



Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: May 30, 2019

To,
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Re: Security Code - 531069

Sub: Outcome of Board Meeting held on 30th May, 2019.

Dear Sir/Madam,

This is to inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today i.e. 30th May, 2019 has inter-alia considered and approved the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2019.

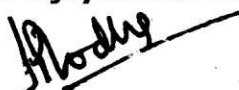
In this regard we are enclosing herewith the following documents for your reference and records:-

1. Audited Standalone Financial Results for the quarter and year ended March 31, 2019.
2. Auditor's Report on the Audited Standalone Financial Results, as submitted by the Auditors of the Company.
3. Declaration with respect to the Audit Report with unmodified opinion to the Audited Standalone Financial Results.

You are requested to please take the same on your records.

Thanking You,

Yours Faithfully,
For **Vijay Solvex Limited**


(J.P. Lodha)
Company Secretary
FCS: 4714

Encl. as above

VIJAY SOLVEX LIMITED
 Corporate Identity Number: L15142RJ1987PLC004232
 website: www.vijaysolvex.com , email Id: cs_lodha@dataoils.com
 Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST March, 2019

| S. No. | Particulars | (Rs. In Lacs) | | | | |
|--------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | For the Quarter Ended | | | For the Year Ended | |
| | | Mar 31, 2019 Audited | Dec 31, 2018 unaudited | Mar 31, 2018 Audited | Mar 31, 2019 Audited | Mar 31, 2018 Audited |
| 1 | Income | | | | | |
| | a) Revenue from operations | 33166.49 | 32430.30 | 27556.13 | 122590.28 | 87882.25 |
| | b) Other Income | 49.36 | 5.35 | (4.77) | 179.93 | 9.17 |
| | Total Income | 33215.85 | 32435.65 | 27551.36 | 122770.21 | 87891.42 |
| 2 | Expenses | | | | | |
| | a) Cost of materials consumed | 24,839.24 | 22386.94 | 19447.12 | 88592.80 | 66578.73 |
| | b) Purchase of Stock in trade | 5,167.06 | 7215.65 | 5335.58 | 22065.41 | 11690.33 |
| | c) Change in inventories of Finished goods, Work in progress and stock in trade | (135.43) | 348.53 | (162.12) | 476.30 | (71.53) |
| | d) Employee benefit expenses | 398.75 | 439.55 | 527.94 | 1702.32 | 1604.85 |
| | e) Finance costs | (21.77) | (127.36) | 138.99 | 672.30 | 267.14 |
| | f) Depreciation and amortization expenses | 52.92 | 36.96 | 45.71 | 158.62 | 151.03 |
| | g) Other Expenses | 1,999.38 | 1750.12 | 1785.83 | 7180.87 | 6059.11 |
| | Total Expenses | 32300.15 | 32050.39 | 27119.05 | 120848.62 | 86279.66 |
| 3 | Profit/ (Loss) before exceptional items and tax (1-2) | 915.70 | 385.26 | 432.31 | 1921.59 | 1611.76 |
| 4 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit/ (Loss) before tax (3-4) | 915.70 | 385.26 | 432.31 | 1921.59 | 1611.76 |
| 6 | Tax Expenses | | | | | |
| | a) Current Tax | 296.00 | 150.00 | 197.00 | 640.00 | 620.00 |
| | b) Deferred Tax | 24.67 | 5.03 | (19.60) | 25.64 | (34.60) |
| | c) Excess Tax provision of earlier year | (17.18) | - | - | (17.18) | - |
| | Total Tax Expenses | 303.49 | 155.03 | 177.40 | 648.46 | 585.40 |
| 7 | Net Profit / (loss) for the period (5-6) | 612.21 | 230.23 | 254.91 | 1273.13 | 1026.36 |
| 8 | Other Comprehensive income (net of tax) | | | | | |
| | a) items that will not be reclassified to profit or loss | 0.61 | 3.43 | (10.34) | 20.45 | 17.05 |
| | b) items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total other Comprehensive income | 0.61 | 3.43 | (10.34) | 20.45 | 17.05 |
| 9 | Total Comprehensive income (7+8) | 612.82 | 233.66 | 244.57 | 1293.58 | 1043.41 |
| 10 | Paid-up equity share capital (Face Value Rs. 10 each) | 320.13 | 320.13 | 320.13 | 320.13 | 320.13 |
| 11 | Reserves excluding Revaluation Reserve | | | | 12190.76 | 10897.18 |
| 12 | Earning per equity share (of Rs.10/- each) (not annualised) | | | | | |
| | (a) Basic | 19.12 | 7.19 | 7.96 | 39.77 | 32.06 |
| | (b) Diluted | 19.12 | 7.19 | 7.96 | 39.77 | 32.06 |
| | See accompanying notes to the Standalone financial result | | | | | |

