

**INFO EDGE**  
**INFO EDGE (INDIA) LTD.**

Date: May 28, 2019

1. **The Manager- Listing**  
**National Stock Exchange of India Limited**  
(Scrip Code: NAUKRI)
2. **The Manager- Listing**  
**BSE Limited**  
(Scrip Code: 532777)

**Sub: Outcome of the Board Meeting- May 28, 2019**

Dear Sir/Madam,

Pursuant to the requirements of the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. May 28, 2019, the Board:

1. Approved Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2019.
2. Approved date of the 24<sup>th</sup> Annual General Meeting to be held on Tuesday, August 13, 2019.
3. Recommended a final dividend of Rs. 2/- per equity share of Rs. 10/- each, subject to declaration of the same by the Members at the 24<sup>th</sup> Annual General Meeting of the Company, which if approved shall be paid/dispached on or after August 19, 2019.
4. Approved book closure from Wednesday, August 7, 2019 to Tuesday, August, 13, 2019, both days inclusive, for the purpose of payment of dividend and Annual General Meeting of the Company.
5. Approved the re-appointment of Mr. Sharad Malik (DIN: 07045964), as an Independent Director, based on the recommendation of the Nomination & Remuneration Committee, for a second term (i.e. for 5 (five) consecutive years effective from December 16, 2019 to December 15, 2024), subject to approval of the members in the ensuing 24<sup>th</sup> Annual General Meeting.
6. Approved the re-appointment of Mr. Chintan Thakkar (DIN 00678173), as a Whole-time Director, based on the recommendation of the Nomination & Remuneration Committee, liable to retire by rotation, to be designated as Whole-time Director & Chief Financial Officer of the Company for the further term of 5 (five) years i.e. from October 16, 2019 to October 15, 2024 from the expiry of his present term, subject to approval of the members in the ensuing 24<sup>th</sup> Annual General Meeting.

It is further affirmed that Mr. Sharad Malik and Mr. Chintan Thakkar are not debarred from holding the office of Director by virtue of any SEBI order or order of any other authority and therefore not disqualified to be appointed as Director.

We hereby enclose the following:

1. A copy of Audited Financial Results (Standalone & Consolidated) of the Company for the year ended March 31, 2019 along with the Statements of Assets & Liabilities. (Annexure 1)
2. Auditors' Report on Standalone & Consolidated Financial Results. (Annexure 2)
3. Declaration pursuant to Regulation 33(3) of the SEBI (LODR) Amendment Regulations, 2016 with regard to unmodified opinion. (Annexure 3)
4. Press Release dated May 28, 2019 on the Audited Results of the Company for the year ended March 31, 2019. (Annexure 4)

  
**Corporate Office :** B-8, Sector - 132, Noida - 201304, Tel.: 0120 - 3082000, Fax : 0120-3082095  
**EMAIL :** [webmaster@naukri.com](mailto:webmaster@naukri.com) **URL :** <http://www.infoedge.in> **CIN No.:** L74899DL1995PLC068021

**Regd. Office :** Ground Floor, 12A, 94, Meghdoot, Nehru Place, New Delhi-110019

**◊ INFO EDGE ◊**  
**INFO EDGE (INDIA) LTD.**

The exchanges are also informed that the Board Meeting commenced at 10.30 a.m. and the results have been considered and approved by the Board at 12.30 p.m. The same are hereby furnished to the Stock Exchanges, while the meeting continues for considering remaining agenda items at the time of this intimation and is expected to end around 04.30 p.m.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For **Info Edge (India) Ltd.**

  
**MM Jain**  
**Company Secretary**



Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019

CIN : L74899DL1995PLC068021 , Tel no. : 0120-3082000 , Fax : 0120-3082095 , URL : www.infoedge.in , Email : investors@naukri.com

