

# Jagatjit Industries Limited

4<sup>th</sup> Floor, Bhandari House 91,  
Nehru Place, New Delhi – 110019  
Tel: +91 11 26432641 /42  
Fax: +91 11 41618524 / 26441850



To,  
The BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers, Dalal Street,  
Fort, Mumbai – 400 001  
022-2272 3121, 2037, 2061  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

9<sup>th</sup> August, 2024

## Security Code No. 507155

1. Regulation 30: Outcome of the Board Meeting and disclosure of material events under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Regulations 33: Unaudited Financial Results of the Company (both standalone and consolidated) for the quarter ended on 30<sup>th</sup> June, 2024.

Dear Sir/Madam,

In continuation to our letter dated 2<sup>nd</sup> August, 2024, we wish to inform you that pursuant to applicable provisions of SEBI LODR Regulations, the Board of Directors at their meeting held today i.e. 9<sup>th</sup> August, 2024 inter alia, considered and approved the Unaudited, Standalone and Consolidated, Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2024.

Copy of the aforesaid results along-with Limited Review Report issued by M/s V P Jain & Associates, Chartered Accountants, Statutory Auditors of the Company are enclosed herewith.

The financial results will be published in the newspaper in terms of Regulation 47 of the SEBI Listing Regulations and the results in prescribed format will be uploaded on the website of the Company at [www.jagatjit.com](http://www.jagatjit.com).

The Board meeting commenced at 4.00 P.M. and concluded at 5.15 P.M.

You are requested to kindly take the above information on records.

Yours faithfully,  
For Jagatjit Industries Limited

Roopesh Kumar  
Company Secretary & Compliance Officer  
ICSI M No.F10058

**Encl : as above**

Regd. office : P.O. Jagatjit Nagar-144802, Distt. Kapurthala (Punjab)  
Corporate Identity Number : L15520PB1944PLC001970

Phone : (0181) 2783112 Fax : (0181) 2783118 E-mail : [jil@jagatjit.com](mailto:jil@jagatjit.com); Website : [www.jagatjit.com](http://www.jagatjit.com)

V.P.JAIN & ASSOCIATES  
*Chartered Accountants*  
Ambika Bhawan, F-1, First Floor,  
4658-A/21, Ansari Road, Darya Ganj, New Delhi – 110002  
**Phone: 9650992753**  
email id-info1vpj@gmail.com

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

To  
The Board of Directors of Jagatjit Industries Ltd  
4<sup>th</sup> Floor, Bhandari House, Nehru Place  
New Delhi-110019

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results along with the notes thereon, of Jagatjit Industries Limited, (“the Company”) for the quarter ended June 2024 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company’s personnel responsible for financial and



accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above and read with the notes accompanying the Statement, nothing has come to our attention that causes us to believe that the accompanying Statement prepared substantially in accordance with the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



*for V P Jain & Associates*  
*Chartered Accountants*

Firm's registration number: 015260N

*Sarthak*  
**Sarthak Madaan**

*Partner*

Membership number: 547131

Place: New Delhi

Date: 09.08.2024

UDIN: 24547131BKGYWU6639



# JAGATJIT INDUSTRIES LIMITED

Regd. Office: Jagatjit Nagar – 144 802, Distt. Kapurthala (Punjab)

Corporate Identity Number : L15520PB1944PLC001970

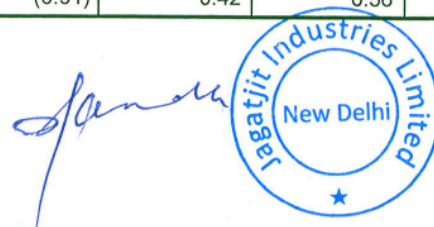
Phones: (0181) 2783117 Fax: (0181) 2783118 E-mail: jil @jagatjit.com Website: www.Jagatjit.com

(Rs. In Lakhs)

