

1st August, 2018

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub : Unaudited Financial Results for Quarter ended on 30th June, 2018

Ref : Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred regulation, the Standalone and Consolidated Unaudited Financial Results for the Quarter ended on 30th June, 2018, duly taken on record and approved by the Board of Directors of the Company at its Meeting held on 1st August, 2018 are enclosed.

Following attachments are enclosed with the aforesaid financial results:

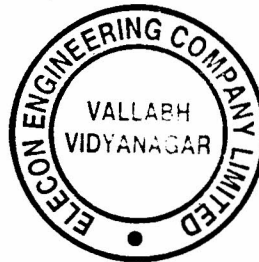
- 'Limited Review Report' of the Statutory Auditors of the Company; and
- Press Note giving highlights on the performance of the Company.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited


Bharti Isarani
Company Secretary & Compliance Officer



Encl : As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

ELECON ENGINEERING COMPANY LIMITED
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

(INR in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30 June 2018	31 March 2018	30 June 2017	31 March 2018
		(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited)
1	Revenue from operations (Refer note no. 3)	23,448.41	36,975.12	17,615.08	91,953.72
2	Other income	250.26	512.23	142.79	1,055.72
3	Total Income (1+2)	23,698.67	37,487.35	17,757.87	93,009.44
4	Expenses				
	(a) Cost of materials consumed	10,456.49	13,792.14	8,353.45	37,863.71
	(b) Changes in inventories of finished goods and work-in-progress	(296.60)	556.70	(237.76)	2,307.25
	(c) Manufacturing expenses and erection charges	5,574.43	10,057.57	4,151.55	20,684.87
	(d) Excise duty	-	-	827.07	827.07
	(e) Employee benefits expense	1,846.43	1,275.84	1,956.48	6,534.13
	(f) Finance costs	1,497.31	1,507.07	1,321.39	5,798.24
	(g) Depreciation and amortisation expense	1,073.59	1,341.86	1,112.81	4,807.20
	(h) Other expenses	3,031.64	4,196.11	4,161.94	13,678.30
	Total Expenses	23,183.29	32,727.29	21,646.93	92,500.77
5	Profit/(Loss) before tax (3-4)	515.38	4,760.06	(3,889.06)	508.67
6	Tax expenses				
	Current tax	67.93	604.69	-	604.69
	Adjustment of tax relating to earlier periods	-	(532.28)	-	(532.28)
	Deferred tax	104.02	(329.16)	(14.52)	(372.11)
7	Net Profit/(loss) for the period after tax (5-6)	343.43	5,016.81	(3,874.54)	808.37
8	Other comprehensive income/(expenses) (net of tax)				
	Items that will not be reclassified to profit or loss	4.38	97.35	(26.60)	17.54
	Income tax relating to items that will not be reclassified to profit or loss	(1.53)	(33.75)	9.21	(6.13)
		2.85	63.60	(17.39)	11.41
9	Total comprehensive income/(expenses) for the period (7+8)	346.28	5,080.41	(3,891.93)	819.78
10	Paid-up equity share capital (Face Value of the share INR. 2/-)	2,244.00	2,244.00	2,244.00	2,244.00
11	Other equity				70,829.88
12	Earnings per share (of INR 2/- each) (not annualised)				
	(a) Basic	0.31	4.47	(3.45)	0.72
	(b) Diluted	0.31	4.47	(3.45)	0.72

Notes:

