

March 20, 2019

**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir/Madam,

**Sub: Results of the Postal Ballot and E-voting**

In continuation to our letter dated February 18, 2019 titled Postal Ballot Notice & form, for seeking the consent of the members by way of special resolution through postal ballot/ electronic voting with respect to the following items of business;

1. Re-appointment of Mr. Kavas D. Patel (DIN:00002634) as an Independent Director of the Company with effect from April 1, 2019;
2. Re-appointment of Mr. Keki Elavia (DIN: 00003940) as an Independent Director of the Company with effect from April 1, 2019;
3. Re-appointment of Dr. A. M. Naik (DIN: 00002670) as an Independent Director of the Company with effect from April 1, 2019;
4. Re-appointment of Mrs. S.F. Vakil (DIN: 00002519) as Chairperson and Managing Director of the Company with effect from April 1, 2019;
5. Appointment of Ms. Meher Vakil (DIN: 07778396) as Wholetime Director of the Company with effect from April 1, 2019.

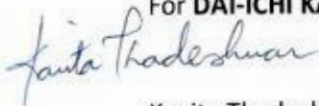
In connection with the above and pursuant to Regulation 44(3) and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018, we would like to inform you that aforesaid Resolutions have been deemed to be approved and passed on March 18, 2019 which was the last date of receipt of postal ballot forms and e-voting.

The Combined voting results of the Postal Ballot alongwith the copy of the scrutinizer's report dtd. 20<sup>th</sup> March, 2019 are enclosed herewith and same shall also be made available on the Company's website at [www.dai-ichiindia.com](http://www.dai-ichiindia.com). The voting results will also be uploaded separately in XBRL mode.

This is for your information and records.

Yours faithfully,

For **DAI-ICHI KARKARIA LIMITED**



Kavita Thadeshwar  
Company Secretary



Encl: as above

### Details of Voting Results

<b>Name of the Company</b>	DAI-ICHI KARKARIA LIMITED
<b>Date of the Postal Ballot</b>	March 18, 2019 (Voting start date: 17.2.2019 at 10 A.M. to 18.3.2019 at 5 P.M.)
<b>Total number of shareholders on record date</b>	5621 shareholders (as on 1.2.2019)
<b>No. of shareholders present in the meeting either in person or through proxy; Promoters and Promoter Group: Public:</b>	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing; Promoters and Promoter Group: Public:</b>	Not Applicable

Resolution 1 - Re-appointment of Mr. Kavas D. Patel (DIN:00002634) as an Independent Director of the Company								
Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4755449	4754949	99.9895	47,54,949	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>4754949</b>	<b>99.9895</b>	<b>47,54,949</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public- Institutions	E-Voting	100	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public- Non Institutions	E-Voting	2695680	109724	4.0704	109621	103	99.9061	0.0939
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		3439	0.1276	3414	25	99.273	0.727
	<b>Total</b>		<b>113163</b>	<b>4.1979</b>	<b>113035</b>	<b>128</b>	<b>99.8869</b>	<b>0.1131</b>
<b>Total</b>		<b>7451229</b>	<b>4868112</b>	<b>65.333</b>	<b>4867984</b>	<b>128</b>	<b>99.9974</b>	<b>0.0026</b>



**Resolution 2 - Re-appointment of Mr. Keki Elavia (DIN: 00003940) as an Independent Director of the Company**

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes -against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4755449	4754949	99.9895	47,54,949	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		4754949	99.9895	47,54,949	-	100	-
Public- Institutions	E-Voting	100	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	2695680	109724	4.0704	109621	103	99.9061	0.0939
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		3439	0.1276	3414	25	99.273	0.727
	Total		113163	4.1979	113035	128	99.8869	0.1131
<b>Total</b>		<b>7451229</b>	<b>4868112</b>	<b>65.333</b>	<b>4867984</b>	<b>128</b>	<b>99.9974</b>	<b>0.0026</b>



**Resolution 3 - Re-appointment of Dr. A. M. Naik (DIN: 00002670) as an Independent Director of the Company**

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes -- in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4755449	4754949	99.9895	47,54,949	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		4754949	99.9895	47,54,949	-	100	-
Public- Institutions	E-Voting	100	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	2695680	109724	4.0704	109721	3	99.9973	0.0027
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		3439	0.1276	3414	25	99.273	0.727
	Total		113163	4.1979	113135	28	99.9753	0.0247
<b>Total</b>		<b>7451229</b>	<b>4868112</b>	<b>65.333</b>	<b>4868084</b>	<b>28</b>	<b>99.9994</b>	<b>0.0006</b>



