

# **IGIL INDO GULF INDUSTRIES LIMITED**

Corporate Office: 154, Rajpur Road, Jakhan, Dehradun Uttarakhand-248001

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Phone: 0135-2114568/ 2735249, Fax': 0135-2733960

Website: [www.indogulfind.com](http://www.indogulfind.com)

Corporate Identity Number {CIN}: L74900DL1981PLC011425

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14<sup>th</sup> November, 2018

√ **BSE LIMITED**

The Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400001

**Scrip Code:** 506945

**Ahmedabad Stock Exchange Limited**

Kamdhenu Complex  
Opposite Sahajanand College  
Panjara Ploe Ambawadi  
Ahmedabad-380015

**Scrip Code:** 26110

Dear Sir/Madam

**Ref: Intimation Under regulation 29(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading) Regulations, 2015**

**Sub: Board Meeting-14.08.2018 and closure of Trading Window**

Dear Sir/Madam

Pursuant to Regulation 29(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby give prior intimation that a meeting of the Board of Directors of the Company will be held on Wednesday, 14<sup>th</sup> November, 2018, inter alia, to consider and approve, the unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018.

Copy of Advertisement to be published in Newspaper in terms of Regulation 47, shall be sent to you in due course.

Further the trading window in terms of code of conduct under the SEBI (Prohibition of Insider Trading) Regulations, 2015 shall remain closed from 4<sup>th</sup> November, 2018 to 17<sup>th</sup> November, 2018 (both days inclusive)

Kindly take the same on records.

Thanking You

Yours Faithfully,

For **Indo Gulf Industries Limited**



Authorised Signatory

# HEMANT ARORA & CO. LLP

Chartered Accountants

1, Tyagi Road  
Dehradun 248001 India

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+ 91 135 262 7795

www.hemantarora.in

## INDEPENDENT AUDITORS REVIEW REPORT

Review Report to  
The Board of Directors  
Indo Gulf Industries Limited  
4237/11, IInd Floor, Narendra Bhawan  
1, Ansari road, Daryaganj  
New Delhi-110002

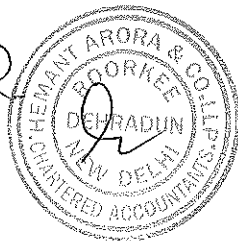
We have reviewed the accompanying statement of unaudited financial results of M/s **INDO GULF INDUSTRIES LIMITED** for the quarter ended 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HEMANT ARORA & CO. LLP  
CHARTERED ACCOUNTANTS  
FRN 002141C

*Kamal Nagpal*  
KAMAL NAGPAL  
PARTNER  
M.No. 408066



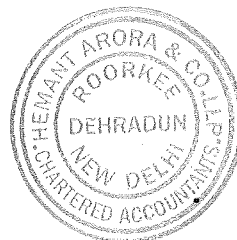
Date: 14.11.2018

Place: Dehradun

## Statement of Assets and Liabilities as at 30th September, 2018

## I) Statement of Standalone Assets and Liabilities

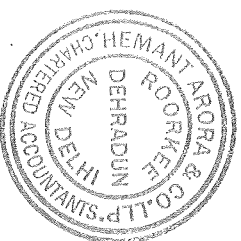
Particulars		As at 31st September, 2018		As at 31st March, 2018
<b>I.</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non - current assets</b>			
	(a) Property, plant and equipment	599.53	277.53	
	(b) Capital Work in Progress	103.78	44.91495	
	(c) Other Non Current assets			
	(i) Capital Advances	<u>25.96</u>	<u>729.27</u>	<u>54.08657</u>
				376.53221
<b>2</b>	<b>Current assets</b>			
	(a) Inventories	33.89		
	(b) Financial assets			
	(i) Trade Receivables	7.52		
	(ii) Cash and cash equivalents	0.40	34.9	
	(iii) Bank balances other than cash and cash equivalents	-	188.0	
	(iv) Other financial assets	1.37	1.38696	
	(c) Other current assets	<u>108.36</u>	<u>151.55</u>	<u>29.75</u>
				254.05
	<b>Total Assets</b>	<u>880.81</u>	<u>630.59</u>	
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
	(a) Equity Share capital	95.67	95.67	
	(b) Other Equity	<u>(561.14)</u>	<u>(466.47)</u>	<u>(477.03)</u>
				(381.35)
	<b>Liabilities</b>			
<b>1</b>	<b>Non - current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	1236.75	877.78	877.78
	(ii) Trade payables	17.20	1,253.95	
<b>2</b>	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(i) Other financial liabilities	29.06	49.55	
	(b) Other current liabilities	8.26	7.04	
	(c) Provisions	<u>55.00</u>	<u>92.32</u>	<u>77.57</u>
				134.16
	<b>Total Equity and Liabilities</b>	<u>880.81</u>	<u>630.59</u>	



