

**DISHA RESOURCES LTD. (FORMERLY KNOWN AS ARIHANT AVENUES AND CREDIT LIMITED)**

Regd. Office: 3, Rajesh Apartment, B/H Ajanta Comm. Estate, Off Ashram Road, Ahmedabad, Gujarat 380014

CIN : L65910G11995PLC024869 website : www.aaci.co.in email : info@aaci.co.in Tel: Ph. No.: +91-79-2754 0790

**Statement of Standalone Unaudited Results for the Second Quarter and Half Year ended on 30/09/2018**

Particulars	Quarter ended on			Half year ended on		Year ended on
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	<b>(Unaudited)</b>					<b>(Audited)</b>
<b>I Revenue from Operations</b>	73.01	38.05	15.91	111.06	26.47	
<b>II Other Income</b>	-	-	-	-	-	67.97
<b>III Total Income (I+II)</b>	<b>73.01</b>	<b>38.05</b>	<b>15.91</b>	<b>111.06</b>	<b>26.47</b>	<b>107.32</b>
<b>IV Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchases of Stock-in-Trade	-	123.94	4.14	123.94	14.37	61.95
(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	112.21	(87.76)	6.92	24.45	6.65	(33.50)
(d) Employee benefits expense	2.16	2.16	2.16	4.32	4.32	8.64
(e) Finance Costs	-	-	-	-	0.01	0.02
(f) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other expenses	3.57	1.31	1.82	4.88	5.22	52.08
<b>Total Expenses (IV)</b>	<b>117.94</b>	<b>39.65</b>	<b>15.04</b>	<b>157.59</b>	<b>30.57</b>	<b>89.19</b>
<b>V Profit/(Loss) before exceptional items and tax (I-IV)</b>	<b>(44.93)</b>	<b>(1.60)</b>	<b>0.87</b>	<b>(46.53)</b>	<b>(4.10)</b>	<b>18.13</b>
<b>VI Exceptional Items</b>	-	-	-	-	-	-
<b>VII Profit/(Loss) before tax (V-VI)</b>	<b>(44.93)</b>	<b>(1.60)</b>	<b>0.87</b>	<b>(46.53)</b>	<b>(4.10)</b>	<b>18.13</b>
<b>VIII Tax expense:</b>						
(i) Current tax	-	-	-	-	-	-
(ii) Deferred Tax	-	-	-	-	-	-
<b>IX Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(44.93)</b>	<b>(1.60)</b>	<b>0.87</b>	<b>(46.53)</b>	<b>(4.10)</b>	<b>18.13</b>
<b>X Profit/(Loss) from discontinued operations</b>	-	-	-	-	-	-
<b>XI Tax expense of discontinued operations</b>	-	-	-	-	-	-
<b>XII Profit/(Loss) from discontinued operations after tax (X-XI)</b>	-	-	-	-	-	-
<b>XIII Profit/(loss) for the period (IX+XII)</b>	<b>(44.93)</b>	<b>(1.60)</b>	<b>0.87</b>	<b>(46.53)</b>	<b>(4.10)</b>	<b>18.13</b>
<b>XIV Other comprehensive Income</b>						
A- (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B- (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XV Total Comprehensive Income for the period (XIII+XIV)</b>	<b>(44.93)</b>	<b>(1.60)</b>	<b>0.87</b>	<b>(46.53)</b>	<b>(4.10)</b>	<b>18.13</b>
<b>(Comprising Profit/(Loss) and other Comprehensive Income for the period)</b>						
<b>XVI Earning per equity share (for continuing operation);</b>						
(1) Basic	(0.62)	(0.02)	0.01	(0.64)	0.06	0.25
(2) Diluted	(0.62)	(0.02)	0.01	(0.64)	0.06	0.25
<b>XVII Earning per equity share (for discontinued operation);</b>						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
<b>XVIII Earning per equity share (for discontinued &amp; continuing operations)</b>						
(1) Basic	(0.62)	(0.02)	0.01	(0.64)	0.06	0.25
(2) Diluted	(0.62)	(0.02)	0.01	(0.64)	0.06	0.25
See accompanying note to the financial results						

\* Applicable in the case of consolidated results



**Note:**

- 1 The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2018. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Segmentwise report is not applicable to the Company.
- 3 Company had received Nil complaint from shareholder during the Quarter ended on 30.09.2018
- 4 The Company has adopted Indian Accounting Standard ("IND AS") with effect from 1st April, 2017 and the Financials Results for the quarter and six months ended on September 30, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Section 133 of the act 2013 and other accounting principles generally accepted in India.
- 5 Figures have been regrouped, reclassified and rearranged wherever necessary.

