

Dated 30th May, 2018

To,  
The BSE Limited  
Phiroze Jeejebhoy Towers,  
28<sup>th</sup> Floor, Dalal Street,  
Mumbai 400001

Dear Sir,

**Sub:** Outcome of the Board Meeting

**Reference:** Scrip code 517429

In just concluded Board Meeting, the Board of Directors has approved the following:

1. Standalone and Consolidated Audited financial results for the 4<sup>th</sup> quarter & year ended 31<sup>st</sup> March, 2018. Enclosed as **Annexure 1**.
2. Standalone & Consolidated Audited Asset & Liability Statement for the year ended 31<sup>st</sup> 2018. Enclosed as **Annexure 2**.
3. Standalone and Consolidated Audited Review Report for the 4<sup>th</sup> quarter & year ended 31<sup>st</sup> March, 2018. Enclosed as **Annexure 3**.
4. Statement on Impact of Audit Qualification (Report with modified opinion). Enclosed as **Annexure 4**
5. Accepted resignation of Mrs. Divya Agrawal as Company Secretary cum Compliance Officer of the Company. Enclosed as **Annexure 5**

This is for your information and records

Thanking You,

Yours truly,  
For **ATHENA GLOBAL TECHNOLOGIES LIMITED**

  
**M Satyendra**  
Managing Director



**Athena Global Technologies Limited.**

CIN: L74140TG1992PLC014182

Regd.Off : NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081. INDIA

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**ATHENA GLOBAL TECHNOLOGIES LIMITED**  
( Formerly known as VJIL CONSULTING LIMITED )

**STANDALONE AUDITED FINANCIAL RESULTS FOR YEAR & QUARTER ENDED 31st March, 2018**

Particulars	(Rs in Lakhs except for EPS in Rpees)					
	Quarter ended March 31,2018	Quarter ended December 31,2017	Quarter ended March 31,2017	Year ended March 31,2018	Year ended March 31,2017	
	Audited	Un Audited	Audited	Audited	Audited	
<b>Income</b>						
Revenue from operations	183.75	193.59	242.34	789.11	1057.86	
Other income	314.75	36.58	29.01	429.61	110.28	
<b>Total Income</b>	<b>498.50</b>	<b>230.16</b>	<b>271.35</b>	<b>1218.72</b>	<b>1168.14</b>	
<b>Expenses</b>						
Employee benefits expense	119.83	76.97	112.25	340.48	410.73	
Finance costs	3.02	1.62	1.85	8.06	7.58	
Depreciation and amortization expense	6.20	6.42	6.63	25.56	26.89	
Other expenses	288.45	182.00	555.26	825.62	1064.20	
<b>Total Expenses</b>	<b>417.50</b>	<b>267.01</b>	<b>675.99</b>	<b>1199.72</b>	<b>1509.41</b>	
<b>Profit before tax</b>	<b>81.00</b>	<b>(36.85)</b>	<b>(404.64)</b>	<b>19.00</b>	<b>(341.27)</b>	
<b>Tax expense</b>						
(1) Current tax	0.00	0.00	0.00	3.87	0.00	
(2) Deferred tax	(34.67)	(4.39)	(0.85)	(37.50)	1.87	
<b>Net Profit for the Period</b>	<b>115.67</b>	<b>(32.46)</b>	<b>(403.80)</b>	<b>52.63</b>	<b>(343.14)</b>	
<b>Other comprehensive income (OCI)</b>						
(a) (i) Items that will not be reclassified to profit or loss	(3.14)	0.00	36.44	(3.14)	36.44	
(ii) Tax on items that will not be reclassified to profit or loss		0.00				
(b) (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>Total Other Comprehensive income</b>	<b>(3.14)</b>	<b>0.00</b>	<b>36.44</b>	<b>(3.14)</b>	<b>36.44</b>	
<b>Total Comprehensive income</b>	<b>112.53</b>	<b>(32.46)</b>	<b>(367.36)</b>	<b>49.49</b>	<b>(306.71)</b>	
<b>Earnings per equity share</b> (Face value of Rs.2/- each)						
(1) Basic	1.05	(0.30)	(3.68)	0.48	(3.13)	
(2) Diluted	1.03	(0.29)	(3.58)	0.47	(3.04)	

