



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333
E-mail : hpl@hplindia.com | website: www.hplindia.com

29th October, 2018

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 540136

Sub: Outcome of Board Meeting

Dear Sir,

In terms of Regulation 30 and 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Un-audited (Standalone & Consolidated) Financial Results for the quarter and half year ended 30th September, 2018, as approved by the Board of Directors of the Company in its Meeting held today i.e. 29th October, 2018, along with the Limited Review Report thereon, as received from the Statutory Auditors M/s. Kharbanda Associates, Chartered Accountants.

The Board Meeting commenced at 6:00 P.M. and concluded at 8:15 P.M.

This is for your kind information and record please.

Thanking You,

For HPL Electric & Power Limited

Vivek Kumar
Company Secretary

Encl: As Above

KHARABANDA ASSOCIATES
Chartered Accountants
112, RPS FLATS, SHEIKH SARAI, PHASE-I
NEW DELHI-110017
Phone: 26017190, 26012178

Limited Review Report

Review Report to
The Board of Directors
HPL Electric & Power Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of HPL Electric & Power Limited (the 'Company') for the quarter ended September 30, 2018 and year to date from April 01, 2018 to September 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July, 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act 2013, read with relevant rules issued there



under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kharabanda Associates
Chartered Accountants
(Firm Registration No. 003456N)**



**(Sunil Kharabanda)
Proprietor
(Membership No. 82402)**



Place: New Delhi

Date: 29.10.2018



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	27,239.25	25,609.78	22,400.47	52,849.03	45,773.57	1,02,336.43
	(b) Other income	91.39	100.01	95.31	191.40	186.96	381.57
	Total Income	27,330.64	25,709.79	22,495.78	53,040.43	45,960.53	1,02,718.00
2	Expenses						
	(a) Cost of materials consumed	15,527.29	20,662.61	12,579.87	36,189.90	28,124.76	69,212.75
	(b) Changes in inventories of finished goods and work-in-progress	2,995.16	(3,360.08)	1,485.91	(364.92)	(97.84)	(2,067.30)
	(c) Excise duty	-	-	-	-	2,324.61	2,324.61
	(d) Employee benefits expense	3,353.90	3,385.41	3,399.80	6,739.31	5,850.37	12,509.88
	(e) Finance Cost	1,412.49	1,229.21	1,131.14	2,641.70	2,183.34	4,615.67
	(f) Depreciation and amortisation expense	751.34	650.64	557.59	1,401.98	1,076.26	2,137.00
	(g) Other expenses	2,490.37	2,552.07	2,550.59	5,042.44	5,166.71	10,682.79
	Total Expenses	26,530.55	25,119.86	21,704.90	51,650.41	44,628.21	39,415.40
3	Profit before exceptional items and tax (1-2)	800.09	589.93	790.88	1,390.02	1,332.32	3,302.60
4	Exceptional Items (Loss)/Income	-	-	-	-	-	-
5	Profit before tax (3+4)	800.09	589.93	790.88	1,390.02	1,332.32	3,302.60
6	Income tax expenses						
	(a) Current tax	171.77	115.67	164.91	287.44	280.41	702.35
	(b) Deferred tax	58.93	42.23	29.04	101.16	63.53	318.21
	Total Tax Expense	230.70	157.90	193.95	388.60	343.94	1,020.56
7	Net profit for the period (5-6)	569.39	432.03	596.93	1,001.42	988.38	2,282.04
8	Other comprehensive income						
	(A) items that will not be reclassified to profit or loss in subsequent period						
	(i) Remeasurement of post employment benefit obligations	(10.41)	(10.57)	(27.22)	(20.98)	(18.42)	(1.65)
	(ii) income tax related to above	3.60	3.66	9.42	7.26	6.38	0.57
	(B) items that will be reclassified to profit or loss in subsequent period	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	(6.81)	(6.91)	(17.80)	(13.72)	(12.04)	(1.08)
9	Total comprehensive income for the period, net of tax (7+8)	562.58	425.12	579.13	987.70	976.34	2,280.97
10	Paid up equity share capital (face value of Rs. 10/- each)	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05
11	Earnings Per Equity Share (EPS) (nominal value of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)	0.89	0.67	0.93	1.56	1.54	3.55
	(b) Diluted (Rs.)	0.89	0.67	0.93	1.56	1.54	3.55

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on October 29, 2018. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.