**Resolution 4 - Re-appointment of Mrs. S.F. Vakil (DIN: 00002519) as Chairperson and Managing Director of the Company**

Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes- in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	47,55,449	909658	19.1288	909658	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>909658</b>	<b>19.1288</b>	<b>909658</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public- Institutions	E-Voting	100	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public- Non Institutions	E-Voting	2695680	109724	4.0704	109621	103	99.9061	0.094
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		3439	0.1276	3414	25	99.273	0.727
	<b>Total</b>		<b>113163</b>	<b>4.1979</b>	<b>113035</b>	<b>128</b>	<b>99.8869</b>	<b>0.1131</b>
<b>Total</b>		<b>7451229</b>	<b>1022821</b>	<b>13.7269</b>	<b>1022693</b>	<b>128</b>	<b>99.9875</b>	<b>0.0125</b>



**Resolution 5 - Appointment of Ms. Meher Vakil (DIN: 07778396) as Wholetime Director of the Company**

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes- in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	47,55,449	909658	19.1288	909658	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>909658</b>	<b>19.1288</b>	<b>909658</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public- Institutions	E-Voting	100	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public- Non Institutions	E-Voting	2695680	109724	4.0704	109621	103	99.9061	0.0939
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		3439	0.1276	3414	25	99.273	0.727
	<b>Total</b>		<b>113163</b>	<b>4.1979</b>	<b>113035</b>	<b>128</b>	<b>99.8869</b>	<b>0.1131</b>
<b>Total</b>		<b>7451229</b>	<b>1022821</b>	<b>13.7269</b>	<b>1022693</b>	<b>128</b>	<b>99.9875</b>	<b>0.0125</b>





# Ragini Chokshi & Co.

Tel. : 022-2283 1120  
022-2283 1134

## Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com  
web: csraginichokshi.com

### SCRUTINIZER'S REPORT

**[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with  
Rule 20 of the Companies (Management and Administration) Rules, 2014]**

To,

The Chairperson,

Board of Directors,

**DAI-ICHI KARKARIA LIMITED**

CIN: L24100MH1960PLC011681

Liberty Bldg, Sir Vithaldas Thackersey Marg,

Mumbai- 400020

Dear Madam,

I, Mrs. Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., Practising Company Secretaries, having office at 34, 5<sup>th</sup> Floor, Kamer Building, Cawasji Patel Street, Mumbai 400 001, have been appointed as the Scrutinizer by the Board of Directors of **DAI-ICHI KARKARIA LIMITED** (the "Company") at their Meeting held on Wednesday, 30<sup>th</sup> January, 2019, for Scrutinizing Postal Ballot voting including voting by electronic means in a fair and transparent manner in respect of the Special Resolution stated in the Notice of Postal Ballot dated 30<sup>th</sup> January, 2019, proposed to be passed by shareholders of the Company, submit my report as under:

- 1) The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to Postal Ballot by the shareholders on the resolutions proposed in the Notice of the Postal



Ballot is the responsibility of the management. My responsibility as a Scrutinizer is to render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, of the resolution.

- 2) In accordance with the Notice of the Postal Ballot dated 30<sup>th</sup> January, 2019, dispatched to the shareholders by prescribed modes on 13<sup>th</sup> February, 2019 and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 on 15<sup>th</sup> February, 2019.
- 3) The E-Voting/Postal Ballot Process commenced on 17<sup>th</sup> February, 2019 at 10:00 a.m. (IST) and ended on 18<sup>th</sup> March, 2019 at 5:00 p.m. (IST).
- 4) The Equity Shareholders holding shares as on 1<sup>st</sup> February, 2019 ("cut-off-date") were entitled to vote on the resolution stated in the Notice of the Postal Ballot.
- 5) The Company completed the dispatch of Postal- Ballot forms on 13<sup>th</sup> February, 2019 along with postage pre-paid business reply envelopes to its Members whose names appeared in the Register of Members as on 1<sup>st</sup> February, 2019.
- 6) Particulars of all the Postal Ballot forms received / E-Voting confirmations from the Members have been entered in the register separately maintained for the purpose as per Companies (Management & Administration) Rules, 2014.
- 7) The Postal Ballot forms were kept under the safe custody in sealed boxes before commencing the scrutiny of Postal Ballot forms.
- 8) The ballot boxes containing Postal Ballot forms were opened in our presence after close of voting period i.e. 5:00 p.m. (IST) on Monday, 18<sup>th</sup> March, 2019.

