



Ref: JSWSL/SECT/MUM/SE/2024-25
August 16, 2024

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Ref: Company Code No.500228. Kind Attn.: Listing Department
--	--

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 – Update on acquisition of up to 66.67% economic interest in M Res NSW HCC Pty Ltd.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) and in continuation of our earlier intimations dated August 12, 2024 wherein we had informed you that JSW Steel Limited through its wholly owned subsidiary, JSW Steel (Netherlands) B.V, has executed a Shareholders’ deed, Share Subscription deed and other transaction related documents (together referred to as “**Transaction Agreements**”) to acquire 66.67% economic interest in M Res NSW HCC Pty Ltd (“**M Res NSW**”) by way of subscription to its non-voting Class B shares. We would now like to inform you that pursuant to the Transaction Agreements and the completion of conditions as provided therein, JSW Steel (Netherlands) B.V has completed the acquisition of 66.67% economic interest in M Res NSW by way of acquisition of its non-voting Class B shares.

M Res NSW owns a 30% interest in Golden M NSW Pty Ltd (“**Golden M**”), the proposed ultimate owner of Illawarra Coal Holdings Pty Ltd (“**Illawarra Metallurgical Coal**”). As mentioned in our earlier intimation, the transaction for sale of Illawarra Metallurgical Coal by South32 Limited to Golden M is expected to close in September 2024.

This is for your information and in compliance with Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For **JSW Steel Limited**,

Lancy Varghese
Company Secretary