## STATEMENT OF STANDALONE/CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

PART I								Amount in ₹(Mn)	
Particulars	Results on Standalone Basis				Results on Consolidated Basis				
	3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/03/2018	Year ended 31/03/2019	Previous year ended 31/03/2018	Year ended 31/03/2019	Previous year ended 31/03/2018		
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)		
<b>1. Income</b>									
Revenue from operations	2,926.51	2,810.62	2,406.60	10,982.56	9,154.91	11,509.32	9,882.36		
Other income	304.31	295.98	225.27	1,111.52	970.88	1,203.13	887.87		
<b>Total Income</b>	<b>3,230.82</b>	<b>3,106.60</b>	<b>2,631.87</b>	<b>12,094.08</b>	<b>10,125.79</b>	<b>12,712.45</b>	<b>10,770.23</b>		
<b>2. Expenses:</b>									
a) Employee benefits expense (Refer Note no. 7)	1,211.83	1,150.96	1,047.71	4,586.39	3,930.57	5,099.43	4,586.44		
b) Finance costs	0.20	0.24	0.18	0.84	0.84	11.13	3.42		
c) Network, internet and other direct charges	55.05	70.67	41.24	220.58	143.19	236.36	156.61		
d) Advertising and promotion cost	473.95	502.97	478.31	1,756.93	1,163.69	1,768.92	1,193.01		
e) Depreciation and amortisation expense	48.74	49.86	55.51	203.80	215.49	221.41	296.33		
f) Other expenses	272.95	253.09	245.97	1,005.24	944.31	1,277.02	1,364.35		
<b>Total expenses</b>	<b>2,062.72</b>	<b>2,027.79</b>	<b>1,868.92</b>	<b>7,773.78</b>	<b>6,398.09</b>	<b>8,614.27</b>	<b>7,600.16</b>		
<b>3. Profit before exceptional items, share of net losses of investments accounted for using equity method and tax (1-2)</b>	<b>1,168.10</b>	<b>1,078.81</b>	<b>762.95</b>	<b>4,320.30</b>	<b>3,727.70</b>	<b>4,098.18</b>	<b>3,170.07</b>		
4. Share of net losses of joint ventures accounted for using the equity method						(3,099.16)	(441.74)		
<b>5. Profit before exceptional items and tax (3+4)</b>	<b>1,168.10</b>	<b>1,078.81</b>	<b>762.95</b>	<b>4,320.30</b>	<b>3,727.70</b>	<b>999.02</b>	<b>2,728.33</b>		
6. Exceptional items [loss/(income)] (Refer Note no. 6)	174.42	-	703.34	334.08	913.37	(6,165.80)	(3,126.15)		
<b>7. Profit before tax (5-6)</b>	<b>993.68</b>	<b>1,078.81</b>	<b>59.61</b>	<b>3,986.22</b>	<b>2,814.33</b>	<b>7,164.82</b>	<b>5,854.48</b>		
<b>8. Tax expense</b>									
(a) Current Tax	324.75	358.52	167.06	1,226.12	1,054.08	1,257.81	1,054.71		
(b) Deferred tax	5.81	(22.76)	30.13	(56.93)	(63.42)	(15.01)	(209.72)		
<b>9. Net Profit/(Loss) for the period (7-8)</b>	<b>663.12</b>	<b>743.05</b>	<b>(137.58)</b>	<b>2,817.03</b>	<b>1,823.67</b>	<b>5,922.02</b>	<b>5,009.49</b>		
<b>Profit attributable to</b>									
-Equity holders of Parent	-	-	-	-	-	6,036.53	5,119.83		
-Non-Controlling interests	-	-	-	-	-	(114.51)	(110.34)		
<b>Total</b>						<b>5,922.02</b>	<b>5,009.49</b>		
<b>10. Other comprehensive income, net of income tax</b>									
<b>(A) Items that will be reclassified to profit or loss-</b>									
Share of other comprehensive income of joint ventures accounted for using the equity method	-	-	-	-	-	(6.68)	9.23		
<b>Items that will not be reclassified to profit or loss-</b>									
(a) Remeasurement of post employment benefit obligation	(6.06)	(25.35)	0.47	(34.25)	(2.42)	(34.52)	0.82		
(b) Income tax relating to above	2.12	8.86	(0.16)	11.97	0.84	11.97	0.53		
Share of other comprehensive income of joint ventures accounted for using the equity method	-	-	-	-	-	(1.43)	1.59		
<b>Total other comprehensive income, net of income tax</b>	<b>(3.94)</b>	<b>(16.49)</b>	<b>0.31</b>	<b>(22.28)</b>	<b>(1.58)</b>	<b>(30.66)</b>	<b>12.17</b>		
<b>Other comprehensive income is attributable to</b>									
-Equity holders of Parent	-	-	-	-	-	(30.56)	11.26		
-Non-Controlling interests	-	-	-	-	-	(0.10)	0.91		
<b>Total</b>						<b>(30.66)</b>	<b>12.17</b>		
<b>11. Total comprehensive income for the period (9+10)</b>	<b>659.18</b>	<b>726.56</b>	<b>(137.27)</b>	<b>2,794.75</b>	<b>1,822.09</b>	<b>5,891.36</b>	<b>5021.66</b>		
<b>Total comprehensive income is attributable to</b>									
-Equity holders of Parent	-	-	-	-	-	6,005.97	5131.09		
-Non-Controlling interests	-	-	-	-	-	(114.61)	(109.43)		
<b>Total</b>						<b>5,891.36</b>	<b>5021.66</b>		
12. Paid-up equity share capital (Face value of ₹10 per share)	1,221.16	1,221.16	1,217.66	1,221.16	1,217.66	1,221.16	1,217.66		
13. Other Equity				22,018.98	19,858.57	24,205.82	19,234.42		
<b>14. Earning per share (of ₹10 each) (not annualised)</b>									
(a) Basic	5.44	6.10	(1.13)	23.12	15.04	49.53	42.22		
(b) Diluted	5.39	6.06	(1.12)	22.93	14.92	49.14	41.89		

