

ANKA INDIA LIMITED

To

Date:- 30.05.2018

BSE LTD
Corporate relation department
1st Floor, New Trading Ring
Rotunda Bldg J.J. Towers,
Dalal Street Mumbai-400001

REF: COMPANY ANKA INDIA LTD (BSE SCRIP CODE 531673)

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 30th day of May, 2018 at the registered office of the Company at 41 Shivalik Building Near Saraswati Hospital/Telephone Exchange Old Delhi Road Gurgaon-122001, inter-alia took the following decision:

1. Considered and approved the Audited Standalone financial Results for the Quarter and year ended 31st March, 2018 along with audit report.
2. Considered and take note on the resignation of Ms. Antima Gupta form the post of Company Secretary & Compliance officer of the Company w.e.f. 31/05/2018.


In this regard we are hereby submitting the following documents herewith:-

1. Audited Standalone financial results for the quarter and Year ended 31/03/2018.
2. Audited Standalone statement of assets and liabilities for the Year ended 31/03/2018.
3. Audit report with modified opinion.
4. Statement on Impact of Audit Qualification on modified opinion.

The Board Meeting was commenced at 01.30 P.M and concluded at 03.30 P.M.

You are requested to kindly take the same on record.

THANKING YOU
FOR ANKA INDIA LTD


RAKESH KUMAR TRIKHA
DIRECTOR & CHAIRMAN



Regd. Off: 41 Shivalik Building Near Saraswati Hospital/
Telephone Exchange Old Delhi Road Gurgaon-122001
Corp. Off. WZ-86, Galaxy Home, Todapur, New Delhi-110012;
CIN: L74900HR1994PLC033268: **Email id:** response@ankaindia.com;
Phone no: 9820069933; 0124-2322570 **website:** www.ankaindia.com



Auditor's Report on Quarterly and Year to date Financial Results of ANKA INDIA LIMITED Pursuant to the Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Anka India Limited
Gurugram-122001

We have audited the accompanying quarterly financial results of Anka India Limited ("the company") for the quarter ended March 31, 2018 and the year to date results for the period from 1st April, 2017 to 31st March, 2018 ("the statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of reviewed financial results up to the end of the third quarter and audited annual Ind AS financial statements respectively, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statement, which have been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rule issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining; on a test basis evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a basis for our opinion.

Basis for Qualified Conclusion: Attention is drawn to Note 3 to the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the past history of losses, which is resulting into negative net worth of the Company and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with provisions of "Guidance Note on




accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961"

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- b) Give a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period 1st April, 2017 to 31st March, 2018.

The statements includes the results for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figure in respect of full financial year and the published year to date figure s up to the end of the third quarter of the current and previous year. Also the figures of the up to the end of the third quarter of respective financial year had only been reviewed and not subjected to an audit.

Place : Rewari
Dated: 30/05/2018

For AMSKY & Co.
Chartered Accountants
FRN 008458N

CA Anil Kumar
Partner
M. No 509671

ANKA INDIA LIMITED

REGD OFF: VILLAGE KHERKI DAULA, P.O. NARSINGPUR, DISTT. GURGAON, HR 122001; Corp. Off. WZ-86, Galaxy Home,
Todapur, New Delhi-110012; CIN: L74900HR1994PLC033268; Phone no: 0124-2322570; website: www.ankaIndia.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2018

S.No.	Particulars	Amount Rs. In Lakhs				
		Quarter Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	0.00	0.01
III	Total Revenue	0.00	0.00	0.00	0.00	0.01
IV	Expenses:					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	Employee Benefits Expense	0.45	0.45	0.40	1.80	1.65
	Financial Cost	0.01	0.00	0.00	0.02	0.02
	Depreciation and Amortization Expense	0.00	0.00	0.00	0.00	0.00
	Other Expenses	2.14	1.95	1.61	15.14	7.27
IV	Total expenses	2.60	2.40	2.02	16.96	8.94
V	Profit/(Loss) before exceptional Items and tax	(2.60)	(2.40)	(2.02)	(16.96)	(8.93)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax	(2.60)	(2.40)	(2.02)	(16.96)	(8.93)
VIII	Tax Expense:					
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations	(2.60)	(2.40)	(2.02)	(16.96)	(8.93)
X	Profit/(Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period	(2.60)	(2.40)	(2.02)	(16.96)	(8.93)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(2.60)	(2.40)	(2.02)	(16.96)	(8.93)
	Paid up Equity Share(Face Value of Rs 10 Each)	30.03	27.53	27.53	30.03	27.53
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.09)	(0.09)	(0.07)	(0.62)	(0.32)
	(2) Diluted	(0.09)	(0.09)	(0.07)	(0.62)	(0.32)
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operations):					
	(1) Basic	(0.09)	(0.09)	(0.07)	(0.62)	(0.32)
	(2) Diluted	(0.09)	(0.09)	(0.07)	(0.62)	(0.32)

Notes:

1. The Company has adopted Indian Accounting Standards ("Ind AS) effective April 01, 2017 (Transition date being April 01, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The Ind-AS financial results and financial information for the quarter & Year ended Mar 31, 2018 has been presented after incorporating the applicable Ind-AS adjustments.

