



## **PADMANABH ALLOYS & POLYMERS LTD.**

Registered Office : N.H.8, Palsana, Dt. Surat 394315

Telephone No.: 0261-2232598

Email: investor@padmanabh.in Website: www.padmanabh.in

Corporate Identity Number: L17110GJ1994PLC023540

Date: 02/09/2024

To

**BSE Limited**

P. J. Towers, Dalal Street, Fort, Mumbai 400001

**Sub.: Outcome of Meeting of Board of Directors**

**Ref.: Scrip Code: 531779, Stock Code: PADALPO**

This is to inform you that meeting of Board of Directors of the Company was held on 02/09/2024. The outcome of Meeting is summarized as under:-

1. Board's Report for the year ended 31/03/2024 was approved.
2. Notice of Annual General Meeting of members to be held on Monday, 30<sup>th</sup> day of September, 2024 at 11:00 A.M. at Registered office of the Company was approved.
3. Re-appointment of Shri Hemalkumar Rajeshkumar Desai (DIN: 01766174), who retires by rotation and being eligible, offers himself for re-appointment, subject to further approval by the shareholders. Details are enclosed.
4. Schedule of Book Closure Period, Cut off date for Annual General Meeting and e-voting Period was finalized.
5. Board has taken note and approved the Cost Records of the company for year 2023-24 and has appointed M/s. Bhanwarlal Gurjar & Co., Cost Accountants, as Cost auditors for maintenance of cost records of company for financial year 2024-25. Details are enclosed.
6. Resignation of Shri Dilipkumar Khandubhai Desai, Shri Pravinchandra Gulabbhai Desai and Shri Hiler Kiranbhai Desai from Non- Executive Independent director of the Company is noted and accepted. Details are enclosed.
7. Mr. Dipakbhai Manubhai Patel (DIN: 10561873) is appointed as Additional Non-Executive Independent director in the Company. Details are enclosed.
8. Mr. Nilesh Morarji Desai (DIN: 07886459) is appointed as Additional Non-Executive Independent director in the Company. Details are enclosed.
9. Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee was Reconstituted on account of change in directors. Details are enclosed.
10. M/s. K. Dalal & Co., Practicing Company Secretaries is appointed as Secretarial auditors of the company for the financial year 2024-2025. Details are enclosed.
11. M/s. Mody & Associates, Chartered Accountants is appointed as Internal auditors of the company for the financial year 2024-2025. Details are enclosed.
12. Shri Kunjal Dalal, Proprietor of M/s. K. Dalal & Co., Practicing Company Secretaries is appointed as scrutinizer to scrutinize the voting and remote e-voting process at Annual General Meeting to be held on Monday, 30<sup>th</sup> day of September, 2024.

The meeting commenced at 04:00 PM and concluded at 06:15 PM on 02/09/2024.

Kindly take the same on record.

Thanking you

**For Padmanabh Alloys & Polymers Limited**

Chetankumar Mohanbhai Desai

Whole-time Director (DIN: 00051541)

Encl.: As above



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**Details in Respect of Re-appointment of Shri Hemalkumar Rajeshkumar Desai (DIN: 01766174), who retires by rotation and being eligible, offers himself for re-appointment, subject to further approval by the shareholders is as under:-**

Name	Shri Hemalkumar Rajeshkumar Desai
Reason of Change	Re-appointment by rotation
Date of Re-Appointment and Term of Re-Appointment	30/09/2024, Re-appointment by rotation subject to approval of members at the ensuing Annual General Meeting.  Shri Hemalkumar Rajeshkumar Desai is the Whole-time director of the company and his appointment for five is already approved by the members for five years in the Annual General Meeting held on 29/09/2023.
Brief Profile	Shri Hemalkumar Rajeshkumar Desai is the Whole-time director of the company and is nephew of Shri Chetankumar Mohanbhai Desai and his having experience of more than 15 years in the field of Accounting and Administration.
Disclosure of Relationship	Nephew of Shri Chetankumar Mohanbhai Desai, the Whole time Director of the Company

Kindly take the same on record.

Thanking you,  
Yours Faithfully

**For Padmanabh Alloys & Polymers Limited**

Chetankumar Mohanbhai Desai  
Whole-time Director  
(DIN: 00051541)



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### **Details in Respect of Appointment of M/s. Bhanwarlal Gurjar & Co., Cost Accountants as Cost Auditor are as under:-**

Name	Shri Bhanwarlal Gurjar Proprietor of M/s. Bhanwarlal Gurjar & Co. (Cost Accountants)
Reason of Change	Appointment
Date of Appointment and Term of Appointment	02/09/2024 and term shall be of one year.
Brief Profile	<p>Shri Bhanwarlal Gurjar is the Proprietor of Bhanwarlal Gurjar &amp; Co., and Practising Cost &amp; Management Accountants since 2012.</p> <p>Shri Bhanwarlal Gurjar has worked both in India and abroad and have good knowledge of working in computerised environments and has Extensive and varied experience in the areas of accounts, costing, taxation, finance and management accountancy.</p>
Disclosure of Relationship	Not Applicable

Kindly take the same on record.

Thanking you,  
Yours Faithfully

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### Disclosure as per SEBI Circular in Respect of Resignation of Mr. Dilipkumar Khandubhai Desai is as under:-

Sr. No.	Particulars	Description
01	Reason for Change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation
02	Date of <del>appointment / cessation (as applicable) &amp; term of appointment;</del>	With effect from 24/08/2024
03	Brief Profile (in case of appointment of a director)	Not Applicable
04	Disclosure of relationship between Directors (in case of appointment of a director).	Not Applicable
<b>Additional information in case of Resignation of an Independent Director</b>		
05	Letter of Resignation along with detailed reason for Resignation	Attached
06	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Resigning director does not holds directorship in any other company and is not a member of any committee of any other company and same is mentioned in the attached Resignation letter.
07	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	The required confirmation has been provided in the attached Resignation letter.

