

Ref No. 3148/25

31 January 2025

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip code : 500245)

Dear Sir / Madam,

Subject : Update in respect of operations of the Solar Plant

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of earlier communication vide letter No. 3061/24 dated 1 July 2024; this is to inform that :

- The installation of the Solar Plant with total capacity of 70 MW DC was commenced by erstwhile ISMT Limited at Mantha, Helas, Jalna 431504, Maharashtra. It was completed in phase I with capacity of 35 MW DC and operations of the Solar Plant were commissioned from 1 July 2024.
- The installation of that Solar Plant has been completed in phase II and operations with capacity of 69 MW DC have commissioned from 31 January 2025.
- Project cost has been around ₹ 270 Crores (net of recoverable taxes) till date and the same has been financed through internal accruals. Operations of the Solar Plant will benefit the Company by way of reduction in the power costs.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary

Kirloskar Ferrous Industries Limited

A Kirloskar Group Company

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