Part II. Reporting of Segment wise Revenue, Results, Assets & Liabilities								Amount in ₹(Mn)	
	Results on Standalone Basis				Results on Consolidated Basis				
	3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/03/2018	Year ended 31/03/2019	Previous year ended 31/03/2018	Year ended 31/03/2019	Previous year ended 31/03/2018		
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)		
<b>A - Segment Revenue:</b>									
Recruitment Solutions	2,073.54	2,036.71	1,751.82	7,858.49	6,687.52	7,858.49	6,687.52		
99acres for real estate	544.09	504.41	372.87	1,919.64	1,354.33	1,919.64	1,354.33		
Others	308.88	269.50	281.91	1,204.43	1,113.06	1,731.19	1,840.51		
<b>Total Net Sales/Income from Operations</b>	<b>2,926.51</b>	<b>2,810.62</b>	<b>2,406.60</b>	<b>10,982.56</b>	<b>9,154.91</b>	<b>11,509.32</b>	<b>9,882.36</b>		
<b>B - Segment Results (Profit/(Loss) before tax:</b>									
Recruitment Solutions*	1,074.30	1,090.76	908.22	4,198.29	3,660.28	4,198.29	3,660.28		
99acres*	(43.05)	(45.05)	(149.08)	(275.88)	(360.18)	(275.88)	(360.18)		
Others	(60.48)	(185.26)	(119.59)	(363.78)	(247.84)	(677.51)	(722.48)		
<b>Total</b>	<b>970.77</b>	<b>860.45</b>	<b>639.55</b>	<b>3,558.63</b>	<b>3,052.26</b>	<b>3,244.90</b>	<b>2,577.62</b>		
Less: unallocable expenses	(106.98)	(77.62)	(101.87)	(349.85)	(295.44)	(3,449.01)	(737.16)		
Add: Unallocated Income (Other Income)	304.31	295.98	225.27	1,111.52	970.88	1,203.13	887.87		
Add/(Less): Exceptional Item - Income/(Loss)	(174.42)	-	(703.34)	(334.08)	(913.37)	6,165.80	3,126.15		
<b>Profit Before Tax</b>	<b>993.68</b>	<b>1,078.81</b>	<b>59.61</b>	<b>3,986.22</b>	<b>2,814.33</b>	<b>7,164.82</b>	<b>5,854.48</b>		
<b>C - Segment Assets</b>									
Recruitment Solutions	597.47	495.19	589.58	597.47	589.58	597.47	589.58		
99acres	326.62	223.64	283.37	326.62	283.37	326.62	283.37		
Others	124.24	92.61	107.81	124.24	107.81	341.87	433.93		
Unallocated	28,361.55	27,229.13	25,297.13	28,361.55	25,297.13	30,624.00	24,655.94		
<b>Total</b>	<b>29,409.88</b>	<b>28,040.57</b>	<b>26,277.89</b>	<b>29,409.88</b>	<b>26,277.89</b>	<b>31,889.96</b>	<b>25,962.82</b>		
<b>D - Segment Liabilities</b>									
Recruitment Solutions	4,065.19	3,405.78	3,336.95	4,065.19	3,336.95	4,065.19	3,336.95		
99acres	1,301.76	1,107.46	1,086.10	1,301.76	1,086.10	1,301.76	1,086.10		
Others	644.57	633.71	623.93	644.57	623.93	1,212.89	1,084.43		
Unallocated	159.30	147.98	156.45	159.30	156.45	18.93	157.50		
<b>Total</b>	<b>6,170.82</b>	<b>5,294.93</b>	<b>5,203.43</b>	<b>6,170.82</b>	<b>5,203.43</b>	<b>6,598.77</b>	<b>5,664.98</b>		

