

QUASAR INDIA LIMITED

CIN: L67190DL1979PLC009555

Address: 1971-72, Room No.3, Ground Floor, Kucha Chelan, Khari Baoli
Chandni Chowk, North Delhi, Delhi, India – 110 006

Email id: quasarindia123@gmail.com **Contact No.:** +91 9558542710

Date: 03rd February, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Dear Sir / Madam,

Sub: Newspaper Publication Regarding Basis of Allotment of Right Issue of Quasar India Limited

Ref: Security Id: QUASAR/ Code: 538452

As per the Captioned Subject, We M/s. Quasar India Limited (the “Company”) has published the Newspaper Publication as per the Regulation 47 of SEBI(LODR) Regulation, 2015 and Regulation 84 of SEBI (ICDR) Regulation, 2018 regarding the Basis of Allotment of 42,24,16,600 Equity Shares on Right Issue as on 03rd February, 2025 in following News Papers.

1. Financial Express – (English) – All Editions
2. Jansatta – (Hindi) – All Editions

Please take the same on your records.

For, Quasar India Limited

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Sureshkumar M. Prajapati
Managing Director
DIN : 09002828



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This is only an advertisement for information purpose and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized term used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated 11th December 2024 (the "Letter of Offer" or "LOF") filled with the Stock Exchange and namely BSE Limited ("BSE") ("Stock Exchange") and the securities and Exchange Board of India ("SEBI")



QUASAR INDIA LIMITED

Registered Office: 1971-72, Room No.3, Ground Floor, Kucha Chelan, Khari Baoli, Chandni Chowk, North Delhi, Delhi, India, 110006
Corporate Office: 505 -D Titenium City Center, Mr. Sachin Towers, 100 Feet Ring Road, Anandnagar Satellite, Ahmedabad, Gujarat - 380015
Contact Number: 9558542710 • Contact Person: Trign Sharma, Company Secretary & Compliance Officer • E-mail Address: quasarindia123@gmail.com
Website: www.quasarindialimited.in • Corporate Identity Number: L67190DL1979PLC009555

OUR COMPANY IS A PROFESSIONALLY MANAGED COMPANY AND DOES NOT HAVE AN IDENTIFIABLE PROMOTER

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF QUASAR INDIA LIMITED

ISSUE DETAILS, LISTING AND PROCEDURE

RIGHTS ISSUE OF UP TO 42,82,00,000 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 1.00/- (RUPEES ONE ONLY) EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 1.14 (RUPEES ONE AND FOURTEEN PAISA ONLY) PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 1.14 (FOURTEEN PAISA ONLY) PER RIGHTS EQUITY SHARE) AGGREGATING UP TO ₹ 4891.48 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 8 (EIGHT) RIGHT EQUITY SHARE FOR EVERY 1 (ONE) FULLY PAID UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON 1ST DECEMBER, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 156. THE RIGHTS ISSUE PRICE IS 1.14 TIMES THE FACE VALUE OF THE EQUITY SHARES.
*assuming full subscription.

BASIS OF ALLOTMENT

The Board of Directors of our Company would like to thank all its shareholders and investors for their response to the Issue, which opened for subscription on Friday, December 20, 2024, and closed on Friday, January 17, 2025 and the last date for On Market Renunciation of Rights Entitlements was Monday, January 13, 2025. On gross basis the Issue was subscribed to the extent of 0.99 times before technical and partial rejection and withdrawal. Out of the total 3410 Applications for 427728738 Rights Equity Shares, 1639 Applications for 5312130 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 1771 for 422416600 Rights Equity Shares. In accordance with the Letter of Offer, the Basis of Allotment was finalized on January 22, 2025, by the Company in consultation with BSE Limited ("BSE") and the Registrar to the Issue. The Board of Directors of the Company has, at its meeting held on January 22, 2025, approved the allotment of 42,24,16,600 Rights Equity Shares to the successful Applicants. In the Issue, no Rights Equity Shares have been kept for buy-back. All valid Applications after technical rejections have been considered for Allotment.