DATE :- NOVEMBER 13, 2018  
PLACE :- AHMEDABAD



FOR AND ON BEHALF OF THE BOARD  
DISHA RESOURCES LIMITED

A handwritten signature in blue ink, appearing to read "Krishna Awtar Kabra", written over a horizontal line.

KRISHNA AWATAR KABRA  
MANAGING DIRECTOR  
DIN: 00650817

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**Statement of Assets and Liabilities**

		As at	
Particulars		Quarter ended on 30.09.2018 (Unaudited)	Year ended on 31.03.2018 (Audited)
<b>1</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer Plants	-	-
	(h) Financial Assets		
	(i) Investments	255.35	255.35
	(ii) Trade Receivables	-	-
	(iii) Loans	91.34	36.01
	(iv) Others (to be specified)	-	-
	(i) Deferred Tax Assets (net)	-	-
	(j) Other non-current Assets	-	-
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	32.56	57.00
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Cash and Cash Equivalents	1.58	7.73
	(iv) Bank Balances other than (iii) above	496.47	-
	(v) Loans	-	617.63
	(vi) Others (to be specified)	-	-
	(c) Current tax Assets (Net)	-	1.23
	(d) Other Current Assets	5.11	-
	<b>TOTAL ASSETS</b>	<b>882.41</b>	<b>974.95</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	731.55	731.55
	(b) Other Equity	149.34	194.89
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non-Current Liabilities	-	-
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	1.07	48.07
	(iii) Other Financial Liabilities [other than those specified in item (c)]	-	-
	(b) Other current Liabilities	-	-
	(c) Provisions	-	-
	(d) Current Tax Liabilities (net)	0.45	0.44
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>882.41</b>	<b>974.95</b>

FOR AND ON BEHALF OF THE BOARD  
DISHA RESOURCES LIMITED

DATE :- NOVEMBER 13, 2018  
PLACE :- AHMEDABAD



*Kabre*  
KRISHNA AWATAR KABRA  
MANAGING DIRECTOR  
DIN: 00650817



## *S.N. SHAH & ASSOCIATES*

**S.N. Shah** B.Com., LL.B., F.C.A., DISA(ICA)

**Firoj G. Bodla** B.Com , F.C.A.

**Priyam S. Shah** B. Com., F.C.A.

**Palak K. Patel** B. Com., F.C.A.

**Kaivan R. Parekh** B. Com., A.C.A.

**Chartered Accountants**

"SAPAN HOUSE", 10-B Government Servant Co-Operative Society,

Opp. Municipal Market, C.G. Road,

Ahmedabad - 380 009

Phone: 079-40098280

### **LIMITED REVIEW REPORT**

**To The Board of Directors**

**DISHA RESOURCES LIMITED**

**(Formerly Arihant Avenues & Credit Ltd.)**

We have reviewed the accompanying statement of Unaudited Financial Result of DISHA RESOURCES LIMITED ("the Company") for the Quarter and Six Months ended on September 30, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurances as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurances than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

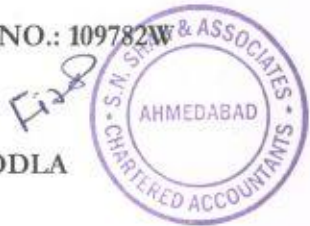


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,**

**CHARTERED ACCOUNTANTS,**

**FIRM REG. NO.: 109782W**



**FIROJ G. BODLA**

**PARTNER**

**M. NO.: 126770**

**DATE: NOVEMBER 13, 2018**

**PLACE: AHMEDABAD**