\*results for year ended March 31, 2019 includes provisions write back of ₹ 11.99 Mn & ₹ 10.40 Mn (previous year ended March 31, 2018 ₹ 39.36 Mn) for recruitment solutions and 99acres respectively.

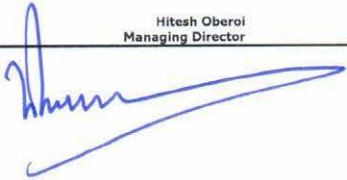
**Business segments :** The Company is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services. The Managing Director & Chief Executive Officer of the Company examines the Company's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres"; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.

### Part III :

#### Statement of Standalone and Consolidated Assets and Liabilities

	Standalone		Consolidated	
	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
	(₹ Mn)	(₹ Mn)	(₹ Mn)	(₹ Mn)
<b>ASSETS</b>	(Audited)	(Audited)	(Audited)	(Audited)
<b>NON-CURRENT ASSETS</b>				
Property, plant and equipment	499.87	506.45	514.31	531.81
Other intangible assets	48.91	22.71	48.95	23.70
Intangible assets under development	20.00	-	20.00	-
Capital work in progress	-	-	1.42	-
Investment property	-	-	280.48	286.38
Goodwill	-	-	36.95	36.95
Financial Assets				
(i) Investments	10,333.08	8,263.04	8,642.33	4,194.09
(ii) Other financial assets	1,310.65	1,509.99	1,311.57	1,522.63
Non-current tax assets (net)	1,149.97	895.43	1,200.64	949.43
Deferred tax assets (net)	415.53	358.60	437.77	477.91
Other non-current assets	63.08	52.02	64.20	52.69
<b>Total Non-Current Assets</b>	<b>13,841.09</b>	<b>11,608.24</b>	<b>12,558.62</b>	<b>8,075.59</b>
<b>CURRENT ASSETS</b>				
Inventories	-	-	0.38	7.47
Financial assets				
(i) Investments	3,399.50	11,455.71	3,399.50	11,455.71
(ii) Trade receivables	60.11	44.03	67.48	58.18
(iii) Cash and cash equivalents	682.82	740.07	2,233.18	848.61
(iv) Bank balances other than (iii) above	369.63	718.09	370.17	750.56
(v) Loans	-	-	-	2.03
(vi) Other financial assets	10,867.86	1,580.20	13,048.99	1,326.77
Other current assets	188.87	131.55	202.76	144.87
Assets classified as held for sale	-	-	8.88	3,293.03
<b>Total current assets</b>	<b>15,568.79</b>	<b>14,669.65</b>	<b>19,331.34</b>	<b>17,887.23</b>
<b>TOTAL ASSETS</b>	<b>29,409.88</b>	<b>26,277.89</b>	<b>31,889.96</b>	<b>25,962.82</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Equity share capital	1,220.08	1,215.89	1,220.08	1,215.89
Other Equity	22,018.98	19,858.57	24,205.82	19,234.42
<b>Total Equity</b>	<b>23,239.06</b>	<b>21,074.46</b>	<b>25,425.90</b>	<b>20,450.31</b>
<b>LIABILITIES</b>				
<b>NON-CURRENT LIABILITIES</b>				
<b>Non Controlling Interest</b>			(134.71)	(152.47)
Financial liabilities				
(i) Borrowings	3.74	2.81	3.74	2.81
(ii) Trade payables	-	-	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	31.47	31.74	31.47	31.74
Provisions	-	-	12.74	24.28
Other non-current liabilities	10.83	9.41	99.94	52.03
Deferred tax liabilities	-	-	-	-
<b>Total non-current liabilities</b>	<b>46.04</b>	<b>43.96</b>	<b>147.89</b>	<b>110.86</b>
<b>CURRENT LIABILITIES</b>				
Financial liabilities				
(i) Trade payables	-	-	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	617.42	506.04	670.42	615.81
(ii) Other financial liabilities	4.57	4.69	4.57	4.79
Provisions	496.49	456.14	499.32	461.02
Other current liabilities	5,006.30	4,192.60	5,276.57	4,472.50
<b>Total current liabilities</b>	<b>6,124.78</b>	<b>5,159.47</b>	<b>6,450.88</b>	<b>5,554.12</b>
<b>Total Liabilities</b>	<b>6,170.82</b>	<b>5,203.43</b>	<b>6,598.77</b>	<b>5,664.98</b>
<b>Total EQUITY AND LIABILITIES</b>	<b>29,409.88</b>	<b>26,277.89</b>	<b>31,889.96</b>	<b>25,962.82</b>