- The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 01 August 2018. These results are subjected to " Limited review " by the statutory auditors of the Company who have expressed an unqualified opinion. The review report has been filed with the stock exchanges and is available on the Company's website.
- Figures for the quarter ended 31 March 2018 as reported in these unaudited standalone financial results are the balancing figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also, the figures upto the end of third quarter of previous financial year had only been reviewed and not subject to audit.
- The Government of India introduced the Goods and Services Tax (GST) with effect from 01 July 2017. Consequently, revenue from operations for the quarter ended 30 June 2018 is disclosed net of GST. However, revenue for the quarter ended 30 June 2017 is inclusive of excise duty.
- As per 'Ind AS 108 'Operating Segment' the Company has reported segment information under two segments i.e 1) Material Handling Equipments and 2) Transmission Equipments.
- With effect from 01 April 2018, the Company has adopted Ind AS 115 ("Revenue from contracts with customers") using the cumulative effect method and accordingly these financial results are prepared in accordance with recognition and measurement principles laid down in Ind AS 115. The adoption of the standard did not have a material impact to the standalone financial results of the Company.
- Figures of the previous period have been regrouped / reclassified wherever considered necessary.



Cranes



Rubber Industry

Marine Industry



Plastic Industry



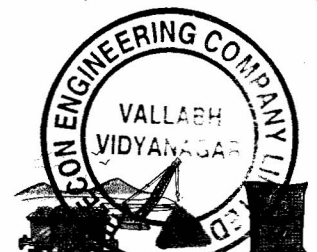
Power Industry



Steel Industry



Sugar Industry



Mining

Cement Industry

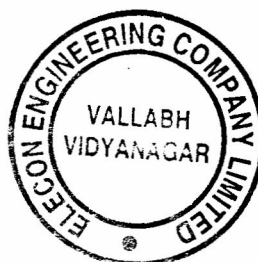
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ELECON ENGINEERING COMPANY LIMITED, Post Box # 6, Vallabh Vidyanagar - 388 120, Gujarat, India. Tel.: +91 - 2692 - 238701, 238702. Fax: +91 - 2692 - 227484.

CIN L29100GJ1960PLC001082 | info@gear@elecon.com | www.elecon.com

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30 JUNE 2018

PARTICULARS	Quarter Ended			(INR in Lakhs)
	30 June 2018	31 March 2018	30 June 2017	31 March 2018
	(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited)
1. SEGMENT REVENUE				
(a) Material Handling Equipment	8,301.93	14,208.24	7,917.30	38,254.50
(b) Transmission Equipment	15,146.48	22,766.88	9,697.78	53,699.22
Net Sales/Income from Operations	23,448.41	36,975.12	17,615.08	91,953.72
2. SEGMENT RESULTS PROFIT (+)/LOSS(-) BEFORE TAX & INTEREST				
(a) Material Handling Equipment	(248.62)	103.21	(1,534.32)	(2,126.68)
(b) Transmission Equipment	2,225.70	6,054.02	(1,046.28)	8,128.35
Total	1,977.08	6,157.23	(2,580.60)	6,001.67
Less:				
i) Finance Cost	1,497.31	1,507.07	1,321.39	5,798.24
ii) Other unallocated corporate overheads	34.80	19.43	10.95	133.48
iii) Unallocable income	70.41	129.33	23.88	438.72
Total Profit/(loss) before Tax	515.38	4,760.06	(3,889.06)	508.67
3. SEGMENT ASSETS				
(a) Material Handling Equipment	68,424.95	68,305.29	62,938.71	68,305.29
(b) Transmission Equipment	110,715.61	109,282.05	99,794.62	109,282.05
(c) Un allocated	17,849.87	17,886.95	15,803.23	17,886.95
Total	196,990.43	195,474.29	178,536.56	195,474.29
4. SEGMENT LIABILITIES				
(a) Material Handling Equipment	51,324.36	50,823.55	44,341.20	50,823.55
(b) Transmission Equipment	62,332.73	61,734.68	56,324.36	61,734.68
(c) Un allocated	9,913.19	9,842.18	8,833.70	9,842.18
Total	123,570.28	122,400.41	109,499.26	122,400.41
5. NET CAPITAL EMPLOYED	73,420.15	73,073.88	69,037.30	73,073.88

