



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

06th February, 2019

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 506194
Class of Security: Equity

Symbol: ARIHANTSUP
Series: EQ

Sub.: Un-Audited Financial Results for the Quarter/Nine months ended 31st December, 2018:

Sir/Madam,

With reference to the above captioned subject, Pursuant to Regulation 30 read with Schedule III Part A and Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Un-Audited Financial Results along with the Limited Review Report from the Statutory Auditor of the Company for the Quarter /Nine months ended 31st December, 2018.

The Board Meeting concluded at 06:30 P.M.

Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking you,
Yours faithfully,

For & on behalf of the Board of Directors
Arihant Superstructures Limited



Ashok Chhajjar
Chairman & Managing Director
DIN: 01965094

L51900MH1983PLC029643

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbhe, Navi Mumbai, Maharashtra - 400705

Tel.: 022 6249 3333
022 6249 3344

Website : www.asl.net.in
Email : info@asl.net.in

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131
022-22065373
022-22005373
Fax : 022-22089978

Review Report on Quarterly Financial Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
M/s Arihant Superstructures Limited.

We have reviewed the accompanying statement of unaudited standalone Ind AS Financial Results of **M/s ARIHANT SUPERSTRUCTURES LIMITED** ("the company") for the Quarter ended December 31, 2018 attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("the regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (the circular).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and performed the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures, applied to financial data and thus provided less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit opinion.

Branches : 819, Laxmi Deep Bldg., Laxmi Nagar District Centre, Laxmi Nagar, Delhi - 92. Ph. : 011-46081818 e-mail : delhi@kcjainco.com
227, Starlit Tower, 29, Yeshwant Niwas Road, Indore - 452 001. Ph. : 0731 - 2547979 e-mail : indore@kcjainco.com
House 25, G. T. Capital Home, Bihiyee Science Centre, Saddu, Raipur, Chhattisgarh - 492 014. e-mail : raipur@kcjainco.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W

Saurabh



Saurabh Chouhan

Partner

M. No.:167453

Place: Navi Mumbai

Date: February 6, 2019

ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705
Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@aslinet.in

CIN: L51900MH1983PLC029643

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018

PART A	PARTICULARS	STANDALONE										CONSOLIDATED				YEAR ENDED 31-03-18 Audited	
		QUARTER ENDED			PERIOD ENDED			YEAR ENDED			QUARTER ENDED			PERIOD ENDED			
		31-12-18	30-09-18	31-12-17	31-12-18	31-12-17	31-12-16	31-12-18	31-12-17	31-12-16	31-12-18	31-12-17	31-12-16	31-12-18	31-12-17		31-12-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		Unaudited
1	Income from operations	1,499.28	1,801.19	2,684.30	4,983.73	8,087.04	10,506.41	7,899.50	4,947.25	4,086.87	17,194.68	14,337.92	18,796.41	17,194.68	14,337.92	18,796.41	
	(a) Net Sales/Income from Operations	45.47	110.11	56.58	225.53	150.49	215.46	41.64	86.14	17.97	161.67	87.36	128.78	161.67	87.36	128.78	
	(b) Other Income	1,544.75	1,911.29	2,740.87	5,209.26	8,237.53	10,721.87	7,941.15	5,033.39	4,104.83	17,356.34	14,425.28	18,925.19	17,356.34	14,425.28	18,925.19	
2	Total income from Operations																
	Expenses	516.36	1,044.11	1,007.82	2,327.73	4,491.23	5,628.42	5,598.39	3,808.80	2,708.58	15,176.78	8,996.13	12,848.10	15,176.78	8,996.13	12,848.10	
	(a) Cost of Material Consumed	244.45	136.11	549.59	610.82	690.23	837.02	(446.99)	(732.52)	(473.56)	(4,922.55)	(29.52)	(1,607.57)	(4,922.55)	(29.52)	(1,607.57)	
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	92.98	115.62	186.60	317.30	492.04	668.05	360.32	350.07	360.78	1,026.03	947.00	1,273.35	1,026.03	947.00	1,273.35	
	(c) Employee benefits Expense	303.98	291.57	162.19	881.81	449.68	629.72	865.32	668.13	370.56	2,374.34	1,111.12	1,501.01	2,374.34	1,111.12	1,501.01	
	(d) Finance Cost	21.22	15.74	15.78	54.01	45.05	62.33	49.63	44.46	27.52	139.44	89.28	133.62	139.44	89.28	133.62	
	(e) Depreciation and Amortisation Expense	310.45	284.68	287.37	818.02	791.23	1,314.54	668.85	609.15	663.63	1,786.06	1,638.72	2,562.20	1,786.06	1,638.72	2,562.20	
	(f) Other Expenses	1,489.43	1,887.83	2,209.33	5,009.69	6,959.47	9,140.08	7,095.53	4,748.09	3,657.50	15,580.10	12,752.74	16,710.70	15,580.10	12,752.74	16,710.70	
3	Total expenses	55.32	23.46	531.54	199.57	1,278.07	1,581.79	845.62	285.30	447.33	1,776.25	1,672.54	2,214.49	1,776.25	1,672.54	2,214.49	
4	Profit / (Loss) before Exceptional Items and Tax (1 - 2)																
	Exceptional Items	55.32	23.46	531.54	199.57	1,278.07	1,581.79	845.62	285.30	447.33	1,776.25	1,672.54	2,214.49	1,776.25	1,672.54	2,214.49	
5	Profit / (Loss) before Tax (3 + 4)																
	Tax Expense	(5.80)	(4.54)	176.34	(10.80)	449.30	547.74	131.70	75.12	180.84	296.35	585.24	749.67	296.35	585.24	749.67	
6	Profit / (Loss) after Tax including Non Controlling Interest (5 - 6)	61.12	28.00	355.20	210.37	828.77	1,034.05	713.92	210.18	266.49	1,479.89	1,087.30	1,464.82	1,479.89	1,087.30	1,464.82	
7	Non Controlling Interest																
8	Profit / (Loss) after Tax (7 - 8)	61.12	28.00	355.20	210.37	828.77	1,034.05	713.92	210.18	266.49	1,479.89	1,087.30	1,464.82	1,479.89	1,087.30	1,464.82	
9	Other Comprehensive Income																
	(a) Items that will not be classified to Profit & Loss																
	(b) Items that will be reclassified to Profit & Loss																
10	Total other comprehensive income																
11	Total Comprehensive Income (9 + 10)	61.12	28.00	355.20	210.37	828.77	1,034.05	713.92	210.18	266.49	1,479.89	1,087.30	1,464.82	1,479.89	1,087.30	1,464.82	
12	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	
13	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year																
14	Earnings Per Share* (i) Before Extraordinary items						7.722.33									7.253.41	



