



COROMANDEL AGRO PRODUCTS AND OILS LTD.,

Factory and Admn. Office: JANDRAPETA-523 165, CHIRALA, A.P. INDIA.

Phone : 91-8594-222683, 222684, 222686, Fax : 8688262007, E-mail : capol@mlgroup.com,

CIN. No. L15143TG1975PLC001967, Website: www.capol.in.

Dt: 14.08.2018

To
The General Manager-Operations,
Bombay Stock Exchange Limited,
PJ Towers, Dalal Street,
Mumbai-400001

Respected Sir,

Subject: Outcome of Board Meeting and submission of Un-Audited Financial Results for the quarter ended 30th June, 2018 under regulation 33 of the SEBI (LODR) Regulations, 2015.

We are pleased to inform you that the Board of Directors of the Company has, at its meeting held on August 14, 2018 (i.e today) which commenced at 3.00 PM and concluded at 4.00 PM inter alia, considered and approved the following item:

Un Audited Financial Results for the Quarter ended 30.06.2018:

The board considered and approved the Standalone Unaudited financial results for the quarter ended June 30, 2018, as per regulation 33, along with the Limited review report of the statutory auditor

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015

1. Standalone Un Audited Financial results approved by the board for the quarter ended 30th June, 2018.
2. Limited review Auditor's report on Financial results approved by the board for the quarter ended 30th June, 2018

Kindly take the above on record

Thanking you,

Yours faithfully

For M/S COROMANDEL AGRO PRODUCTS & OILS LTD

(K. SATYANARAYANA)
CFO & Compliance Officer

Encl: As above

**COROMANDEL AGRO PRODUCTS AND OILS LIMITED**

Factory and Admn. Office : JANDRAPET - 523 165, CHIRALA, A.P., INDIA

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Fax : 91-8594-222681, E-mail : capol@mlgroup.com, website : capol.in

CIN. No. L15143TG1975PLC001967

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING 30TH JUNE, 2018

Sl No	Particulars	Quarter Ended		Year Ended
		30/06/2018	30/06/2017	31/03/2018
		Unaudited	Unaudited	Audited
1	Income			
	a) Revenue from Operations	1,676.55	1,508.13	6,816.50
	b) Other Income	4.34	4.57	16.35
	Total Income	1,680.88	1,512.70	6,832.85
2	Expenses			
	a) Cost of materials consumed	1,429.54	258.44	5,216.33
	b) Purchases of stock-in-trade	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(99.66)	1,095.23	1,178.95
	d) Excise Duty	-	-	1.23
	e) Employees benefits expenses	38.85	39.39	166.39
	f) Depreciation and amortisation expenses	25.49	19.19	101.97
	g) Finance Cost	38.53	54.82	172.43
	h) Other Expenses	214.82	107.40	666.15
	Total expenses	1,647.58	1,574.47	7,503.45
3	Profit / (Loss) before Exceptional Items and tax (1-2)	33.31	(61.77)	(670.60)
4	Exceptional Items	-	-	-
5	Profit before tax (3+4)	33.31	(61.77)	(670.60)
6	Tax Expenses			
	a) Current Tax	-	-	-
	b) Deferred Tax (Assests) / Liability	-	-	(93.84)
	Total Tax Expenses	-	-	(93.84)
7	Net Profit for the Period (5-6)	33.31	(61.77)	(576.77)
8	Other Comprehensive Income (OCI)			
	A. (i) Items that will be reclassified to Profit or Loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
	B. (i) Items that will not be reclassified to Profit or Loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	Total Other Comprehensive Income (Net of tax)	-	-	-
9	Total Other Comprehensive Income for the period (7+8)	33.31	(61.77)	(576.77)
10	Paid up Equity Share Capital (Face value: Rs.10/- per share)	79.00	79.00	79.00
11	Earning Per Equity Share (EPS) (of Rs.10/- each) (not annualised)			
	Basic / Diluted EPS	4.22	(7.82)	(73.01)

