has been passed with **requisite majority**.

Malati A. Kumar
Malati Kumar
Partner
ACS 15508
COP No. 10980
06th February, 2019
Thane



*Scrutinizer's Report on United Bank of India -
 Postal Ballot vide notice dated 27th December, 2018*



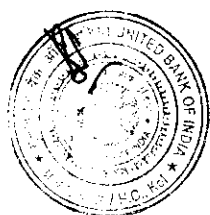
Voting Results under Regulation 44(3) of the SEBI LODR Regulations, 2015

Name of the Entity	: United Bank of India
Date of the AGM/ EGM/ Postal Ballot (last date of receipt of postal ballot forms/ e-voting)	: Tuesday, February 5, 2019
Cut-off Date	: Friday, December 28, 2018
Total number of shareholders as on cut-off date	: 103134
No. of Shareholders present in the meeting either in person or through proxy	: Not Applicable
Promoter and Promoter Group	:
Public	:
No. of Shareholders attended the meeting through video conferencing	: Not Applicable
Promoter and Promoter Group	:
Public	:

Agenda-wise Disclosure:

Item No. 1 –

Resolution Required : (Special Resolution)			1 – To create, offer, issue and allot 181,73,40,067 Equity Shares of face value of Rs.10/- (Rupees Ten only) each at an issue price determined in accordance with Regulation 164 of the SEBI (ICDR) Regulations 2018 of Rs.11.88/- per share inclusive of premium for cash to the President of India acting on behalf of Government of India aggregating to Rs. 2159 crore (Rupees Two Thousand One Hundred and Fifty Nine Crore only) on preferential basis.					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]} *100	[4]	[5]	[6]={[4]/[2]} *100	[7]={[5]/[2]} *100
Promoter and Promoter Group	E-Voting	2801496084	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		2801496084	100.0000	2801496084	0	100.0000	0.0000
	Total		2801496084	2801496084	100.0000	2801496084	0	100.0000
Public Institutions	E-Voting	113568091	76728073	67.5613	76728073	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0.0000
	Postal Ballot		0	0.0000	0	0	0	0.0000
	Total		113568091	76728073	67.5613	76728073	0	100.0000





Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]} * 100$	[4]	[5]	$[6]=\frac{[4]}{[2]} * 100$	$[7]=\frac{[5]}{[2]} * 100$
Public Non Institutions	E-Voting	121626050	316176	0.2600	299687	16489	94.7849	5.2151
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		116097	0.0955	112837	3260	97.1920	2.8080
	Total		121626050	432273	0.3555	412524	19749	95.4314
Total		3036690225	2878656430	94.7959	2878636681	19749	99.9993	0.0007

The above Special Resolution has been passed by the Shareholders by requisite majority.

