



# ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,  
Mancheswar Industrial Estate  
Bhubaneswar -751010, Odisha, India

Tel. : 91-674-2580484, 3273337  
Fax : 91-674-2580495  
E-mail : info@alfa.in / Sales@alfa.in  
URL : http : //www.alfa.in



ISO 9001 . 2008  
Certificate Registration No. 99 100 11745

Dated- 12<sup>th</sup> February 2018

To

BSE Limited,  
Phiroze Jeejeebhoy TOWER,  
DALAL STREET, Mumbai-400001.

Dear Sir/Madam,

Sub: Unaudited Financial Results (Standalone) for the quarter ended December 31, 2017.

Scrip Code- 517546

Ref: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject cited above, we are here by informing that a Meeting of the Board of Directors' of the company was held on Monday, the 12<sup>th</sup> February, 2018 at the registered office at Plot No: 3337, Mancheswar I.E. Bhubaneswar-751010 at 1.30 P.M. and concluded at 5.50 P.M. to consider and take on record the un-audited Financial Results of the company for the Quarter ended 31<sup>st</sup> December, 2017 along with other routine business.

Pursuant to Regulation 33 of SEBI (LODR) 2015, we enclose the following:

- Statement showing Un-Audited Financial Results (Standalone) for the quarter ended 31<sup>st</sup> December, 2017 and
- Limited Review report of auditors on the Un-Audited Financial Results –standalone for the quarter ended 31<sup>st</sup> December, 2017;

This is for your information and record purpose.

Thanking you.

Yours Faithfully,  
For ALFA TRANSFORMERS LIMITED.  
For Alfa Transformers Ltd

*Debasish Dibyajyoti Das*  
(CS Debasish Dibyajyoti Das)  
Company Secretary

Plant at Bhubaneswar : Plot No. 3337, Mancheswar Industrial Estate, Bhubaneswar -751010 & Plot No. 2, Zone-D, Phase-A, Mancheswar Industrial Estate, Bhubaneswar -751010  
Plant at Vadodara : Plot No. 1046, 1047 & 1048, G.I.D.C. Estate, Waghoda, Dist : Vadodara-391760, Gujrat

**ALFA TRANSFORMERS LIMITED**  
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 Bhubaneswar - 751010.  
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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017.**

( ₹ in Lakhs)

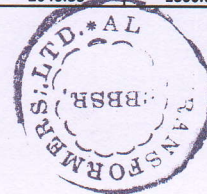
SL. NO	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st December, 2017	30th September, 2017	31st December, 2016	31st December, 2017	31st December, 2016	31st March, 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	a) Revenue from Operations	1154.65	813.94	637.15	2729.41	2082.94	2874.41
	b) Other Income	4.37	5.22	3.42	14.42	16.00	27.20
	Total Income (a+b)	1159.02	819.16	640.57	2743.83	2098.94	2901.61
2	EXPENDITURE :						
	a) Cost of Materials Consumed	982.91	698.65	383.36	2313.05	1466.18	1996.10
	b) Changes in Inventories of Finished Goods Work-in-Progress	(23.81)	(48.53)	72.78	(103.81)	(51.29)	31.89
	c) Employee benefits expense	55.92	60.39	53.56	175.75	131.00	189.68
	d) Excise Duty on Sale of Goods	-	-	67.66	82.53	222.91	309.11
	e) Finance Costs	53.32	51.64	41.15	148.94	149.78	196.70
	f) Depreciation and Amortization expense	30.57	29.06	30.13	88.81	89.18	118.91
	g) Other Expenses	125.28	92.01	81.09	361.42	259.64	342.18
	Total Expenses	1224.19	883.22	729.73	3066.69	2267.40	3184.57
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	(65.17)	(64.06)	(89.16)	(322.86)	(168.46)	(282.96)
4	Exceptional Items	--	--	--	--	--	--
5	Profit/(Loss) Before Tax (3-4)	(65.17)	(64.06)	(89.16)	(322.86)	(168.46)	(282.96)
6	Tax Expenses:						
	(1) Current Tax	---	---	---	---	---	---
	(2) Income Tax earlier year	-	(0.53)	---	(0.53)	---	(0.19)
	(3) Deferred Tax Assets/(Liabilities) [Net]	---	---	---	---	---	---
7	Profit/(Loss) for the period (5-6)	(65.17)	(64.59)	(89.16)	(323.39)	(168.46)	(283.15)
8	Other Comprehensive Income						
	A (I) Items that will not be reclassified to profit or loss	0.03	0.03	0.03	0.09	0.09	0.11
	(II) Income tax relating to Items that will not be reclassified to profit or loss						
	B (I) Items that will be reclassified to profit or loss						
	(II) Income tax relating to Items that will be reclassified to profit or loss						
9	Total Comprehensive Income for the year (7+8)	(65.14)	(64.56)	(89.13)	(323.30)	(168.37)	(283.04)
10	Earning per equity share (for continuing operation)						
	(I) Basic (~)	(0.94)	(0.93)	(1.41)	(4.65)	(2.67)	(4.49)
	(2) Diluted						