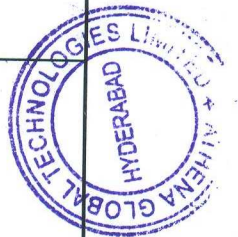




**ATHENA GLOBAL TECHNOLOGIES LIMITED**  
( Formerly known as VJIL CONSULTING LIMITED )

**Consolidated Audited financial results for the Quarter ended 31.03.2018**

Particulars	(Rs in Lakhs except for EPS in Rupees)					
	Quarter ended March 31,2018	Quarter ended December 31,2017	Quarter ended March 31,2017	Year ended March 31,2018	Year ended March 31,2017	
	Audited	Un Audited	Audited	Audited	Audited	
<b>Income</b>						
Revenue from operations	187.62	199.16	242.34	798.55	1057.86	
Other income	314.75	36.58	29.01	429.61	110.28	
<b>Total Income</b>	<b>502.36</b>	<b>235.74</b>	<b>271.35</b>	<b>1228.16</b>	<b>1168.14</b>	
<b>Expenses</b>						
Employee benefits expense	134.86	87.17	112.25	365.70	410.73	
Finance costs	3.54	1.62	1.85	8.58	7.58	
Depreciation and amortization expense	7.04	6.42	6.63	26.40	26.89	
Other expenses	293.15	186.54	555.26	834.87	1064.20	
<b>Total Expenses</b>	<b>438.58</b>	<b>281.75</b>	<b>675.99</b>	<b>1235.54</b>	<b>1509.41</b>	
<b>Profit before tax</b>	<b>63.78</b>	<b>(46.01)</b>	<b>(404.64)</b>	<b>(7.38)</b>	<b>(341.27)</b>	
<b>Tax expense</b>						
(1) Current tax	3.87			3.87		1.87
(2) Deferred tax	(37.50)	(4.39)		(44.66)		
<b>Net Profit for the Period</b>	<b>97.41</b>	<b>(41.62)</b>	<b>(404.64)</b>	<b>33.41</b>	<b>(343.14)</b>	
<b>Other comprehensive income (OCI)</b>						
(a) (i) Items that will not be reclassified to profit or loss	(3.14)	0.00	0.00	-3.14	36.44	
(ii) Tax on items that will not be reclassified to profit or loss						
<b>Total Other Comprehensive income</b>	<b>(3.14)</b>	<b>-</b>	<b>-</b>	<b>(3.14)</b>	<b>36.44</b>	
<b>Total Comprehensive income</b>	<b>94.27</b>	<b>(41.62)</b>	<b>(404.64)</b>	<b>30.27</b>	<b>(306.71)</b>	
<b>Net Profit attributable to :</b>						
a) Owners of the company	77.34	(40.38)	(404.64)	37.37	(343.14)	
b) Non Controlling Interest	20.07	(1.24)	0.00	-3.96		
<b>Other Comprehensive Income attributable to:</b>						
a) Owners of the company	(3.14)	0.00	0.00	(3.14)	36.44	
b) Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	
<b>Total Comprehensive Income attributable to:</b>						
a) Owners of the company	74.85	(40.38)	(404.64)	37.37	(306.71)	
b) Non Controlling Interest	19.42	(1.24)		(7.10)	0.00	
<b>Earnings per equity share</b>						
(Face value of Rs.2/- each)						
(1) Basic	0.89	-0.38	-3.69	0.30	-3.13	
(2) Diluted	0.86	-0.37	-3.59	0.30	-3.04	



