



EMA INDIA LIMITED

CIN- L 27201UP1971PLC00348

Mfrs. of Medium and High
Frequency (R.F.) Induction
Heating Equipment and Spares

May 7, 2019

To,
Manager-CRD,
BSE Limited,
Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting
Ref: EMA India Limited; Scrip Code: 522027

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on Tuesday, May 07, 2019, which commenced at 12 Noon and concluded at 3:00 PM, *inter alia*, considered and approved:

1. Audited Financial Results for the period ended March 31, 2019 of the Company as per Indian Accounting Standards (IndAs) along with Auditors Report pursuant to the Regulation 33 of the Listing Regulations which is enclosed herewith as Annexure-A. The Report of Statutory Auditors is with an unmodified opinion with respect to the Audited Financial Results.
2. The Board has proposed the re-appointment of the following Independent Directors, who are completing their first term on September 28, 2019, in accordance with the provisions of the Companies Act, 2013 and the Listing Regulations.

| S. No. | Name of Director | Tenure of second term | Term of appointment |
|--------|---------------------------|-----------------------|--|
| 1. | Mr. Krishna Das Gupta | 5 year | Independent Director, not liable to retire by rotation |
| 2. | Mr. Mahabir Prasad Sharma | 5 year | Independent Director, not liable to retire by rotation |

Accordingly, the Board has proposed to the shareholders for re-appointment of the above-mentioned Independent Directors.

3. The Board has proposed to the shareholders the re-appointment of Ms. Ranjana Bhargava as a Whole-Time Director and designated her as Chief Financial Officer as well as Key Managerial Personnel ("KMP") of the Company for the period of three years with effect from April 1, 2020.
4. We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended March 31, 2019.

Kindly take the above on your record.

Thanking You,

For EMA India Limited

(Signature)
(Namita Sabarwal)

Company Secretary

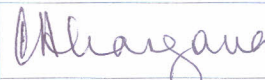

M. No.: A35411

Address: 117/H-2/ 107, Pandu Nagar Kanpur – 208005

Encl.: As Above

| EMA INDIA LIMITED | | | | | |
|---|----------------|--------------------------|---|---|------------------------------------|
| CIN:L27201UP1971PLC003408 | | | | | |
| REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH | | | | | |
| Website: www.eiltd.info, e-mail: emaindia.cs@gmail.com | | | | | |
| AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019 | | | | | |
| Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period ended | (Rs. in Lacs, Previous year ended) |
| | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| Refer notes below | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| Revenue from Operations | 0.00 | 0.00 | 1.06 | 1.45 | 7.69 |
| Other Income | 10.69 | 2.35 | 1.19 | 30.36 | 9.13 |
| Total income | 10.69 | 2.35 | 2.25 | 31.81 | 16.82 |
| Expenses: | | | | | |
| a) Cost of Materials consumed | 0.00 | 0.00 | 0.10 | 0.10 | 3.00 |
| b) Purchase of stock-in-trade | - | - | - | - | - |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - |
| d) Employee benefits expense | 9.11 | 6.44 | 10.10 | 29.19 | 31.51 |
| e) Finance Costs | 0.00 | 0.00 | 0.00 | 0.01 | 0.34 |
| f) Depreciation and amortization expense | 1.21 | 0.74 | 0.80 | 3.43 | 3.47 |
| g) Other expenses | 4.61 | 3.95 | 5.04 | 18.70 | 24.56 |
| Total Expenses | 14.93 | 11.13 | 16.04 | 51.43 | 62.88 |
| Profit / (Loss) before exceptional items and tax | (4.24) | (8.78) | (13.79) | (19.62) | (46.06) |
| Exceptional Items | - | - | - | - | - |
| Profit / (Loss) before tax | (4.24) | (8.78) | (13.79) | (19.62) | (46.06) |
| Tax Expense | | | | | |
| Current Tax | - | - | - | - | - |
| Deferred Tax | - | - | - | - | - |
| Profit / (Loss) for the period from continuing operations | (4.24) | (8.78) | (13.79) | (19.62) | (46.06) |
| Profit / (Loss) from discontinued operations | - | - | - | - | - |
| Tax Expense of discontinued operations | - | - | - | - | - |
| Profit / Loss from discontinued operations (After Tax) | - | - | - | - | - |
| Profit / (Loss) for the period | (4.24) | (8.78) | (13.79) | (19.62) | (46.06) |
| Other Comprehensive income | | | | | |
| (A) (i) Items that will not be reclassified to profit or loss | (10.21) | 3.96 | (5.38) | (23.70) | 4.74 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) | (14.45) | (4.82) | (19.17) | (43.32) | (41.32) |
| Paid-up equity share capital (Face Value of Rs. 10/- per share) | 100.50 | 100.50 | 100.50 | 100.50 | 100.50 |
| Reserves excluding revaluation reserves | - | - | - | 45.58 | 88.91 |