SEGMENT RESULTS FOR THE QUARTER ENDING 30th JUNE, 2018

Sl No	Particulars	Quarter Ended		Year Ended
		30/06/2018 Unaudited	30/03/2017 Unaudited	31/03/2018 Audited
1	Segmentwise Revenue :			
	Seed Processing Division	1,667.86	1,499.43	6,761.38
	Wind Power Division	8.69	8.70	55.12
	Total	1,676.55	1,508.13	6,816.50
2	Segmentwise Results Profit : Before Tax and Finance Cost			
	Seed Processing Division	72.80	(5.21)	(496.11)
	Wind Power Division	(0.96)	(1.73)	(2.06)
	Total	71.84	(6.95)	(498.17)
	Less : Finance Cost	38.53	54.82	172.43
	Total Profit Before Tax	33.31	(61.77)	(670.60)
3	Capital Employed			
	Seed Processing Division	79.00	79.00	79.00
	Wind Power Division	-	-	-
	Total	79.00	79.00	79.00

Notes:

- The results for the Quarter ended June 30, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of the Directors in its meeting held on 14th August, 2018. The above results for the quarter ended June 30, 2018 have been reviewed by statutory Auditors of the Company in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to quarter ended June 30, 2017 has not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2018, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- During the quarter the Company has processed small quantity of Cottonseed and majority Sales are only carried over stocks from the previous quarter. Market prices of the carried over stocks are slightly improving.
- The Statement does not include Ind AS Compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR / CFD / CMD / 15 / 2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below :

Description	Quarter ended June 30, 2017 (unaudited)
Net Profit as per previous GAAP (Indian GAAP)	(61.77)
Add/Loss : Increase/(Decrease) in Net profit as reported under Indian GAAP	-
- Reclassification of remeasurement of employee benefits	-
- Taxes on account of above items	-
Net Profit as per IND AS	(61.77)
Other Comprehensive Income, net of Income tax	-
Other Comprehensive Income for the Period	(61.77)

7] Previous period figures are re-arranged / re-grouped wherever necessary.

M. K. S.



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STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		Rupees in lakhs	
		As at 30/06/2018	As at 31/03/2018
I	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	1,014.35	1,031.95
	(b) Financial Assets		
	(i) Investments	0.01	0.01
	(c) Other non-current assets	124.78	124.84
	Total Non-Current Assets	1,139.14	1,156.79
	(2) Current assets		
	(a) Inventories	1,921.84	1,902.13
	(b) Financial Assets		
	(i) Trade receivables	495.27	346.78
	(ii) Cash and cash equivalents	23.60	15.02
	(iii) Other Bank balances	3.25	3.25
	(iv) Other Financial Assets	328.58	477.52
	(c) Current Tax Assets (Net)	15.21	15.85
	(d) Other current assets	0.00	0.00
	Total Current Assets	2,787.75	2,760.55
	Total Assets	3,926.89	3,917.34
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	79.00	79.00
	(b) Other Equity (Refer SOCE)	1,043.64	1,002.64
	Total Equity	1,122.64	1,081.64
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	316.13	309.19
	(b) Long Term Provisions	0.00	0.00
	(c) Deferred tax liabilities (Net)	108.92	108.92
	(d) Other Non-current liabilities	0.00	0.00
	Total Non-Current Liabilities	425.05	418.11
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,974.80	1,897.16
	(ii) Trade payables	99.77	212.35
	(iii) Other financial liabilities	70.83	115.62
	(b) Other current liabilities	233.81	192.46
	(c) Current tax Liabilities (Net)	0.00	0.00
	Total Current Liabilities	2,379.20	2,417.60
	TOTAL ASSETS	3,926.89	3,917.34


(MADDI RAMESH)
MANAGING DIRECTOR

NATARAJA IYER & CO.

Chartered Accountants

1-10-126
Ashoknagar,
Hyderabad-500 020.

Auditor's Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

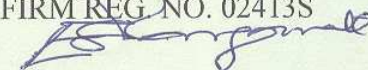
To
The Board Of Directors of
Coromandel Agro Products and Oils Limited

We have reviewed the accompanying statement of unaudited financial results of Coromandel Agro Products and Oils Limited (the Company) for the quarter ended 30th June, 2018 together with notes thereon (the 'Statement'), attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of the Company's balance sheet as at 31st March, 2018 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on *Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NATARAJA IYER & CO.
CHARTERED ACCOUNTANTS
FIRM REG NO. 02413S



(E.SRI RANGANATH)
PARTNER
M.NO.013924

HYDERABAD
DATE: 14.08.2018