**ATHENA GLOBAL TECHNOLOGIES LIMITED**  
( Formerly known as VJIL CONSULTING LIMITED )  
Standalone Statement of Assets and Liabilities

(Rs.in Lakhs)

Particulars	31.03.2018 (Audited)	31.03.2017 (Audited)
<b>Assets</b>		
<b>Non-current Assets</b>		
(a) Property, Plant and Equipment	361.20	383.87
(b) Capital Work-In-Progress	55.53	55.53
(c) Investment Property	2.92	2.92
(d) Intangibles under Development	93.46	
(e) Financial Assets		
(i) Investments	410.34	279.35
(ii) Loans and Advances	135.93	-
(iii) Other Financial Assets	50.14	50.14
(f) Deferred tax asset	71.01	33.50
(g) Other Non-current Assets		
	<b>1,180.52</b>	<b>805.31</b>
<b>Current assets</b>		
(a) Financial Assets		
(i) Trade Receivables	255.33	229.32
(ii) Cash and Cash Equivalents	85.35	27.26
(iii) Other Financial Assets	337.43	225.39
(b) Current Tax Assets (Net)	26.48	18.67
(c) Other Current Assets	86.31	93.65
	<b>790.91</b>	<b>594.29</b>
<b>TOTAL</b>	<b>1,971.43</b>	<b>1,399.60</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,096.86	1,036.86
(b) Other Equity	(1,955.56)	(2,113.24)
	<b>(858.70)</b>	<b>(1,076.38)</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	45.22	58.58
(b) Other Non-current Liabilities	274.88	429.48
(c) Employee benefit obligations	46.43	46.23
	<b>366.53</b>	<b>534.28</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	157.91	370.99
(ii) Other Financial Liabilities	476.61	482.48
(b) Current tax Liabilities	3.87	
(c) Other Current Liabilities	1,792.14	1,054.97
(d) Employee benefit obligations	33.06	33.26
	<b>2,463.59</b>	<b>1,941.70</b>
<b>TOTAL</b>	<b>1,971.43</b>	<b>1,399.60</b>




**ATHENA GLOBAL TECHNOLOGIES LIMITED**  
( Formerly known as VJIL CONSULTING LIMITED )

**Consolidated Statement of Assets and Liabilities**

(Rs.in Lakhs)

Particulars	31.03.2018 (Audited)	31.03.2017 (Audited)
<b>ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, Plant and Equipment	377.93	387.63
(b) Other Intangibles	158.39	175.07
(c) Capital Work-In-Progress	55.53	55.53
(d) Investment Property	2.92	2.92
(e) Intangibles under Development	301.38	-
(e) Financial Assets		
(i) Investments		-
(ii) Loans and Advances	135.93	-
(iii) Other Financial Assets	50.14	50.14
(f) Deferred tax asset	78.17	33.50
(g) Other Non-current Assets	262.37	96.96
	<b>1,422.75</b>	<b>801.75</b>
<b>Current assets</b>		
(a) Financial Assets		
(i) Trade Receivables	263.25	229.32
(ii) Cash and Cash Equivalents	92.77	38.59
(iii) Loans and Advances	6.25	0.70
(iv) Other Financial Assets	337.43	225.39
(b) Current Tax Assets (Net)	26.48	18.67
(c) Other Current Assets	142.80	104.66
	<b>868.97</b>	<b>617.34</b>
	<b>2,291.72</b>	<b>1,419.09</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,096.86	1,036.86
(b) Other Equity	(2,059.54)	(2,113.24)
(c) Money Received against Share Warrants	69.50	
	<b>(893.18)</b>	<b>(1,076.38)</b>
<b>Non- Controlling Interest</b>		
	121.73	0.00
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	45.22	58.58
(ii) Other Financial Liabilities		-
(b) Other Non-current Liabilities	274.88	429.48
(c) Employee benefit obligations	51.01	46.23
	<b>371.11</b>	<b>534.28</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	293.83	370.99
(ii) Trade Payables		-
(iii) Other Financial Liabilities	531.18	494.52
(b) Current Tax Provision	3.87	
(c) Other Current Liabilities	1,829.94	1,062.42
(d) Employee benefit obligations	33.24	33.26
	<b>2,692.07</b>	<b>1,961.19</b>
<b>TOTAL</b>	<b>2,291.72</b>	<b>1,419.09</b>