### For Padmanabh Alloys & Polymers Limited

Chetankumar Mohanbhai Desai

Whole-time director

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### Disclosure as per SEBI Circular in Respect of Resignation of Mr. Pravinchandra Gulabbhai Desai is as under:-

Sr. No.	Particulars	Description
01	Reason for Change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation
02	Date of <del>appointment / cessation (as applicable) &amp; term of appointment;</del>	With effect from 24/08/2024
03	Brief Profile (in case of appointment of a director)	Not Applicable
04	Disclosure of relationship between Directors (in case of appointment of a director).	Not Applicable
<b>Additional information in case of Resignation of an Independent Director</b>		
05	Letter of Resignation along with detailed reason for Resignation	Attached
06	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Resigning director does not holds directorship in any other company and is not a member of any committee of any other company and same is mentioned in the attached Resignation letter.
07	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	The required confirmation has been provided in the attached Resignation letter.

### For Padmanabh Alloys & Polymers Limited

Chetankumar Mohanbhai Desai

Whole-time director

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### Disclosure as per SEBI Circular in Respect of Resignation of Mr. Hiler Kiranbhai Desai is as under:-

Sr. No.	Particulars	Description
01	Reason for Change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation
02	Date of <del>appointment / cessation (as applicable) &amp; term of appointment;</del>	With effect from 24/08/2024
03	Brief Profile (in case of appointment of a director)	Not Applicable
04	Disclosure of relationship between Directors (in case of appointment of a director).	Not Applicable
<b>Additional information in case of Resignation of an Independent Director</b>		
05	Letter of Resignation along with detailed reason for Resignation	Attached
06	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Resigning director does not holds directorship in any other company and is not a member of any committee of any other company and same is mentioned in the attached Resignation letter.
07	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	The required confirmation has been provided in the attached Resignation letter.

### For Padmanabh Alloys & Polymers Limited

Chetankumar Mohanbhai Desai  
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**Details in Respect of Appointment of Mr. Dipakbhai Manubhai Patel (DIN: 10561873), as Non-Executive Independent directors is as under:-**

Name	Dipakbhai Manubhai Patel
Reason of Change	Appointment
Date of Appointment and Term of Appointment	02/09/2024
Brief Profile	Mr. Dipakbhai Manubhai Patel is Registered with Independent Directors databank and has knowledge in the field of Governance.
Disclosure of Relationship	Nil

Kindly take the same on record.

Thanking you,  
Yours Faithfully

**For Padmanabh Alloys & Polymers Limited**

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### **Details in Respect of Appointment of Mr. Nilesh Morarji Desai (DIN: 07886459), as Non-Executive Independent directors is as under:-**

Name	Nilesh Morarji Desai
Reason of Change	Appointment
Date of Appointment and Term of Appointment	02/09/2024
Brief Profile	Mr. Nilesh Morarji Desai is Graduate from South Gujarat University. He has vast experience of around 30 Years and expertise in Business Strategy. He is also Registered with Independent Directors databank.
Disclosure of Relationship	Nil

Kindly take the same on record.

Thanking you,  
Yours Faithfully

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**Details of Composition of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee are as Under:-**

<b>Name of the Committee</b>	<b>Composition</b>	<b>Designation</b>
Audit Committee	Nilesh Morarji Desai	Non – Executive Independent Director
	Dipakbhai Manubhai Patel	Non – Executive Independent Director
	Chetankumar Mohanbhai Desai	Executive Director

<b>Name of the Committee</b>	<b>Composition</b>	<b>Designation</b>
Nomination and Remuneration Committee	Nilesh Morarji Desai	Non – Executive Independent Director
	Dipakbhai Manubhai Patel	Non – Executive Independent Director
	Yugma Urvesh Naik	Non – Executive Independent Director

<b>Name of the Committee</b>	<b>Composition</b>	<b>Designation</b>
Stakeholder's Relationship Committee	Nilesh Morarji Desai	Non – Executive Independent Director
	Dipakbhai Manubhai Patel	Non – Executive Independent Director
	Chetankumar Mohanbhai Desai	Executive Director

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### **Details in Respect of Appointment of M/s K. Dalal & Co., Practicing Company Secretaries, as secretarial auditors are as under:-**

Name	Shri Kunjal Dalal, Proprietor of M/s. K. Dalal & Co. (Practicing Company Secretaries)
Reason of Change	Appointment
Date of Appointment and Term of Appointment	02/09/2024 and term shall be of one year.
Brief Profile	Shri Kunjal Dalal is the Proprietor of K. Dalal & Co., Practicing Company Secretaries.  Shri Kunjal Dalal is Practicing Company Secretary and is having vast knowledge and experince of more than three decades in dealing with matters relating to Company Law, LLP Act, Securities Laws, Legal Due Diligence, Mergers and Acquisitions, Listings and Capital Market Transactions.
Disclosure of Relationship	Not Applicable

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### **Details in Respect of Appointment of M/s Mody & Associates, Chartered Accountants, as internal auditors are as under:-**

Name	Shri Ramesh Kumar Mody, Proprietor of M/s. Mody & Associates (Chartered Accountants)
Reason of Change	Appointment
Date of Appointment and Term of Appointment	02/09/2024 and term shall be of one year.
Brief Profile	Shri Ramesh Kumar Mody is the Proprietor of Mody & Associates, Chartered Accountants.  Shri Ramesh Kumar Mody is Chartered Accountant and is having vast experience in accounting, auditing and finance.
Disclosure of Relationship	Not Applicable

Kindly take the same on record.

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Whole-time Director  
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