

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

DIVISIONAL OFFICE :

No. 83 (Old No. 41), 1st Main Road, R.A. Puram, Chennai 600 028, INDIA
Phone : +91 44 4227 7374 Fax : +91 44 4306 0622
E-Mail : loyal@loyaltextiles.com ☎ : www.loyaltextiles.com

REF: LTM/BSE/2018-19/Q2/004

November 12, 2018

The General Manager
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Unaudited Financial Results for the Quarter / Half year ended 30th September 2018.

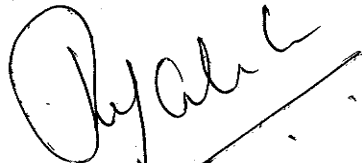
We would like to inform you that, the Board of Directors at their meeting held on Monday, 12th November 2018 have approved the Unaudited Financial Results for the Quarter / Half year ended 30th September 2018.

The Unaudited Financial Results along with the Limited Review Report and Financial Highlights for the Quarter and Half Year ended 30th September 2018 are attached herewith for your information and record.

The meeting of the Board of Directors commenced at 12.15 P.M. and concluded at 4.50 P.M.

Thanking You,

Yours faithfully
For LOYAL TEXTILE MILLS LIMITED



P. MAHADEVAN

Company Secretary & Compliance Officer

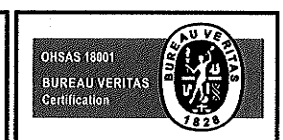
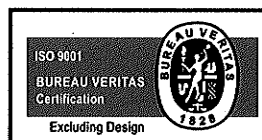


Encl:

1. Limited Review Report
2. Unaudited Financial Results for the Quarter/ Half year ended 30th September 2018
3. Financial Highlights

Regd. Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamilnadu, India
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E-Mail : kovilpatti@loyaltextiles.com
GSTIN Tamil Nadu : 33AAACL2632C1Z8
Andhra Pradesh : 37AAACL2632C1Z0
CIN : L17111TN1946PLC001361. Pan No : AAACL2632C



GANESH PRASAD

CA

Chartered Accountants

S B 1 & 2, G BLOCK, VAJRA APARTMENTS, 202, BYE PASS ROAD, MADURAI – 625016

GSTN:33AAAFG7765Q1ZU

Phone: +91(452) 4355225; Fax: 4392225 E-Mail: natan@ganeshprasad.com

LIMITED REVIEW REPORT FOR THE QUARTER AND SIX MONTHS ENDED **30TH SEPTEMBER 2018**

To
THE BOARD OF DIRECTORS OF
LOYAL TEXTILE MILLS LIMITED.
KOVILPATTI.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M/s. LOYAL TEXTILE MILLS LTD., KOVILPATTI**, (CIN L17111TN1946PLC001361) for the quarter ended September 30, 2018 and the year - to- date results for the period from April 1 to September 30, 2018, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The statement is the responsibility of the company's management and has been approved by the Board of Directors. at their meeting has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatements. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Offices at Madurai – Chennai – Hyderabad - Coimbatore




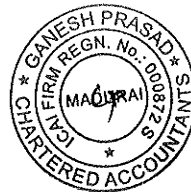
GANESH PRASAD
CHARTERED ACCOUNTANTS

-2-

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **GANESH PRASAD**
Chartered Accountants
F R No. 000872S


S. Natanagopal
Partner
M.No: 022841



Place: Madurai
Date: 12.11.2018

LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2018

(₹. In lakhs except per share data)