**Notes to the Statement of Standalone financial Results**

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016. The company adopted Ind As from 1st April 2017, and these are the company,s first annual financial statements prepared in accordance with Indian Accounting Standards (Ind AS). The comooany has adopted all applicable standards and adoptions were carried out in accordance with Ind AS 101- First time adoption of Indian Accounting Standards.
2. Other income includes Rs. 204.81 lakhs representing write back of liabilities consequent to the partial closure of foreign operations and dues to the Companies which have become inactive for long time in their operations, the Company has made necessary adjustments related to the balances in respect of the above.
3. Statutory Auditors of the Company have audited the results for the quarter and year ended 31st March 2018. A qualified opinion has been issued and the same is being filed with the stock exchanges along with the above results.
4. Qualification by the Auditors:  
The company has not provided interest in respect of outstanding long term borrowing of Rs.84.42 Lakhs for the year ending 31st March 2018 and the unsecured loans are subject to reconciliation and confirmations.  
Management Reply:  
The management is in the discussion with the parties of the unsecured loans for final settlement in respect of the above referred unsecured loans and is likely to be settle before the end of next financial year. The impact on the accounts is not ascertained.
5. The company operates in a single segment and results pertain to a single segment of Software Development
6. a) Reconciliation between Standalone financial results, as previously reported (referred as Previous GAAP) and IND AS for the quarter and Financial year ended 31st March 2017 as under

	Quarter ended 31st March 2017 (Audited)	Year ended 31st March 2017 (Audited)
<b>Particulars</b>		
Net profit as per Previous GAAP	(411.74)	(364.57)
a) Impact on account of measuring investments at fair value through profit and loss	8.79	23.30
b) Impairment of trade receivables due to expected credit loss model	-	-
c) Items that will be reclassified to profit or loss (Ind AS adjustments)	-	-
d) Impact on account of deferred tax	0.85	1.87
<b>Net profit as per IND AS</b>		
Other comprehensive Income (Net of Tax)		
<b>Total Comprehensive Income under IND AS</b>	<b>(403.80)</b>	<b>(343.14)</b>

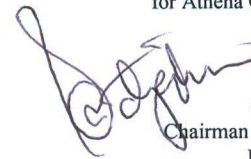
- b) Reconciliation between Total Equity, as previously reported (referred as Previous GAAP) and IND AS for the quarter and Financial year ended 31st March 2017 and 1st April 2016 as under

	Equity as at 31st March 2017 (Audited)	Equity as at 1st April 2016 (Audited)
<b>Particulars</b>		
Equity as per Previous GAAP	(1,128.25)	(1,032.86)
Impact on account of measuring investments at fair value through profit and loss	23.30	-
Deferred tax Adjustment	28.56	30.43
<b>Equity as per IND AS</b>	<b>(1,076.39)</b>	<b>(1,002.43)</b>

7. The aforementioned results are reviewed by the Audit Committee of the Board and susequently taken on record by the board of directors at its meeting held on 30th May, 2018.
8. Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation .
9. The results for the year ended 31st March 2018 are also available on the Bombay Stock Exchange website and on the Company's website i.e., [www.bseindia.com](http://www.bseindia.com) and [www.athenaglobaltechnologies.com](http://www.athenaglobaltechnologies.com)