 Place : Vallabh Vidyanagar
 Date : 01 August 2018


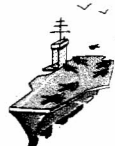
For and on behalf of Board of Directors


Prayasvin B. Patel
 Chairman & Managing Director
 DIN : 00037394


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B S R & Co. LLP

Chartered Accountants

903 Commerce House V,
Near Vodafone House
Prahaldnagar, Corporate Road,
Ahmedabad 380 051
India

Telephone +91 (79) 4014 4800
Fax +91 (79) 4014 4850

Review Report on Unaudited Quarterly Standalone Financial Results of Elecon Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Elecon Engineering Company Limited

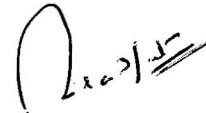
We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Elecon Engineering Company Limited ('the Company') for the quarter ended 30 June 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures upto the end of third quarter of previous financial year had only been reviewed and not subjected to audit.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013 ('the Act'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022



Nirav Patel
Partner
Membership No: 113327

Vallabh Vidyanagar
01 August 2018

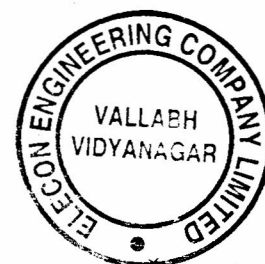
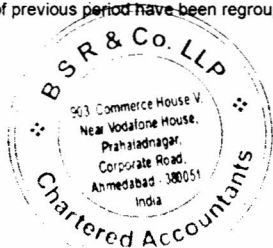
ELECON ENGINEERING COMPANY LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

(INR in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30 June 2018	31 March 2018	30 June 2017	31 March 2018
		(Unaudited)	(Audited) (Refer note 2)	(Unaudited)	(Audited)
1	Revenue from operations (Refer Note 3)	30,348.56	43,714.38	24,266.01	118,850.06
2	Other income	369.18	260.33	90.83	547.38
3	Total Income (1+2)	30,717.74	43,974.71	24,356.84	119,397.44
4	Expenses				
	(a) Cost of materials consumed	15,295.47	15,598.85	11,711.23	52,332.16
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,547.98)	2,315.79	140.26	2,824.18
	(c) Manufacturing expenses and erection charges	5,626.39	10,067.54	4,274.40	20,959.17
	(d) Excise duty	-	-	827.07	827.07
	(e) Employee benefits expense	3,561.76	2,950.83	3,753.39	13,656.42
	(f) Finance costs	1,638.61	1,561.04	1,534.89	6,555.81
	(g) Depreciation and amortisation expense	1,198.75	1,464.42	1,230.41	5,292.32
	(h) Other expenses	4,038.28	5,117.35	4,498.28	16,658.76
	Total Expenses	29,811.28	39,075.82	27,969.93	119,105.90
5	Profit / (Loss) before share in profit of associate and tax (3-4)	906.46	4,898.89	(3,613.09)	291.54
6	Share in profit of associate (net of tax)	59.68	141.84	33.72	270.42
7	Profit / (Loss) before tax (5+6)	966.14	5,040.73	(3,579.37)	561.96
8	Tax expenses				
	a) Current tax	112.59	498.32	54.24	650.34
	b) Adjustment of tax relating to earlier periods	-	(532.28)	-	(532.28)
	c) Deferred tax	102.20	(263.33)	(14.52)	(304.60)
9	Net Profit / Loss for the period after tax (7-8)	751.35	5,338.02	(3,619.09)	748.50
10	Non-controlling interest	-	-	-	-
11	Net Profit / Loss after taxes and non controlling interest (9-10)	751.35	5,338.02	(3,619.09)	748.50
12	Other comprehensive income/(expenses) (net of tax)				
	(i) Items that will not be reclassified to profit or loss	4.38	(341.71)	(26.60)	(421.52)
	Income tax relating to items that will not be reclassified to profit or loss	(1.53)	33.75	9.21	61.37
	(ii) Items that will be reclassified to profit or loss	210.91	(203.59)	46.36	(189.07)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
13	Total Comprehensive Income/ (Expenses) for the period (11+12)	965.11	4,826.47	(3,590.12)	199.28
14	Paid-up equity share capital (Face Value of the share INR 2/-)	2,244.00	2,244.00	2,244.00	2,244.00
15	Other equity	-	-	-	68,643.19
16	Earnings per share (FV of INR 2/- each) (not annualised)				
	(a) Basic	0.67	4.76	(3.23)	0.67
	(b) Diluted	0.67	4.76	(3.23)	0.67

