

November 10, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Disclosure under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Non-Convertible Debentures

This is further to the disclosure dated January 20, 2023 made by the Company.

We wish to inform that the Company has today allotted 20,00,000 Secured, Redeemable, Non-Convertible Debentures (“**NCDs**”) of the face value of Rs. 1,00,000 each (“**PPD Series P**”), issued on private placement basis.

The detailed information regarding the NCDs allotted is given below:

Sr. No.	Particulars	PPD Series P
1.	Type of issue	Private Placement
2.	Issue size	20,00,000 Secured, Redeemable, Non-Convertible Debentures of the face value of Rs. 1,00,000 each (Rupees One Lakh only) (50% payable on November 10, 2023 and balance 50% on December 15, 2023) aggregating Rs. 20,000 crore (Rupees Twenty Thousand crore only), inclusive of base issue of Rs. 10,000 crore with an option to retain oversubscription (Green Shoe Option) upto Rs. 10,000 crore (Rupees Ten Thousand crore only)
3.	Allotment details	20,00,000 Secured, Redeemable, Non-Convertible Debentures of the face value of Rs. 1,00,000 each (paid-up value per debenture is Rs. 50,000 and balance Rs. 50,000 per debenture is payable on December 15, 2023)
4.	Proposed to be listed on	BSE Limited and National Stock Exchange of India Limited
5.	Date of Allotment	November 10, 2023

6.	i. Date of Maturity / Redemption Date	Sr. No	Redemption Amounts	Redemption Dates	
	ii. Schedule of payment of principal amount	1.	Rs. 25,000 per debenture (25% of the face value of a debenture)	February 10, 2033	
		2.	Rs. 25,000 per debenture (25% of the face value of a debenture)	May 10, 2033	
		3.	Rs. 25,000 per debenture (25% of the face value of a debenture)	August 10, 2033	
		4.	Rs. 25,000 per debenture (25% of the face value of a debenture)	November 10, 2033	
Final Redemption Date: November 10, 2033.					
7.	Tenor of the instrument	10 years			
8.	Coupon Rate	7.79% p.a. payable annually on Coupon Payment Dates and on Redemption Dates on outstanding face value of the debentures at the end of every year from the Date of Allotment. The last Coupon Payment Date will be on the Final Redemption Date.			
9.	Schedule of payment of coupon/interest	Schedule of payment of coupon / interest:			
		Sr. No	Cash Flows	Coupon Payment Dates	Per NCD Amount (in ₹)
		1.	Coupon/Interest Payment 1	November 11, 2024	7,417.53
		2.	Coupon/Interest Payment 2	November 10, 2025	7,790.00
		3.	Coupon/Interest Payment 3	November 10, 2026	7,790.00
		4.	Coupon/Interest Payment 4	November 10, 2027	7,790.00
		5.	Coupon/Interest Payment 5	November 10, 2028	7,790.00
		6.	Coupon/Interest Payment 6	November 12, 2029	7,790.00
		7.	Coupon/Interest Payment 7	November 11, 2030	7,790.00
		8.	Coupon/Interest Payment 8	November 10, 2031	7,790.00
		9.	Coupon/Interest Payment 9	November 10, 2032	7,790.00
		10.	Coupon/Interest Payment 10	February 10, 2033	490.88
		11.	Coupon/Interest Payment 11	May 10, 2033	965.75

		12.	Coupon/Interest Payment 12	August 10, 2033	1,456.62
		13.	Coupon/Interest Payment 13	November 10, 2033	1,947.50
10.	Charge/security, if any, created over the assets	<p>The debentures shall be secured by way of first pari-passu charge by way of hypothecation on:</p> <p>(a) all moveable plant and machinery (both present and future) of the Company, located at Hazira and Dahej manufacturing divisions of the Company;</p> <p>(b) all movable fixed assets (both present and future) (electrical equipments, installations and other capital works in progress and excluding plant and machinery) of the Company, located at Hazira and Dahej manufacturing divisions of the Company;</p> <p>(c) The movable fixed assets (both present and future) (plant and machinery, electrical equipments, installations and other capital works in progress) of the Company, located at the Patalganga, Nagothane and Silvassa manufacturing divisions of the Company.</p> <p>The charge on assets at point (a) above shall rank <i>pari passu</i> amongst the holders of PPD Series P and the debenture holders of Series PPD 8.</p>			
11.	Credit Rating	<p>“CRISIL AAA/ Stable” (“CRISIL TRIPLE A rating with stable outlook”) by CRISIL Ratings Limited and “CARE AAA/Stable” (“CARE TRIPLE A rating with stable outlook”) by CARE Ratings Limited.</p>			
12.	Special right / interest/ privileges attached to the instrument, and changes thereof	Nil			
13.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest/ principal	Not Applicable			

14.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable
15.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Please refer point no. 6 above.

The NCDs will be credited to the demat account of the debenture holders in due course.

We request you to take the above information on record and disseminate the same on your website.

Thanking you

Yours faithfully,
For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Copy to:
Luxembourg Stock Exchange
35A Boulevard Joseph II
L-1840 Luxembourg

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