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the the Board of Directors at their meeting held on 12th February, 2018
- The Statutory Auditors of the Company have carried out limited review of the results for the quarter and Nine Months ended 31st December, 2017. The Ind AS compliant financial results pertaining to the quarter and Nine Months ended 31st December, 2016 has not been subjected to limited review or audit. However , the management has exercised necessary diligence to ensure that the financial results provide a true and fair view of its affairs for comparison purpose.
- Results for the quarter and nine months ended 31st December, 2017 are in accordance with the Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April 2017. Consequently, results for the corresponding quarter and nine months ended 31st December, 2016, have been restated as per the requirements of the said notification to comply with Ind As to make them comparable.
- The format for the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's Circular dated 05th July 2016, Ind AS and Schedule II (Division-II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS. Pursuant to this Circular, the above results do not include Ind AS compliant results for the year ended 31st March 2017, as the same are not mandatory.
- The activities of the Company relate to only one segment i.e Electrical Transformers.
- Consequent to introduction of Goods and Service Tax (GST) with effect from 1st July,2017, Central Excise, Value Added Tax (VAT) etc, have been subsumed into GST. In accordance with Indian Accounting Standard-18 on Revenue and Schedule III of the Companies Act, 2013 ,unlike Excise Duties, levies like GST,VAT etc are not part of Revenue from Operations. Thus, Revenue for the quarter ended 31st December 2017 are net of GST. However, Revenue for the nine months ended 31st December, 2017 and nine months ended 31st December, 2016 are inclusive of excise duties. The following additional information is being provided to facilitate such understanding.

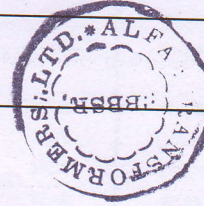
Particulars	Quarter Ended			Half Year Ended		Year Ended
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
Revenue from Operations (A)	1154.65	813.94	637.15	2729.41	2082.94	2874.41
Excise Duty on Sale of Goods (B)	---	---	67.66	82.53	222.91	309.11
Revenue from operations excluding Excise Duty on Sales (A-B)	1154.65	813.94	569.49	2646.88	1860.03	2565.30

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7	Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous Indian GAAP (IGAAP) for the quarter ended 31st December, 2016 as follows.		
	Particulars	Quarter ended 31st December, 2016	Nine Months Ended 31st December, 2016
	(Loss) after tax as reported under Previous GAPP		
	Ind AS adjustment :	(93.45)	(180.85)
	-- Reimbursement of defined employee benefit plan	(0.26)	(0.52)
	-- Depreciation on account of Fair valuation as deemed cost for Property, Plant and equipments	4.55	12.92
	Net Loss after tax as reported under Ind AS	(89.16)	(168.45)
	-- Reclassification of actuarial gain/(loss) on defined obligation to other comprehensive Income.	0.03	
	Total Comprehensive Income as reported under Ind AS	(89.13)	0.08
8	The Company has considered fair value as of transition date i.e 01-04-2016 of Property, Plant and equipments as deemed cost with impact of Rs.1961.11 lakhs, in accordance with stipulations of Ind AS 101 with the resultant impact being accounted for in the opening reserves.		
9	Previous period's figures have been reclassified/regrouped/restated, wherever considered necessary to conform to the figures represented in the current period.		

Place : Bhubaneswar.  
Date : February 12, 2018



For, ALFA TRANSFORMERS LIMITED

[DEEPAK KUMAR DAS]  
CHIEF FINANCIAL OFFICER



# PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022

Telephone No : 0674- 2543528

EMAIL : jectmishra36@gmail.com, itpams@gmail.com



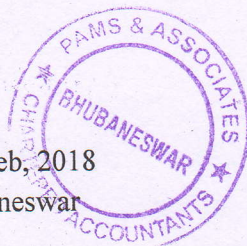
## INDEPENDENT AUDITORS' REVIEW REPORT

To  
The Board of Directors,  
Alfa Transformers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Alfa Transformers Limited ('the Company') for the quarter ended 31st December, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard, 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards ("IndAS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/ 62/ 2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAMS & ASSOCIATES  
Chartered Accountants  
Firm Registration No: 0316079E

Date: 12th Feb, 2018  
Place: Bhubaneswar



*Manoranjan Mishra*  
(Manoranjan Mishra)  
Pratner  
M. No.063698