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<b>Notes:-</b>	
1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 28, 2019.	
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.	
3. For the Financial year 2019 the Board has recommended a Final dividend of ₹ 2 per equity share subject to approval of the shareholders in the ensuing Annual General Meeting. (Final dividend proposed during previous year was ₹ 1.5 per equity share)	
4. The Board of Directors declared interim dividend of ₹ 1.5 & ₹ 2.5 per equity share in its meetings held on January 29, 2019 & October 30, 2018 respectively. The Board of Directors in its meeting held on May 30, 2018 proposed a final dividend of ₹ 1.5 per equity share and the same was approved by the shareholders at the Annual General Meeting held on July 24, 2018, this amount was recognised as distribution to equity shareholders during the quarter ended September 30, 2018.	
5. During the year ended March 31, 2019, the Company has issued 350,000 (March 31, 2018: 350,000 & 200,000) equity shares of ₹10/- each fully paid up at ₹10/- per share (March 31, 2018 : ₹100/- & ₹10/- per share) respectively to the Info Edge Employees Stock Option Plan Trust which have been listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.	
6. (A) For Standalone results : During the year ended March 31, 2019 diminution in the carrying value of investment in respect of Startup Investments (Holding) Ltd amounting to ₹391.75 Mn, Smartweb Internet Services Ltd ₹56.12 Mn and reversal of diminution in the carrying value of investment in respect of Naukri Internet Services Ltd. amounting to ₹ 113.79 Mn (previous year ended March 31, 2018 for Startup Investments (Holding) Ltd amounting to ₹702.17 Mn, Naukri Internet Services Ltd. amounting to ₹203.78 Mn and Startup Internet Services Ltd amounting to ₹ 7.42 Mn) [represented by Investments in equity shares] was made.	
(B) For Consolidated results : a) During the year, a provision for diminution in the carrying value of investments amounting to ₹ 80.11 Mn & ₹ 54.23 Mn (March 31, 2018 : ₹ 59.97 Mn & ₹ 141.69 Mn) has been recorded in respect of Rare Media Company Private Limited & Mint Bird Technologies Private Ltd (March 31, 2018 : Kinobeo Software Private Limited & Green Leaves Consumer Services Private Ltd) respectively to recognise a decline, other than temporary in the value of the investment. b) During the year ended March 31, 2019 a gain of ₹ 5,954.43 Mn (March 31, 2018 : ₹ 3,914.97 Mn) has been recorded due to reduction in interest of the group in its Joint venture companies. c) During the year ended March 31, 2019, a provision for doubtful advance amounting to ₹ 50.26 Mn has been recorded in respect of Intercompany loan given to Canvera Digital Technologies Private Limited (March 31, 2018 : Nil) d) During the year ended March 31, 2019, a reversal of provision for diminution in the carrying value of investment amounting to ₹ 7.26 Mn (March 31, 2018 : Nil) has been recorded in respect of Zomato Media Private Limited. e) During the year ended March 31, 2019, a gain of ₹ 388.71 Mn (March 31, 2018 : Nil) has been recorded which is arising due to disposal of one subsidiary i.e. Canvera Digital Technologies Private Limited. f) During the previous year ended March 31, 2018, Naukri Internet Services Ltd. (the Seller), a wholly owned subsidiary, has entered into a Share Purchase