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3 According to the requirement of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for quarter ended June 30, 2017 and year ended March 31, 2018 were reported inclusive of Excise Duty. The Government of India had implemented Goods & Service Tax ("GST") from July 01, 2017 replacing Excise Duty, Service Tax and other Indirect taxes. As per Ind AS 115, the revenue for the period July 1, 2017 to March 31, 2018 and quarter ended September 30, 2018, June 30, 2018 & September 30, 2017 and half year ended September 30, 2018 are reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Revenue from Operations (net of Excise Duty)	27,239.25	25,609.78	22,400.47	52,849.03	43,448.96	1,00,011.81

4 Previous period/year figures have been regrouped/restated whenever necessary.

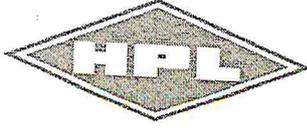


For and on behalf of the Board of
HPL Electric & Power Limited

Lalit Seth

Lalit Seth
Chairman and Managing Director
DIN:00312007

Place: Noida
Date: 29.10.2018



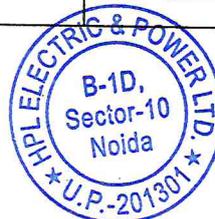
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Standalone Segmentwise Revenue, Results, Assets and Liabilities for the quarter & half year ended September 30, 2018

		(Rs in lakhs)					
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a)	Segment Revenue						
	Metering	14,618.29	11,951.32	11,198.60	26,569.61	23,148.71	49,970.80
	Switchgear	5,628.25	5,411.92	3,848.23	11,040.17	8,050.40	19,963.81
	Lighting	4,590.23	4,167.10	5,206.82	8,757.33	8,227.17	18,649.21
	Wires & Cables	2,402.48	4,079.44	2,146.82	6,481.92	6,347.29	13,752.61
	less: Inter segment revenue	27,239.25	25,609.78	22,400.47	52,849.03	45,773.57	1,02,336.43
	Total	27,239.25	25,609.78	22,400.47	52,849.03	45,773.57	1,02,336.43
(b)	Segment Results						
	Metering	1,810.23	1,323.53	1,748.64	3,133.76	3,412.63	6,966.29
	Switchgear	1,074.57	1,007.80	659.71	2,082.37	1,335.12	3,519.94
	Lighting	578.64	489.27	583.35	1,067.91	886.76	2,131.38
	Wires & Cables	97.77	170.66	141.14	268.43	443.98	798.75
	Sub Total	3,561.21	2,991.26	3,132.84	6,552.47	6,078.49	13,416.36
	Less : Unallocated expenses net of Income	1,348.63	1,172.12	1,210.82	2,520.75	2,562.83	5,498.09
	Less : Interest Expense	1,412.49	1,229.21	1,131.14	2,641.70	2,183.34	4,615.67
	Profit before tax	800.09	589.93	790.88	1,390.02	1,332.32	3,302.60
	Less : Tax Expenses	230.70	157.90	193.95	388.60	343.94	1,020.56
	Profit after Tax	569.39	432.03	596.93	1,001.42	988.38	2,282.04
(c)	Segment Assets						
	Metering	60,600.24	55,636.51	63,094.04	60,600.24	63,094.04	56,845.12
	Switchgear	34,560.20	36,755.15	34,144.86	34,560.20	34,144.86	38,110.76
	Lighting	26,211.41	26,821.55	27,816.05	26,211.41	27,816.05	24,919.87
	Wires & Cables	16,865.96	15,908.42	17,926.26	16,865.96	17,926.26	18,834.35
	sub-total	1,38,237.81	1,35,121.63	1,42,981.21	1,38,237.81	1,42,981.21	1,38,710.10
	Unallocated	7,809.51	8,189.92	7,678.36	7,809.51	7,678.36	8,082.40
	Total	1,46,047.32	1,43,311.55	1,50,659.57	1,46,047.32	1,50,659.57	1,46,792.50
(d)	Segment Liabilities						
	Metering	14,343.77	12,677.57	19,047.40	14,343.77	19,047.40	18,612.66
	Switchgear	7,714.35	8,536.13	7,943.82	7,714.35	7,943.82	9,059.89
	Lighting	516.56	1,174.48	3,109.62	516.56	3,109.62	1,457.70
	Wires & Cables	1,689.64	1,259.02	3,265.76	1,689.64	3,265.76	3,134.84
	sub-total	24,264.32	23,647.20	33,366.60	24,264.32	33,366.60	32,265.09
	Unallocated	50,166.98	47,835.74	46,443.20	50,166.98	46,443.20	43,123.92
	Total	74,431.30	71,482.94	79,809.80	74,431.30	79,809.80	75,389.01