Place: Hyderabad  
Date : 30th May, 2018

for Athena Global Technologies Limited



(M Satyendra)  
Chairman & Managing Director  
DIN: 01843557





**Notes to the Statement of Consolidated financial Results**

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016. The company adopted Ind AS from 1st April 2017, and these are the company's first annual financial statements prepared in accordance with Indian Accounting Standards (Ind AS). The company has adopted all applicable standards and adoptions were carried out in accordance with Ind AS 101- First time adoption of Indian Accounting Standards.
2. Other income includes Rs. 204.81 lakhs representing write back of liabilities consequent to the partial closure of foreign operations and dues to the Companies which have become inactive for long time in their operations, the Company has made necessary adjustments related to the balances in respect of the above.
3. Statutory Auditors of the Company have audited the results for the quarter and year ended 31st March 2018. A qualified opinion has been issued and the same is being filed with the stock exchanges along with the above results.
4. Qualification by the Auditors:  
The company has not provided interest in respect of outstanding long term borrowing of Rs.84.42 Lakhs for the year ending 31st March 2018 and the unsecured loans are subject to reconciliation and confirmations.  
Management Reply:  
The management is in the discussion with the parties of the unsecured loans for final settlement in respect of the above referred unsecured loans and is likely to be settle before the end of next financial year. The impact on the accounts is not ascertained.
5. The company operates in a single segment and results pertain to a single segment of Software Development
6. a) Reconciliation between Consolidated financial results, as previously reported (referred as Previous GAAP) and IND AS for the quarter and Financial year ended 31st March 2017 as under

	Quarter ended 31st March 2017 (Audited)	Year ended 31st March 2017 (Audited)
<b>Particulars</b>		
<b>Net profit as per Previous GAAP</b>	(411.74)	(364.57)
a) Impact on account of measuring investments at fair value through profit and loss	8.79	23.30
b) Impairment of trade receivables due to expected credit loss model	-	-
c) Items that will be reclassified to profit or loss (Ind AS adjustments)	-	-
d) Impact on account of deferred tax	0.85	1.87
<b>Net profit as per IND AS</b>		
Other comprehensive Income (Net of Tax)		
<b>Total Comprehensive Income under IND AS</b>	(403.80)	(343.14)

- b) Reconciliation between Total Equity, as previously reported (referred as Previous GAAP) and IND AS for the quarter and Financial year ended 31st March 2017 and 1st April 2016 as under

	Equity as at 31st March 2017 (Audited)	Equity as at 1st April 2016 (Audited)
<b>Particulars</b>		
<b>Equity as per Previous GAAP</b>	(1,128.25)	(1,032.86)
Impact on account of measuring investments at fair value through profit and loss	23.30	-
Deferred tax Adjustment	28.56	30.43
<b>Equity as per IND AS</b>	(1,076.39)	(1,002.43)

7. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 30th May, 2018.
8. Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation .
9. The results for the year ended 31st March 2018 are also available on the Bombay Stock Exchange website and on the Company's website i.e., www.bseindia.com and www.athenaglobaltechnologies.com

for Athena Global Technologies Limited

Place: Hyderabad  
Date : 30th May, 2018



(M Satyendra)  
Chairman & Managing Director  
DIN: 01843557







### Independent Auditor's Report

The Board of Directors of Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)

1. We have audited the accompanying Statement of Standalone Financial Results of M/s **ATHENA GLOBAL TECHNOLOGIES LIMITED (Formerly known as VJIL Consulting Limited)** ('the Company') for the year ended 31<sup>st</sup> March, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related Standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also





# Ramanatham & Rao

Chartered Accountants

includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

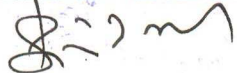
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. We draw our attention to Note 4 to the Statement of Standalone financial results regarding, non-providing for interest on long term borrowings of Rs. 84.42 lakhs as at 31<sup>st</sup> March, 2018 the impact of which is not ascertainable.
5. In our opinion and to the best of our information and according to the explanations given to us, except for the matters stated in paragraph 4 above these Standalone Financial Results for the year:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for year ended March 31, 2018.

for RAMANATHAM & RAO

FRN: 2934S

Chartered Accountants



(K SREENIVASAN)