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
	(a) Revenue from operations (Gross of excise duty)	15,365	16,219	17,411	70,816
	(b) Other income	452	608	706	2,616
	<b>Total income</b>	<b>15,817</b>	<b>16,827</b>	<b>18,117</b>	<b>73,432</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	7,581	7,878	8,216	33,775
	(b) Purchase of stock in trade	387	317	425	1,385
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(187)	88	(729)	(716)
	(d) Excise duty	3,339	3,204	3,745	15,071
	(e) Employee benefits expense	1,835	1,810	1,854	7,263
	(f) Finance cost	664	647	660	2,604
	(g) Depreciation and amortisation expense	231	237	246	975
	(h) Other expenses	2,393	2,445	3,426	12,104
	<b>Total expenses</b>	<b>16,243</b>	<b>16,626</b>	<b>17,843</b>	<b>72,461</b>
3	<b>Profit/(Loss) before exceptional items and taxes (1-2)</b>	<b>(426)</b>	<b>201</b>	<b>274</b>	<b>971</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(426)</b>	<b>201</b>	<b>274</b>	<b>971</b>
6	Tax expense				
7	<b>Net Profit/(Loss) after tax ( 5+6) from continuing operations</b>	<b>(426)</b>	<b>201</b>	<b>274</b>	<b>971</b>
8	Net Profit/(Loss) from discontinued operations	(5)	(3)	(10)	(23)
9	<b>Net Profit/(Loss) after tax</b>	<b>(431)</b>	<b>198</b>	<b>264</b>	<b>948</b>
10	<b>Other Comprehensive Income / ( Loss)</b>				
	Fair value changes on Equity Instruments	-	2	-	4
	Re-measurement gains/(losses) on defined benefit plans	36	37	35	142
	Tax impact on re-measurement gains/(losses) on defined benefit plans	-	-	-	-
		<b>36</b>	<b>39</b>	<b>35</b>	<b>146</b>
11	<b>Total Comprehensive Income for the period</b>	<b>(395)</b>	<b>237</b>	<b>299</b>	<b>1,094</b>
12	Paid-up Equity Share Capital ( Face Value of the Share is Rs.10/- each)	4,678	4,666	4,641	4,666
13	Other Equity (excluding revaluation reserves)				(21,622)
14.i	<b>Earnings per share (for continuing operations)</b>				
	(of Rs. 10/- each) (not annualised for the quarter):				
	(a) Basic	(0.91)	0.43	0.59	2.09
	(b) Diluted	(0.90)	0.43	0.58	2.07
14.ii	<b>Earnings per share (for discontinued operations)</b>				
	(of Rs. 10/- each) (not annualised for the quarter):				
	(a) Basic	(0.01)	(0.01)	(0.02)	(0.05)
	(b) Diluted	(0.01)	(0.01)	(0.02)	(0.05)
14.iii	<b>Earnings per share</b>				
	(of Rs. 10/- each) (not annualised for the quarter):				
	(a) Basic	(0.92)	0.42	0.57	2.04
	(b) Diluted	(0.91)	0.42	0.56	2.02

See accompanying notes to the standalone financial results



**NOTES:**

- 1 The unaudited standalone financial results of the Company for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09.08.2024 and have been reviewed by the statutory auditors of the company who have expressed an unmodified report on these results.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 Contingent Liabilities - Claims against the company not acknowledged as debts - Rs. 1649 Lakhs as on 30.06.2024 as certified by the management.
- 4 During the financial year 2017-18, the Company entered into an agreement of sale for development and disposal thereafter a part of leasehold land of Glass division at Sahibabad due to discontinuity of operations. In pursuance of the said agreement, the Company has received a sum of Rs. 5455 Lakhs towards part performance of the agreement. The approval from UPSIDA has been received for sub division of the plots. The revenue of the same will be recognized at the time of transfer and sales of plots.
- 5 Provision for Bonus ,Gratuity and leave encashment and leave travel allowance are made proportionately on the basis of annualized figure of FY 2023-24.
- 6 Closing inventory of Rs. 6719 Lakhs and Income from franchisee business of Rs. 62 Lakhs (Included in revenue from operations) for the quarter ended on 30.06.2024 have been considered as certified by the Management.
- 7 Information regarding MSME suppliers is given to the extent such parties have been identified on the basis of information available with the Company. Interest, if any, will be provided at the year end.
- 8 Provision for doubtful trade receivables, loan & advances and non-moving, slow-moving inventories & trade payable, if any, will be recognized at the year end .
- 9 Deferred tax assets and liabilities, if any, will be recognized at the year end.
- 10 As per Ind AS 108, operating segment is a component of the company that engages in the business activities whose operating activities are regularly reviewed by the Company's Chief Operating Decision Maker (CODM) to make decision about resources to be allocated to the segment and assess its performance and for which discrete financial information is available. Accordingly, the Company has identified its operating segments as below:
  - (a) Beverages: Segment includes manufacturing and supply of Grain Based Extra Natural Alcohol, bottled Indian Made Foreign Liquor, Country Liquor, Industrial Alcohol and Sanitizer.
  - (b) Food: Segment includes manufacturing and supplies of food products and providing job work services for manufacture of food products.
  - (c) Others: Segment includes trading of petroleum products.
- 11 During the quarter ended 30.06.2024 Options numbering to 1,19,025 (Fair Value Rs. 69 Lakhs) have been exercised at the end of the vesting period. Total number of options existing under the stock incentive plan as on 30.06.2025 is 4,63,834 (Fair Value Rs. 299 Lakhs). An amount of Rs. 22 Lakhs pertaining to the quarter ended 30.06.2024 in respect of options granted in the earlier years has been accounted for as employee benefit expenses and a corresponding reserve has been created for the same.
- 12 The Figures for quarter ended 31.03.2024 are balancing figures between the audited figures of the full financial year up to 31.03.2024 and the unaudited published year to date figures up to 31.12.2023, being the date of the end of third quarter of the respective financial year, which were subjected to limited review.
- 13 Figures for the previous reporting period have been regrouped/reclassified and rearranged, wherever necessary, to correspond with the current reporting period classification/disclosure.

