transformers & rectifiers (india) ltd

Date: 3rd August, 2018 Ref: TRIL/SECT/2018-19/NSE-BSE/COMPL/18

То,	To,
The Secretary	The Secretary
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1, Block G,
Dalal Street,	Bandra - Kurla Complex,
Mumbai - 400 001	Bandra (E), Mumbai - 400 051
Security Code : 532928	Trading Symbol : TRIL

Dear Sir/Madam,

Sub: Submission of Unaudited Standalone Financial Results along with Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June, 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith Unaudited Standalone Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended on 30th June, 2018 duly taken on record by the Board of Directors of the Company at its Meeting held on today.

Further, the Company shall continue to submit quarterly/year-to-date Standalone Financial Result during the financial year 2018-19.

The Meeting of Board of Director commenced at 11:00 a.m. and concluded at 12:10 p.m.

Please take the same on your record.

Thanking you,

Yours faithfully For Transformers and Rectifiers (India) Limited

√itendra Mamtora Chairman and Whole-time Director (DIN: 00139911)



Registered Office : Survey No. 427 P/3-4 & 431 P/1-2, Sarkhej-Bavla Highway, Moraiya, Taluka: Sanand, Dist. Ahmedabad, Gujarat-382213

CIN :L33121GJ1994PLC022460; E-Mail: cs@transformerindia.com; Website: www.transformerindia.com

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June,2018

Sr No.		Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	
		(Unaudited)	(Audited)	(Unaudited)	
1	Income				
	a. Revenue from Operations (Gross)	22,382	24,454	13,150	69,32
	b. Other Income	90	258	152	69!
	Total Income	22,472	24,712	13,302	70,01
2	Expenses				
	a. Cost of Materials Consumed	15,463	17,565	12,999	57,39
	b. Purchases of Stock-in-trade	-	-	-	
	c. Changes in inventories of Finished Goods & Work-In-Progress	2,386	1,548	(3,565)	(4,711
	d. Excise duty on sales	-	-	816	81
	e. Employee benefits expenses	737	785	696	3,02
	f. Finance Cost	980	1,084	817	3,78
	g. Depreciation & Amortization Expense	407	397	361	1,47
	h. Other Expense	2,127	2,445	1,471	7,55
	Total Expenses	22,100	23,824	13,595	69,33
3	Profit/(Loss) before Exceptional and Extraordinary Items and tax (1-2)	372	888	(293)	68
4	Exceptional Items	-	-	-	
5	Profit/(Loss) before Extraordinary Items and tax (3-4)	372	888	(293)	68
6	Extraordinary Items	-	-		
7	Profit/(Loss) before tax (5-6)	372	888	(293)	68
	Tax expense				
8	- Current Tax	92	80	-	8
	- Deferred Tax	37	493	(96)	42
	- Tax Adjusted Earlier Year	-	(446)	19	(256
		129	127	(77)	25
9	Profit/(Loss) for the period from continuing operations(7-8)	243	761	(216)	43
10	Other comprehensive Income / (expenses)	-	-	-	
	- items that will not be reclassified to profit or loss	(10)	23	(8)	(1
	- Income tax liability of items that will not be reclassified to profit or loss	4	(8)	3	
11	Total comprehensive income (9+10)	237	776	(221)	43
12	Paid-up equity share capital of face value of Re. 1/- each	1,326	1,326	1,326	1,32
13	Earning Per Share (EPS)				
а	Basic EPS	0.18	0.59	(0.17)	0.3
b	Diluted EPS	0.18	0.59	(0.17)	0.3

Notes :

1 The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in their respective meetings held on 3rd August, 2018.

2 The financial results for the quarter ended 30th June, 2018 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

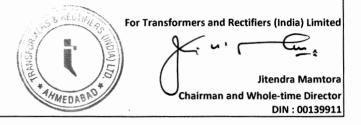
3 The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year 2017-18 and the year-to-date figures upto the third quarter of 2017-18.





- 4 On 1st April, 2018, the company adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative catch-up transition method applied to contracts that were not completed as of 1st April, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of Ind AS 115 did not have any material impact on the standalone results for the three months ended 3oth June, 2018.
- 5 After applicability of Goods and Service Tax ('GST') w.e.f. from 1st July 2017, the sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the quarter ended 30th June, 2018 are not comparable with the corresponding previous period.
- 6 The operations of the company are limited to one segment, namely Manufacturing of Transformers.
- 7 Figures of the previous period have been re-grouped, restated and re-arranged wherever necessary, to conform to current quarter's classification.

Place : Ahmedabad Date:3rd August,2018







LIMITED REVIEW REPORT

To, The Board of Directors Transformers & Rectifiers (India) Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Transformers & Rectifiers (India) Limited ("the Company") for the Quarter ended June 30, 2018 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Mehta & Co., Chartered Accountants Firm's Registration No. 106237W

Vishal P. Doshi Partner Membership No. 101533 Place: Ahmedabad Date: 03rd August, 2018