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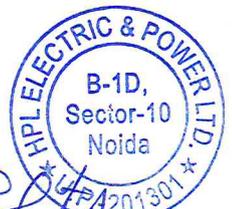
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Standalone Statement of Assets and Liabilities

Particulars	₹ in Lakhs)	
	As at	As at
	30-Sep-18 (Unaudited)	31-Mar-18 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment		
Intangible assets	39,160.93	36,943.56
Capital work in progress	1,968.29	2,261.53
Financial assets	809.31	15.30
i. Investments		
ii. Loans	5,400.00	5,400.00
Deferred tax assets (Net)	216.79	219.05
Other non-current assets	2,285.76	2,411.69
	2,293.86	2,675.96
	52,134.94	49,927.09
Current assets		
Inventories		
Financial assets	40,759.55	39,514.50
i. Trade receivables		
ii. Cash and cash equivalents	41,369.02	44,692.55
iii. Bank balances other than (ii) above	424.13	714.87
iv. Loans	5,472.44	5,346.60
v. Other financial assets	38.67	38.83
Current tax assets (Net)	1,023.87	1,109.53
Other current assets	123.76	310.36
	4,700.94	5,138.17
Total Assets	93,912.38	96,865.41
	1,46,047.32	1,46,792.50
EQUITY AND LIABILITIES		
Equity		
Equity share capital		
Other equity	6,430.05	6,430.05
Total equity	65,185.97	64,973.44
	71,616.02	71,403.49
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	479.11	759.26
ii. Other financial liabilities	1,250.73	1,218.58
Provisions	805.55	751.46
	2,535.39	2,729.30
Current liabilities		
Financial liabilities		
i. Borrowings		
ii. Trade payables	49,687.87	42,364.67
a) total outstanding dues of micro enterprises and small enterprises	4,648.41	2,117.38
b) total outstanding dues of creditors other than micro enterprises and small enterprises	14,070.11	25,547.82
iii. Other financial liabilities	2,106.40	1,773.61
Other current liabilities	381.44	337.55
Provisions	1,001.68	518.68
	71,895.91	72,659.71
Total Equity and Liabilities	1,46,047.32	1,46,792.50

