



PHOENIX INTERNATIONAL LIMITED

CIN:-L74899DL1987PLC030092

Regd. Office: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008

Tel : (91-11) 2574 7696, 2575 1934/35/36 Fax : (91-11) 2575 1937/38

E-Mail: narendermakkar@yahoo.com

Ref : PINTL/SEC/ BSE/BOD OUTCOME/

13.08.2018

Listing Department
The Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code:- BSE- 526481

Dear Sir,

This is to inform you that pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Standalone Un-Audited Financial results of the Company for the quarter ended, 30 June 2018 were approved by the Board of Directors in its meeting held on 13 August 2018.

A copy of the same as Annexure -1 is enclosed herewith alongwith the copy of Limited Review Report dated 13 August 2018, received from M/S. Pradip Bhardwaj & Co., Chartered Accountants, Statutory Auditors of the Company is also enclosed herewith as Annexure -2.

Further please also be informed that the Board of Directors in its meeting held on 13/08/2018 also considered and approved the following:

1. An extracts of mentioned financial results would be published in the newspaper in accordance with the Listing Regulations.
2. Notice of 31st Annual General Meeting of the Company to be held on 28.09.2018
3. The Register of Members and Share Transfer Books of the Company will remain closed from 22.09.2018 Saturday to Friday 28th September, 2018 (both days inclusive)
4. Considered Draft Annual Report for the Financial Year 2017-18.

The meeting of the Board of Directors of the Company commenced at 5.00 p.m. and concluded at 6.50 p.m

You are requested to take the above information on your record & acknowledge the same.

Yours faithfully,

For PHOENIX INTERNATIONAL LIMITED


NARENDER MAKKAR (DIN - 00026857)
DIRECTOR & COMPANY SECRETARY



PHOENIX INTERNATIONAL LIMITED

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Statements of Un-Audited Standalone Financial Results for the Quarter Ended on 30.06.2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended on		Corresponding Quarter Ended	Year Ended on
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
	1	2	3	4	5
I	Net Sales / Income from operations (Net of excise duty)	1,029.80	1,023.27	962.38	3,926.30
II	Other Operating Revenues	57.55	35.94	2.50	38.44
III	Total Income (I + II)	1,087.35	1,059.21	964.88	3,964.75
IV	Expenditure				
	a) Cost of materials consumed	434.87	103.72	413.62	1,510.65
	b) Purchase of stock in Trade	-	-	-	-
	c) Change in Inventories of finished goods and Work- in- progress	6.40	7.95	29.31	(13.93)
	d) Employee benefit expenses	29.12	35.17	26.57	116.72
	e) Finance Cost	262.47	310.42	251.79	1,048.21
	f) Depreciation & amortization expenses	89.50	308.78	16.38	357.02
	g) Power & Fuel	-	-	-	-
	h) Freight and Forwarding expenses	-	-	-	-
	i) Excise Duty	-	-	-	-
	j) Other expenses	212.72	326.23	183.11	838.38
	Total Expenses (a to j)	1,035.07	1,092.27	920.77	3,857.06
V	Profit before exceptional Items and tax (III - IV)	52.28	(33.06)	44.11	107.69
VI	Exceptional Items	-	-	-	-
VII	Profit before Tax (V - VI)	52.28	(33.06)	44.11	107.69
VIII	Tax Expenses				
	(i) Current tax	25.00	58.24	15.00	92.00
	(ii) Tax Relating to Earlier Period	-	-	-	-
	(iii) Deferred Tax Liabilities / (Assets)	-	-	-	(174.36)
	Total VIII (i)+(ii)+(iii)	25.00	58.24	15.00	(82.36)
IX	Net Profit/ loss for the Period/ Year (VII - VIII)	27.28	(91.30)	29.11	190.05
X	Other Comprehensive Income				
	Acturial Gain/(loss) on defined benefit obligation	-	0.09	-	0.09
	Finance liability of Preference Share Through OCI	(1.80)	7.07	-	7.07
	Total Other Comprehensive Income (Net of Tax)	(1.80)	7.16	-	7.16
XI	Total Comprehensive Income after tax (IX + X)	25.48	(84.14)	29.11	197.21
XII	Paid-up Equity Share Capital (at per Value of Rs.10 each)	1,678.96	1,678.96	1,678.96	1,678.96
XIII	Earning Per Share if Rs. 10 each - Not annualized				
	a) Basic (Rs.)	0.15	(0.50)	0.17	1.17
	b) Diluted (Rs.)	0.15	(0.50)	0.17	1.17