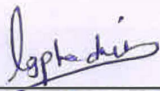




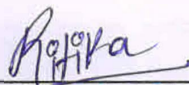
- 9) The Postal Ballot forms were duly opened in our presence & scrutinized and the Shareholding was matched/confirmed with the Register of Members of the Company/List of Beneficial Owners received from the Depositories as on the cut-off-date of 1<sup>st</sup> February, 2019.
- 10) All Postal Ballot forms/e-voting confirmations received up to 5:00 p.m. (IST), on Monday, 18<sup>th</sup> March, 2019, the last date and time fixed by the Company for receipt of the forms were considered for our scrutiny.
- 11) Envelopes containing Postal- ballot forms received after 5:00 p.m. (IST) on Monday, 18<sup>th</sup> March, 2019 were not considered for our scrutiny.
- 12) Envelopes containing Postal Ballot forms which were returned undelivered were not opened and they were separately kept.

**We have not found any defaced or mutilated ballot paper.**

- 13) With the support of Sharex Dynamic (India) Pvt. Ltd., Registrar and Transfer Agent (RTA), the Postal Ballot Forms were duly scrutinized and the signatures of Members who had not cast their votes electronically, were verified with their specimen signatures registered with RTA /as provided by the depositories.
- 14) After the end of e-voting period i.e. 5:00 p.m. (IST) on Monday, 18<sup>th</sup> March, 2019, I have unblocked the electronic votes and downloaded the e-voting Report from website of the Central Depository Services (India) Limited (<https://www.evotingindia.com>) in the presence of two witnesses, Ms. Saraswati Phadnis and Ms. Ritika Mishra, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Saraswati Phadnis



Name: Ritika Mishra



A summary of the postal ballot forms received and e-voting for the aforesaid resolution is given below:

**Resolution No. 1 – To re-appoint Mr. Kavas D. Patel (DIN:00002634) as an Independent Director of the Company.:**

**DETAILS OF POSTAL BALLOT RECEIVED FOR RESOLUTION**

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of total number of votes cast
1.	Total Ballot received	38	3441	100
2.	Less: Invalid Postal Ballot	2	0	0.058
3.	Net Postal Ballots with valid votes cast	36	3439	100
4.	Postal Ballot with Assent Resolution	35	3414	99.215
5.	Postal Ballot with Dissent Resolution	01	25	0.727

**DETAILS OF E-VOTING**

Particulars	Number of Members voted through electronic voting system	Number of shares	% of total number of votes cast
Total Votes Received by electronic mode	36	4864673	100
Less: Total no. of Invalid Votes	00	00	00
Total no. of Valid Votes	36	4864673	100
Total no. Votes with Assent	33	4864570	99.998
Total no. Vote with Dissent	03	103	0.002

**SUMMARY OF POSTAL BALLOT AND E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid Votes Cast	4868112	100
Assented to Resolution	4867984	99.997
Dissented to Resolution	128	0.003



**Resolution No. 2 – To re-appoint Mr. Keki Elavia (DIN: 00003940) as an Independent Director of the Company.:**

**DETAILS OF POSTAL BALLOT RECEIVED FOR RESOLUTION**

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of total number of votes cast
1.	Total Ballot received	38	3441	100
2.	Less: Invalid Postal Ballot	2	0	0.058
3.	Net Postal Ballots with valid votes cast	36	3439	100
4.	Postal Ballot with Assent Resolution	35	3414	99.215
5.	Postal Ballot with Dissent Resolution	01	25	0.727

**DETAILS OF E-VOTING**

Particulars	Number of Members voted through electronic voting system	Number of shares	% of total number of votes cast
Total Votes Received by electronic mode	36	4864673	100
Less: Total no. of Invalid Votes	00	00	00
Total no. of Valid Votes	36	4864673	100
Total no. Votes with Assent	33	4864570	99.998
Total no. Vote with Dissent	03	103	0.002

**SUMMARY OF POSTAL BALLOT AND E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid Votes Cast	4868112	100
Assented to Resolution	4867984	99.997
Dissented to Resolution	128	0.003



