

29<sup>th</sup> May, 2019

**Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001**

Dear Sirs,

Pursuant to Regulation 52 (3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the audited financial results for the financial year ended 31<sup>st</sup> March, 2019 which were approved by the Board of Directors of our company at its meeting held today i.e 29<sup>th</sup> May, 2019, together with annual audit report and declaration by the CFO.

The Board Meeting commenced at 11.00 AM  
The Board Meeting concluded at 3.15 PM

Please take on record the above documents.

Thanking you,

Yours faithfully,  
**For Savera Industries Limited**



**N S Mohan**  
Company Secretary.

**SAVERA INDUSTRIES LIMITED**

**Regd. Office :** 146, Dr. Radhakrishnan Road, Mylapore, Chennai - 600 004  
**Tel. No. :** 91-44-2811 4700. **Fax :** 91-44-2811 3475. **email :** info@saverahotel.com  
**CIN No. :** L55101TN1969PLC005768 **Website :** www.saverahotel.com

**Statement of Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2019**

(In Lakhs)

S.No	Particulars	For the Quarter ended			For the Year ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I	Revenue from Operations	1,793.45	1,730.01	1,732.10	7,187.15	7,243.34
II	Other Income	40.59	9.89	35.28	71.27	62.35
III	<b>Total Income (I+II)</b>	<b>1,834.04</b>	<b>1,739.90</b>	<b>1,767.38</b>	<b>7,258.42</b>	<b>7,305.69</b>
IV	Expenses					
	(i) Cost of Materials Consumed	274.11	269.08	295.99	1,067.51	1,197.07
	(ii) Excise Duty	-	-	-	-	0.47
	(iii) Change in inventory of Stock-in-trade	33.87	23.38	24.65	117.65	121.89
	(iv) Employee Benefit Expenses	674.76	495.00	596.06	2,024.45	2,083.49
	(v) Finance Cost	8.80	11.91	20.24	51.12	110.16
	(vi) Depreciation	87.62	86.56	89.20	347.44	360.39
	(vii) Provision For Doubtful Debt	21.22	-	-	21.22	9.33
	(viii) Other Operating and General expenses	738.32	689.49	678.84	2,702.62	2,645.40
	<b>Total Expenses (IV)</b>	<b>1,838.70</b>	<b>1,575.43</b>	<b>1,704.98</b>	<b>6,332.01</b>	<b>6,528.21</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>(4.66)</b>	<b>164.47</b>	<b>62.40</b>	<b>926.41</b>	<b>777.48</b>
VI	Exceptional items	-	-	0.12	-	(97.55)
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(4.66)</b>	<b>164.47</b>	<b>62.53</b>	<b>926.41</b>	<b>679.93</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit before Tax (VII-VIII)</b>	<b>(4.66)</b>	<b>164.47</b>	<b>62.53</b>	<b>926.41</b>	<b>679.93</b>
X	Tax expense					
	(i) Current Tax	28.94	61.28	55.32	304.54	267.08
	(ii) Deferred Tax	(2.11)	(8.67)	3.02	(47.83)	(100.55)
	(iii) Earlier Year Tax	41.49	-	-	41.49	-
XI	<b>Profit/(Loss) for the period continuing operation (IX-X)</b>	<b>(72.99)</b>	<b>111.86</b>	<b>4.18</b>	<b>628.21</b>	<b>513.40</b>
XII	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss: -Remeasurement of defined benefit plans	99.38	(29.29)	(7.03)	13.05	(24.94)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(27.65)	8.15	2.33	(3.63)	8.24
	B (i) Items that will not be reclassified to profit or loss: -Fair value of financial assets through Other Comprehensive Income	5.55	3.11	(8.96)	24.92	(13.11)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.54)	(0.86)	2.96	(6.93)	4.33
		75.74	(18.90)	(10.71)	27.41	(25.47)
XIII	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>2.75</b>	<b>92.96</b>	<b>(6.52)</b>	<b>655.62</b>	<b>487.93</b>
XIV	Paid-up equity share capital (Face value Rs.10/- each)	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80
XV	Other Equity (as per Balance Sheet)	-	-	-	4,675.19	4,350.30
XVI	Earnings Per Share (In Rs.) (Not Annualized)					
	(i) Basic	(0.61)	0.94	0.04	5.27	4.30
	(ii) Diluted	(0.61)	0.94	0.04	5.27	4.30