| | | | | | |
|---|--------|--------|---|--------|--------|
| Earnings Per Equity Share (for continuing operation): | | | | | |
| a) Basic | (1.44) | (0.48) | (1.91) | (4.31) | (4.11) |
| b) Diluted | (1.44) | (0.48) | (1.91) | (4.31) | (4.11) |
| Earnings per equity share (for discontinued & continuing operations) | | | | | |
| a) Basic | (1.44) | (0.48) | (1.91) | (4.31) | (4.11) |
| b) Diluted | (1.44) | (0.48) | (1.91) | (4.31) | (4.11) |
| Notes: | | | | | |
| 1. The above financial results and the Statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 7, 2019. | | | | | |
| 2. Figures for the quarter and year ended March 31, 2019 have been regrouped/reclassified to conform to the current quarter and year ended figures, wherever necessary. | | | | | |
| 3. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and read with relevant rules thereunder, other recognised accounting practices and policies to the extent applicable. | | | | | |
| For Rishabh & Co. | | | | | |
| CA Rajneesh Dixit | | | | | |
| Place: Kanpur | | | | | |
| Date : May 7, 2019 | | | | | |
| | | | For & On Behalf of the Board | | |
| | | |   | | |
| | | | (Ranjana Bhargava) Wholetime Director | | |

EMA INDIA LIMITED

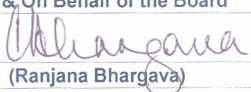
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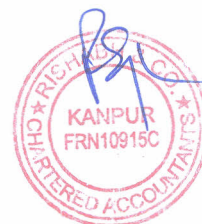
REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.eiltd.info, e-mail: emaindia.cs@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Statement of Audited Assets and Liabilities as at March 31, 2019:

| Particulars | Amount Rs in Lacs | |
|--|---|-------------------------------|
| | As at 31.03.2019 (Audited) | As at 31.03.2018 (Audited) |
| ASSETS | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 67.57 | 24.08 |
| Capital work-in-progress | - | - |
| Investment property | - | - |
| Goodwill | - | - |
| Other intangible assets | - | - |
| Intangible assets under development | - | - |
| Biological assets other than bearer plants | - | - |
| Financial Assets: | | |
| i. Investments | - | - |
| ii. Trade receivables | - | - |
| iii. Loans | 2.65 | 2.65 |
| iv. Other Financial assets | - | - |
| Deferred tax assets (net) | - | - |
| Other non-current assets | - | - |
| Total Non-Current Assets | 70.22 | 26.73 |
| Current Assets | | |
| Inventories | 13.75 | 13.85 |
| Financial Assets: | | |
| i. Investments | 72.96 | 155.35 |
| ii. Trade receivables | 0.05 | 0.05 |
| iii. Cash and cash equivalents | 6.08 | 4.07 |
| iv. Loans | - | 0.27 |
| vi. Others | 8.28 | 6.76 |
| Other current assets | - | - |
| Total Current Assets | 101.12 | 180.35 |
| Total Assets | 171.34 | 207.08 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity share capital | 100.50 | 100.50 |
| Other Equity | 45.58 | 88.91 |
| Total Equity | 146.08 | 189.41 |
| LIABILITIES | | |
| Non-Current Liabilities | | |
| Financial liabilities: | | |
| i. Borrowings | - | - |
| ii. Trade payables | - | - |
| iii. Other financial liabilities | - | - |
| Provisions | - | - |
| Deferred tax liabilities (net) | - | - |
| Other non-current liabilities | - | - |
| Total Non-Current Liabilities | - | - |
| Current Liabilities | | |
| Financial liabilities: | | |
| i. Borrowings | - | - |
| ii. Trade payables | - | - |
| iii. Other financial liabilities | - | - |
| Other current liabilities | 10.52 | 5.25 |
| Provisions | 14.74 | 12.42 |
| Current tax liabilities (net) | - | - |
| Total Current Liabilities | 25.26 | 17.67 |
| Total Liabilities | 25.26 | 17.67 |
| Total Equity and Liabilities | 171.34 | 207.08 |
| Place: Kanpur | For & On Behalf of the Board | |
| Date : May 7, 2019 |  (Ranjana Bhargava) Wholetime Director | |



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

EMA India Limited

We have audited the quarterly financial results of EMA India Limited for the quarter ended **March 31, 2019** and the year to date results for the period **April 1, 2018 to March 31, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended **March 31, 2019** as well as the year to date results for the period from **April 1, 2018 to March 31, 2019**

Date - 07-05-2019

Place - Kanpur

For Rishabh & Co.
Chartered Accountants

Rajneesh Dixit
(Partner)
(M. No - 422045)
Cert No. - 19-20/ 02
DIN#.- 19422045AAAAAB3863