



MEGASOFT LIMITED

CIN : L72200TN1999PLC042730
Block "A" Wing 1, Level 5 & 6, Cyber Gateway
Madhapur, Hyderabad - 500081
Telangana, India.
Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555
website : www.megasoft.com

Date: 14.02.2019

BSE Limited

Phiroze JeeJee Bhoy Towers
Dalal Street, Fort
Mumbai 400001
Scrip Code: 532408

National Stock Exchange of India Limited

Exchange Plaza
Bandra-Kurla Complex, Bandra(E)
Mumbai 400051
Symbol: MEGASOFT

Dear Sir(s),

Sub: Outcome of the Board Meeting held on February 14, 2019.

We refer to our letter dated February 05, 2019 intimating you of the convening of the Meeting of the Board of Directors of our company. In this regard, we wish to inform that the Board of Directors of our Company met today & approved the Unaudited Financial Results of the Company for the quarter ended on December 31, 2018 in the format prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015 and pursuant to SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. In this connection we enclose the following:

- a. Standalone Unaudited Financial Results for the quarter and nine months ended 31.12 2018.
- b. Auditors' Limited Review Report on above standalone unaudited financial results.
- c. Consolidated Unaudited Financial Results for the quarter and nine months ended 31.12 2018
- d. Auditors' Limited Review Report on above consolidated unaudited financial results.

Pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015 and above mentioned SEBI circular, we would be publishing an extract of the financial results in the prescribed format in English and Tamil Newspapers within the stipulated time. The financial results (Standalone & Consolidated) would be available on the website of the Company i.e. at <http://megasoft.com/investor-services.html> and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.

We further wish to inform that the Meeting of the Board of Directors of the company commenced at 10:00 a.m. and concluded at 07:25 p.m.

Kindly take the information on record.

For Megasoft Limited




CS Srivalli Susarla

Company Secretary and Compliance Officer



Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office : Block 'A' Wing 1, Level 5 & 6, Cyber Gateway, Madhapur, Hyderabad – 500081, Telangana, India.

Unaudited Financial Results For Quarter and Nine Months Ended On December 31, 2018

CIN: L72200TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Part I

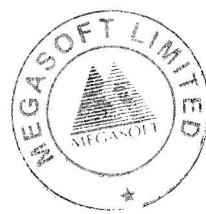
(Rs) In Lakhs

Particulars	Standalone					
	Quarter Ended			Year to date		Year ended
	31/12/2018 (Unaudited)	30/09/2018 (Unaudited)	31/12/2017 (Unaudited)	31/12/2018 (Unaudited)	31/12/2017 (Unaudited)	31/03/2018 (Audited)
I Revenue from Operations	186.37	304.21	1,459.57	849.27	2,213.24	2,851.34
II Other Income	25.38	119.42	15.19	222.47	70.95	99.13
III Total Revenue (I + II)	211.75	423.63	1,474.76	1,071.74	2,284.19	2,950.47
IV Expenses:						
a Cost of materials consumed	14.39	3.84	807.84	27.05	887.84	899.22
b Purchases of Stock-in-Trade	-	-	-	-	-	-
c Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
d Employee benefits expense	234.90	321.97	389.93	886.70	1,186.55	1,588.50
e Finance costs	82.67	83.04	73.25	246.19	230.41	322.83
f Depreciation and amortisation expense	12.10	11.68	20.67	35.06	61.20	65.89
g Other expenses	256.49	235.47	140.15	556.44	480.37	628.23
Total Expenses (IV)	600.55	656.00	1,431.84	1,751.44	2,846.37	3,504.67
V Profit/ (Loss) before exceptional items and tax (III - IV)	(388.80)	(232.37)	42.92	(679.70)	(562.18)	(554.20)
VI Exceptional items	-	-	-	-	-	-
VII Profit/ (Loss) after exceptional items and before tax (V - VI)	(388.80)	(232.37)	42.92	(679.70)	(562.18)	(554.20)
VIII Tax expense:						
a Current tax	-	-	-	-	-	-
b Deferred tax	-	-	-	-	-	(60.23)
IX Total tax expenses	-	-	-	-	-	(60.23)
X Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
XI Profit (Loss) for the period from continuing operations (VII-IX+X)	(388.80)	(232.37)	42.92	(679.70)	(562.18)	(493.97)



