



July 26, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
BandraKurla Complex
Bandra (E), Mumbai-400051

Scrip Code: 533320

Scrip Code: JUBLINDS

Sub: Outcome of Board Meeting – July 26, 2018
Re: Unaudited Financial Results for quarter ended June 30, 2018

Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today at 2.30 pm and concluded at 3.30 pm, *inter-alia*, approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2018.

We enclose the copies of the following:

- Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2018; and
- Limited Review Report for Unaudited Financial Results (Standalone and Consolidated) for the said period.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **Jubilant Industries Limited**


Abhishek Mishra
Company Secretary
Encl: as above



A Jubilant Bhartia Company

OUR VALUES



Jubilant Industries Limited
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www.jubilantindustries.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha-244 223
UP, India
CIN: L24100UP2007PLC032909

investorsjil@jubl.com

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

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**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE , 2018**

JUBILANT INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Jubilant Industries Limited ("The company")** for the quarter ended 30th June, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**



(B.R.GOYAL)

PARTNER

M.NO. 12172

DATED: 26TH JULY, 2018

PLACE OF SIGNATURE: NOIDA



Jubilant Industries Limited
 Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
 CIN -L24100UP2007PLC032909
 visit us at www.jubilantindustries.com
 Phone: +91-5924-252353-60
 E-mail: investorsjil@jubl.com

Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2018

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		June 30 2018 (Unaudited)	March 31 2018 (Audited)	June 30 2017 (Unaudited)	March 31 2018 (Audited)
1	Income				
	a) Revenue from operations	546	676	551	2,164
	b) Other operating income	2	3	2	7
	Total revenue from operations	548	679	553	2,171
2	Other income	-	60	2	62
3	Total income (1+2)	548	739	555	2,233
4	Expenses				
	a) Cost of materials consumed	171	192	167	705
	b) Purchases of stock-in-trade	-	2	-	2
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	25	(47)	65	25
	d) Excise duty on sales	-	160	137	297
	e) Employee benefits expense	29	24	28	108
	f) Finance costs	-	-	-	-
	g) Depreciation and amortisation expense	2	2	3	10
	h) Other expenses:				
	- Stores, spares and packing material consumed	267	272	191	920
	- Other expenses	97	81	28	311
	Total Expenses	591	686	619	2,378
5	Profit/(Loss) before exceptional items and tax (3-4)	(43)	53	(64)	(145)
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5 - 6)	(43)	53	(64)	(145)
8	Tax expense:				
	- Current tax	-	-	-	-
	- Minimum alternate tax	-	-	-	-
	- Deferred tax charge/(credit)	-	-	-	-
9	Net Profit/(Loss) for the period (7 - 8)	(43)	53	(64)	(145)
10	Other Comprehensive Income (OCI)				
	i) a) items that will not be reclassified to profit or loss	(1)	(2)	-	(2)
	b) Income tax relating to items that will not be reclassified to profit or loss	-	1	-	1
	ii) a) items that will be reclassified to profit or loss	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	(44)	52	(64)	(146)
12	Paid-up share capital (Face value per share ₹ 10 each)	1,193	1,193	1,193	1,193
13	Reserves excluding Revaluation Reserves				24,647
14	Earnings per share of ₹ 10 each				
	(a) Basic (₹)	(0.36)	0.44	(0.54)	(1.22)
	(b) Diluted (₹)	(0.36)	0.44	(0.54)	(1.22)



Notes:

1. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
2. The figures for the preceding quarter ended 31 March 2018, as reported in these standalone financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of that financial year. Also the figures up to the end of the third quarter of the financial year were only reviewed and not subjected to audit.
3. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
4. The above unaudited standalone financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th July, 2018. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

For Jubilant Industries Limited



Priyavrat Bhartia
Chairman

Place : NOIDA
Dated: 26th July, 2018



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

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**LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE , 2018**

JUBILANT INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Jubilant Industries Limited** ("The company") and its subsidiaries (collectively referred to as "the Group") for the quarter ended 30th June, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Consolidated Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim consolidated financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**



**(B.R.GOYAL)
PARTNER
M.NO. 12172**

**DATED: 26TH JULY, 2018
PLACE OF SIGNATURE: NOIDA**



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Statement of Consolidated Unaudited Results for the Quarter Ended 30th June, 2018