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LIMITED REVIEW REPORT

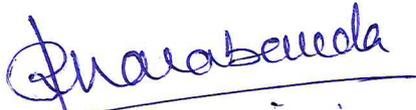
Review Report to
The Board of Directors
HPL Electric & Power Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of HPL Electric & Power Limited and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the quarter ended September 30, 2018 and year to date from April 01, 2018 to September 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July, 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the financial results of subsidiaries considered in the preparation of the Statement and whose financial results reflects total revenue of Rs. 3,103.41 lakhs and total comprehensive income (comprising of profit and other comprehensive income) of Rs. 199.66 lakhs and 5,300.53 lakhs and 347.51 lakhs for the quarter ended September 30, 2018 and year to date from April 01, 2018 to September 30, 2018. These financial results and other financial information have been reviewed by other auditors whose report has been furnished to us, and our report on the Statement to the extent they have been derived from such financial results is based solely on the report of the other auditor.
5. Based on our review conducted as per para 2 and based on the consideration of reports of the other auditor referred to in para 3, nothing has come to our attention that cause us to believe

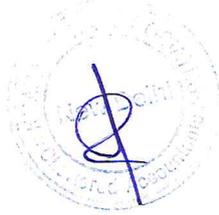


that the accompanying Statement, prepared in accordance with applicable accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kharabanda Associates
Chartered Accountants
(Firm Registration No. 003456N)**



**(Sunil Kharabanda)
Proprietor
(Membership No. 82402)**



Place: New Delhi
Date : 29.10.2018



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lakhs)
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations						
	(b) Other income	28,649.37	26,001.99	22,419.18	54,651.36	47,048.89	1,06,135.62
	Total Income	141.62	116.03	109.02	214.67	214.67	442.78
		28,790.99	26,118.02	22,528.20	54,909.01	47,263.56	1,06,578.40
2	Expenses						
	(a) Cost of materials consumed						
	(b) Changes in inventories of finished goods and work-in-progress	15,652.49	20,610.97	12,611.46	36,263.46	28,640.10	70,715.98
	(c) Excise duty	3,517.52	(3,561.67)	1,051.97	(44.15)	(539.56)	(2,449.62)
	(d) Employee benefits expense	-	-	-	-	2,504.19	2,504.20
	(e) Finance Cost	3,508.98	3,542.71	3,533.48	7,051.69	6,117.54	13,126.43
	(f) Depreciation and amortisation expense	1,567.14	1,357.52	1,255.95	2,924.66	2,421.71	5,101.83
	(g) Other expenses	803.42	694.87	588.99	1,498.29	1,136.93	2,279.04
	Total Expenses	2,631.04	2,682.52	2,641.75	5,313.56	5,394.08	11,251.61
3	Profit before exceptional items and tax (1-2)	27,680.59	25,326.92	21,683.60	53,007.51	45,674.99	1,02,529.48
4	Exceptional Items (Loss)/Income	1,110.40	791.10	844.60	1,901.50	1,588.57	4,048.92
5	Profit before tax (3+4)	-	-	-	-	-	-
6	Income tax expense	1,110.40	791.10	844.60	1,901.50	1,588.57	4,048.92
	(a) Current tax						
	(b) Deferred tax	235.81	164.81	186.64	400.62	348.77	903.49
	Total Tax Expense	89.91	61.90	35.57	151.81	89.73	387.67
7	Net profit for the period (5-6)	325.72	226.71	222.21	552.43	438.50	1,291.16
8	Other comprehensive income	784.68	564.39	622.39	1,349.07	1,150.07	2,757.76
	(A) items that will not be reclassified to profit or loss in subsequent period						
	(i) Remeasurement of post employment benefit obligations						
	(ii) income tax related to above	(10.52)	(10.68)	(31.91)	(21.20)	(22.14)	(2.08)
	(B) items that will be reclassified to profit or loss in subsequent period	3.64	3.70	11.04	7.34	7.66	0.72
	Other comprehensive income for the period, net of tax	-	-	-	-	-	-
9	Total comprehensive income for the period, net of tax (7+8)	(6.88)	(6.98)	(20.87)	(13.86)	(14.48)	(1.36)
10	Net Profit attributable to:	777.80	557.41	601.52	1,335.21	1,135.59	2,756.40
	-Owners						
	-Non-controlling interest	779.27	560.25	621.64	1,339.52	1,145.37	2,742.87
11	Other Comprehensive income attributable to:	5.41	4.14	0.75	9.55	4.70	14.89
	-Owners						
	-Non-controlling interest	(6.88)	(6.97)	(20.78)	(13.85)	(14.41)	(1.35)
12	Total Comprehensive income attributable to:	-	(0.01)	(0.09)	(0.01)	(0.07)	(0.01)
	-Owners						
	-Non-controlling interest	772.39	553.28	600.86	1,325.67	1,130.96	2,741.52
13	Paid up equity share capital (face value of Rs. 10/- each)	5.41	4.13	0.66	9.54	4.63	14.88
14	Earnings Per Equity Share (EPS)	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05
	(nominal value of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)						
	(b) Diluted (Rs.)	1.21	0.87	0.97	2.08	1.78	4.27
		1.21	0.87	0.97	2.08	1.78	4.27