Partner

ICAI Membership No. 206421

Place: Hyderabad

Date: May 30, 2018





### Independent Auditor's Report

The Board of Directors of Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)

1. We have audited the accompanying Statement of Consolidated Financial Results of M/s **ATHENA GLOBAL TECHNOLOGIES LIMITED (Formerly known as VJIL Consulting Limited)** ('the Parent') and its subsidiaries (the parent and its subsidiaries together referred to as 'The Group') for the year ended 31<sup>st</sup> March, 2018 ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement, which is the responsibility of the Parent's management and approved by the Board of Directors, has been compiled from the related Consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also





includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below is sufficient and appropriate to provide a basis for our audit opinion.

4. We draw our attention to Note 4 to the Statement of Consolidated financial results regarding, non-providing for interest on long term borrowings of Rs. 84.42 lakhs as at 31<sup>st</sup> March, 2018 the impact of which is not ascertainable.
5. In our opinion and to the best of our information and according to the explanations given to us, except for the matters if any stated in paragraph 4 above these Consolidated Financial Results for the year and based on the consideration of the reports of the other auditors on the financial information of subsidiary referred to in below, the Statement:
  - a) Includes the results of the following entity:  
Medley Medical Solutions Private Limited
  - b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - c) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for year ended March 31, 2018.
6. We did not audit the financial information of the subsidiary included in the consolidated financial results, whose financial information reflect total assets of Rs. 730.64 lakhs as at March 31, 2018, total revenues of Rs. 9.44 lakhs; total net profit/(Loss) after tax of Rs. (19.22) lakhs; and total comprehensive Income/(loss) of Rs. (19.22) lakhs for the year ended March 31, 2018, as considered in the consolidated financial results. These financial



# Ramanatham & Rao

Chartered Accountants

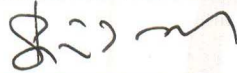
information have been audited by other auditors whose reports has been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

7. The Statement includes the results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review.

for RAMANATHAM & RAO  
FRN: 2934S

Chartered Accountants



(K SREENIVASAN)

Partner

ICAI Membership No. 206421

Place: Hyderabad

Date: May 30, 2018

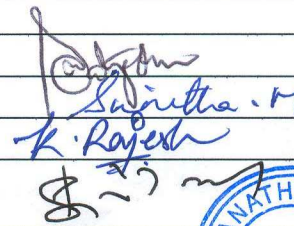





## ANNEXURE I

### Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

(Rs. In Lakhs)

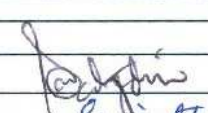
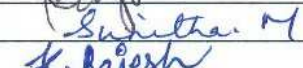
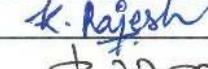
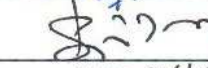

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	1218.72	The Impact of the Interest to be provided on outstanding of Long Term Borrowings of Rs. 84.42 lakhs in the books of accounts is not ascertainable.
	2.	Total Expenditure	1199.72	
	3.	Net Profit/(Loss) after tax before comprehensive income	52.62	
	4.	Earnings Per Share (Basic)	0.48	
	5.	Total Assets	1971.42	
	6.	Total Liabilities	2830.12	
	7.	Net Worth	(858.70)	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	
<b>II. Audit Qualification (each audit qualification separately):</b>				
	a.	<b>Details of Audit Qualification:</b> The company has not provided interest in respect of outstanding long term borrowing of Rs.84.42 Lakhs for the year ending 31st March 2018.		
	b.	<b>Type of Audit Qualification : Qualified Opinion</b>		
	c.	<b>Frequency of qualification: repetitive from 2011-12</b>		
	d.	<b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> The management is in the discussion with the parties of the unsecured loans for final settlement in respect of the above referred unsecured loans and is likely to be settle before the end of next financial year.		
	e.	<b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>		
		(i) <b>Management's estimation on the impact of audit qualification:</b> The impact of the same on the accounts is not ascertainable by the management.		
		(ii) <b>If management is unable to estimate the impact, reasons for the same:</b> The management is in the discussion with the parties of the unsecured loans for final settlement in respect of the above referred unsecured loans and is likely to be settle before the end of the next financial year and The impact of the same on the accounts is not ascertained by the management.		
		(iii) <b>Auditors' Comments on (i) or (ii) above:</b> The impact of the above on the accounts is not ascertainable as per representation given by the management.		
<b>III. Signatories:</b>				
	•	CEO/Managing Director:Mr. M Satyendra		
	•	CFO : Mrs. M Sunitha		
	•	Audit Committee Chairman: Mr K Rajesh		
	•	Statutory Auditor: M/s Ramanatham & Rao, Chartered Accountants, K Sreenivasan, Partner		
		Place: Hyderabad	M.No-206421	
		Date: 30-05-2018		