Agreement with Alipay Singapore Holding Pte. Ltd (the Purchaser) and Info Edge (India) Limited, and Zomato Media Private Limited ('parties to the Agreement') dated February 1, 2018 for sale of 32,629 equity shares of Re. 1/- of Zomato Media Private Limited. The sale consideration has been mutually agreed between the purchaser and seller, at fair market value. Subsequent to year end, the transaction was completed. A loss of ₹ 38.14 Mn was recorded as of the reporting date, on shares subsequently sold and ₹ 0.85 Mn on shares in hand aggregating to ₹ 38.99 Mn, based on the difference between carrying value as of the reporting date and mutually agreed sale price. g) During the previous year ended March 31, 2018, an impairment loss has been recorded for the carrying value of Goodwill & Intangible amounting to ₹ 384.97 Mn and ₹ 163.20 Mn respectively aggregating to ₹ 548.17 Mn in respect of Canvera Digital Technologies Private Limited.	
7. During the previous year ended March 31, 2018, the Company had recorded an additional expense of ₹41.13 Mn on account of enhancement of the gratuity ceiling from ₹10 lacs to ₹20 lacs due to change in Payment of Gratuity (Amendment) Act 2018 (vide notification no. S.O. 1420 (E) dated March 29, 2018)	
8. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year March 31, 2019 and the unaudited published year to date figures upto December 31, 2018, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.	
9. As mandated by notification issued by Ministry of Corporate affairs (MCA) under Companies (Indian Accounting Standards) (Amendments) Rule 2018, effective April 01, 2018 the Company has adopted Ind AS 115 on Revenue from Contracts with Customers, using the modified retrospective approach. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and comparative information is not restated in the statement of profit and loss. The adoption of the standard did not have any material impact on the recognition and measurement of revenue and related items in the financial statements/results.  The company has as a matter of practical expedient recognised the incremental costs of obtaining a contract as an expense when incurred, since the amortisation period of the asset that the entity otherwise would have recognised is generally one year or less.	
10. During the year ended March 31, 2015, the Company had issued 10,135,135 equity shares of ₹10/- each fully paid up at ₹740/- per share (including securities premium of ₹730/- per share) to qualified institutional buyers on September 12, 2014 pursuant to Qualified Institutional Placement (QIP) document, dated September 10th, 2014, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on September 16, 2014.  Expenses incurred in relation to QIP amounting to ₹155.65 Mn had been adjusted from Securities Premium Account during the year ended March 31, 2015. The utilisation out of such net amount of ₹7,344.35 Mn till March 31, 2019 is given below. The balance amount of QIP proceeds remains invested in Mutual Funds (Debt) & Term Deposits with banks.	
<b>Utilisation of funds upto March 31, 2019 :</b>	<b>Amount in ₹Mn</b>
Working capital and general corporate purposes for 99acres-	2,775.89
Balance Unutilised funds as on March 31, 2019	<b>4,568.46</b>
11. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme.	
Place : Noida Date : May 28, 2019	 <b>Hitesh Oberoi</b> <b>Managing Director</b>