**For SAVERA INDUSTRIES LIMITED**

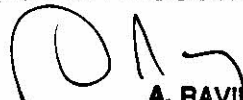
  
**A. RAVIKUMAR REDDY**  
 Managing Director

**Savera Hotel** (A unit of Savera Industries Ltd.,)  
 146, Dr. Radhakrishnan Road, Chennai - 600 004.  
 CIN : L55101TN1969PLC005768  
 Tel.: 91-44-2811 4700, Fax : 91-44-2811 3475,  
 E-mail : info@saverahotel.com | Website : www.saverahotel.com

Statement of Assets and Liabilities

Particulars	As at 31.03.2019	As at 31.03.2018
	Rs.	Rs.
<b>ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant & Equipments	5,911.75	6,147.97
(b) Capital Work in Progress	13.77	-
(c) Investment Property	-	-
(d) Other Intangible Assets	0.62	0.62
(e) Financials Assets		
- Investments	210.43	185.50
- Loans	-	-
- Other Financial Assets	202.56	229.05
(f) Other Non-Current Assets	-	-
	<b>6,339.13</b>	<b>6,563.14</b>
<b>2 Current Assets</b>		
(a) Inventories	21.13	30.84
(b) Financial Assets		
- Investments	-	-
- Trade receivables	141.74	224.89
- Cash and Cash Equivalents	427.93	373.00
- Bank balances (other than above)	-	-
- Loans	38.27	41.29
- Other Financials Assets	80.63	21.08
(c) Current tax Assets (Net)	3.19	24.82
(d) Other Current Assets	188.58	180.58
(e) Contract Assets	10.78	-
	<b>912.25</b>	<b>896.50</b>
<b>Total Assets</b>	<b>7,251.38</b>	<b>7,459.64</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	1,192.80	1,192.80
(b) Other equity	4,675.19	4,350.30
	<b>5,867.99</b>	<b>5,543.10</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial Liabilities		
- Borrowings	162.84	265.54
- Other Financial Liabilities	34.80	34.80
(b) Provisions	115.74	141.58
(c) Deferred tax liabilities (net)	93.78	141.61
(d) Other non-current liabilities	-	-
	<b>407.16</b>	<b>583.53</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
- Borrowings	41.55	45.73
- Trade payables		
-total outstanding dues of micro enterprises and small enterprises	3.69	5.25
-total outstanding dues of creditors other than micro enterprises and small enterprises	124.82	130.17
- Other financials liabilities	481.40	733.04
(b) Other current liabilities	55.86	341.86
(c) Contract Liabilities	200.54	-
(d) Provisions	68.37	76.96
(e) Current tax liabilities (Net)	-	-
	<b>976.23</b>	<b>1,333.01</b>
<b>Total Equity and Liabilities</b>	<b>7,251.38</b>	<b>7,459.64</b>

**For SAVERA INDUSTRIES LIMITED**



**A. RAVIKUMAR REDDY**  
Managing Director

**Notes to Published Results:**

1) The above Audited Financial Results (as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations) have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 29th May, 2019. The statutory auditors have audited the financial results for the Quarter and Year to date ended 31st March, 2019 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the related report does not have any impact on the above Audited Financial Results and notes thereon.

2) With effect from 01st April 2018, the company has adopted IndAS 115 "Revenue from Contracts With Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial statements.

3) The Company has only one operative segment viz., hoteliering and hence segment reporting does not apply to the Company.