Notes:

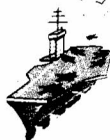
- The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 01 August, 2018. These results are subject to 'Limited Review' by the statutory auditors of the Company. The statutory auditors have expressed an unqualified opinion. The review report has been filed with the stock exchange and is available on the Company's website.
- Figures for the quarter ended 31 March, 2018 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subject to audit.
- The Government of India introduced the Goods and Services Tax (GST) with effect from 01 July, 2017, consequently revenue from operations for the quarter ended 30 June, 2018 is net of GST. However revenue for the quarter ended 30 June, 2017 included in the figures presented for the year ended 31 March 2018 is inclusive of excise duty.
- As per Ind AS 108, "Operating Segments", the Company has reported segment information under 2 segments i.e. 1) Material Handling Equipment and 2) Transmission Equipment.
- With effect from 01 April 2018, the Group has adopted Ind AS 115 ("Revenue from contracts with customers") using the cumulative effect method and accordingly these financial results are prepared in accordance with recognition and measurement principles laid down in Ind AS 115. The adoption of the standard did not have a material impact to the consolidated financial results of the Group.
- The Board of Directors of respective companies approved a group reorganization plan pursuant to which Radicon Transmission UK Limited (Radicon UK) issued 10,330,267 ordinary equity shares of GBP 1 each fully paid-up to Elecon Transmission International Limited, Mauritius (ETIL) as consideration towards acquiring investment in Benzlers Systems AB and certain other assets and liabilities of ETIL. The aforesaid reorganization has no impact on the Company's unaudited consolidated financial results for the quarter ended 30 June 2018.
- These unaudited consolidated financial results have been prepared in accordance with Ind AS 110 "Consolidated Financial Statement" and Ind AS 28 "Investment in Associates and Joint Ventures". Business combination are accounted in accordance with Ind AS 103 "Business Combinations". Any goodwill arising on business combination is not amortised but tested for impairment annually.
- Other Comprehensive Income mainly comprises of remeasurement of defined benefit plan and exchange differences on translation of financial statements of foreign operations.
- Figures of previous period have been regrouped / reclassified, wherever considered necessary.



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UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30 JUNE 2018