Date: 09.08.2024  
Place: New Delhi

FOR AND ON BEHALF OF JAGATJIT INDUSTRIES LTD



*[Signature]*  
RAVI MANCHANDA  
(MANAGING DIRECTOR)  
DIN:00152760





# JAGATJIT INDUSTRIES LIMITED

Regd. Office: Jagatjit Nagar – 144 802, Distt. Kapurthala (Punjab)

Corporate Identity Number : L15520PB1944PLC001970

Phones: (0181) 2783117 Fax: (0181) 2783118 E-mail: jil @jagatjit.com Website: www.Jagatjit.com

(Rs. In Lakhs)

## Standalone Segment wise Revenue & Results

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue (Sales and other operating income)				
A. Beverages	11,514	12,196	12,811	52,404
B. Food	3,466	3,703	4,182	17,016
C. Others	385	320	418	1,396
<b>Total Segment Revenue</b>	<b>15,365</b>	<b>16,219</b>	<b>17,411</b>	<b>70,816</b>
2. Segment Results				
A. Beverages	257	847	555	3,065
B. Food	394	446	526	1,543
C. Others	-	(2)	3	(3)
<b>Total Segment Results</b>	<b>651</b>	<b>1,291</b>	<b>1,084</b>	<b>4,605</b>
Add/(Less) : Exceptional Items [net credit/(charged)]		-		
Less : Finance Cost	664	647	660	2,604
Less : Other un-allocable expense net of un-allocable income	377	404	115	884
Total Profit/(Loss) Before Tax from continuing operations	(390)	240	309	1,117
Total Profit/(Loss) Before Tax from discontinued operations	(5)	(3)	(10)	(23)
Total Profit/(Loss) Before Tax	(395)	237	299	1,094



# V.P.JAIN & ASSOCIATES

*Chartered Accountants*

AmbikaBhawan, F-1, First Floor,  
4658-A/21, Ansari Road, Darya Ganj, New Delhi – 110002

**Phone:** 9650992753

**Email id:** info1vpj@gmail.com

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To

**The Board of Directors,**

**Jagatjit Industries Limited,**

**4<sup>TH</sup> Floor, Bhandari House, Nehru Place**

**New Delhi- 110019**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jagatjit Industries Limited** (“the Parent”) and its subsidiaries (the Parent and its subsidiary together refer to as “the Group”), for the quarter ended June 30, 2024 (“the Statement”) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This statement which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the companies Act, 2013 and



consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of Listing Regulation, to the extent applicable.

4. Based on our review conducted as stated paragraph 3 above read with the notes accompanying the Statement and based on consideration of the review report of other auditors refer to paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared substantially in accordance with the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The statement includes the results of the Parent and the following entities:

**Subsidiary Companies**

- (a) JIL Trading Pvt. Ltd.
  - (b) S.R.K. Investment Pvt. Ltd.
  - (c) Sea Bird Securities Pvt. Ltd.
  - (d) L.P. Investments Ltd.
  - (e) Natwar Liquors Pvt. Ltd.
6. We did not review the financial results and other financial information of its subsidiaries (listed in paragraph 5), whose unaudited interim financial results reflect a total revenues of Rs. NIL for the quarter ended 30.06.2024, total net loss after tax / Total comprehensive loss of Rs. 1 Lakh for the quarter ended 30.06.2024 as included in the Statement.

The independent auditor's reports on interim financial results of these subsidiaries have been furnished to us by the management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in the respect of these subsidiaries, is based solely on the report of other auditors and procedures performed by us as stated in paragraph 3 above.





Our conclusion on the Statement in respect of matter stated above is not modified with respect to our reliance on the work done and the report of the other auditors.



