

 <b>KANPUR PLASTIPACK LTD</b> CIN: L25209UP1971PLC003444	TEL: +91 (0512)2691 113-6 +91 (0512)2256813 FAX: +91(0512)2691117 <b>Email: info@kanplas.com</b> <b>Web: www.kanplas.com</b>	REGD OFFICE & WORKS D-19-20, PANKI IND.AREA, P.O.UDYOG NAGAR KANPUR – 208 022 INDIA

The Department of Corporate Services  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

14<sup>th</sup> February, 2018

**Scrip Code: 507779**

**Sub:- Submission of Unaudited Financial Results for the  
Quarter Ended 31.12.2017.**

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results for the Quarter ended 31.12.2017 as approved by the Board of Directors in its meeting held today i.e. 14<sup>th</sup> February, 2018.

We are also sending herewith Limited Review Report along with the above Financial Results.

The meeting was commenced at 12:05 PM and it was concluded at 4:35 PM.

Kindly take this on record and oblige.

Thanking You.

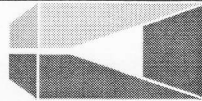
Yours Faithfully,  
For **Kanpur Plastipack Limited**

(Ankur Srivastava)  
Company Secretary



Encl:

1. Unaudited financial results for the quarter ended 31.12.2017.
2. Limited Review Report for the quarter ended 31.12.2017.
3. Press Release on the results.



**KANPUR  
PLASTIPACK  
LTD**

AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5, HACCP & AIB CERTIFIED COMPANY

CIN NO.: L25209UP1971PLC003444

REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022

Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2017

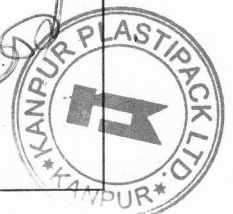
Sl.	Particulars	Quarter Ended			Year to Date	Year to Date	Year Ended
		31.12.2017	31.12.2016	30.09.2017	31.12.2017	31.12.2016	31.03.2017
		Unaudited			Unaudited		Audited
1	<b>Revenue from Operations</b>						
	(a) Net Sales / Income from Operations Net of excise duty	7,350.46	6039.96	6789.79	20814.95	17736.85	24551.40
	(b) Other Operating Income	35.53	96.88	24.61	80.52	269.54	124.54
2	Other Income	-	-	-	-	-	-
3	<b>Total Income (1+2)</b>	<b>7,385.99</b>	<b>6136.84</b>	<b>6814.40</b>	<b>20895.47</b>	<b>18006.39</b>	<b>24675.94</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	4,037.69	3414.88	3532.66	11406.29	9711.52	13336.33
	(b) Purchase of stock-in-trade	234.14	7.81	347.16	632.86	86.07	129.74
	(c) Change in inventory of finished goods, work in progress and stock-in-trade	(228.12)	(150.25)	(43.85)	(459.06)	(355.17)	(458.57)
	(d) Employee benefit expenses	654.75	578.21	617.30	1852.59	1519.67	2126.74
	(e) Finance costs	149.09	170.15	183.61	526.58	480.45	678.83
	(f) Depreciation and amortisation expenses	124.82	101.89	105.61	339.77	300.27	418.86
	(g) Other Expenditure	1,677.19	1531.84	1559.00	4914.33	4431.05	6131.65
	<b>Total Expenses</b>	<b>6,649.56</b>	<b>5654.53</b>	<b>6301.49</b>	<b>19213.36</b>	<b>16173.86</b>	<b>22363.58</b>
5	<b>Profit/ (Loss) before exceptional items (3-4)</b>	<b>736.43</b>	<b>482.31</b>	<b>512.91</b>	<b>1682.12</b>	<b>1832.53</b>	<b>2312.36</b>
6	<b>Exceptional Items</b>	-	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/ (Loss) before Tax</b>	<b>736.43</b>	<b>482.31</b>	<b>512.91</b>	<b>1682.12</b>	<b>1832.53</b>	<b>2312.36</b>
8	<b>Tax Expenses</b>						
	(1) Current Tax	237.00	171.00	159.00	549.00	610.00	773.00
	(2) Defered Tax	-	-	-	-	-	79.35
9	<b>Profit/ (Loss) from Continuing Operation (7-8)</b>	<b>499.43</b>	<b>311.31</b>	<b>353.91</b>	<b>1133.12</b>	<b>1222.53</b>	<b>1460.01</b>
10	<b>Profit/ (Loss) from Discontinuing Operation</b>	-	0.00	0.00	0.00	0.00	0.00
11	<b>Tax from Discontinuing Operation</b>	-	-	-	-	-	-
12	<b>Profit/ (Loss) from Discontinuing Operation (10-11)</b>	-	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit(Loss) for the period (9+12)</b>	<b>499.43</b>	<b>311.31</b>	<b>353.91</b>	<b>1133.12</b>	<b>1222.53</b>	<b>1460.01</b>
14	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be classified to Profit or Loss	(21.00)	(18.00)	(21.00)	(63.00)	(56.70)	(61.83)
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	-	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be classified to Profit or Loss	-	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	-	0.00	0.00	0.00	0.00	0.00
15	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)</b>	<b>478.43</b>	<b>293.31</b>	<b>332.91</b>	<b>1070.12</b>	<b>1165.83</b>	<b>1398.18</b>
16	<b>Earning per Share (for continuing operations)</b>						
	- Basic EPS	4.18	2.61	2.96	9.49	10.24	12.23
	- Diluted EPS	-	-	-	-	-	-
17	<b>Earning per Share (for discontinuing operations)</b>						
	- Basic EPS	-	-	-	-	-	-
	- Diluted EPS	-	-	-	-	-	-
18	<b>Earning per Share (for continuing and discontinuing operations)</b>						
	- Basic EPS	4.18	2.61	2.96	9.49	10.24	12.23
	- Diluted EPS	-	-	-	-	-	-