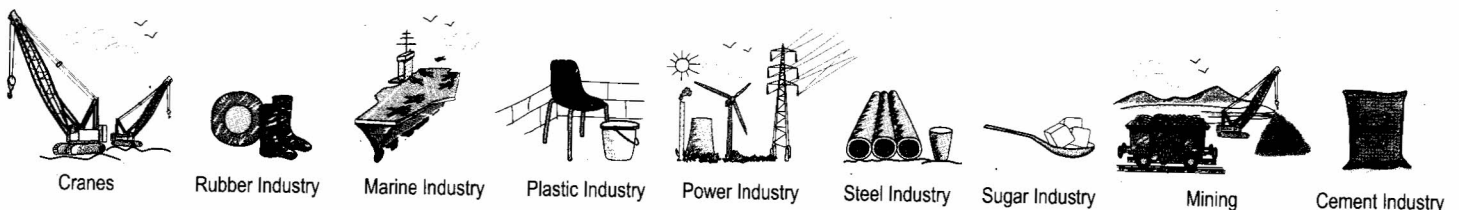
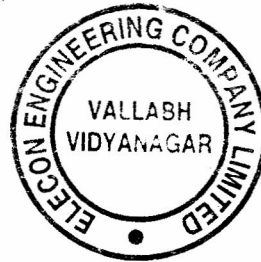
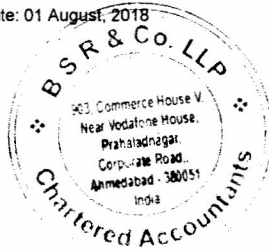
PARTICULARS	Quarter Ended			Year Ended
	30 June 2018	31 March 2018	30 June 2017	31 March 2018
	(Unaudited)	(Audited) (Refer note 2)	(Unaudited)	(Audited)
1. SEGMENT REVENUE				
(a) Material Handling Equipment	8,301.93	14,208.24	7,917.30	38,254.50
(b) Transmission Equipment	22,046.63	29,506.14	16,348.71	80,595.56
(c) Un allocated	-	-	-	-
Total	30,348.56	43,714.38	24,266.01	118,850.06
Less: Inter segment revenue	-	-	-	-
Revenue from operations	30,348.56	43,714.38	24,266.01	118,850.06
2. SEGMENT RESULTS(PROFIT)(+)/LOSS(-) BEFORE TAX & INTEREST FROM EACH SEGMENT				
(a) Material Handling Equipment	(248.62)	103.21	(1,534.32)	(2,126.68)
(b) Transmission Equipment	2,809.32	6,374.39	(544.98)	9,073.45
Total	2,560.70	6,477.60	(2,079.30)	6,946.77
Less:				
i) Finance cost	1,638.61	1,561.04	1,534.89	6,555.81
ii) Other unallocated corporate expenses net off	43.69	43.92	22.74	205.28
iii) Unallocable income	87.72	168.09	57.56	376.28
Total profit/(loss) before tax	966.12	5,040.73	(3,579.37)	561.96
3. SEGMENT ASSETS				
(a) Material Handling Equipment	68,424.95	68,305.29	62,938.71	68,305.29
(b) Transmission Equipment	140,958.13	138,661.72	128,399.13	138,661.72
(c) Un allocated	8,857.73	9,506.27	7,990.76	9,506.27
Total	218,240.81	216,473.28	199,328.60	216,473.28
4. SEGMENT LIABILITIES				
(a) Material Handling Equipment	51,324.36	50,823.55	44,341.20	50,823.55
(b) Transmission Equipment	86,210.88	85,957.73	78,077.35	85,957.73
(c) Un allocated	8,853.29	8,804.81	9,515.19	8,804.81
Total	146,388.53	145,586.09	131,933.74	145,586.09
5. NET CAPITAL EMPLOYED	71,852.28	70,887.19	67,394.86	70,887.19

For and on behalf of Board of Director



Prayashvin B. Patel
 Chairman & Managing Director
 DIN : 00037394

Place : Vallabh Vidyanagar
 Date: 01 August, 2018



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B S R & Co. LLP

Chartered Accountants

903 Commerce House V,
Near Vodafone House
Pralhadnagar, Corporate Road,
Ahmedabad 380 051
India

Telephone +91 (79) 4014 4800
Fax +91 (79) 4014 4850

Review Report on Unaudited Quarterly Consolidated Financial Results of Elecon Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Elecon Engineering Company Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Elecon Engineering Company Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries (collectively referred to as 'the Group') and associates, for the quarter ended 30 June 2018, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the three months ended 31 March 2018 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This Statement is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors at their meeting held on 01 August 2018. Our responsibility is to issue a report on these unaudited consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' specified under Section 143(10) of the Companies Act, 2013 ('the Act'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated unaudited financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Elecon Engineering Company Limited**Review Report on Unaudited Quarterly Consolidated Financial Results (Continued)**

Page 2 of 3

The Statement includes the results of the following entities:

Sr.	Name of the entities	Relationship
1	Elecon Transmission International Limited (including its following subsidiaries): a) Radicon Transmission UK Limited b) Benzlers Systems AB c) AB Benzlers d) Radicon Drive Systems Inc. e) Benzler Transmission A.S. f) Benzler TBA B.V. g) Benzler Antriebstechnik GmbH h) OY Benzler AB i) Benzlers Italia s.r.l.	Wholly-owned subsidiary
2	Elecon Singapore Pte. Limited	Wholly-owned subsidiary
3	Elecon Middle East FZE	Wholly-owned subsidiary
4	Eimco (Elecon) India Limited	Associate
5	Elecon Eng. (Suzhou) Co. Limited	Associate
6	Elecon Africa Pty. Limited	Associate
7	Elecon Australia Pty. Limited	Associate