**Resolution No. 3 – To re-appoint Dr. A. M. Naik (DIN: 00002670) as an Independent Director of the Company.:**

**DETAILS OF POSTAL BALLOT RECEIVED FOR RESOLUTION**

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of total number of votes cast
1.	Total Ballot received	38	3441	100
2.	Less: Invalid Postal Ballot	2	0	0.058
3.	Net Postal Ballots with valid votes cast	36	3439	100
4.	Postal Ballot with Assent Resolution	35	3414	99.215
5.	Postal Ballot with Dissent Resolution	01	25	0.727

**DETAILS OF E-VOTING**

Particulars	Number of Members voted through electronic voting system	Number of shares	% of total number of votes cast
Total Votes Received by electronic mode	36	4864673	100
Less: Total no. of Invalid Votes	00	0	0
Total no. of Valid Votes	36	4864673	100
Total no. Votes with Assent	34	4864670	99.99
Total no. Vote with Dissent	02	03	0.001

**SUMMARY OF POSTAL BALLOT AND E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid Votes Cast	4868112	100
Assented to Resolution	4868084	99.999
Dissented to Resolution	28	0.001



**Resolution No. 4 – To re-appoint Mrs. S.F. Vakil (DIN: 00002519) as Chairperson and Managing Director of the Company.:**

**DETAILS OF POSTAL BALLOT RECEIVED FOR RESOLUTION**

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of total number of votes cast
1.	Total Ballot received	38	3441	100
2.	Less: Invalid Postal Ballot	2	0	0.058
3.	Net Postal Ballots with valid votes cast	36	3439	100
4.	Postal Ballot with Assent Resolution	35	3414	99.215
5.	Postal Ballot with Dissent Resolution	01	25	0.727

**DETAILS OF E-VOTING**

Particulars	Number of Members voted through electronic voting system	Number of shares	% of total number of votes cast
Total Votes Received by electronic mode	29	1019382	99.990
Less: Total no. of Invalid Votes	0	0	0
Total no. of Valid Votes	29	1019382	100
Total no. Votes with Assent	26	1019279	99.99
Total no. Vote with Dissent	3	103	0.010

**SUMMARY OF POSTAL BALLOT AND E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid Votes Cast	1022823	100
Assented to Resolution	1022693	99.987
Dissented to Resolution	128	0.013



**Resolution No. 5 – To appoint Ms. Meher Vakil (DIN: 07778396) as Wholetime Director of the Company.:**

**DETAILS OF POSTAL BALLOT RECEIVED FOR RESOLUTION**

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of total number of votes cast
1.	Total Ballot received	38	3441	100
2.	Less: Invalid Postal Ballot	2	0	0.058
3.	Net Postal Ballots with valid votes cast	36	3439	100
4.	Postal Ballot with Assent Resolution	35	3414	99.215
5.	Postal Ballot with Dissent Resolution	01	25	0.727

**DETAILS OF E-VOTING**

Particulars	Number of Members voted through electronic voting system	Number of shares	% of total number of votes cast
Total Votes Received by electronic mode	29	1019382	99.990
Less: Total no. of Invalid Votes	0	0	0
Total no. of Valid Votes	29	1019382	100
Total no. Votes with Assent	26	1019279	99.990
Total no. Vote with Dissent	03	103	0.010

**SUMMARY OF POSTAL BALLOT AND E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid Votes Cast	1022821	100
Assented to Resolution	1022693	99.987
Dissented to Resolution	128	0.013



**RESULTS:-**

I report that all the Special Resolution(s) by Postal Ballot stands approved by the Members with the requisite majority.

Register of Postal Ballot and all other relevant records of voting process given/provided/maintained in electronic mode and the postal ballots (physical) will remain in our custody until the Chairperson considers, approves and signs the minutes of postal ballot and the same shall be handed over thereafter to the Company Secretary for safe keeping.

You may accordingly declare the result of the voting by Postal Ballot and e-voting.

Thanking You,

Place: Mumbai

Date: 19<sup>th</sup> March, 2019

For Ragini Chokshi & Co.  
(Company Secretaries)



Ragini Chokshi  
(Partner)

Membership No. 2390

ICSI C.P. No. 1436

Countersigned

For DAI-ICHI KARKARIA LIMITED

*Kavita Thadeshwar*



Kavita Thadeshwar  
Company Secretary