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		June 30 2018 (Unaudited)	March 31 2018 (Audited)	June 30 2017 (Unaudited)	March 31 2018 (Audited)
1	Income				
	a) Revenue from operations	13,253	11,613	12,421	48,547
	b) Other operating income	72	49	43	158
	Total revenue from operations	13,325	11,662	12,464	48,705
2	Other income	33	15	17	78
3	Total income (1+2)	13,358	11,677	12,481	48,783
4	Expenses				
	a) Cost of materials consumed	7,096	6,204	5,675	24,384
	b) Purchases of stock-in-trade	236	85	121	503
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(43)	(172)	52	(327)
	d) Excise duty on sales	-	161	1,137	1,298
	e) Employee benefits expense	1,826	1,704	1,781	6,993
	f) Finance costs	672	697	683	2,596
	g) Depreciation and amortisation expense	224	220	229	907
	h) Other expenses:				
	- Stores, spares and packing material consumed	977	908	899	3,666
	- Other expenses	2,469	2,296	2,164	9,223
	Total Expenses	13,457	12,103	12,741	49,243
5	Profit/(Loss) before exceptional items and tax (3-4)	(99)	(426)	(260)	(460)
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5 - 6)	(99)	(426)	(260)	(460)
8	Tax expense:				
	- Current tax	-	20	-	22
	- Minimum alternate tax	-	-	-	-
	- Deferred tax charge/(credit)	-	(109)	(94)	(8)
9	Net Profit/(Loss) for the period (7 - 8)	(99)	(337)	(166)	(474)
10	Other Comprehensive Income (OCI)				
	i) a) items that will not be reclassified to profit or loss	(3)	66	(12)	32
	b) Income tax relating to items that will not be reclassified to profit or loss	1	(23)	4	(11)
	ii) a) items that will be reclassified to profit or loss	21	(1)	(1)	(9)
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	(80)	(295)	(175)	(462)
	Net Profit/(Loss) attributable to:				
	Owner of the Company	(99)	(337)	(166)	(474)
	Non-controlling interest	-	-	-	-
	Other Comprehensive Income attributable to:				
	Owner of the Company	19	42	(9)	12
	Non-controlling interest	-	-	-	-
	Total Comprehensive Income attributable to:				
	Owner of the Company	(80)	(295)	(175)	(462)
	Non-controlling interest	-	-	-	-
12	Paid-up share capital (Face value per share ₹ 10 each)	1,193	1,193	1,193	1,193
13	Reserves excluding Revaluation Reserves				2,581
14	Earnings per share of ₹ 10 each				
	(a) Basic (₹)	(0.83)	(2.83)	(1.39)	(3.97)
	(b) Diluted (₹)	(0.83)	(2.83)	(1.39)	(3.97)



Jubilant Industries Limited

Consolidated Unaudited Segment wise Revenue, Results & Capital Employed for the Quarter Ended 30th June, 2018
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		June 30 2018 (Unaudited)	March 31 2018 (Audited)	June 30 2017 (Unaudited)	March 31 2018 (Audited)
1	Segment Revenue				
	a) Agri Products	4,199	2,860	3,201	14,105
	b) Performance Polymers	9,126	8,802	9,263	34,600
	Total	13,325	11,662	12,464	48,705
	Less : Inter segment revenue	-	-	-	-
	Net sales/Income from operations	13,325	11,662	12,464	48,705
2	Segment results (Profit+)/(Loss)(-) before tax and interest from each segment)				
	a) Agri Products	790	161	462	1,815
	b) Performance Polymers	170	453	266	1,471
	Total	960	614	728	3,286
	Less: i) Interest (Finance Costs)	672	697	683	2,596
	ii) Exceptional items	-	-	-	-
	iii) Other un-allocable expenditure (net of un-allocable income)	387	343	305	1,150
	Total Profit/(Loss) before tax	(99)	(426)	(260)	(460)
3	Segment assets				
	a) Agri Products	12,649	11,781	11,585	11,781
	b) Performance Polymers	20,615	19,904	18,965	19,904
	Total segment assets	33,264	31,685	30,550	31,685
	Add: Un-allocable corporate assets (excluding deferred tax assets)	1,455	1,408	3,071	1,408
	Total assets in the Company	34,719	33,093	33,621	33,093
4	Segment liabilities				
	a) Agri Products	3,360	2,844	2,826	2,844
	b) Performance Polymers	10,652	8,433	8,700	8,433
	Total segment liabilities	14,012	11,277	11,526	11,277
	Add: Un-allocable corporate liabilities (excluding borrowings and deferred tax liabilities)	1,010	942	2,340	942
	Total liabilities in the Company	15,022	12,219	13,866	12,219
5	Capital Employed (Segment assets less Segment liabilities)				
	a) Agri Products	9,289	8,937	8,759	8,937
	b) Performance Polymers	9,963	11,471	10,265	11,471
	Total capital employed in segments	19,252	20,408	19,024	20,408
	Add: Un-allocable corporate assets less liabilities	445	466	731	466
	Total capital employed in the Company	19,697	20,874	19,755	20,874



Notes:

1. The Company has opted to publish Consolidated Financial Results for the Year ending 31 March 2019. The Standalone Financial Results are available under Investors section of our website at www.jubilantindustries.com and under Financial Results at Corporates section of www.nseindia.com and www.bseindia.com. Key Standalone Financial information of the Company is as under:

Particulars	Quarter Ended			Year Ended
	June 30	March 31	June 30	March 31
	2018	2018	2017	2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Revenue from operations	548	679	553	2,171
Net Profit/(Loss) for the period after tax	(43)	53	(64)	(145)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(44)	52	(64)	(146)

2. As per Ind-AS 108, Operating Segments have been defined and presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.
3. Other expenses includes forex loss/(gain) for the quarter ending 30 June 2018 amounting to ₹ 104 Lakh (Previous corresponding quarter ending 30 June 2017 amounting to ₹ (18) Lakh).
4. Revenue from operations for the current quarter is not comparable with corresponding period of the previous year since sale are net of GST whereas Excise duty formed part of expenses in previous corresponding period.

The comparative revenue of the Company is given below:-

Particulars	Quarter Ended			Year Ended
	June 30	March 31	June 30	March 31
	2018	2018	2017	2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Sales/Income from operations (As reported)	13325	11662	12464	48705
Less: Excise duty on sales	-	161	1,137	1298
Revenue from operations (Net of excise duty)	13325	11501	11327	47407

5. The figures for the preceding quarter ended 31 March 2018, as reported in these consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of that financial year. Also the figures up to the end of the third quarter of the financial year were only reviewed and not subjected to audit.
6. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
7. The above unaudited consolidated financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th July, 2018. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

For Jubilant Industries Limited



Priyavrat Bhartia
Chairman

Place : NOIDA
Dated: 26th July, 2018