(Signature)

(a) Basic	0.15	0.07	0.86	0.51	2.01	2.51	1.37	0.31	0.69	2.65	2.34	3.05
(b) Diluted	0.15	0.07	0.86	0.51	2.01	2.51	1.37	0.31	0.69	2.65	2.34	3.05
(ii) After Extraordinary items												
(a) Basic	0.15	0.07	0.86	0.51	2.01	2.51	1.37	0.31	0.69	2.65	2.34	3.05
(b) Diluted	0.15	0.07	0.86	0.51	2.01	2.51	1.37	0.31	0.69	2.65	2.34	3.05

* Not annualised, except year end Basic & Diluted EPS.

PART B

Particulars	Quarter Ended 31-12-18
INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

Date: February 06, 2019
Place: Navi Mumbai

CIN: L51900MH1983PLC029643



Ashok Chhajer
(Chairman & Managing Director)

ARIHANT SUPERSTRUCTURES LIMITED

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Tel: 022 – 62493333 Fax: 022 – 62493334 E-Mail: info@asl.net.in

Notes:

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 06.02.2019

2. The Statutory Auditor have given their "Limited Review Report" of the above Unaudited Results.

3. **Standalone** :- IND AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. In accordance with the new standard, and basis the Company's contracts with the customers, its performance obligations are satisfied over time. The Company has opted to apply the modified retrospective approach, and in respect of the contract not complete as on April 1, 2018 (being the transition date), has made adjustments to the Retained Earnings. Due to the application of IND AS 115 from 01.04.2018 a sum of ₹ 604.52 lakhs has been debited to the opening Retained Earnings, subsequently resulting in reversal of Sales by ₹ 1521.24 lakhs, increase in opening WIP by ₹ 1290.83 lakhs and amortization of Land cost of ₹ 374.11 lakhs. While recognising revenue, the cost of land has been allocated in proportion to the construction cost incurred as compared to the accounting treatment hitherto of recognising revenue in proportion to the actual cost incurred (including land cost).

Consolidated :- IND AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. In accordance with the new standard, and basis the Company's contracts with the customers, its performance obligation is satisfied over time. The Company has opted to apply the modified retrospective approach, and in respect of the contract not complete as on April 1, 2018 (being the transition date), has made adjustments to the Retained Earnings. Due to the application of IND AS 115 from 01.04.2018 a sum of ₹ 692.53 lakhs has been debited to the opening Retained Earnings (excluding non-controlling interest).

4. The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 wherein Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

(₹ in lakhs)

	Particulars	Net Worth	Profit After Tax (PAT)
1	Arihant Superstructures Ltd.	11,361.58	61.12
2	Arihant Vatika Realty Pvt. Ltd.	1,958.99	335.31
3	Arihant Abode Ltd.	46.41	30.49
4	Arihant Gruhnirman Pvt. Ltd.	(17.02)	(0.19)
5	Arihant Aashiyana Pvt. Ltd.	1,301.27	30.07
	Total	14,651.23	456.80

5. The Subsidiaries considered in the Consolidated Financial Statements as at December 31, 2018 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd.(60%).

6. The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

7. In terms of the Accounting Policy for Revenue Recognition, Estimates of Revenues and Costs are reviewed periodically by the Management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

8. Figures for Previous Period have been regrouped or rearranged wherever considered necessary.

Date: February 06, 2019

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



Ashok Chhajjer

(Chairman & Managing Director)