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on October 29, 2018. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.



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- 3 According to the requirement of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for quarter ended June 30, 2017 and year ended March 31, 2018 were reported inclusive of Excise Duty. The Government of India had implemented Goods & Service Tax ("GST") from July 01, 2017 replacing Excise Duty, Service Tax and other Indirect taxes. As per Ind AS 115, the revenue for the period July 1, 2017 to March 31, 2018 and quarter ended September 30, 2018, June 30, 2018 & September 30, 2017 and half year ended September 30, 2018 are reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Revenue from Operations (net of Excise Duty)	28,649.37	26,001.99	22,419.18	54,651.36	44,544.70	1,03,631.42

- 4 Previous period/year figures have been regrouped/restated whenever necessary.



For and on behalf of the Board of
HPL Electric & Power Limited

Lalit Seth
Lalit Seth
Chairman and Managing Director
DIN:00312007

Place: Noida
Date: 29.10.2018



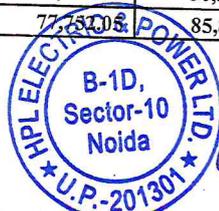
HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,
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E-mail : hpl@hplindia.com | website: www.hplindia.com

Consolidated Segmentwise Revenue, Results, Assets and Liabilities for the quarter & half year ended September 30, 2018