**Notes:**

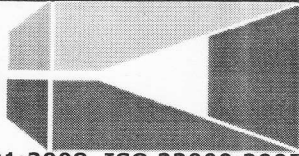
- The above results of the Company were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 14.02.2018 and a Limited Review has been carried out by the Statutory Auditor of the Company.
- The Company has adopted IND AS w.e.f. 01/04/2017 and the result of 31/12/2017 are IND AS Compliant. However, IND AS compliant figures of Corresponding Quarter ended 31/12/2016 are not subject to Limited Review conducted by the Auditors.
- The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
- The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks etc., Consignment Stockist and Solar Power Generation Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities, presently, are not reportable
- The Company has issued 23,87,774 Partially paid up equity shares on right basis at a price of Rs. 75/- (including premium of Rs. 65/- each. Rs. 37.50/- each was called on application and remaining will be called in first and Final call. Accordingly the Company has received Rs. 8,85,37,400 from the Right issue on 12/02/2018. The deployment of the same has not yet started.

FOR KANPUR PLASTIPACK LTD.

MANOJ AGARWAL  
MANAGING DIRECTOR



PLACE : KANPUR  
DATED : 14.02.2018



**KANPUR  
PLASTIPACK  
LTD**

**AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5 ,HACCP & AIB CERTIFIED COMPANY  
CIN NO.: L25209UP1971PLC003444**

REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022

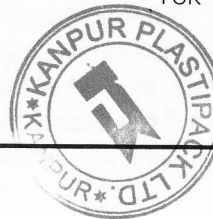
Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

**Reconciliation of Net Profit reported in accordance with the Indian GAAP to total comprehensive income in accordance with IND AS for the Unaudited Financial Results for the quarter ended 31st December,2017**

Description	Quarter Ended 31st December,2017. Unaudited	Quarter Ended 31st December,2016. Unaudited
<b>Net profit as per previous GAAP (Indian GAAP)</b>	<b>499.43</b>	<b>311.31</b>
Changes consequent to IND AS Adoption, net of deferred tax		
a) Recognition of Government Grant Income	-	-
b) Recognition of MTM gain on forward contract	-	-
c) Actuarial gain on Defined Benefit Plans reclassified to other comprehensive income	(21.00)	(18.00)
d) Amortisation of leasehold land	-	-
e) Reclass of prior period items to opening retained earnings	-	-
f) Depreciation adjustment due to reclassification of lease hold land and Government Grant or Capital expenditure	-	-
g) Notional interest expenses on loan from State Government	-	-
<b>Net Profit as per IND AS</b>	<b>478.43</b>	<b>293.31</b>
Other comprehensive income, net of income tax		
<b>Total Comprehensive income for the period</b>	<b>(21.00)</b>	<b>(18.00)</b>

PLACE : KANPUR  
DATED : 14.02.2018

FOR KANPUR PLASTIPACK LTD.