Place: New Delhi  
Date: 09.08.2024  
UDIN: 24547131BKGYWV1555

For V.P. Jain & Associates  
Chartered Accountants  
(FRN: 015260N)

(CA Sarthak Madaan)  
Partner  
(Membership No. 547131)



# JAGATJIT INDUSTRIES LIMITED

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(Rs. In Lakhs)

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR QUARTER ENDED JUNE 30, 2024

S. No.	Particulars	Quarter Ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Revenue from operations (Gross of excise duty)	15,365	16,219	17,411	70,816
	(b) Other income	452	608	706	2,616
	<b>Total income</b>	<b>15,817</b>	<b>16,827</b>	<b>18,117</b>	<b>73,432</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	7,581	7,878	8,216	33,775
	(b) Purchase of stock in trade	387	317	425	1,385
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(187)	88	(729)	(716)
	(d) Excise duty	3,339	3,204	3,745	15,071
	(e) Employee benefits expense	1,835	1,810	1,854	7,263
	(f) Finance cost	664	647	660	2,604
	(g) Depreciation and amortisation expense	231	237	246	975
	(h) Other expenses	2,394	2,447	3,426	12,293
	<b>Total expenses</b>	<b>16,244</b>	<b>16,628</b>	<b>17,843</b>	<b>72,650</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and taxes (1-2)</b>	<b>(427)</b>	<b>199</b>	<b>274</b>	<b>782</b>
<b>4</b>	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>(427)</b>	<b>199</b>	<b>274</b>	<b>782</b>
<b>6</b>	Tax expense	-	-	-	-
<b>7</b>	<b>Net Profit/(Loss) after tax ( 5+6) from continuing operations</b>	<b>(427)</b>	<b>199</b>	<b>274</b>	<b>782</b>
<b>8</b>	Net Profit/(Loss) from discontinued operations	(5)	(3)	(10)	(23)
<b>9</b>	<b>Net Profit/(Loss) after tax</b>	<b>(432)</b>	<b>196</b>	<b>264</b>	<b>759</b>
<b>10</b>	<b>Other Comprehensive Income/(Loss)</b>				
	Fair value changes on Equity Instruments	-	2	-	4
	Re-measurement gains/(losses) on defined benefit plans	36	37	35	142
	Tax impact on re-measurement gains/(losses) on defined benefit plans	-	-	-	-
		<b>36</b>	<b>39</b>	<b>35</b>	<b>146</b>
<b>11</b>	<b>Total Comprehensive Income for the period</b>	<b>(396)</b>	<b>235</b>	<b>299</b>	<b>905</b>
<b>12</b>	<b>Net Profit / (Loss) for the period attributable to</b>				
	Equity Shareholders of the Parent	(432)	196	264	759
	Non-controlling Interest	-	-	-	-
		<b>(432)</b>	<b>196</b>	<b>264</b>	<b>759</b>
<b>13</b>	<b>Other Comprehensive Income/(Loss) for the period attributable to</b>				
	Equity Shareholders of the Parent	36	39	35	146
	Non-controlling Interest	-	-	-	-
		<b>36</b>	<b>39</b>	<b>35</b>	<b>146</b>
<b>14</b>	<b>Total Comprehensive Income/(Loss) for the period attributable to</b>				
	Equity Shareholders of the Parent	(396)	235	299	905
	Non-controlling Interest	-	-	-	-
		<b>(396)</b>	<b>235</b>	<b>299</b>	<b>905</b>
<b>15</b>	Paid-up Equity Share Capital (Face Value of the Share is Rs.10/- each)	4,678	4,666	4,641	4,666
<b>16</b>	Other Equity (excluding revaluation reserves)				(21,533)
<b>17.i</b>	<b>Earnings per share (for continuing operations)</b>				
	<b>(of Rs. 10/- each) (not annualised for the quarter):</b>				
	(a) Basic	(0.91)	0.43	0.59	1.68
	(b) Diluted	(0.90)	0.42	0.58	1.66
<b>17.ii</b>	<b>Earnings per share (for discontinued operations)</b>				
	<b>(of Rs. 10/- each) (not annualised for the quarter):</b>				
	(a) Basic	(0.01)	(0.01)	(0.02)	(0.05)
	(b) Diluted	(0.01)	(0.01)	(0.02)	(0.05)
<b>17.iii</b>	<b>Earnings per share</b>				
	<b>(of Rs. 10/- each) (not annualised for the quarter):</b>				
	(a) Basic	(0.92)	0.42	0.57	1.63
	(b) Diluted	(0.91)	0.41	0.56	1.61

