

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE**

July 3, 2024

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled “**Infosys Foundation to Enhance Employability of Young Learners in Rural India**”

This information will also be hosted on the Company’s website, at www.infosys.com.

This is for your information and records.

Yours Sincerely,
For **Infosys Limited**

A.G.S. Manikantha
Company Secretary

INFOSYS LIMITED

CIN: L85110KA1981PLC013115

44, Infosys Avenue
Electronics City, Hosur Road
Bengaluru 560 100, India

T 91 80 2852 0261

F 91 80 2852 0362

investors@infosys.com

www.infosys.com



PRESS RELEASE

Infosys Foundation to Enhance Employability of Young Learners in Rural India *Signs MoU with ICT Academy and pledges over INR 33 crore to skill 48,000 students in engineering, arts, and science*

Bengaluru, India – July 3, 2024: [Infosys Foundation](#), the philanthropic and CSR arm of [Infosys](#), today announced that it has signed a Memorandum of Understanding (MoU) with [ICT Academy](#) of Tamil Nadu, a non-profit organization, to increase the employability of young learners in rural India. This collaboration will aim to enable students pursuing engineering, arts, and science courses in tier 2 and tier 3 cities across the country to gain relevant skills that are necessary today for career development.

Through this MoU, Infosys Foundation will further help establish 'Centers of Excellence for Women and Youth Empowerment' in over 450 colleges in India, that will serve as hubs for skill development and training, both online and offline, as well as enable job placements. The curriculum will include 80 hours of training in core skills, 20 hours of training in soft skills, placement facilitation for certified students as well as other activities including, youth empowerment summits, and coding practice for real-world problems.

This joint initiative will aim to skill 48,000 students over a period of three years in IT, banking, financial services and insurance, retail, e-commerce, logistics, knowledge process outsourcing (KPO), and soft skills. Infosys Foundation has committed a grant of over INR 33 crore towards this project.

In addition, the initiative will leverage [Infosys Springboard](#), Infosys' flagship digital learning platform, to make learning and skilling more accessible to students.

Sumit Virmani, Trustee, Infosys Foundation, said, "At Infosys Foundation, education is the cornerstone of our commitment to empowering the less fortunate. And education must create pathways to employability. Through our collaboration with the ICT Academy, we will equip young learners in rural India with essential technical and soft skills, consequently improving their industry-readiness and employability in today's dynamic talent landscape. We are confident that this initiative will encourage our youth to excel across disciplines of their choice and create sustainable careers.

V Srikanth, Chief Executive Officer, ICT Academy, said, "As the industry rapidly evolves, the demand for a workforce skilled in advanced IT, KPO, BFSI, Retail, e-commerce, and logistics has never been higher. According to a recent report, India's IT industry alone is projected to generate over 2 million new jobs by



2027. This initiative by Infosys Foundation is not just about meeting the immediate needs of the job market; it's about investing in the long-term career success of 48,000 students over the next three years. For graduating students, this translates to enhanced employability and greater career opportunities. We are proud to collaborate with Infosys Foundation and be able to work towards building a stronger, future-ready India.”

About Infosys Foundation

Established in 1996, the Infosys Foundation supports programs in the areas of education, rural development, healthcare, women empowerment, arts and culture, and destitute care. Its mission is to work with the underprivileged across the country and strive towards a more equitable society. The Infosys Foundation takes pride in working with all sections of society, selecting projects with infinite care, and working in areas that are traditionally overlooked by society at large.

For more details, please log on: <https://www.infosys.com/infosys-foundation>

About Infosys

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. We enable clients in more than 56 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, as they navigate their digital transformation powered by cloud and AI. We enable them with an AI-first core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit www.infosys.com to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

Certain statements in this release concerning our future growth prospects, or our future financial or operating performance, are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, increased competition for talent, our ability to attract and retain personnel, increase in wages, investments to reskill our employees, our ability to effectively implement a hybrid work model, economic uncertainties and geo-political situations, technological disruptions and innovations such as Generative AI, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, our corporate actions including acquisitions, and cybersecurity matters. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2024. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.



Media contacts:

For further information, please contact: PR_India@Infosys.com