

13.11.2018

The General Manager- Listing	Department of Corporate Services
<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051. Fax: 022-26598235/36	<b>BSE Limited</b> Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.
<b>NSE Symbol: SPLIL</b>	<b>Scrip Code: 532651</b>

**Subject- Outcome of the Board Meeting held on 13<sup>th</sup> November, 2018 to consider and adopt Un-Audited Financial Results of the company for the quarter/half year ended 30<sup>th</sup> September, 2018.**

Dear Sir/Madam,

This is to inform you that the Board of Directors in their meeting held today i.e. 13<sup>th</sup> November, 2018 have approved the un-audited financial results (Standalone & Single Segment Reporting) for the quarter/half year ended quarter ended 30<sup>th</sup> September, 2018.

A copy of the Results along with Limited Review Report issued by the Statutory Auditors on such financials is attached herewith.

We request you to kindly take the same on record.

Thank You

Yours faithfully,

For, **SPL Industries Limited**



**Ashish Yadav**

Company Secretary & Compliance Officer

Encl: As above



# Singhi Chugh & Kumar

## Chartered Accountants

### Limited Review Report

The Board of Directors  
SPL Industries Limited  
C - 2/54, 5<sup>th</sup> Floor, Rajasthali Apartments  
New Delhi - 110 034

We have reviewed the accompanying statement of unaudited Ind AS financial results of M/s SPL INDUSTRIES LIMITED ('the Company') for the quarter and six months ended September 30, 2018 ('the Statement'), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR SINGHI CHUGH & KUMAR  
CHARTERED ACCOUNTANTS

FRN No. 013613N

(Harsh Kumar)

Partner

M.No. 088123

Place: New Delhi

Date: 13.11.2018

#1, GF, B-7/107 A,  
Safdarjung Enclave Ext.,  
New Delhi - 110 029

1099, Sector 17B,  
IFFCO Colony,  
Gurgaon - 122 001

J.P. Road, P.O. Bilasipara,  
Distt. Dhubri, Assam - 783 348



The Manager Listing Department, NSE/BSE

UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEARLY ENDED 30th SEPTEMBER, 2018							
CIN # L74899DL1991PLC062744							
Statement of Standalone Un-Audited Results for the Half Yearly Ended 30/09/2018				Single Standalone Reporting (Figures in Rs. Lakhs)			
S.No.	Particulars	Qtr Ended 30-09-2018 (Un-Audited)	Qtr Ended 30-06-2018 (Un-Audited)	Qtr Ended 30-09-2017 (Un-Audited)	Half Yearly Ended 30-09-2018	Half Yearly Ended 30-09-2017	Year Ended 31-03-2018 (Audited)
<b>PART-I</b>							
<b>1. Revenue</b>							
a)	Revenue From Operation						
i)	Net Sales/Income from Operation (Net of taxes)	4982.27	2802.06	5,505.72	7784.35	11,257.98	17,274.88
ii)	Other Income	147.50	33.46	41.47	180.96	145.52	392.88
	<b>Total Income from Operation (Net)</b>	<b>5,129.77</b>	<b>2,835.52</b>	<b>5,547.19</b>	<b>7,965.31</b>	<b>11,403.50</b>	<b>17,667.76</b>
<b>2. Expenses</b>							
2	a) Cost of Material Consumed/Purchase of stock in trade	3104.98	1258.36	3,374.89	4363.34	6809.85	9578.79
	b) Manufacturing Expenses	646.79	535.53	783.78	1182.32	1926.45	3102.23
	c) Change in Inventories of finished goods, work in progress and stock in trade	(9.60)	(6.50)	640.28	(16.10)	942.11	936.55
	d) Employee Benefit Expenses	225.76	215.25	568.80	441.01	1430.82	1835.76
	e) Finance Cost	22.46	22.57	37.25	45.05	91.17	173.19
	f) Depreciation and amortisation expenses	96.57	96.69	88.39	193.26	179.03	390.22
	g) Other Expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	136.56	54.71	446.47	191.27	792.78	1112.30
	<b>Total Expenses</b>	<b>4,223.52</b>	<b>2,176.61</b>	<b>5,939.86</b>	<b>6,400.15</b>	<b>12,172.21</b>	<b>17,129.04</b>
3	<b>Profit/(Loss) Before Exceptional &amp; Extra Ordinary Items and Tax (1-2)</b>	<b>906.25</b>	<b>658.91</b>	<b>(392.67)</b>	<b>1,565.16</b>	<b>(768.71)</b>	<b>538.72</b>
4	Exceptional Items (Profit/Loss (Net))	-	-	-	-	-	-
5	<b>Profit / (Loss) Before Tax (3+4)</b>	<b>906.25</b>	<b>658.91</b>	<b>(392.67)</b>	<b>1,565.16</b>	<b>(768.71)</b>	<b>538.72</b>
6	<b>Tax Expense</b>						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Tax Adjustments for earlier years	-	-	-	-	-	-
7	<b>Net Profit/(Loss) For the Period (5+6)</b>	<b>906.25</b>	<b>658.91</b>	<b>(392.67)</b>	<b>1,565.16</b>	<b>(768.71)</b>	<b>538.72</b>
8	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profits or loss	-	-	-	-	-	-
	(A) (ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to Profits or Loss	-	-	-	-	-	-
	(B) (ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13.31</b>
9	<b>Total comprehensive income for the period</b>	<b>906.25</b>	<b>658.91</b>	<b>(392.67)</b>	<b>1,565.16</b>	<b>(768.71)</b>	<b>552.03</b>
10	Paid-up equity share capital (Equity shares of face value Rs. 10/- each)	2,900	2,900	2,900	2,900	2,900	2,900
11	<b>Earnings Per Equity Share</b>						
a)	Basic	3.13	2.27	(1.35)	5.40	(2.65)	1.86
b)	Diluted						

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th November, 2018. The Statutory Auditors have audited the results for the Half Yearly ended 30th September, 2018.
- This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS), Prescribed under section 133 of the companies act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Meeting of Board of Directors was held on 13th, November 2018 at the schedule time and the above results were approved.
- As per IND AS 108 "Operating Segment", the company has disclosed the segment information only as a party of the standalone financial results.
- NIL complaint was received during the Half Yearly ended 30th September, 2018 and the same has been resolved.
- Effective April 1, 2018, the Company adopted Ind-AS 115 – Revenue from Contracts with Customers. The effect on adoption of Ind-AS 115 is insignificant on the financial statement.
- Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary.