1. The Breakup of valid application received through ASBA (after technical rejections) is given Below;

Category	No. of valid CAFs received		Equity shares applied for			Equity shares allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)	%
Eligible Equity Shareholders	1,432	80.86	16,82,88,964	19,18,49,418.96	39.84	168288964	19,18,49,418.96	39.84
Renounees	339	19.14	25,41,27,636	28,97,05,505.04	60.16	25,41,27,636	28,97,05,505.04	60.16
Total	1,771	100.00	42,24,16,600	48,15,54,924.00	100.00	42,24,16,600	48,15,54,924.00	100.00

2. Basis of Allotment :

Category	No. Applications Received	No. Equity Applied For	No. of Equity Shares allotted under Rights Entitlement (A)	No. of additional Equity Shares allotted (B)	Total Shares (A+B)
Eligible Equity Shareholders	1432	16,82,88,964	4,89,68,056	11,93,20,908	16,82,88,964
Renounees	339	25,41,27,636	91,09,863	24,50,17,773	25,41,27,636
Total	1,771	42,24,16,600	5,80,77,919	36,43,38,681	42,24,16,600

Informations for Allotment / refund/ rejection cases: The dispatch of allotment advice cum refund intimation and question for rejection, as applicable, to the Investors has been completed on January 23, 2025. The instructions to Self-Certified Syndicate Banks ("SCSBs") for unlocking funds in case of ASBA Applications were given on January 22, 2025. The Listing application was executed with BSE on January 31, 2025.

The credit of Equity Shares in dematerialized form to respective demat accounts of allottees has been completed on January 31, 2025. No physical shares were rendered in the Rights Issue. Pursuant to the listing and trading approvals granted to be granted by BSE, the Rights Equity Shares Allotted in the issue is expected to commence trading on BSE on or about February 4, 2025. In accordance with the SEBI circular bearing reference SCB/HO/CFD/DL/2/CP/P/2020/13 dated January 22, 2020, the request for readjustment of rights entitlements is expected to be completed on or about January 31, 2025.

INVESTORS MAY PLEASE NOTE THAT THE EQUITYSHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF SEBI: Submission of LOF to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the LOF. The Investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" beginning on page 143 of the LOF.

DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 143 of the LOF.

COMPANY DETAILS	QUASAR INDIA LIMITED	REGISTRAR TO THE ISSUE
Registered Office: 1971-72, Room No.3, Ground Floor, Kucha Chelan, Khari Baoli, Chandni Chowk, North Delhi, Delhi, India, 110006 Corporate Office: 505 -D Titenium City Center, Mr. Sachin Towers, 100 Feet Ring Road, Anandnagar Satellite, Ahmedabad, Gujarat - 380015 Contact Number: +91 95585 42710 • Contact Person: Trign Sharma, Company Secretary & Compliance Officer E-mail Address: quasarindia123@gmail.com • Website: www.quasarindialimited.in • Corporate Identity Number: L67190DL1979PLC009555	Skyline Financial Services Pvt. Ltd. Address: D-153/A, 1st Floor, Okhla Industrial Area, Phase I, New Delhi-110 020, Delhi, India • Contact Number: 011 40450193 Investor grievance e-mail: grievances@skylinefint.com • Website: www.skylinefint.com • Contact Person: Anuj Rana SEBI Registration Number: INF000003241 • Corporate Identification Number: U74699DL1995PTC071324	

Investors may contact the Registrar to the Issue, or our Company Secretary, or our Compliance Officer for any issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact number(s), e-mail ID of the said / first holder, folio number or demat account number, serial number of the Application Form, number of the Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgment slip. For details on the ASBA process, see "Terms of the Issue" on page 156 of the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

Place : Delhi
Date : February 1, 2025
On behalf of Board of Directors,
For, Quasar India Limited
Sd/- Sureshkumar M. Prajapati - Managing Director

THE LATEST TRENDS IN BUSINESS

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