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a)	Segment Revenue						
	Metering	16,028.41	12,310.52	11,216.50	28,338.93	24,348.86	53,692.41
	Switchgear	5,628.25	5,411.92	3,848.23	11,040.17	8,050.40	19,963.81
	Lighting	4,590.23	4,167.10	5,206.82	8,757.33	8,227.17	18,649.21
	Wires & Cables	2,402.48	4,079.44	2,146.82	6,481.92	6,347.29	13,752.61
	Project	-	33.01	0.81	33.01	75.17	77.58
	less: Inter segment revenue	28,649.37	26,001.99	22,419.18	54,651.36	47,048.89	1,06,135.62
	Total	28,649.37	26,001.99	22,419.18	54,651.36	47,048.89	1,06,135.62
(b)	Segment Results						
	Metering	2,282.36	1,656.10	1,933.30	3,938.46	3,873.52	8,191.23
	Switchgear	1,074.57	1,007.80	659.71	2,082.37	1,335.12	3,519.94
	Lighting	578.64	489.27	583.35	1,067.91	886.76	2,131.38
	Wires & Cables	97.77	170.66	141.14	268.43	443.98	798.75
	Project	(4.70)	(0.59)	(3.96)	(5.29)	42.17	35.53
	Sub Total	4,028.64	3,323.24	3,313.54	7,351.88	6,581.55	14,676.83
	Less : Unallocated expenses net of Income	1,351.10	1,174.62	1,212.99	2,525.72	2,571.27	5,526.08
	Less : Interest Expense	1,567.14	1,357.52	1,255.95	2,924.66	2,421.71	5,101.83
	Profit before tax	1,110.40	791.10	844.60	1,901.50	1,588.57	4,048.92
	Less : Tax Expenses	325.72	226.71	222.21	552.43	438.50	1,291.16
	Profit after Tax	784.68	564.39	622.39	1,349.07	1,150.07	2,757.76
(c)	Segment Assets						
	Metering	68,784.27	63,410.42	69,994.04	68,784.27	69,994.04	69,412.55
	Switchgear	34,560.20	36,755.15	34,144.86	34,560.20	34,144.86	38,110.76
	Lighting	26,211.41	26,821.55	27,816.05	26,211.41	27,816.05	24,919.89
	Wires & Cables	16,865.96	15,908.42	17,926.26	16,865.96	17,926.26	13,380.35
	Project	568.89	582.84	1,514.41	568.89	1,514.41	761.04
	sub-total	1,46,990.73	1,43,478.38	1,51,395.62	1,46,990.73	1,51,395.62	1,46,584.59
	Unallocated	4,976.06	5,402.76	3,898.95	4,976.06	3,898.95	5,496.50
	Total	1,51,966.79	1,48,881.14	1,55,294.57	1,51,966.79	1,55,294.57	1,52,081.09
(d)	Segment Liabilities						
	Metering	18,300.43	15,427.31	20,972.08	18,300.43	20,972.08	21,184.97
	Switchgear	7,714.35	8,536.13	7,943.82	7,714.35	7,943.82	9,059.89
	Lighting	516.56	1,174.48	3,109.62	516.56	3,109.62	1,457.70
	Wires & Cables	1,689.64	1,259.02	3,265.76	1,689.64	3,265.76	3,134.84
	Project	115.49	128.52	129.16	115.49	129.16	127.75
	sub-total	28,336.47	26,525.46	35,420.44	28,336.47	35,420.44	34,965.15
	Unallocated	52,545.80	51,226.59	50,392.90	52,545.80	50,392.90	46,591.46
	Total	80,882.27	77,751.05	85,813.34	80,882.27	85,813.34	81,556.61



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HPL Electric & Power Limited

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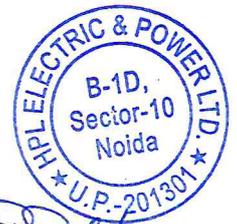
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Consolidated Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at	
	30-Sep-18	31-Mar-18
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	43,508.48	40,271.97
Intangible assets	1,968.29	2,261.53
Capital work in progress	809.31	15.30
Financial assets		
i. Loans	223.85	226.11
Deferred tax assets (Net)	4,142.41	4,318.63
Other non-current assets	2,393.86	2,775.96
	53,046.20	49,869.50
Current assets		
Inventories	43,040.44	42,373.27
Financial assets		
i. Trade receivables	43,651.87	46,738.42
ii. Cash and cash equivalents	470.93	749.90
iii. Bank balances other than (ii) above	6,396.53	6,217.83
iv. Loans	38.67	38.83
v. Other financial assets	1,364.38	1,486.72
Current tax assets (Net)	14.91	310.42
Other current assets	3,942.86	4,296.20
	98,920.59	1,02,211.59
Total Assets	1,51,966.79	1,52,081.09
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,430.05	6,430.05
Other equity	64,511.64	63,961.15
Other equity	70,941.69	70,391.20
Equity attributable to equity holders of the parent Company		
Non-controlling interests	142.83	133.28
Total equity	71,084.52	70,524.48
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	2,813.56	2,134.26
ii. Other financial liabilities	1,250.73	1,218.58
Provisions	843.07	785.33
	4,907.36	4,138.17
Current liabilities		
Financial liabilities		
i. Borrowings	52,066.69	45,832.21
ii. Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	4,811.52	2,356.70
b) total outstanding dues of creditors other than micro enterprises and small enterprises	15,046.03	26,474.06
iii. Other financial liabilities	2,452.02	1,864.55
Other current liabilities	574.67	356.24
Provisions	1,023.98	534.68
	75,974.91	77,418.44
Total Equity and Liabilities	1,51,966.79	1,52,081.09

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