Of the 12 subsidiaries listed above, the interim financial results and financial information of subsidiaries which are located outside India have been prepared under the generally accepted accounting principles ('GAAP') applicable in their respective countries. The Holding Company's management has converted these interim unaudited financial results from accounting principles generally accepted in their respective countries to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act.

The accompanying Statement includes the Group's share of net profit for the quarter ended 30 June 2018 of INR 59.68 Lakhs, in respect of an associate, whose financial result have been reviewed by its auditor. Our opinion on the Statement, in so far it relates to the amounts and disclosures included in respect of the associate, is based solely on such reviewed financial results. Our conclusion is not modified in respect of this matter.

We did not review the financial information of 2 subsidiaries and 3 associates included in the Statement, whose unaudited financial information reflect total revenue of INR 816.93 Lakhs for the quarter ended 30 June 2018 and total assets of INR 3,353.90 Lakhs as at 30 June 2018. The Statement also include the Group's share of net profit/(loss) of INR Nil for the quarter ended 30 June 2018 in respect of 3 associates. In our opinion and according to the information and explanations given to us by the Holding Company's management, these unaudited quarterly financial results of 2 subsidiaries and 3 associates are not material to the Group. Our conclusion on the Statement, in so far as it relates to these entities, is solely based on such financial information provided by the management. Our conclusion is not modified in respect of this matter.

Elecon Engineering Company Limited

Review Report on Unaudited Quarterly Consolidated Financial Results (Continued)

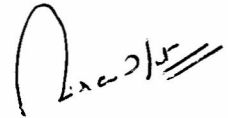
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022



Nirav Patel

Partner

Membership No: 113327

Vallabh Vidyanagar
01 August 2018

Elecon Engineering announces Q1FY19 Results

STANDALONE Q1FY19 NET REVENUE AT RS. 234.5 CRORES

Vallabh Vidyanagar, India, August 1st, 2018- Elecon Engineering Company Limited (“Elecon”), one of the largest manufacturers of gears in Asia and a leading player in MHE segment, announces its financial results for the **First Quarter (Q1FY19)** period ended June 30th, 2018.

Financial Performance

Standalone Q1FY19 Review

- Total Operating income was Rs. 234.5 Crores for Q1FY19 as compared to Rs. 176.2 Crores in the corresponding period of the previous year, reflecting a growth of 33.1%
- EBITDA stood at Rs. 30.9 Crores as compared to Rs. -14.5 Crores during the corresponding period of previous year, an increase of 313.1%
- EBITDA Margin at 13.2% for Q1FY19 as against -8.3% in Q1FY18
- Net Profit stood at Rs. 3.4 Crores for Q1FY19 as compared to a Loss of Rs. 38.7 Crores in the corresponding period of the previous year, an increase of 108.9%