Statement of Unaudited Standalone Financial Results for the Quarter ended 30.09.2018

Particulars	3 months ended	Preceding	Corresponding 3	Year to date	Year to date	Previous year
	(30/09/2018)	3 months ended	months ended in	figures for current	figures for previous	ended
(Refer Notes Below)	(Unaudited)	(Unaudited)	the previous year	period ended	year ended	(31/03/2018)
			(30/09/2017)	(30/09/2018)	(30/09/2017)	(Audited)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
<b>1. Income</b>						
Revenue from Operations	6.38	-	-	6.38	-	-
Other Income	3.43	1.15	2.69	4.57	4.66	84.18
<b>Total Income</b>	<b>9.81</b>	<b>1.15</b>	<b>2.69</b>	<b>10.95</b>	<b>4.66</b>	<b>84.18</b>
<b>2. Expenses</b>						
a) Cost of material consumed	6.41	0.85	-	7.26	-	-
b) Changes in inventory of finished goods, work in progress and stock in trade	(2.00)	-	-	(2.00)	-	-
c) Purchase of stock in trade	-	-	-	-	-	-
d) Employee benefits expense	17.73	15.74	3.82	33.54	5.79	35.92
e) Depreciation and amortisation expense	11.93	5.22	1.85	17.16	3.70	9.65
f) Other expenses	23.01	16.08	14.14	39.09	17.96	130.02
<b>Total Expenses</b>	<b>57.08</b>	<b>37.89</b>	<b>19.81</b>	<b>95.04</b>	<b>27.45</b>	<b>175.59</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(50.70)</b>	<b>(37.89)</b>	<b>(19.81)</b>	<b>(88.66)</b>	<b>(27.45)</b>	<b>(175.59)</b>
4. Other Income	3.43	1.15	2.69	4.57	4.66	84.18
5. Finance Costs	-	0.02	-	0.02	-	1.38
<b>6. Profit/(Loss) from ordinary activities before tax (3-4-5)</b>	<b>(47.26)</b>	<b>(36.76)</b>	<b>(17.12)</b>	<b>(84.11)</b>	<b>(22.79)</b>	<b>(92.78)</b>
7. Tax expenses	-	-	-	-	-	-
<b>8. Net Profit/(Loss) for the period (6-7)</b>	<b>(47.26)</b>	<b>(36.76)</b>	<b>(17.12)</b>	<b>(84.11)</b>	<b>(22.79)</b>	<b>(92.78)</b>
9. Other Comprehensive Income (net of tax)	-	-	-	-	-	-
<b>10. Total Comprehensive Income (8+9)</b>	<b>(47.26)</b>	<b>(36.76)</b>	<b>(17.12)</b>	<b>(84.11)</b>	<b>(22.79)</b>	<b>(92.78)</b>
11. Paid-up equity share capital (Face value of Rs.1/- each).	95.67	95.67	95.67	95.67	95.67	95.67
12. Earnings Per Share (of Rs.1/- each) (not annualised for quarterly results)	(0.49)	(0.38)	(0.18)	(0.88)	(0.24)	(0.97)
(b) Diluted (Rs.)	(0.49)	(0.38)	(0.18)	(0.88)	(0.24)	(0.97)
See accompanying note to the Financial Results						

(Rs. in Lakhs)



Notes:

The above unaudited standalone financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 14th November 2018.

The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st date of 1st April, 2016 and accordingly the previous year/period data was presented in accordance with Ind AS.

These Financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS-34 Interim Financial Reporting and other accounting principles generally accepted in India.

The Statutory Auditors have carried out " Limited Review" of the aforesaid financial results for all the periods presented.

The format for unaudited quarterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

The Company is in the business of manufacturing of Industrial explosive and as such there are no separate reportable segments as per Indian Accounting Standard " Operating Segments" (Ind AS 108) and thus, segment reporting under Regulations 53 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable. Hence, information relating to primary segment (including segment-revenue, segment results and segment assets and segment liabilities) are not required to be disclosed.

Place: Delhi  
Date: 14.11.2018



For and on behalf of the Board of Directors  
Indo Gulf Industries Limited

*Sivani Nathani*  
Sivani Nathani  
Director  
(DIN - 07381480)