See accompanying notes to the consolidated financial results



**NOTES:**

- 1 The unaudited consolidated financial results of the Group for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09.08.2024 and have been reviewed by the statutory auditors of the Group who have expressed an unmodified report on these results.
- 2 The financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 Contingent Liabilities - Claims against the Group not acknowledged as debts - Rs. 1649 lakhs as on 30.06.2024 as certified by the management.
- 4 During the financial year 2017-18, the Group entered into an agreement of sale for development and disposal thereafter a part of leasehold land of Glass division at Sahibabad due to discontinuity of operations. In pursuance of the said agreement, the Group has received a sum of Rs. 5455 Lakhs towards part performance of the agreement. The approval from UPSIDA has been received for sub division of the plots. The revenue of the same will be recognized at the time of transfer and sales of plots.
- 5 Provision for bonus, gratuity and leave encashment and leave travel allowance are made proportionately on the basis of annualized figure of FY 2023-24.
- 6 Closing inventory of Rs. 6719 Lakhs and Income from franchisee business of Rs. 62 Lakhs (Included in revenue from operations) for the quarter ended on 30.06.2024 have been considered as certified by the Management.
- 7 Information regarding MSME suppliers is given to the extent such parties have been identified on the basis of information available with the Group. Interest, if any, will be provided at the year end.
- 8 Provision for doubtful trade receivables, loan & advances and non-moving, slow-moving inventories & trade payable, if any, will be recognized at the year end.
- 9 Deferred Tax Assets and Liabilities if any will be recognized at the year end.
- 10 As per Ind AS 108, operating segment is a component of the Group that engages in the business activities whose operating activities are regularly reviewed by the Group's Chief Operating Decision Maker (CODM) to make decision about resources to be allocated to the segment and assess its performance and for which discrete financial information is available. Accordingly, the Group has identified its operating segments as below:
  - (a) Beverages: Segment includes manufacturing and supply of Grain Based Extra Natural Alcohol, bottled Indian Made Foreign Liquor, Country Liquor, Industrial Alcohol and Sanitizer.
  - (b) Food: Segment includes manufacturing and supplies of food products and providing job work services for manufacture of food products.
  - (c) Others: Segment includes trading of petroleum products.
- 11 During the quarter ended 30.06.2024 Options numbering to 1,19,025 (Fair Value Rs. 69 Lakhs) have been exercised at the end of the vesting period. Total number of options existing under the stock incentive plan as on 30.06.2025 is 4,63,834 (Fair Value Rs. 299 Lakhs). An amount of Rs. 22 Lakhs pertaining to the quarter ended 30.06.2024 in respect of options granted in the earlier years has been accounted for as employee benefit expenses and a corresponding reserve has been created for the same.
- 12 The Figures for quarter ended 31.03.2024 are balancing figures between the audited figures of the full financial year up to 31.03.2024 and the unaudited published year to date figures up to 31.12.2023, being the date of the end of third quarter of the respective financial year, which were subjected to limited review.
- 13 Figures for the previous reporting period have been regrouped/reclassified and rearranged, wherever necessary, to correspond with the current reporting period classification/disclosure.

Date: 09.08.2024  
Place: New Delhi

FOR AND ON BEHALF OF JAGATJIT INDUSTRIES LTD



*Ravi Manchanda*  
RAVI MANCHANDA  
(MANAGING DIRECTOR)  
DIN:00152760





# JAGATJIT INDUSTRIES LIMITED

Regd. Office: Jagatjit Nagar – 144 802, Distt. Kapurthala (Punjab)

Corporate Identity Number : L15520PB1944PLC001970

Phones: (0181) 2783117 Fax: (0181) 2783118 E-mail: jil @jagatjit.com Website: www.Jagatjit.com

## Consolidated Segment wise Revenue & Results

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue (Sales and other operating income)				
A. Beverages	11,514	12,196	12,811	52,404
B. Food	3,466	3,703	4,182	17,016
C. Others	385	320	418	1,396
<b>Total Segment Revenue</b>	<b>15,365</b>	<b>16,219</b>	<b>17,411</b>	<b>70,816</b>
2. Segment Results				
A. Beverages	257	847	555	3,065
B. Food	394	446	526	1,543
C. Others	-	(2)	3	(3)
<b>Total Segment Results</b>	<b>651</b>	<b>1,291</b>	<b>1,084</b>	<b>4,605</b>
Add/(Less) : Exceptional Items [net credit/(charged)]		-		
Less : Finance Cost	664	647	660	2,604
Less : Other un-allocable expense net of un-allocable income	378	406	115	1,073
Total Profit/(Loss) Before Tax from continuing operations	(391)	238	309	928
Total Profit/(Loss) Before Tax from discontinued operations	(5)	(3)	(10)	(23)
Total Profit/(Loss) Before Tax	(396)	235	299	905

