



Ref No. GIL/CFD/SEC/25/158/SE

9th August 2024

BSE Limited
Scrip Code: 500300 / 890190

National Stock Exchange of India Limited
Symbol: GRASIM / GRASIMPP1

Dear Sir / Madam,

Sub: Acquisition of 26% equity stake in AMPIN Energy C&I Three Private Limited and AMPIN Energy C&I One Private Limited.

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In terms of the provisions of Regulation 30 of the Listing Regulations, this is to inform that the Board of Directors at its meeting held today i.e. 9th August 2024 has approved the acquisition of 26% equity stake in AMPIN Energy C&I Three Private Limited and AMPIN Energy C&I One Private Limited, a Special Purpose Vehicles (SPVs) for the purpose of generation and transmission of renewable energy to Chamarajanagar, Karnataka and Cheyyar, Tamil Nadu, Company’s Paint plants respectively.

The details required under Regulation 30 and sub-para 1 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is given in **Annexure A**.

The above is for your information and record.

Thanking you,

Yours sincerely,

For Grasim Industries Limited

Sailesh Kumar Daga
Company Secretary and Compliance Officer
FCS – 4164

Cc:

Luxembourg Stock Exchange
35A Boulevard Joseph II
L-1840 Luxembourg

Citibank N.A.
Depository Receipt
Services
390 Greenwich Street,
4th Floor, New York,
NY 10013

Citibank N.A.
Custodial Services
FIFC, 9th Floor, C-54 & 55,
G Block Bandra Kurla
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Mumbai – 400098

Grasim Industries Limited

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Regd. Office : P.O. Birlagram, Nagda – 456 331 (M.P.)



Annexure A

Disclosure of information pursuant to Regulation 30 and sub-para 1 of Para A of Part A of Schedule III of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

Sr. No.	Particulars	Chamarajanagar Plant, Karnataka	Cheyar Plant, Tamil Nadu
a.	Name of the Target Entity, details in brief such as size, turnover etc	AMPIN Energy C&I Three Private Limited	AMPIN Energy C&I One Private Limited
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group companies have any interest in the entity being acquired? If Yes, nature of interest and details thereof and whether the same is done at “arms length”.	The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.	
c.	Industry to which the entity being acquired belongs	Generation and transmission of renewable energy (solar power).	
d.	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To meet the green energy needs; optimise energy costs and comply with regulatory requirements for captive power consumption under electricity laws.	
e.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals is required for the acquisition	
f.	Indicative time period for completion of acquisition	Within 30 days from the execution of Power Supply / Purchase Agreement and Shareholders Agreement.	

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g.	Nature of consideration whether cash consideration or share swap and details of the same	Cash Consideration	
h.	Cost of acquisition or the price at which shares are acquired	Equity investment upto Rs. 1.20 crore (Rupees One Crore Twenty Lakh only)	Equity investment upto Rs. 1.26 crore (Rupees One Crore Twenty-Six Lakh only).
i.	Percentage of shareholding/ control acquired and /or no of shares acquired	26% Equity Stake in each SPV	
j.	Brief background about the entity acquired/terms of product acquired/line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and any other significant information (in brief)	<p>SPV is for developing a captive solar power generation facility having a capacity of 3 MWp (DC) at Chamrajanagar plant of the Company.</p> <p>The brief details of SPV are as under:</p> <p>CIN: U35105DL2023PTC423719 Date of Incorporation: 11th December 2023 Registered Office: 3rd Floor, 309, Rectangle One Behind Sheraton Hotel, Saket, New Delhi, 110017</p>	<p>SPV is for developing a captive solar power generation facility having a capacity of 3 MWp (DC) at Cheyyar plant of the Company.</p> <p>The brief details of SPV are as under:</p> <p>CIN: U35105DL2023PTC423622 Date of Incorporation: 8th December 2023 Registered Office: 3rd Floor, 309, Rectangle One Behind Sheraton Hotel, Saket, New Delhi, 110017</p>

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