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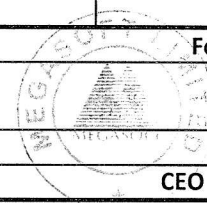
XII	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
XVI	Profit (Loss) for the period (XI + XIV+XV)	(388.80)	(232.37)	42.92	(679.70)	(562.18)	(493.97)
XVII	Other Comprehensive Income						28.13
	A 1. Items that will not be reclassified to profit or loss:	-	-	-	-	-	28.13
	2. Income tax relating to these items	-	-	-	-	-	-
	B. 1. Items that will be reclassified to profit or loss:	-	-	-	-	-	-
	2. Income tax relating to these items	-	-	-	-	-	-
XVIII	Total Comprehensive income for the year (XVI+XVII)	(388.80)	(232.37)	42.92	(679.70)	(562.18)	(465.84)
XIX	Total profit or loss, attributable to						
	Profit/loss attributable to owners of parent	-	-	-	-	-	-
	Total profit/loss attributable to non-controlling interests	-	-	-	-	-	-
XX	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
XXI	Details of equity share capital						
a	Paid-up equity share capital	4,427.00	4,427.00	4,427.00	4,427.00	4,427.00	4,427.00
b	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
XXII	Details of debt securities						
XXIII	Reserves excluding revaluation reserve	9,054.94	9,443.75	9,632.00	9,054.94	9,632.00	9,734.61
XXIV	Debenture redemption reserve	-	-	-	-	-	-
XXV	Earnings per share:						
a	Earnings per equity share for continuing operations						



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	Basic earnings (loss) per share from continuing operations	(0.88)	(0.52)	0.10	(1.54)	(1.27)	(1.06)
	Diluted earnings (loss) per share from continuing operations	(0.88)	(0.52)	0.10	(1.54)	(1.27)	(1.06)
b	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
c	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	(0.88)	(0.52)	0.10	(1.54)	(1.27)	(1.06)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.88)	(0.52)	0.10	(1.54)	(1.27)	(1.06)
XXVI	Disclosure of notes on financial results						

For Megasoft Limited



GV KUMAR

CEO & Managing Director

Date : 14.02.2019

Place: Hyderabad

Partners:

N.C. SUNDARARAJAN, F.C.A.
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.COM., F.C.A.



SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.
N.C. VIJAYKUMAR, B.Com., F.C.A., DISA
V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
ARJUN .S, B.Com., A.C.A.

Ref:

Date:

Limited Review Report On Standalone Quarter/Nine Month Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Megasoft Limited

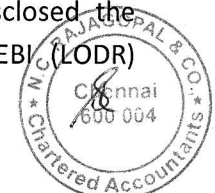
We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Megasoft Limited ('The Company') for the Quarter and Nine Months ended 31st December 2018 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These Standalone Quarterly Financial Results have been prepared from Standalone Interim Financial Statements, which are the responsibility of the company's management. Our responsibility is to issue a report on the statement based on our review of such Standalone Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind As) prescribed under

section 133 of the companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR)



Regulations, 2015 read with its relevant circulars and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C.Rajagopal & Co.,
Chartered Accountants
Firm Reg: 003398S



Arjun S
(Partner)
M.No. 230448

Place: Hyderabad
Date: 14-02-2019



Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office : Block 'A' Wing 1, Level 5 & 6, Cyber Gateway, Madhapur, Hyderabad – 500081. Telangana, India.

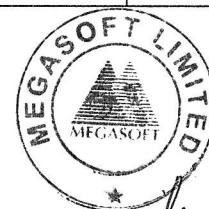
Unaudited Financial Results For Quarter and Nine Months Ended On December 31,2018

CIN: L72200TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Part II

(Rs) In Lakhs

Particulars	Consolidated					
	Quarter Ended			Year to date		Year ended
	31/12/2018 (Unaudited)	30/09/2018 (Unaudited)	31/12/2017 (Unaudited)	31/12/2018 (Unaudited)	31/12/2017 (Unaudited)	31/03/2018 (Audited)
I Revenue from Operations	1,479.93	1,417.01	1,843.70	4,305.94	5,037.26	6,625.94
II Other Income	25.37	121.13	15.01	220.77	70.95	99.13
III Total Revenue (I + II)	1,505.30	1,538.14	1,858.71	4,526.71	5,108.21	6,725.07
IV Expenses:						
a Cost of materials consumed	472.96	452.49	807.35	1,370.95	1,797.37	2,158.34
b Purchases of Stock-in-Trade	-	-	-	-	-	-
c Changes in inventories of finished goods, Stock-in-Trade and work-in-	-	-	-	-	-	-
d Employee benefits expense	341.71	496.18	508.06	1,335.28	1,526.71	2,045.82
e Finance costs	137.54	148.16	124.28	426.19	383.16	519.87
f Depreciation and amortisation exp	95.06	96.39	123.58	283.72	370.24	431.16
g Other expenses	434.39	391.78	349.46	1,081.26	1,133.90	1,460.98
Total Expenses (IV)	1,481.66	1,585.00	1,912.73	4,497.40	5,211.38	6,616.17
V Profit/ (Loss) before exceptional items and tax (III - IV)	23.64	(46.86)	(54.02)	29.31	(103.17)	108.90
VI Exceptional items	-	-	-	-	-	-
VII Profit/ (Loss) after exceptional items and before tax (V - VI)	23.64	(46.86)	(54.02)	29.31	(103.17)	108.90
VIII Tax expense:						
a Current tax	-	-	-	-	-	-
b Deferred tax	-	-	-	-	-	(60.23)
IX Total tax expenses	-	-	-	-	-	(60.23)
X Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
XI Profit (Loss) for the period from continuing operations (VII-IX+X)	23.64	(46.86)	(54.02)	29.31	(103.17)	169.13
XII Profit/(loss) from discontinued operations	-	-	-	-	-	-
XIII Tax expense of discontinued operations	-	-	-	-	-	-
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-

