

PILL: SEC: NBA: 18-19/47

14th November, 2018

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
SCRIP CODE: 526381

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
PATINTLOG

Dear Sirs,


Sub.: Submission of Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2018 with Limited Review Report thereon.

Please find enclosed herewith the Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2018 with the Limited Review Report prepared under Indian Accounting Standard (“IND-AS”). The said Results have been adopted by the Board of Directors of the Company at their Meeting held today i.e. 14th November, 2018.

The Board Meeting commenced at 11.30 a.m. and concluded at 2.15 p.m.

Yours’ faithfully,

For PATEL INTEGRATED LOGISTICS LIMITED


(NITIN B. AKOLKAR)
COMPANY SECRETARY

Encl.: as above

C.C. with enclosure to:

The Calcutta Stock Exchange Association Ltd

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.com CIN:L71110MH1962PLC012396

**STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPTEMBER, 2018**

(Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the half year ended		Previous year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	11706.20	11292.52	9977.28	22998.72	20545.10	42195.53
	Other Operating Income	58.22	45.00	35.42	103.22	107.76	172.32
	Total Income from operations	11764.42	11337.52	10012.70	23101.94	20652.86	42367.85
2	Other Income	184.91	66.85	136.13	251.76	246.34	529.01
3	Total Income	11949.33	11404.37	10148.83	23353.70	20899.20	42896.86
4	Expenses						
	a) Operation cost	10021.41	9606.72	8418.62	19628.13	17338.23	35626.69
	b) Employees benefits Expenses	782.00	740.38	700.83	1522.38	1389.83	2848.84
	c) Finance Costs	209.59	190.35	162.30	399.94	347.08	720.60
	d) Depreciation and amortization	115.57	118.47	122.42	234.04	247.18	474.68
	e) Administrative & Other Expenses	571.53	534.87	537.39	1106.40	1125.77	2154.62
5	Total Expenses	11700.10	11190.79	9941.56	22890.89	20448.09	41825.43
6	Profit before exceptional and extraordinary items and Tax (3-5)	249.23	213.58	207.27	462.81	451.11	1071.43
7	Exceptional items	--	--	--	--	--	--
8	Profit before Tax (6-7)	249.23	213.58	207.27	462.81	451.11	1071.43
9	Tax Expense						
	a) Current	51.32	37.40	61.24	88.72	108.64	250.97
	b) Deferred	(2.47)	(4.90)	(1.39)	(7.37)	(6.26)	9.95
	c) (Excess) / Short Provision for Taxation of earlier years	--	--	(11.79)	--	(12.03)	(12.03)
10	Net Profit for the period (8-9)	200.38	181.08	159.21	381.46	360.76	822.54
11	Other Comprehensive Income net of taxes (OCI)						
	i) Items that will not be reclassified to Profit and Loss (net of tax)	(91.02)	(87.78)	(25.15)	(178.80)	(47.77)	(40.60)
12	Total Comprehensive Income (after Tax) (10+11)	109.36	93.30	134.06	202.66	312.99	781.94
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1653.59	1653.59	1653.59	1653.59	1653.59	1653.59
14	Other Equity excluding Revaluation Reserve	--	--	--	--	--	11090.17
15	Earnings per share (EPS for the quarter and half year ended is not annualised)						
	a) Basic	1.21	1.10	0.97	2.31	2.21	5.03
	b) Diluted	1.21	1.10	0.97	2.31	2.21	5.03

See accompanying note to the financial results.