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Reporting of Un-Audited Segment Information for the Quarter Ended 30th June 2018

in Lakhs

Part - A Business Segment	Sr. No.	PARTICULARS	Quarter Ended on			Year Ended
			30.06.2018	31.03.2018	30.06.2017	31.03.2018
			(Un-Audited)	Audited	(Un-Audited)	Audited
1		Segment Revenue				
	a)	Shoes	615.80	584.12	557.23	2,266.09
	b)	Rental	413.99	409.94	405.15	1,631.00
		Total	1,029.80	994.06	962.38	3,897.09
		Less : Inter Segment Revenue	-	-	-	-
		Net Revenue incl. Excise Duty/GST	1,029.80	994.06	962.38	3,897.09
		Less: Excise Duty/GST	-	-	-	-
		Net Sales / Revenue from Operation	1,029.80	994.06	962.38	3,897.09
2		Segment Results (before Interest and Tax)				
	a)	Shoes	1.20	306.54	(48.70)	127.57
	b)	Rental	256.00	(74.12)	342.10	980.89
		Total Segment Results	257.20	232.42	293.40	1,108.46
		Less : Interest Expenses	262.47	301.42	251.79	1,039.21
		Add : Other Unallocable Income net of Unallocable Expenditure	57.55	35.94	2.50	38.44
		Profit before Tax	52.28	(33.06)	44.11	107.69
		Current Tax (MAT)	25.00	50.00	15.00	92.00
		Deferred Tax	-	(174.36)	-	(174.36)
		Net Profit after Tax	27.28	91.30	29.11	190.05
		Capital Employed				
	a)	Shoes	1,743.53	1,753.40	3,823.86	1,753.40
	b)	Rental	31,005.16	30,951.34	1,862.17	30,951.34
		Total Segment Capital Employed	32,748.69	32,704.74	5,686.03	32,704.74

Notes:

- These Financial Results have been reviewed by the Audit Committee, and have been approved by the Board of Directors, at their respective meeting held on 13/08/2018 and the same has been subject to limited review Report.
- The Company has adopted the Indian Accounting Standards (Ind-AS) w.e.f. 1st April, 2017 and accordingly above Financial Results for the Quarter ended 30th June, 2018 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with other relevant rules issued. However the financial results, pertaining to the relevant periods of the previous year have not been subject to limited review report. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This Ind-AS Financial Results and financial Information for the Quarter ended 30th June 2018 have been compiled by the Management after making necessary adjustment to give true and fair view of the results.
- Provision for Deferred taxation, if any, will be made at the year end.
- The above results have been subject to "Limited Review" by Auditors of the company and have been reviewed and recommended by Audit Committee and approved by the Board of Director at their meeting held on Aug 13th 2018.
- The figure for the corresponding previous period have been restated/regrouped wherever necessary to make then comparable.

Place: New Delhi

Date: 13/08/2018

Phoenix International Limited

Narender Makkar

Director & Company Secretary

Din No.: 00026857



To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

Limited Review Report on the Unaudited Financial Result for the Quarter Ended June 30, 2018

We have reviewed the accompanying statement of **un-audited** standalone financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended June 30, 2018 (**'the Statement'**), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

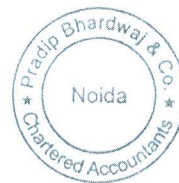
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

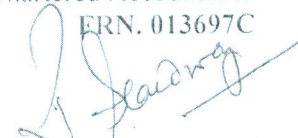
We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13-08-2018
Place: New Delhi

For Pradip Bhardwaj & Co.
Chartered Accountants
ERN. 013697C




Pradip Bhardwaj
(Partner)
M.No.500219