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****To  
Board of Directors of  
Info Edge (India) Limited,**

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Info Edge (India) Limited ('the Company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.



# **S.R. BATLIBOI & ASSOCIATES LLP**

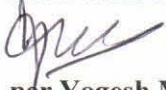
Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, as required under the Regulation and the Circular.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm Registration Number: 101049W/E300004**



**per Yogesh Midha**

Partner

Membership No.: 94941

Place - **NOIDA**

Date - **28-05-18**



**Auditor's Report On Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To**  
**Board of Directors of**  
**Info Edge (India) Limited,**

1. We have audited the accompanying statement of consolidated Ind AS financial results of Info Edge (India) Limited ('the Company'), comprising its subsidiaries (together, 'the Group'), its joint Ventures and associate, for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated Ind AS financial results for the year ended March 31, 2019 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, joint ventures and associate, these consolidated Ind AS financial results for the year:
  - i. include the year-to-date results of the following entities listed in Annexure A;
  - ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - iii. give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the consolidated year to date results for the year ended March 31, 2019.
4. We did not audit the financial statements and other financial information, in respect of 11 subsidiaries, whose Ind AS financial statements include total assets of Rs 7,645.90 Mn as at March 31, 2019, and total revenues of Rs 745.08 Mn for the year ended on that date. These Ind AS financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. The consolidated Ind AS financial results also include the Group's share of net loss of Rs. 411.89 Mn for the year ended March 31, 2019, as considered in the consolidated Ind AS financial results, in respect of 12 joint ventures, whose financial statements, other financial





# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

information have been audited by other auditors and whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries and joint ventures is based solely on the report of other auditors. Our opinion is not modified/qualified in respect of this matter.

5. The accompanying consolidated Ind AS financial results include the Group's share of net loss of Rs. 345.60 Mn for the year ended March 31, 2019, as considered in the consolidated Ind AS financial statements, in respect of 1 joint venture and 1 associate, whose financial statements and other financial information have not been audited and whose unaudited financial statements, other unaudited financial information have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of these joint venture and associate, is based solely on such unaudited financial statement and other unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and other financial information are not material to the Group. Our opinion is not modified in respect of this matter

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm Registration Number:** 101049W/E300004



**per Yogesh Midha**

Partner

Membership No.: 94941



Place - **No 107A**

Date - **28-5-19**

## **Annexure A to the Auditor's Report on Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**(Referred to in paragraph 3 (i) of our report of even date)**

### **List of Subsidiaries**

1. Allcheckdeals India Private Limited
2. Applect Learning Systems Private Limited
3. Canvera Digital Technologies Private Limited
4. Interactive Visual Solutions Private Limited
5. Jeevansathi Internet Services Private Limited
6. Naukri Internet Services Limited
7. Newinc Internet Services Private Limited
8. Smartweb Internet Services Limited
9. Startup Internet Services Limited
10. Startup Investments (Holding) Limited
11. Diphda Internet Services Private Limited

### **List of Joint Ventures:**

1. Zomato Media Private Limited
2. Makesense Technologies Limited
3. Happily Unmarried Marketing Private Limited
4. Nopaperforms Solutions Private Limited
5. Wishbook Infoservices Private Limited
6. International Education Gateway Private Limited
7. Ideaclicks Infolabs Private Limited
8. Unnati Online Private Limited
9. Vcare Technologies Private Limited
10. Agstack Technologies Private Limited
11. Shopkirana E Trading Private Limited
12. Printo Document Services Private Limited
13. Medcords Healthcare Solutions Private Limited
14. Bizcrum Infotech Private Limited

### **List of Associate:**

1. Etechaces Marketing Services Private Limited



◉ INFO EDGE ◉

**INFO EDGE (INDIA) LTD.**

Date: May 28, 2019

1. **The Manager- Listing**  
**National Stock Exchange of India Limited**  
(Scrip Code: NAUKRI)
2. **The Manager- Listing**  
**BSE Limited**  
(Scrip Code: 532777)

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**DECLARATION**

Dear Sirs/Madam,


We, Hitesh Oberoi, Managing Director & CEO and Chintan Thakkar, Whole-time Director & CFO of Info Edge (India) Ltd., (CIN: L74899DL1995PLC068021) having its Registered Office at Ground Floor, GF-12A 94, Meghdoot, Nehru Place, New Delhi -110020, hereby declare that, the Statutory Auditors of the Company, M/s. S.R. Batliboi & Associates LLP (FRN: 101049 W/E300004) have issued an Audit Report with unmodified opinion on Audited Annual Financial Results of the Company (Standalone & Consolidated) for the year ended on March 31, 2019.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

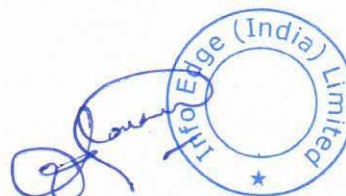
Kindly take this declaration on your records.