## ANNEXURE I

### Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)

(Rs. In Lakhs)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Total income	1228.16	The Impact of the Interest to be provided on outstanding of Long Term Borrowings of Rs. 84.42 lakhs in the books of accounts is not ascertainable.
	2.	Total Expenditure	1235.54	
	3.	Net Profit/(Loss) after tax before comprehensive income	33.40	
	4.	Earnings Per Share (Basic)	0.30	
	5.	Total Assets	2291.72	
	6.	Total Liabilities	3184.90	
	7.	Net Worth	(893.18)	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	
<b>II. Audit Qualification (each audit qualification separately):</b>				
	f.	<b>Details of Audit Qualification:</b> The company has not provided interest in respect of outstanding long term borrowing of Rs.84.42 Lakhs for the year ending 31st March 2018.		
	g.	Type of Audit Qualification : Qualified Opinion		
	h.	Frequency of qualification: repetitive from 2011-12		
	i.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The management is in the discussion with the parties of the unsecured loans for final settlement in respect of the above referred unsecured loans and is likely to be settle before the end of next financial year.		
	j.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
		(iv) Management's estimation on the impact of audit qualification: The impact of the same on the accounts is not ascertainable by the management.		
		(v) If management is unable to estimate the impact, reasons for the same: The management is in the discussion with the parties of the unsecured loans for final settlement in respect of the above referred unsecured loans and is likely to be settle before the end of the next financial year and The impact of the same on the accounts is not ascertained by the management.		
		(vi) Auditors' Comments on (i) or (ii) above: The impact of the above on the accounts is not ascertainable as per representation given by the management.		
<b>III. Signatories:</b>				
		• CEO/Managing Director:Mr. M Satyendra		
		• CFO : Mrs. M Sunitha		
		• Audit Committee Chairman: Mr K Rajesh		
		• Statutory Auditor: M/s Ramanatham & Rao, Chartered Accountants, K Sreenivasan, Partner		
		Place: Hyderabad	M.No 20642	
		Date: 30-05-2018		



Date: 30<sup>th</sup> May, 2018

To,  
The Secretary  
BSE Limited  
Department of Corporate Services  
25th Floor, P J Towers,  
Dalal Street,  
Mumbai – 400 001

Ref: Scrip Code: 517429

Dear Sir,

Sub: Intimation With Respect To Resignation of Company Secretary cum Compliance Officer

In regards of the above, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on 30.05.2018 noted and approved resignation of Mrs. Divya Agrawal, Company Secretary and Compliance Officer with effect from 30.05.2018.

This is for your information and necessary records.

Thanking you,

Yours Faithfully,  
For Athena Global Technologies Limited

  
M Satyendra  
Managing Director



**Athena Global Technologies Limited.**

CIN: L74140TG1992PLC014182

Regd.Off : NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081. INDIA

Ph + (91) 40 23119633 Fax + (91) 40 23119614 www.athenaglobaltechnologies.com E-mail: info@athenaglobaltechnologies.com