2. The above results for the quarter & Year ended 31st Mar 2018 have been reviewed by the audit committee and approved by Board of Directors of Company at its meeting held on 30.05.2018.

3. The Company continues to recognise minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. The auditors have modified their review report for this matter.

4. The Company is operating only in one segment. Hence segment reporting is not given.

5. The Company does not have any subsidiary/associate.

6. Figures, wherever required, are regrouped/rearranged.

7. The figures for the quarter/year ended Mar 31, 2017 have been reviewed/audited by a firm other than AMSKY & Co.

8. The copy of the financials are also available at the website of the Company i.e. www.ankaIndia.com

Date:- 30/05/2018

Place:-Gurugram

For and on behalf of Board of Directors
Anka India Limited

(Signature)
(RAKESH KUMAR TRIKHA)
Chairman



ANKA INDIA LIMITED

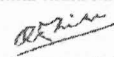
CIN: L74900HR1994PLC033268 REGD OFF: VILLAGE KHERKI DAULA, P.O.
NARSINGPUR, DISTT. GURGAON, DISTT. GURGAON, HR 122001
AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31-MAR-2018

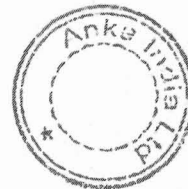
		(Figures in Lakhs)	
S.No.	Particulars	AS AT 31-Mar-18	Year Ended 31-Mar-17
I	ASSETS		
1	Non Current Assets		
	(a) Property, Plant & Equipment		
	(b) Financial Assets		
	(i) Long Term Loans and Advances	25.20	25.20
	Total Non Current Assets	25.20	25.20
2	Current Assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Cash and Cash Equivalents	0.55	0.16
	(c) Other Current Assets	2.06	
	Total Current Assets	2.61	0.16
	TOTAL ASSETS	27.81	25.36
II	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	300.34	275.34
	Other Equity	(363.91)	(481.18)
	Total Equity	(63.56)	(205.84)
2	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Long Term Borrowings	46.50	174.50
	(b) Other non-current liabilities		
	Total Non Current Liabilities	46.50	174.50
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short term borrowings	42.77	55.01
	(b) Other Current Liabilities	2.11	1.69
	Total Current Liabilities	44.88	56.70
	TOTAL EQUITY AND LIABILITIES (1+2+3)	27.81	25.36

Date:- 30/05/2018

Place:- Gurugram

For and on behalf of Board of Directors
Anka India Limited


(Rakesh Kumar Trikha)
Chairman



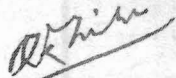
ANKA INDIA LIMITED

RECONCILIATION TABLE OF THE NET PROFIT AS PER IND AS AND IGAAP

Amount in Rs. In Lac

S. No	Particulars	Quarter Ended 31-March-17	Year Ended 31-March-17
1	Net Profit/(Loss) after tax for the period as per IGAAP	(2.40)	(8.93)
2	Impact of IND AS on Comprehensive Income	-	-
3	Impact of IND AS on other Comprehensive Income	-	-
4	Total comprehensive income for the period as per IND AS	(2.40)	(8.93)

**THANKING YOU
FOR ANKA INDIA LTD**



**RAKESH KUMAR TRIKHA
DIRECTOR & CHAIRMAN**



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ANKA INDIA LIMITED

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results –Standalone

Amount (Rs. In Lakh)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
	Sl. No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I.	1	Turnover / Total income	-	-
	2	Total Expenditure	16.96	16.96
	3	Net Profit/(Loss)	(16.96)	(42.16)
	4	Earnings Per Share	(0.62)	(27.54)
	5	Total Assets	27.81	2.61
	6	Total Liabilities	27.81	2.61
	7	Net Worth	(63.56)	(63.36)
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: Attention is drawn to Note 3 to the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the past history of losses, which is resulting into negative net worth of the Company and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961".			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: The previous auditors i.e. CNK & Associates has first qualified in their report for the quarter ended on 30 th Sep, 2016, thereafter which qualification has continued in review reports of all quarters of the previous as well as current year.			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The management has the view that they will generate revenue in the upcoming years and hopes to be adjust the same against future tax liabilities or if the same will not happen they write off the same after the expiry of time period of utilization as per Income tax Act.			
	For Audit Qualification(s) where the impact is not quantified by the auditor: NA			
	(i) Management's estimation on the impact of audit qualification: NA			
	(ii) If management is unable to estimate the impact, reasons for the same: NA			
	(iii) Auditors' Comments on (i) or (ii) above:- NA			



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Phone no: 9820069933; 0124-2322570 website: www.ankaindia.com

ANKA INDIA LIMITED

III Signatories
CEO/Managing Director

Sulakashana Trikha
SULAKASHANA TRIKHA
CFO

M. Umakant Pandey
MANISH UMAKANT PANDEY
Audit Committee Chairman

N. Sethi
NITI SETHI
Statutory auditors

Anil Kumar
FOR AMSKY & Co.
Anil Kumar
Partner
Date:- 30/05/2018

Place:- Gurugram



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