*(Signature)*  
MANOJ AGARWAL  
MANAGING DIRECTOR



## RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

### Limited Review Report

We have reviewed the accompanying statement of Unaudited Financial Results of M/s **Kanpur Plastipack Limited, D-19-20, Panki Industrial Area, Kanpur- 208022** for the quarter ended **31<sup>st</sup> December, 2017** being submitted by the Company under Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajeev Mehrotra & Company  
Chartered Accountants

*Namita*  
(NAMITA MISHRA)

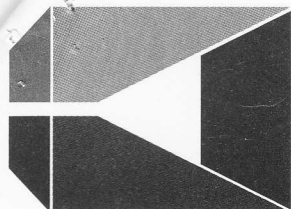
PARTNER

Membership No. 424201

FRN: 002253C

Place:- Kanpur

Date:- 14/02/2018



**KANPUR  
PLASTIPACK  
LTD**

**DATE: 14/02/2018**

**PRESS RELEASE**

**Kanpur Plastipack Ltd. announces its quarterly results with bumper jump in profits with higher turnover.**

Today on 14/02/2018, the Board has approved the Unaudited Financial Results for the quarter ended 31/12/2017. During the quarter ended 31<sup>st</sup> December, 2017, the production and sales both grew by around 15%, as compared to same period in the previous financial year.

The quarter closed with a higher Net Profit of ₹ 499 Lacs as against ₹ 311 Lacs in the earlier year same period recording a 60% increase on a YoY basis.

**Quarterly Results Comparison:**

Sl. No.	Particulars	Q1	Q2	Q3
1.	Total Income	₹ 6695 Lacs	₹ 6814 Lacs	₹ 7386 Lacs
2.	PBIDT	₹ 715 Lacs	₹ 802 Lacs	₹ 1010 Lacs
3.	Net Profit Before Tax	₹ 412 Lacs	₹ 513 lacs	₹ 736 Lacs
4.	Income Tax	₹153 Lacs	₹ 159 Lacs	₹ 237 Lacs
5.	Profit After Tax	₹ 259 Lacs	₹ 354 Lacs	₹ 499 Lacs

**Highlights of the Quarter:**

- Turnover Growth= 20% YoY
- EBDITA = 13.68%
- EPS= 4.18

**Highlights upto the Nine Month Period:**

Upto Q3 the total Income was ₹ 20,895 Lacs as against ₹ 18,006 Lacs in the previous period which recorded a hike of 16%.

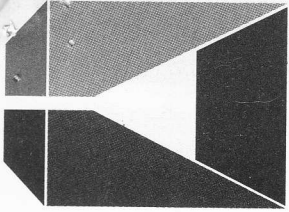
EBDITA= 12.19%



D-19,20 Panki Industrial Area, Kanpur-208022, India  
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117  
email: info@kanplas.com | web: www.kanplas.com

Manufacturers & Exporters: HDPE/PP Circular Woven Fabrics, Sacks and FIBCS/Jumbo Bags Multifilament Yarn

ISO 9000:2008 ISO 22000 AIB BRC Certified  
CIN L25209UP1971PLC003444



**KANPUR  
PLASTIPACK  
LTD**

**The results were improved due to following reasons:**

The quarter saw improved capacity utilization and better realization.

**Prospect for the Financial Year:**

Management expects revenue growth by around 15-17% on YoY basis with better outlook in the years to come.

**Other:**

The Management was pleased to reported that the Shareholders have shown their confidence in the Company in its latest Rights Issue. The issue was subscribed by more than 200%. The management expressed its gratitude to the shareholders.



D-19,20 Panki Industrial Area, Kanpur-208022, India  
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