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	30.09.2018 Unaudited	31.03.2018 Audited
ASSETS		
Non-Current Assets		
a) Property, plant and equipment	5121.74	5315.85
b) Capital work-in-progress	422.50	403.42
c) Investment Property	471.39	428.01
d) Intangible assets	27.43	22.77
e) Financial assets:		
i) Non-current Investments	775.48	991.44
ii) Loans	104.10	75.94
iii) Other Financial Assets	684.39	685.65
f) Other non –current assets	--	--
Total Non-Current Assets	7607.03	7923.08
Current Assets		
a) Inventories	--	--
b) Financial assets:		
i) Current Investments	606.70	634.00
ii) Trade receivables	11455.69	10291.34
iii) Cash and cash equivalents	1213.40	1368.10
iv) Bank Balance other than above	483.60	321.72
v) Loans	38.35	38.35
vi) Other Financial Assets	291.92	291.61
c) Other current assets	2313.23	1950.43
Total Current Assets	16402.89	14895.55
TOTAL ASSETS	24009.92	22818.63
EQUITY AND LIABILITIES		
Equity:		
a) Equity share capital	1653.59	1653.59
b) Other equity	11114.35	11090.17
Total Equity	12767.94	12743.76
Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	2171.21	2038.73
ii) Other Financial Liabilities	321.11	328.15
(b) Deferred Tax liabilities (net)	203.76	267.74
Total Non-current liabilities	2696.08	2634.62
Current liabilities		
a) Financial liabilities		
i) Borrowings	4626.51	3857.14
ii) Trade Payables	2083.33	1953.52
iii) Other financial liabilities	1186.19	1095.83
b) Other current liabilities	467.40	519.66
c) Short-term provisions	182.47	14.10
Total Current liabilities	8545.90	7440.25
TOTAL EQUITY AND LIABILITIES	24009.92	22818.63



PATEL INTEGRATED LOGISTICS LIMITED
UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND SEGMENT INFORMATION
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. In Lacs)

Sr. No.	Particulars	For the quarter ended			For the half year ended		Previous year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (net sale/income from each segment)						
	a) Surface Transportation	3335.53	3468.00	3886.68	6803.53	8126.22	15525.49
	b) Co-loading and Cargo	8428.89	7869.52	6126.02	16298.41	12526.64	26842.36
	Total	11764.42	11337.52	10012.70	23101.94	20652.86	42367.85
2	Segment Results Profit/(Loss) before tax and interest from each segment)						
	a) Surface Transportation	235.57	271.04	305.19	506.61	816.70	1457.03
	b) Co-loading and Cargo	612.63	585.58	352.51	1198.21	718.31	1738.30
	Total	848.20	856.62	657.70	1704.82	1535.01	3195.33
	Less : (i) Interest	209.59	190.35	162.30	399.94	347.08	720.60
	(ii) Other un-allocable expenditure net of un-allocable income	389.38	452.69	288.13	842.07	736.82	1403.30
	Total Profit / (Loss) Before	249.23	213.58	207.27	462.81	451.11	1071.43
3	Segment Assets						
	a) Surface Transportation	10641.53	10681.50	9986.35	10641.53	9986.35	10939.85
	b) Co-loading and Cargo	12124.10	11594.05	10074.46	12124.10	10074.46	10824.31
	c) Others- Unallocated	1244.29	1145.53	1775.20	1244.29	1775.20	1054.47
	Total Segment Assets	24009.92	23421.08	21836.01	24009.92	21836.01	22818.63
4	Segment Liabilities						
	a) Surface Transportation	4280.68	4262.49	4529.22	4280.68	4529.22	4204.30
	b) Co-loading and Cargo	6573.33	6080.33	4540.34	6573.33	4540.34	5569.15
	c) Others- Unallocated	387.97	263.51	370.95	387.97	370.95	301.42
	Total Segment Liabilities	11241.98	10606.33	9440.51	11241.98	9440.51	10074.87

Notes:

- The results of the quarter and half year ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2018. They have been subjected to limited review by the statutory auditors.
- Previous period figures have been regrouped / re-arranged /reclassified, wherever necessary, to make them comparable.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

PLACE : MUMBAI
DATE : 14.11.2018



(Signature)
(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN

HITESH SHAH & ASSOCIATES

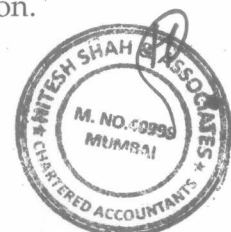
CHARTERED ACCOUNTANTS

Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

Independent Auditor's Review Report

To the Board of Directors of
Patel Integrated Logistics Limited

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **PATEL INTEGRATED LOGISTICS LIMITED** ("the company") for the quarter ended September 30, 2018, being submitted by the company pursuant to regulation 33 of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.
2. This statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the company at their meeting to be held on November 14, 2018. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review on Interim Financial Statements performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

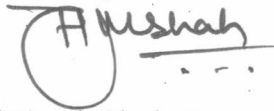
Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in the terms of the securities and exchange board of India(listing obligations and Disclosure requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **Hitesh Shah & Associates**

Chartered Accountants

Firm Registration No. 103716W



(Hitesh Shah, Partner)



M. No. 040999

Mumbai

November 12, 2018.