Segmentwise Revenue, Results and Capital Employed

(Rs. In lacs)

| S. No. | Particulars | (Rs. In lacs) | | | | |
|--------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | For the Quarter Ended | | | For the Year Ended | |
| | | Mar 31, 2019 Audited | Dec 31, 2018 unaudited | Mar 31, 2018 Audited | Mar 31, 2019 Audited | Mar 31, 2018 Audited |
| 1 | Segment Revenue | | | | | |
| | a) Edible Oils | 32648.07 | 31891.25 | 26866.36 | 120498.74 | 85592.43 |
| | b) Ceramics | 552.43 | 534.15 | 676.56 | 2184.23 | 2242.90 |
| | c) Wind Power Generators | 27.89 | 18.86 | 15.50 | 158.96 | 102.36 |
| | d) Unallocated | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total | 33228.39 | 32444.26 | 27558.42 | 122841.93 | 87937.69 |
| | Less: Inter Segment Revenue | 12.54 | 8.61 | 7.06 | 71.72 | 46.27 |
| | Net Sales/ Income from Operations | 33215.85 | 32435.65 | 27551.36 | 122770.21 | 87891.42 |
| 2 | Segment Results Profit(+)/loss(-) before tax & finance cost | | | | | |
| | a) Edible Oils | 867.74 | 215.23 | 561.49 | 2312.67 | 1506.36 |
| | b) Ceramics | 9.79 | 35.31 | 5.85 | 168.21 | 316.58 |
| | c) Wind Power Generators | 16.40 | 7.36 | 3.96 | 113.01 | 55.96 |
| | d) Unallocated Income/(Expenses) Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total | 893.93 | 257.90 | 571.30 | 2593.89 | 1878.90 |
| | Less: Finance cost | (21.77) | (127.36) | 138.99 | 672.30 | 267.14 |
| | Profit Before Tax | 915.70 | 385.26 | 432.31 | 1921.59 | 1611.76 |
| 3 | Capital Employed | | | | | |
| | (Segment Assets-Segment Liabilities) | | | | | |
| | a) Edible Oils | 11543.89 | 10942.07 | 10333.28 | 11543.89 | 10333.28 |
| | b) Ceramics | 983.74 | 975.56 | 873.04 | 983.74 | 873.04 |
| | c) Wind Power Generators | 137.87 | 135.05 | 165.60 | 137.87 | 165.60 |

Notes

The above Audited standalone Financial Results for the quarter and year ended 31st March, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 30-5-2019.

The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.