Yours sincerely

For **Info Edge (India) Ltd.**



**(Hitesh Oberoi)**  
Managing Director  
& Chief Executive Officer



**(Chintan Thakkar)**  
Whole-time Director  
& Chief Financial Officer

Date: May 28, 2019

Place: Noida

**Info Edge (India) Limited announces Q4 FY19 results for the quarter and year ended March 31, 2019, Q4 Net Sales (Revenue) up by 21.6%, Billing up by 18.6%, Total Income up by 22.8%, Operating EBITDA up by 53.8%**

#### **Quarter Ended on March 31, 2019**

- Billing at ₹360.9 crore, up by 18.6% over the corresponding quarter in FY 2017-18.
- Net sales (Revenue) at ₹292.7 crore, up by 21.6% over the corresponding quarter in FY 2017-18.
- Total Income at ₹323.1 crore, up by 22.8% over the corresponding quarter in FY 2017-18.
- Operating EBITDA at ₹91.3 crore, up by 53.8% over the corresponding quarter in FY 2017-18.

#### **Year Ended on March 31, 2019**

- Billing at ₹1177.0 crore, up by 20.5% over the financial year ended March 31<sup>st</sup> 2018.
- Net sales (Revenue) at ₹1098.3, crore up by 20.0% over the financial year ended March 31<sup>st</sup> 2018.
- Total Income at ₹1209.4, crore up by 19.4% over the financial year ended March 31<sup>st</sup> 2018.
- Operating EBITDA at ₹341.3, crore up by 14.8% over the financial year ended March 31<sup>st</sup> 2018.

**New Delhi, May 28, 2019:** Info Edge (India) Limited today announced results for the 4th quarter and year ended March 31, 2019.

Info Edge recorded Billing of ₹360.9 crore for the quarter ended March 31, 2019 compared to ₹304.2 crore in quarter ended March 31, 2018, up by 18.6%. Net Sales (Revenue) of ₹292.7 crore for the quarter ended March 31, 2019 compared to ₹240.7 crore in quarter ended March 31, 2018, up by 21.6%. The deferred sales revenue (amount collected in advance) as at March 31, 2019 is ₹474.4 crore, up by 19.9% over the financial year ended March 31<sup>st</sup> 2018. Operating EBITDA has increased by 53.8% from ₹59.3 crore (Q4, FY 2017-18) to ₹91.3 crore. The company reported PBT (before exceptional item) of ₹116.8 crore for the quarter ended March 31, 2019 compared to ₹76.3 crore for quarter ended March 31, 2018 AND PBT (before exceptional item) for the year ended March 31, 2019 at ₹432.0 crore in comparison to ₹372.8 crore in previous year.

Commenting on the results, Mr. Chintan Thakkar, CFO said “Billings continued to grow in high teens for Q4 and for the full year of FY2018-19. The YoY increase of 53.8% in Operating EBITDA in Q4 and 14.8% for the full year of FY’2018-19 provide for more room to accelerate investment in Technology and Brand.

We announced the agreement to acquire IIMjobs last evening. We believe the Multi-brand approach will extend and expand the value chain in the recruitment space for Naukri.com.”

# infoedge

## **About Info Edge (India) Ltd**

Info Edge (India) Limited (NSE: NAUKRI) is among the leading internet companies in India. Info Edge runs leading internet businesses - Naukri.com - India's no. 1 job site, Jeevansathi.com - one of the leading matrimonial portals, 99acres.com - India's No.1 real estate portal and Shiksha.com - India's leading education portal. The company also owns Quadrangle - an offline executive search business, and Naukri Gulf (a leading jobsite in the Middle East market).

Apart from this Info Edge has made significant strategic investments into emerging internet companies - zomato.com, meritnation.com, policybazaar.com, Canvera.com, happilyunmarried.com

Info Edge has ventured into newer businesses & markets, invested in internet start-ups. The company has attracted a very high quality list of institutional shareholders. With its headquarters in Noida (NCR), the company employs around 4300 people and operates through 73 offices in 47 cities in India and other overseas offices in Dubai, Riyadh, Abu Dhabi and Bahrain catering to the Middle East market.