S.No	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Revenue from Operations	32,304	31,504	26,945	63,808	53,801	115,875
2	Other Income	239	44	49	283	87	788
3	Total Revenue (1+2)	32,543	31,548	26,994	64,091	53,888	116,663
4	Expenses:						
	a. Cost of materials consumed	16,958	16,880	14,966	33,838	28,693	59,617
	b. Purchases of Stock in Trade	3,874	3,794	2,487	7,668	6,511	13,122
	c. Changes in inventories of:						
	- Finished Goods	(997)	96	(426)	(901)	(2,319)	281
	- Work in progress	39	(125)	(322)	(87)	250	710
	d. Employee benefits expense	2,782	2,635	2,477	5,417	4,944	9,292
	e. Finance Cost	954	962	1,076	1,916	2,046	3,907
	f. Depreciation & Amortisation expense	1,444	1,481	1,517	2,925	3,036	6,048
	g. Other expenses	6,483	5,390	5,063	11,873	10,292	22,034
	Total Expenses (4)	31,536	31,113	26,838	62,649	53,454	115,012
5	Profit / (Loss) before exceptional items and tax (3-4)	1,007	435	157	1,442	434	1,651
6	Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
7	Profit / (Loss) before tax (5-6)	1,007	435	157	1,442	434	1,651
8	Tax Expenses						
	a. Current Tax	259	106	70	365	218	318
	b. Deferred Tax Expenses/ (Credit)	(155)	(207)	(145)	(362)	(303)	(587)
	c. MAT Credit Entitlement						
	-Pertaining to Prior Years	NIL	NIL	NIL	NIL	NIL	(456)
	d. Income Tax relating to Previous Year	NIL	NIL	NIL	NIL	NIL	67
9	Profit / (Loss) for the period from continuing operations after tax(7-8)	902	536	232	1,438	519	2,308
10	Profit/ (Loss) from discontinuing operations	NIL	NIL	NIL	NIL	NIL	NIL
11	Profit / (Loss) for the period after tax (9+10)	902	536	232	1,438	519	2,308
12	Other Comprehensive Income, net of Income Tax						
	(a) items that will not be reclassified to Profit or Loss	(9)	(8)	2	(17)	(5)	(56)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	(4)	(2)	(2)	(6)	(5)	(22)
	(c) Items that will be reclassified to profit or Loss	NIL	NIL	NIL	NIL	NIL	NIL
	(d) Income tax relating to Items that will be reclassified to profit or Loss	NIL	NIL	NIL	NIL	NIL	NIL
13	Total Comprehensive Income for the period (11+12)	890	526	232	1,416	510	2,230
14	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	482	482	482
15	Earnings per Share (EPS)						
	a. Basic and Diluted EPS before Extra ordinary items	18.73	11.13	4.81	29.86	10.78	47.92
	b. Basic and Diluted EPS after Extra ordinary items	18.73	11.13	4.81	29.86	10.78	47.92

Notes:

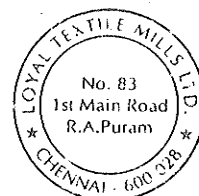
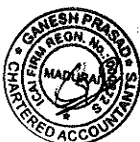
- The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Sec 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above Unaudited financial results were reviewed by the audit committee and approved by the board of directors at their meeting held on 12th November 2018. The statutory auditors have conducted a limited review of the above standalone unaudited financial results.
- The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year i.e. March 31, 2019.
- Previous period figures have been reclassified / regrouped wherever necessary.

For Loyal Textile Mills Limited

Valli M Ramaswami

Valli M Ramaswami
Chairperson & Wholetime Director

Place : Chennai
Date : 12th November, 2018



LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2018

(₹. in Lakhs)

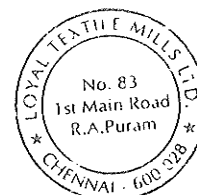
PARTICULARS	As at 30.09.2018 Unaudited	As at 31.03.2018 Audited
ASSETS		
A. Non-Current Assets		
(a) Property, Plant & Equipment	39,105	41,096
(b) Capital Work-in-progress	236	665
(c) Investment property	295	298
(d) Other Intangible assets	67	78
(e) Financial Assets		
(i) Investments	214	211
(f) Other Non-Current Assets	540	500
Total Non-Current Assets (A)	40,457	42,847
B. Current Assets		
(a) Inventories	20,449	21,923
(b) Financial Assets		
(i) Investments	77	209
(ii) Trade Receivables	18,666	19,051
(iii) Cash and Cash Equivalents	518	293
(iv) Bank Balance Other than (iii) above	607	524
(v) Loans	1,585	1,316
(vi) Others	266	212
(c) Other current Assets	7,906	8,277
Total Current Assets (B)	50,074	51,806
Total Assets (A+B)	90,531	94,653
EQUITY AND LIABILITIES		
C. EQUITY		
(a) Equity Share Capital	482	482
(b) Other Equity	20,402	18,986
Total Equity (C)	20,883	19,468
D. LIABILITIES		
D1. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowing	12,303	15,258
(b) Deferred Tax Liabilities (Net)	427	783
Total Non-Current Liabilities (D1)	12,730	16,041
D2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowing	32,679	31,391
(ii) Trade Payables	10,511	12,574
(iii) Other financial liabilities	12,208	13,424
(b) Other current liabilities	869	1,353
(c) Provisions	240	178
(d) Current Tax Liabilities(Net)	411	224
Total Current Liabilities (D2)	56,918	59,145
Total Liabilities D (D1+D2)	69,648	75,185
Total Equity and Liabilities (C+D)	90,531	94,653

For Loyal Textile Mills Limited

Valli M Ramaswami

Place: Chennai
Date: 12th November 2018

Valli M Ramaswami
Chairperson & Wholetime Director



LOYAL TEXTILE MILLS LIMITED

Regd. Office: 21/4 Mill Street, Kovilpatti 628 501.