 Place:- Faridabad  
 Date: 13th November, 2018

 Muneer Khatun, Aggarwal  
**FOR SPL INDUSTRIES LTD.**  
 (Managing Director)

  
**Managing Director**



# SPL Industries Ltd.

SPL INDUSTRIES LIMITED  
A Three Star Export House

Plot No. 211 Sector 66  
Faridkot 147 006 (Haryana) INDIA

Particulars	(Rupees in lakhs)	
	As at 30th Sept, 2018	As at 31st March, 2018
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant & Equipment	5,356.56	5,480.26
(b) Capital Work in Progress	102.13	56.35
(c) Intangible Assets	0.90	3.98
(d) Financial Assets		
(i) Trade Receivable	-	-
(ii) Loans	-	-
(iii) Other financial assets	14.52	14.52
(e) Advance Income Tax Assets (Net)	512.81	485.85
(f) Other non-current assets	37.63	25.13
<b>Total</b>	<b>6,024.54</b>	<b>6,066.09</b>
<b>Current Assets</b>		
(a) Inventories.	227.79	209.45
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	3,694.70	2,992.10
(iii) Cash & Cash Equivalents	191.74	262.84
(iv) Bank Balances other than (iii) above	97.86	37.38
(v) Loans	-	-
(vi) Other financial Assets	-	58.03
(c) Current Income Tax Assets (Net)	-	-
(d) Other Current Assets	684.64	373.65
<b>Total</b>	<b>4,896.74</b>	<b>3,933.45</b>
<b>Total Assets</b>	<b>10,921.28</b>	<b>9,999.54</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	2,900.00	2,900.00
Other equity	5,711.55	4,146.40
	<b>8,611.55</b>	<b>7,046.40</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	153.42	181.96
(ii) Other Financial Liabilities	-	-
(b) Provisions	33.43	38.54
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Total</b>	<b>186.86</b>	<b>220.49</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	277.61	62.61
(ii) Trade Payables	1,551.69	2,394.10
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	257.79	248.75
(c) Provisions	35.80	27.19
Inter Unit Balances	-	-
Inter Branch Balance	-	-
(d) Current Tax Liabilities.	-	-
<b>Total</b>	<b>2,122.87</b>	<b>2,732.65</b>
<b>Total Liabilities</b>	<b>2,309.73</b>	<b>2,953.15</b>
<b>Total Equity and Liabilities</b>	<b>10,921.28</b>	<b>9,999.54</b>

For SPL INDUSTRIES LTD.

  
Managing Director



**SPL Industries Limited**  
**Segment Information of Consolidated Financial Results:-**

Particulars	Three Months ended			Period Ended		Year Ended
	30th September 2018 (UnAudited)	30th June 2018 (UnAudited)	30th September 2017 (UnAudited)	30th September 2018 (UnAudited)	30th September 2017 (UnAudited)	31st March 2018 (Audited)
<b>Segment Revenues Including other Income</b>						
Manufacturing /Processing Income	1,978.24	1,756.58	3,089.15	3,734.81	7,509.95	11,257.06
Trading of Garments	3,151.52	1,078.94	2,458.04	4,230.47	3,893.55	6,410.70
<b>Total</b>	<b>5,129.76</b>	<b>2,835.52</b>	<b>5,547.19</b>	<b>7,965.28</b>	<b>11,403.50</b>	<b>17,667.76</b>
Less:- Inter-Segment revenue	-	-	-	-	-	-
<b>Net Revenue of operational from external customers</b>	<b>5,129.76</b>	<b>2,835.52</b>	<b>5,547.19</b>	<b>7,965.28</b>	<b>11,403.50</b>	<b>17,667.76</b>
<b>Segment Results</b>						
Manufacturing of Garments	423.77	500.99	(295.25)	924.76	(726.94)	380.16
Trading of Garments	504.94	180.49	(60.16)	685.43	49.40	345.06
<b>Total</b>	<b>928.71</b>	<b>681.48</b>	<b>(355.41)</b>	<b>1,610.19</b>	<b>(677.54)</b>	<b>725.22</b>
Add/(Less):- Finance Cost	(22.46)	(22.57)	(37.26)	(45.03)	(91.17)	(173.19)
<b>Profit before tax</b>	<b>906.25</b>	<b>658.91</b>	<b>(392.67)</b>	<b>1,565.16</b>	<b>(768.71)</b>	<b>552.03</b>
Add/(Less):- Tax Expense	-	-	-	-	-	-
<b>Net profit after taxes</b>	<b>906.25</b>	<b>658.91</b>	<b>(392.67)</b>	<b>1,565.16</b>	<b>(768.71)</b>	<b>552.03</b>

**Segment Capital employed**

There are significant amount of unallocated assets & liabilities related to segments hence the management believes that it is not practicable to provide segment disclosure related to capital employed.

Place: Faridabad  
 Date: 13/11/2018

For SPL INDUSTRIES LTD.  
 Mukesh Kumar Aggarwal  
 Managing Director

  
 Managing Director