



10th January, 2025

Stock Code BSE: 500696

NSE: HINDUNILVR

ISIN: INE030A01027

BSE Limited,  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Announcement under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is further to our letter dated 25th November 2024, wherein the Company had intimated that, based on the recommendation of the Independent Committee, the Board had accorded its in-principle approval for demerger of Ice Cream business into an independent listed entity. Further, it had been intimated that for the purpose of the proposed demerger, the Board had also approved incorporation of a wholly owned subsidiary (“WOS”) of the Company.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), it is hereby informed that the Company has today incorporated a WOS in the name of ‘Kwality Wall’s (India) Limited’.

The disclosures in respect of the said WOS, as required under the SEBI Listing Regulations, are enclosed herewith as **Annexure 1**.

You are requested to take above information on record.

Thanking you.

Yours faithfully,

**For Hindustan Unilever Limited**

**Radhika Shah**

**Company Secretary & Compliance Officer**

**Membership No: A19308**



**ANNEXURE 1**

**Disclosure under sub-para (1) of Para (A) of Part (A) to Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Incorporation of a wholly owned subsidiary (“WOS”) of Hindustan Unilever Limited (“HUL”)]**

<b>S. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Kwality Wall's (India) Limited (“KWIL”)</p> <p>Corporate Identity Number: U10505MH2025PLC437886</p> <p>Authorised Share Capital: Rs. 250,00,00,000/- (Rupees Two Hundred and Fifty Crores only) divided into 250,00,00,000 equity shares of Rs. 1/- each.</p> <p>Size / Turnover: Not applicable (KWIL has just been incorporated and yet to commence business operations).</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	<p>KWIL, is a WOS of the Company, and is therefore a related party of HUL.</p> <p>Save and except what is mentioned above, none of the promoter/ promoter group / group companies presently have any interest in KWIL.</p>
3.	Industry to which the entity being acquired belongs;	Fast moving Consumer Goods
4.	Objects and impact of acquisition (including but not	As mentioned in the Company’s letter dated 25th November, 2024, KWIL has been incorporated



S. No.	Particulars	Description
	limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	for the purpose of the proposed demerger of the Company's Ice Cream business, which is currently under evaluation by the Board of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	KWIL has been incorporated on 10th January 2025.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the initial share capital of Rs. 5,00,00,000 (Rs. Five Crores only) divided into 5,00,00,000 equity shares of face value Re. 1 each.
8.	Cost of acquisition and/or the price at which the shares are acquired	Refer Response to Point (7) above.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company will own 100% of the issued and subscribed share capital of the WOS at the time of incorporation.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	As mentioned above, KWIL has been incorporated on 10th January 2025, with the main object of engaging in manufacture, marketing, distribution and sale of ice creams, frozen desserts (both dairy and non-dairy), frozen snacks, frozen vegetables and frozen processed food of all kinds.  History of last 3 years turnover: Not Applicable  Country: India