The figures of the quarter ended 31 March, 2019 are balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.



| Particulars | | As at 31.03.2019 | As at 31.03.2018 |
|-------------|--|------------------|------------------|
| I | ASSETS | | |
| (1) | NON CURRENT ASSETS | | |
| | Property, Plant and Equipment | 1756.37 | 1586.80 |
| | Capital Work In Progress | 963.03 | 964.11 |
| | Intangible assets | 7.03 | 6.75 |
| | Financial Assets | | |
| | i) Investments in Associates | 3339.69 | 3339.69 |
| | ii) Investments | 1471.65 | 1303.35 |
| | iii) Loans | 76.96 | 76.43 |
| | Other Non-current Assets | 6.47 | 2.89 |
| | Total Non Current Assets | 7621.20 | 7280.02 |
| (2) | CURRENT ASSETS | | |
| | Inventories | 4965.76 | 7093.17 |
| | Financial Assets | | |
| | i) Trade Receivable | 4620.83 | 5117.82 |
| | ii) Cash and cash equivalents | 1675.73 | 233.84 |
| | iii) Bank Balances other than (ii) above | 1693.44 | 479.69 |
| | iv) Loans | 8.23 | 7.25 |
| | v) Other Financial Assets | 2191.68 | 2061.14 |
| | Other Current Assets | 699.11 | 1029.64 |
| | Total Current Assets | 15854.78 | 16022.55 |
| | Total Assets | 23475.98 | 23302.57 |
| II | EQUITY AND LIABILITIES | | |
| (1) | EQUITY | | |
| | Equity Share Capital | 320.19 | 320.19 |
| | Other Equity | 12345.31 | 11051.73 |
| | Total Equity | 12665.50 | 11371.92 |
| | LIABILITIES | | |
| (2) | NON-CURRENT LIABILITIES | | |
| | Financial liabilities | | |
| | i) Borrowings | 0.00 | 6.31 |
| | Long term Provisions | 240.99 | 225.70 |
| | Deferred Tax Liabilities (Net) | 376.94 | 357.21 |
| | Total Non Current Liabilities | 617.93 | 589.22 |
| (3) | CURRENT LIABILITIES | | |
| | Financial liabilities | | |
| | i) Borrowings | 8008.49 | 9661.36 |
| | ii) Trade Payables | | |
| | Due to micro and small enterprises | 24.59 | - |
| | Due to Others | 1587.14 | 1179.08 |
| | iii) Other Financial Liabilities | 345.52 | 295.83 |
| | Other current liabilities | 65.88 | 62.20 |
| | Short term Provisions | 160.93 | 142.96 |
| | Total Current Liabilities | 10192.55 | 11341.43 |
| | Total Equity and Liabilities | 23475.98 | 23302.57 |

For & on behalf of the Board

(Vijay Data)
Managing Director
DIN: 00286492

PLACE : ALWAR
DATE : 30-5-2019





Anil Mukesh & Associates
Chartered Accountants

429, Second Floor, Jagriti Enclave,
Vijas Marg Extn., Delhi-110092 (INDIA)
Ph. : 011-43016599, Fax : 011-22481096
email : robina1972@gmail.com

Independent Auditor's Report on Standalone Financial Results of Vijay Solvex Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Vijay Solvex Limited

We have audited the accompanying statement of standalone financial results of Vijay Solvex Limited ('the Company') for the year ended March 31, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





Anil Mukesh & Associates
Chartered Accountants

429, Second Floor, Jagriti Enclave,
Vijas Marg Extn., Delhi-110092 (INDIA)
Ph. : 011-43016599, Fax : 011-22481096
email : robina1972@gmail.com

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year March 31, 2019.

The Statement includes the results for the quarter ended March 31, 2019 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Anil Mukesh & Associates**
Chartered Accountants

Place: Delhi
Date: 30.05.2019



(CA Robina Aggarwal)
Partner

M. No. 077580
FRN – 014787N

GSTIN : 08AAACV6864A1ZD



Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: May 30, 2019

To,
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Ref: Security Code - 531069

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. Audit Report with Unmodified Opinion.

Dear Sir/Madam,

pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company i.e. M/s Anil Mukesh & Associates, Chartered Accountants (Firm Registration No. 014787N) have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2019.

You are requested to please take the same on your records.

Thanking You,

Yours Faithfully,
For **Vijay Solvex Limited**

(Shanker Kukreja)
Chief Financial Officer