CIN: L17111TN1946PLC001361

STANDALONE SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(₹. In lakhs)

PARTICULARS	Quarter ended			Half year ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue (Textile)						
a) Manufacturing	28,180	27,394	24,358	55,574	46,868	101,923
b) Trading	4,125	4,110	2,587	8,235	6,933	13,952
Net Sales/Income from Operations	32,304	31,504	26,945	63,808	53,801	115,875
Segment Results Profit / (Loss) before tax and interest from: (Textile)						
a) Manufacturing	1,864	1,272	1,154	3,135	2,516	5,104
b) Trading	71	135	89	205	202	432
Total	1,934	1,406	1,243	3,341	2,718	5,536
Less: Interest	954	962	1,076	1,916	2,263	3,907
Add: Unallocable income/(Expenditure) (Net)	26	(10)	(10)	17	(21)	22
Total Profit / (Loss) before Tax	1,007	435	157	1,442	434	1,651
Segment Assets						
a) Manufacturing	85,615	89,841	92,764	85,615	92,764	89,720
b) Trading	2,409	2,526	3,481	2,409	3,481	2,294
c) Unallocable Assets	2,507	2,505	2,404	2,507	2,404	2,639
Total Assets	90,531	94,872	98,648	90,531	98,648	94,653
Segment Liabilities						
a) Manufacturing	22,830	24,371	18,289	22,830	18,289	26,240
b) Trading	1,409	1,570	2,684	1,409	2,684	1,514
c) Unallocable Liabilities	427	783	3,352	427	3,352	783
Total Liabilities	24,666	26,723	24,325	24,666	24,325	28,536
Total Capital Employed	65,865	68,149	74,323	65,865	74,323	66,117

For Loyal Textile Mills Limited

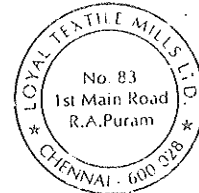
Valli M Ramaswami

Place : Chennai

Date : 12th November, 2018

Valli M Ramaswami

Chairperson & Wholetime Director



LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1946PLC001361

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2018

(₹. In lakhs except per share data)

Sl No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	32,304	31,504	26,945	64,091	53,888	115,875
2	Net profit / (Loss) for the period (before tax, exceptional items)	1,007	435	157	1,442	434	1,651
3	Net profit / (Loss) for the period before tax (after exceptional items)	1,007	435	157	1,442	434	1,651
4	Net profit / (Loss) for the period after tax (after exceptional items)	902	536	232	1,438	519	2,308
5	Total Comprehensive Income for the Period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	890	526	232	1,416	510	2,230
6	Equity share capital	482	482	482	482	482	482
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of Previous year						18,986
8	Earnings per share (Rs.10 each) (for Continuing and Discontinued operations) -						
	a. Basic	18.73	11.13	4.81	29.86	10.78	47.92
	b. Diluted	18.73	11.13	4.81	29.86	10.78	47.92

Note

1. The above is an extract of the detailed format of Quarter Ended Unaudited financial results as on 30th September, 2018 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Unaudited financial results as on 30th September, 2018 are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates) and on the company website (URL:www.loyaltextiles.com).

2. Previous period figures have been reclassified / regrouped wherever necessary.

For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami

VALLI M RAMASWAMI
Chairperson & Wholetime Director

Place : Chennai

Date : 12th November 2018



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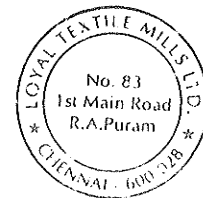
FINANCIAL HIGHLIGHTS OF THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

Q2 Net Profit up by 2.89 times

Loyal Textile Mills reported Revenue from Operations Rs.323.04 Crs. for the Quarter ended and Rs.638.08 Crs. for the Half Year ended 30th September 2018 against Rs.269.45 Crs. and Rs.538.01 Crs. in the corresponding Quarter and Half Year ended of the previous year respectively.

Net profit for the Quarter ended 30th September 2018 is Rs.9.02Crs. as against Rs.2.32 Crs. in the previous year. Rs.14.44 Crs. has been provided for depreciation and amortization and Rs.9.54 Crs. for finance cost.

Net profit for the Half Year ended 30th September 2018 is Rs.14.38Crs. as against Rs.5.19Crs. in the previous year. Rs.29.25Crs. has been provided for depreciation and amortization and Rs.19.16 Crs. for finance cost.



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