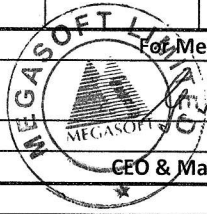
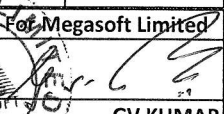


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XV	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
XVI	Profit (Loss) for the period (XI + XIV+XV)	23.64	(46.86)	(54.02)	29.31	(103.17)	169.13
XVII	Other Comprehensive Income	-	-	-	-	-	28.13
	A 1. Items that will not be reclassified to profit or loss:						
	2. Income tax relating to these	-	-	-	-	-	-
	B. 1. Items that will be reclassified to profit or loss:						
	2. Income tax relating to these items	-	-	-	-	-	-
XVIII	Total Comprehensive income for the year (XVI+XVII)	23.64	(46.86)	(54.02)	29.31	(103.17)	197.26
XIX	Total profit or loss, attributable to						
	Profit/loss attributable to owners of parent	-	-	-	-	-	-
	Total profit/loss attributable to non-controlling interests	-	-	-	-	-	-
XX	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
XXI	Details of equity share capital						
a	Paid-up equity share capital	4,427.00	4,427.00	4,427.00	4,427.00	4,427.00	4,427.00
	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
XXII	Details of debt securities						
XXIII	Reserves excluding revaluation reserve	9,521.14	9,639.68	8,776.00	9,521.14	8,776.00	9,101.04
XXIV	Debenture redemption reserve						
XXV	Earnings per share:						
a	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.05	(0.10)	(0.12)	0.07	(0.24)	0.45
	Diluted earnings (loss) per share from continuing operations	0.05	(0.10)	(0.12)	0.07	(0.24)	0.45
b	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
c	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.05	(0.10)	(0.12)	0.07	(0.24)	0.45



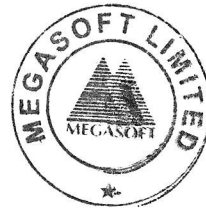
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	Diluted earnings (loss) per share from continuing and discontinued operations	0.05	(0.10)	(0.12)	0.07	(0.24)	0.45
XXVI	Disclosure of notes on financial results						
							
							
GV KUMAR							
CEO & Managing Director							
Date : 14.02.2019							
Place: Hyderabad							



NOTES:

1. The above results were reviewed by the Audit/Risk & Compliance Committee and approved by the Board of Directors at their meeting on 14th February 2019.
2. The Company has a single reportable segment, that of telecom and has been disclosed in accordance with SEBI (LODR) regulation, 2015.
3. Previous periods' figures have been rearranged wherever necessary to conform to the current period classifications/ disclosures.
4. Pursuant to the provisions of the SEBI Listing Regulations, an extract of Standalone & Consolidated financial results is being published in the newspapers. The Standalone and Consolidated Unaudited financial results will be made available on the company's website i.e. at <http://megasoft.com/investor-services.html> and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.



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Partners:

N.C. SUNDARARAJAN, F.C.A.
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
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V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
ARJUN .S, B.Com., A.C.A.

Ref:

Date:

Limited Review Report On Consolidated Quarter/Nine Month Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

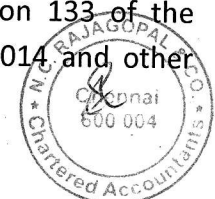
Board of Directors of Megasoft Limited

We have reviewed the accompanying statement of Consolidated Financial Results of Megasoft Limited ('The Company') for the Quarter and Nine Months ended 31st December 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These consolidated quarterly financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to issue a report on the statement based on our review of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

These interim financial statements and other financial information of foreign subsidiaries have been considered based on unaudited financial statements provided by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind As) prescribed under section 133 of the companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other



recognized accounting practices and principles, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with its relevant circulars and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C.Rajagopal & Co.,
Chartered Accountants
Firm Reg: 003398S



Arjun S
(Partner)

M.No. 230448

Place: Hyderabad
Date: 14-02-2019