4) The Company during the financial year 2018-19 has declared an interim dividend of Re. 1/- (Rupee one only) (10%) per equity share on 13th February 2019 and has paid the same on 1.03.2019. The Board has recommended a final dividend of Rs.0.20/- (paise twenty only) (2%) per equity share on 29th May 2019 and is subject to approval of the shareholders in Annual General Meeting to be held on 5.09.2019.

5) In view of seasonality of the sector, the financial results for the Quarter are not indicative of the full year's expected performance. Any periodic comparison should take this into consideration.

6) EPS is not annualized for quarter ended 31st March 2019, 31st December 2018 and 31st March 2018

7) The Company during the earlier quarters of the financial year 2018 -19 have discontinued the following branches:

- a. The Brew Room - Besant Nagar from 30th August 2018 during the quarter ended 30th September 2018 and
- b. O2 Moggapair and O2 Neelankarai from 31st October 2018 during the quarter ended 31st December 2018

8) The figures for the quarter ended 31st March 2019 represents the derived figure between the audited figures in respect of full financial year ended 31st March 2019 and published year-to-date reviewed figures upto 31st December 2018 being the date of the third quarter of the current financial year.

9) The Company hereby declares that the Auditors have issued Audit Report for Ind AS Financial Statements with Unmodified Opinion for the year ended 31st March 2019.

10) Figures of previous periods have been regrouped/reclassified wherever necessary to confirm to the current period classification.

Place: Chennai

Date: 29<sup>th</sup> May, 2019

For and on behalf of the Board of Directors

  
(A. Ravikumar Reddy)  
Managing Director

**S. Venkatram & Co. LLP**

Chartered Accountants

“Formerly known as S. Venkatram & Co.” (Regn No: 722)

Converted and registered as LLP vide LLPIN AAM-3179/27.03.2018  
with Limited Liability

218, T.T.K. Road,

Alwarpet, Chennai – 600 018.

Ph. No.: 2499 21 55 / 56 / 57

E.mail : admin@svco.in

**Auditor’s Report On Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

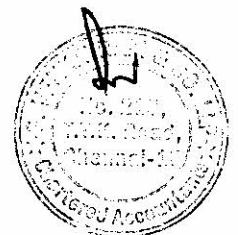
To Board of Directors,  
M/s. Savera Industries Limited,  
Chennai.

1. We have audited the quarterly financial results of M/s. Savera Industries Limited for the quarter ended 31<sup>st</sup> March 2019 and the year to date results for the period 01<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 (“the Circular”).

2. These quarterly financial results as well as the year to date financial results have been prepared from the interim financial statements, which are the responsibility of the company’s management.

3. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining,



on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

5. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2019 as well as the year to date results for the period from 01<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

6. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31<sup>st</sup> March 2019 represents the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March 2019 and the published year to date figures upto 31<sup>st</sup> December 2018, being the end of the third quarter of the current financial year, which were subjected to a limited review.



**Place: Chennai**

**Date: 29<sup>th</sup> May 2019**

**For S. Venkatram & Co. LLP**

**Chartered Accountants**

**FRN. No. 004656S/S200095**

A handwritten signature in black ink, appearing to read "Sundarraman".

**S. Sundarraman**

**Partner**

**M.No. 201028**

## DECLARATION

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016 and SEBI Circular No CIR/CFD/CMD/56/2016.

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In compliance with Regulation 33 (3) (d) of the SEBI Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May, 27, 2016, I hereby declare that M/s. S. Venkatram Co., LLP, Chartered Accountants (Firm Regn.No. 004656S) Statutory auditors of our company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter ended and year ended March, 31, 2019.

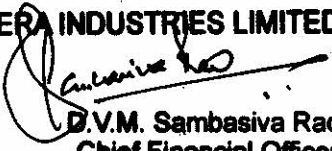
This declaration is for your records.

Date: 29.05.2019

Place: Chennai.



For **SAVERA INDUSTRIES LIMITED**

  
**D.V.M. Sambasiva Rao**  
Chief Financial Officer

**Savera Hotel** (A unit of Saver Industries Ltd.,)

146, Dr. Radhakrishnan Road, Chennai - 600 004.

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