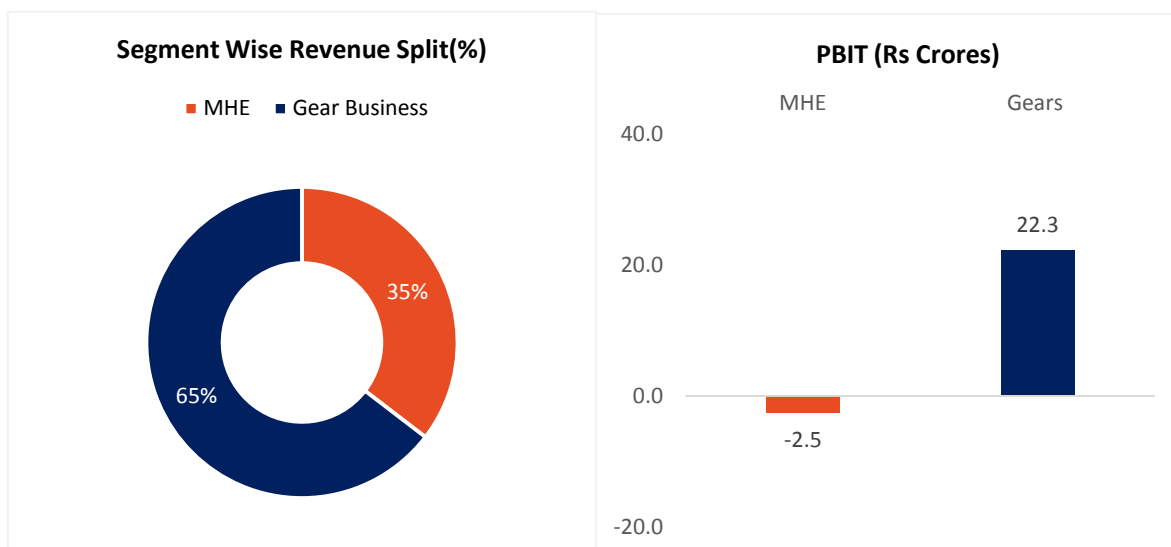
Consolidated Q1FY19 Review

- Total Operating income was Rs. 303.5 Crores for Q1FY19 as compared to the income of Rs. 242.7 Crores in the corresponding period of the previous year, an increase of 25.1%
- EBITDA stood at Rs. 37.4 Crores as compared to Rs. -8.5 Crores during the corresponding period of previous year, an increase of 541.6%
- EBITDA Margin at 12.3% for Q1FY19, as compared to -3.5% in Q1FY18
- Net Profit stood at Rs. 7.5 Crores for Q1FY19 as compared to a Loss of Rs. 36.2 Crores in the corresponding period of the previous year, an increase of 120.7%

Management Comments

Commenting on the Company’s performance for Q1FY19, **Mr. Prayasvin Patel, CMD** said *“The first quarter of the fiscal has started on a positive note with the company posting a healthy performance largely driven by robust order. Gradual pickup in economic activity is likely to result in further improved order inflow. We are confident of posting strong performance in the future looking at the revival in demand scenario and on back of strong execution and favourable product mix.”*

Segment Wise Performance (Q1FY19)



Performance of the Overseas subsidiary

During the quarter, our overseas business under Benzlers and Radicon registered revenue of Rs. 71.0 Crores with EBITDA of Rs. 6.04 Crores.

Order Book and Outlook

During the quarter, we booked orders worth Rs. 149.8 Crores in gear business. This translates to an order backlog of Rs. 779.4 Crores for execution in the near to medium term. In the material handling business, we closed orders worth Rs. 113.5 Crores. The pending order book for MHE business now stands at Rs. 533.3 Crores.

About Elecon Engineering Company Limited

Elecon Engineering Company Ltd (BSE code: 505700, NSE code: ELECON) is one of Asia's largest gear manufacturing Company with vast experience of about five decades and significant business presence in India and abroad. The Company designs and manufactures worm gears; parallel shaft and right angle shaft; helical and spiral level helical gears; fluid geared and flexible couplings, as well as planetary gear boxes. The Company also manufactures material handling equipment, mining equipment, casting processes amongst others. The Company was incorporated in 1960 by Shri Ishwarbhai B Patel and has its headquarters in Vallabh Vidyanagar, Gujarat. For more info, visit: www.elecon.com

If you have any questions or require further information, please feel free to contact

Kamlesh Shah

Elecon Engineering Company Limited

P: 91-2692-238701/02/03/04

E: kamleshshah@elecon.com

Diwakar Pingle

Christensen Investor Relations

P: +91 22 4215 0210

E: Dpingle@christensenir.com

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors. That could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Elecon Engineering Company Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.